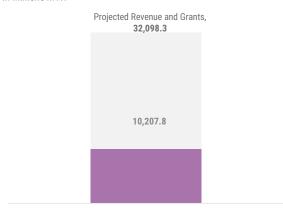
# **Weekly Fiscal Developments**

Week 16 as at 20 April 2023



**REVENUE AND GRANTS** 

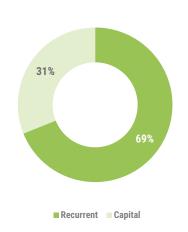
in millions MVR

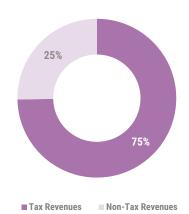


**Cumulative Revenue and Grants** 

## **EXPENDITURE COMPOSITION**

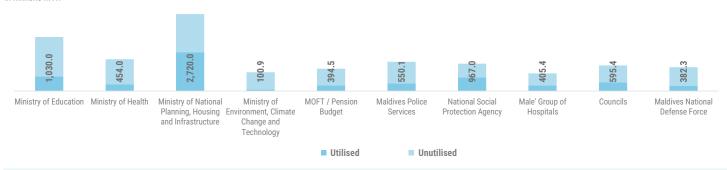






## **BUDGET UTILISATION BY OFFICE**

in millions MVR



The cumulative revenue and grants for the period, 01 January to 20 April 2023 is MVR 10,207.8 million. Most significant sources of revenues this week were from Interest and Profits and Income Tax.

The cumulative expenditure for the period is MVR 13,451.6 million. The majority of Expenditure during this period was spent on Capital Expenditure; Land and Buildings.

The overall balance for the period is a deficit of MVR 3,243.8 million.

Notes:

Figures in this report may be different to reports published by other offices as the figures are recorded the day it becomes realised to the Public Bank Account.

in millions of MVR unless stated otherwise	Approved	as at 20 April 2022	as at 20 April 2023	
A TOTAL REVENUES AND GRANTS	32,098.3	8,441.7	10,207.8	
Tax Revenues	23,539.9	6,089.8	7,629.5	
Non-Tax Revenues	6,352.4	2,275.8	2,507.6	
Capital Receipts	18.5	5.8	2.0	
Grants	2,462.1	196.8	69.7	
less: Subsidiary Loan Repayment	(274.6)	(126.4)	(1.2)	
TOTAL BUDGET	42,840.8	11,681.7	14,281.1	
B TOTAL EXPENDITURE (C+D)	40,718.3	11,010.8	13,451.6	
C RECURRENT EXPENDITURE	28,636.8	7,785.7	9,272.3	
Salaries, Wages and Pensions	12,886.1	2,824.2	2,965.2	
Administrative and Operational Expenses	15,649.6	4,956.1	6,207.8	
Losses and Write-offs	101.2	5.5	99.3	
D CAPITAL EXPENDITURE	12,081.5	3,225.1	4,179.3	
Capital Equipments	615.2	109.5	93.1	
Land and Buildings	3,126.5	531.6	1,143.5	
Infrastructure Assets	5,425.8	1,499.5	1,992.2	
Development Projects and Investments Outlays	811.4	897.7	535.3	
Lendings	370.6	186.7	415.1	
Budget Contingency	1,732.0	-	-	
E PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)	(5,183.1)	(1,168.7)	(1,669.6)	
F OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B)	(8,620.0)	(2,569.1)	(3,243.8)	
G Financing and Interest Costs	3,436.8	1,400.4	1,574.2	
Memorandum Items:				
Loan Repayment	2,101.1	670.6	825.3	
Subscription to Multilateral Agencies	21.4	0.4	4.2	
Transfers to Sovereign Development Fund	871.4	234.4	301.3	
Public Sector Investment Program	8,552.3	2,145.3	3,175.2	
Councils Block Grant Disbursements	1,565.4	535.5	611.7	

<sup>1/</sup> Revenue and expenditure data are likely to vary as reconciliation work is ongoing.

<sup>2/</sup> Details on Sovereign Development Fund will hereafter be published as a separate report on a monthly basis

as at 20 April as at 20 April in millions of MVR unless stated otherwise **Approved** 2022 2023 **TOTAL REVENUE AND GRANTS** 32,098.3 8,441.7 10,207.8 **Tax Revenues** 23,539.9 6,089.8 7,629.5 Import Duties 891.2 3.789.7 988.8 **Export Duties** 0.0 Business and Property Tax 4,416.0 1,240.2 1,788.7 Corporate Income Tax 2,115.0 477.4 856.3 Withholding Tax 335.4 415.6 1,061.3 Individual Income Tax 333.1 108.8 121.9 Other Business and Property Taxes 906.6 318.5 394.9 Goods and Services Tax 13,299.0 3,270.3 4,297.5 General Goods and Services Tax 797.6 4,203.0 1,168.7 Tourism Goods and Services Tax 9,096.0 2,472.7 3,128.8 Royalties 124.0 44.0 44.2 Green Tax 1,040.6 314.8 315.3 Airport Service Charges / Departure Tax 292.6 870.6 231.6 **Non-Tax Revenues** 6,352.4 2,275.8 2,507.6 Fees and Charges 1,831.9 687.4 943.2 Airport Development Fee 870.6 234.4 301.3 Residential Permit 3.5 3.5 Other Fees and Charges 961.3 638.4 449.5 778.4 229.7 244.6 Registration and Licence Fees Property Income 1,852.7 732.9 575.2 Rent from Resorts 1,738.5 679.4 523.4 Land Acquisition and Conversion Fee 2.7 0.7 Other Rent and Property Income 114.2 50.7 51.0 Fines and Penalties 82.7 114.3 42.4 Interest, Profit and Dividends 1,359.4 316.8 629.6 SOE Dividends 1,112.4 106.5 197.6 Interest and Profits 255.8 432.0 210.2 Other Non-Tax Revenues 447.3 194.7 72.8 2.0 **Capital Receipts** 18.5 5.8 2,462.1 196.8 69.7 **Grants Less: Subsidiary Loan Repayment** (274.6)(126.4)(1.2)

<sup>1/</sup> Revenue figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

in millions of MVR unless stated otherwise	Approved	as at 20 April 2022	as at 20 April 2023	
TOTAL BUDGET	42,840.8	11,681.7	14,281.1	
TOTAL RECURRENT AND CAPITAL EXPENDITURE	40,718.3	11,010.8	13,451.6	
RECURRENT EXPENDITURE	28,636.8	7,785.7	9,272.3	
Salaries, Wages and Pensions	12,886.1	2,824.2	2,965.2	
Salaries and Wages	5,942.1	1,195.3	1,278.4	
Allowances to Employees	5,085.4	1,198.3	1,224.0	
Pensions, Retirement Benefits and Gratuities	1,858.6	430.5	462.9	
Pensions	1,255.0	301.2	318.6	
Retirement Benefits and Gratuities	603.6	129.3	144.3	
Administrative and Operational Expenses	15,649.6	4,956.1	6,207.8	
Travel Expenses	210.2	54.4	63.9	
Administrative Supplies	788.0	125.8	199.5	
Administrative Services	2,589.9	557.7	662.7	
Operational Consumables	1,137.5	333.2	393.4	
Training Expenses	391.0	82.8	96.6	
Repairs and Maintenance	487.6	64.5	82.0	
Financing and Interest Costs	3,436.8	1,400.4	1,574.2	
Grants, Contributions and Subsidies	6,608.4	2,337.1	3,135.5	
Aasandha Subsidies	1,045.0	507.6	807.2	
Council Grants <sup>2</sup> /	2,285.8 1,824.3	936.1 535.5	1,350.2 611.7	
Other Grants and Contributions	1,453.4	358.0	366.4	
Losses and Write-offs	101.2	5.5	99.3	
CAPITAL EXPENDITURE	12,081.5	3,225.1	4,179.3	
Capital Equipments	615.2	109.5	93.1	
Furniture, Machinery and Equipment	528.0	73.7	90.5	
Vehicles	84.4	35.8	2.6	
Minor extensions	2.8	0.0	0.1	
Infrastructure Assets	8,552.3	2,031.1	3,135.8	
Land and Buildings	3,126.5	531.6	1,143.5	
Roads, Bridges and Airports	2,193.0	410.0	930.3	
Wharves, Ports and Harbours	703.1	235.2	397.8	
Other Infrastructure Assets	2,529.70	854.2	664.2	
Development Projects and Investments Outlays	811.4	897.7	535.3	
Development Projects	47.3	66.8	2.7	
Investment Outlays	764.0	830.9	532.6	
Lendings	370.6	186.7	415.1	
Domestic Lendings	370.6	186.7	415.1	
Foreign Lendings	-	-	-	
Budget Contingency	1,732.0	-	-	
Memorandum Items:				
Loan Repayment	2,101.1	670.6	825.3	
Subscription to Multilateral Agencies	21.4	0.4	4.2	
Transfers to Sovereign Development Fund	871.4	234.4	301.3	
Public Sector Investment Program  1/ Expenditure figures are likely to vary as reconciliation work is oppoint	8,552.3	2,145.3	3,175.2	

<sup>1/</sup> Expenditure figures are likely to vary as reconciliation work is ongoing.

<sup>2/</sup> Council Grants figure may differ from the Councils figure in Table 5 (AGA table) as those values incorporate Capital Expenses as well.

**TABLE 4: PUBLIC SECTOR INVESTMENT EXPENDITURE BY FUNCTION** 

in millions of MVR	Approved	as at 20 April 2022	as at 20 April 2023
Total PSIP	8,552.3	2,145.3	3,175.2
1. National Security & Public Order	195.2	13.3	74.8
Police	67.8	5.7	58.0
National Security	0.9	2.5	-
Penitentiary	74.9	2.4	8.6
Court Building	46.4	2.0	6.0
Rehabilitation	3.6	0.0	1.6
Customs	1.6	0.8	0.6
2. Development of Health Services	750.4	65.7	33.4
Health Sector	750.4	65.7	33.4
3. Education Sector	310.6	112.6	173.3
University	25.5	0.1	8.8
School	285.1	112.5	164.5
4. Environmental Protection	1,354.3	381.6	143.6
Waste Management	631.0	181.8	22.9
Coastal Protection	411.9	128.5	113.8
Water Drainage System	13.3	6.1	6.3
Renewable Energy	296.5	65.2	0.6
Environment	1.7	-	-
5. Water and Sewarage	643.8	486.6	417.7
Sewerage System	34.0	19.0	44.9
Water/Sewerage	533.2	411.7	297.2
Water System	76.6	55.9	75.7
6. Transport	2,447.6	523.4	962.6
Harbour	395.0	235.2	397.8
Bridge	819.4	265.6	198.6
Airport	921.9	22.3	365.9
Transport	3.2	0.3	0.2
Port	308.1	-	0.1

in millions of MVR	Approved	as at 20 April 2022	as at 20 April 2023
7. General Administration	67.7	23.4	63.0
Office Construction	39.8	22.0	54.5
Development of Councils	27.9	1.3	8.5
8. Housing & Infrastructure	735.6	171.1	328.7
Housing	735.6	171.1	328.7
9. Social & Religious Services	348.9	77.7	138.9
Mosque	72.2	16.8	24.6
Social sector	54.5	24.4	33.3
Sports	214.0	35.3	81.0
Culture	8.2	1.2	-
10. Land Reclamation & Road Construction	1,463.9	266.9	812.2
Road	451.8	122.8	366.6
Land Reclamation	1,012.1	144.1	445.5
11. Fisheries & Agriculture	95.8	8.3	19.5
Agriculture/ Fishing	95.8	8.3	19.5
12. Others	138.4	14.6	7.5
Trade and Industries	12.53	11.5	-
Others	125.83	3.1	7.5

TABLE 5: BUDGET UTILIZATION OF ACCOUNTABLE GOVERNMENT AGENCIES 1/

Presidents Office   206.8	ved as at 20 April	l 2022 as at 20 April 2023
3 Judicial Service Commission         17.8           5 Elections Commission         120.7           6 Ciril Service Commission         32.1           7 Human Rights Commission         31.0           8 Anti-Corruption Commission         50.7           9 Auditor Generals Office         93.4           10 Prosecutor Generals Office         69.5           11 Madieves Indiand revenue Authority         116.4           12 Employment Tribunal         12.0           13 Madieves Media Council         5.2           14 Madieves Indeed Council         5.2           14 Madieves Indeed Council         10.7           15 Cax Appeal Tribunal         10.7           16 Local Government Authority         72.3           17 Information Commissions Office         4.8           18 National Integrity Commission         10.7           16 Local Government Authority         72.3           17 Information Commissiones Office         4.8           18 National Integrity Commission         13.9           21 Ministry of Finance         80.2           22 Ministry of Finance         80.2           23 Ministry of Finance         80.2           24 Ministry of Fune Affairs         37.7           25 Ministry of Finance         12.2	206.8	40.0 51.
4 Department of Judicial Administration         587.7           5 Elections Commission         32.1           6 Civil Service Commission         31.0           7 Human Rights Commission         30.7           9 Autifor Generals Office         93.4           9 Autifor Generals Office         99.5           11 Maldives Inland revenue Authority         116.4           12 Employment Tribunal         12.0           13 Maidives Media Council         5.2           14 Maldives Storadcasting Commission         10.1           15 Tax Appeal Tribunal         10.7           16 Local Government Authority         72.3           7 Information Commissioners Office         4.8           8 National Integrity Commission         13.9           20 Ministry of Finance         850.2           21 Ministry of Finance         850.2           22 Ministry of Home Affairs         139.7           23 Ministry of Home Affairs         39.7           24 Maidwes Islamic University         52.7           25 Maidwes National University         52.7           26 Ministry of Toroign Affairs         36.7           27 Ministry of Worth, Sports and Commissing and Infrastructure         35.5           28 Ministry of Toroign Affairs         35.7	209.3	36.9 42.
5 Elections Commission         120.7           6 Civil Service Commission         31.0           8 Amt-Corruption Commission         50.7           9 Auditor Generals Office         93.4           10 Prosecutor Generals Office         69.5           11 Madieves Indiand revenue Authority         116.4           12 Employment Tribunal         12.0           13 Madieves Media Council         52.2           14 Madieves Indiand revenue Authority         72.3           15 Tax Appeal Tribunal         10.7           16 Local Government Authority         72.3           17 Information Commissioners Office         4.8           18 National Integrity Commission         19.9           20 Ministry of Finance         850.2           21 Ministry of Defense         21.2           22 Ministry of Florme Affairs         139.7           24 Madieves Islamic University         52.7           25 Madieves National University         18.8           26 Ministry of Foreign Affairs         36.7           27 Ministry of Foreign Affairs         36.7           28 Ministry of Vouth, Sports and Community Empowement         416.7           30 Ministry of Vouth, Sports and Community Empowement         416.7           31 Ministry of Vouth, Sports and Community Empowemen	17.8	4.1 4.
6 Ovel Service Commission         31.0           7 Human Riphis Commission         31.0           8 Anti-Corruption Commission         50.7           9 Auditor Generals Office         93.4           11 Madives Inland revenue Authority         116.5           12 Employment Tribunal         12.0           13 Madives Media Council         5.2           14 Madives Sendacasting Commission         10.1           15 Tax Appeal Tribunal         10.1           16 Local Government Authority         72.3           17 Information Commissioners Office         48           8 National Integrity Commission         13.9           20 Ministry of Finance         80.2           21 Ministry of Defense         21.2           22 Ministry of Forence         80.2           23 Ministry of Forence         80.2           24 Maddives Islamic University         52.7           25 Ministry of Foreign Affairs         36.7           27 Ministry of Foreign Affairs         36.7           28 Ministry of Foreign Affairs         35.7           30 Ministry of Vouth, Sports and Community Empowerment         416.7           31 Ministry of Vouth, Sports and Community Empowerment         16.2           32 Ministry of Vouth, Sports and Community Empowerment         16.	587.7	118.4 127.
7 Human Rights Commission         31.0           9 Autifor Corruption Commission         97.7           9 Autifor Generals Office         93.4           10 Prosecutor Generals Office         69.5           11 Madifores Inland revenue Authority         116.4           12 Employment Tribunal         12.0           13 Madifores Media Council         5.2           14 Middives Broadcasting Commission         10.7           16 Local Government Authority         72.3           17 Information Commissioners Office         4.8           18 National Integrity Commission         13.9           20 Ministry of Finance         850.2           21 Ministry of Defense         21.2           21 Ministry of Defense         21.2           22 Ministry of Education         3,787.1           44 Middives Islamic University         5.2           55 Madifives National University         5.2           56 Ministry of Foreign Affairs         36.7           50 Ministry of Votuth, Sports and Community Empowerment         416.7           51 Ministry of Fisheries, Marine Resources and Apriculture         5,36.0           52 Ministry of Fisheries, Marine Resources and Apriculture         5,36.0           53 Ministry of Tourism         37.2           54 Ministry of Tou	120.7	40.4 44.
8 Anti-Corruption Commission         93 4           10 Prosecutor Generals Office         93.4           11 Maldives Inland revenue Authority         11.6           13 Maldives Media Council         5.2           13 Maldives Media Council         12.0           13 Maldives Media Council         12.0           14 Maldives Broadcastafing Commission         10.1           15 Tax Appeal Tribunal         10.1           16 Local Government Authority         72.3           17 Information Commissioners Office         4.8           18 National Integrity Commission         19.9           20 Ministry of Finance         850.2           21 Ministry of Home Affairs         13.9           23 Ministry of Home Affairs         378.7           24 Maldives Islamic University         52.7           25 Maldives National University         18.8           26 Ministry of Foreign Affairs         36.7           27 Ministry of Foreign Affairs         35.7           28 Ministry of Valvi, Sports and Community Empowerment         416.7           30 Ministry of Voult, Sports and Community Empowerment         416.7           40 Ministry of Voult, Sports and Community Empowerment         416.7           31 Ministry of Voult, Sports and Community Empowerment         416.7 <t< td=""><td>32.1</td><td>8.1 10.</td></t<>	32.1	8.1 10.
9. Audifor Generals Office         93.5           10. Prosecutor Generals Office         69.5           11. Madires Inland revenue Authority         110.4           12. Employment Tribunal         12.0           13. Maldires Media Council         5.2           14. Maldires Broadcasting Commission         10.7           15. Tax Appeal Tribunal         10.7           16. Local Government Authority         72.3           17. Information Commissioners Office         4.8           18. National Integrity Commission         13.9           20. Ministry of Finance         850.2           21. Ministry of Defense         21.2           21. Ministry of Education         3.787.1           24. Maldives Islamic University         52.7           25. Ministry of Toreign Affairs         36.7           26. Ministry of Toreign Affairs         36.7           27. Ministry of Toreign Affairs         36.7           28. Ministry of Tourism         35.5           30. Ministry of Tourism         35.6           31. Ministry of Tourism         35.6           32. Ministry of Tourism         35.6           33. Ministry of Tourism Affairs         37.0           34. Ministry of Tourism Affairs         37.0           35. Attorney Ge	31.0	6.8 7.
10 Posseutor Generals Office         69.5           11 Maldives Inland revenue Authority         16.4           12 Employment Tribunal         12.0           13 Maldives Media Council         5.2           14 Maldives Broadcasting Commission         10.1           15 Tax Appeal Tribunal         10.7           16 Local Government Authority         72.3           7 Information Commissioners Office         4.8           8 National Integrity Commission         13.9           20 Ministry of Finance         850.2           21 Ministry of Finance         850.2           22 Ministry of Finance         850.2           23 Ministry of Finance         850.2           24 Ministry of Finance         850.2           25 Ministry of Finance         850.2           26 Ministry of Finance         850.2           27 Ministry of Finance         850.2           28 Ministry of Finance         850.2           29 Ministry of Finance         850.2           20 Ministry of Finance         850.2           21 Ministry of Finance         850.2           22 Ministry of Finance         850.2           23 Ministry of Finance         850.2           24 Maldives Industry         81.6           25 Mi	50.7	9.1 12.
11 Maldives Inland revenue Authority         116.4           22 Employment Tribunal         12.0           13 Maldives Media Council         5.2           14 Maldives Broadcasting Commission         10.1           15 Tax Appeal Tribunal         10.7           16 Local Government Authority         7.2           17 Information Commisioners Office         4.8           18 National Integrity Commission         13.9           20 Ministry of Finance         80.0           21 Ministry of Defense         21.2           22 Ministry of Home Affairs         13.9           3 Ministry of Education         3.78.1           4 Maldives Islamic University         5.7           5 Maldives National University         18.8           26 Ministry of Foreign Affairs         36.7           3 Ministry of Foreign Affairs         36.7           4 Ministry of Foreign Affairs         36.7           5 Ministry of Vortin, Sports and Community Empowerment         2.8           6 Ministry of Vortin, Sports and Community Empowerment         416.7           1 Ministry of Islamic Affairs         37.5           3 Ministry of Islamic Affairs         37.5           3 Ministry of Islamic Affairs         37.2           3 Ministry of Islamic Affairs         37.2 <td>93.4</td> <td>12.8 12.</td>	93.4	12.8 12.
12 Employment Tribunal         12.0           13 Maldives Media Council         5.2           14 Maldives Broadcasting Commission         10.1           15 Tax Appeal Tribunal         10.7           16 Local Government Authority         72.3           17 Information Commisioners Office         4.8           8 National Integrity Commission         13.9           20 Ministry of Finance         850.2           21 Ministry of Finance         850.2           22 Ministry of Home Affairs         13.97           23 Ministry of Education         3,787.1           24 Maldives Islamic University         18.8           25 Ministry of Heath         2,229           26 Ministry of Foreign Affairs         36.7           27 Ministry of Foreign Affairs         36.7           28 Ministry of Tourism         35.5           30 Ministry of Tourism         35.5           31 Ministry of Tourism         35.5           32 Ministry of Tourism         35.5           33 Ministry of Fleather, Santon Resources and Agriculture         5.86           34 Ministry of Economic Development         416.7           35 Ministry of Economic Development         416.7           34 Ministry of Economic Development         416.7           35 Mi	69.5	15.9 17.
13 Maldives Media Council         5.2           14 Maldives Broadcasting Commission         10.1           15 Tax Appeal Tribunal         10.7           16 Local Government Authority         2.3           17 Information Commisioners Office         4.8           18 National Integrity Commission         19.9           20 Ministry of Defense         21.2           21 Ministry of Defense         21.2           22 Ministry of Home Affairs         139.7           23 Ministry of Education         3/87.1           24 Maldives Islamic University         18.8           25 Maldives Studional University         18.8           26 Ministry of Foreign Affairs         367.7           27 Ministry of Foreign Affairs         367.7           28 Ministry of Foreign Affairs         35.5           30 Ministry of Tourism         35.5           31 Ministry of Youth, Sports and Community Empowerment         416.7           31 Ministry of Vouth, Sports and Community Empowerment         5.86.0           34 Ministry of Tourism         35.5           35 Ministry of Tourism         35.5           36 Ministry of Vouth, Sports and Community Empowerment         416.7           31 Ministry of Tourism         35.2           32 Ministry of Tourism         35.2<	116.4	25.4 26.
14 Maldives Broadcasting Commission         10.1           15 Tax Appeal Tribunal         10.7           16 Local Government Authority         72.3           17 Information Commissioners Office         4.8           18 National Integrity Commission         13.9           20 Ministry of Finance         850.2           21 Ministry of Finance         850.2           22 Ministry of Home Affairs         139.7           23 Ministry of Education         3,787.1           24 Maldives Islamic University         52.7           25 Maldives National University         188.8           26 Ministry of Feeign Affairs         36.7           27 Ministry of Economic Development         2,229.0           28 Ministry of Economic Development         2,259.0           30 Ministry of Tourism         35.5           31 Ministry of Vouris, Sports and Community Empowerment         416.7           32 Ministry of Fisheries, Marine Resources and Agriculture         161.2           33 Ministry of Islamic Affairs         375.0           34 Ministry of Fisheries, Marine Resources and Agriculture         161.2           34 Ministry of Fisheries, Marine Resources and Agriculture         161.2           34 Ministry of Fisheries, Marine Resources and Agriculture         161.2           35 Ministry of Fish	12.0	2.9 3.
15 Tax Appeal Tribunal         10.7           6 Local Government Authority         72.3           17 Information Commissioners Office         4.8           18 National Integrity Commission         13.9           20 Ministry of Defense         21.2           21 Ministry of Edense         21.2           22 Ministry of Education         3,787.1           24 Maldives Islamic University         18.8           25 Maldives Stalmic University         18.8           26 Ministry of Foreign Affairs         36.7           27 Ministry of Foreign Affairs         36.7           28 Ministry of Economic Development         289.4           29 Ministry of Economic Development         289.4           30 Ministry of Tourism         35.5           31 Ministry of National Planning, Housing and Infrastructure         5,386.0           32 Ministry of Islamic Affairs         375.0           33 Ministry of Islamic Affairs         375.0           34 Ministry of Pisceries, Marine Resources and Agriculture         5,386.0           34 Ministry of Environment, Climate Change and Technology         1,21.1           35 Attorney Generals Office         37.2           36 Ministry of Fiserial Sudget         1,566.8           37 MoFT / Pensin Budget         1,566.8	5.2	1.3 1.
16 Local Government Authority         4.8           17 Information Commissioners Office         4.8           18 National Integrity Commission         13.9           20 Ministry of Finance         850.2           21 Ministry of Defense         21.2           21 Ministry of Defense         21.2           22 Ministry of Home Affairs         13.97           23 Ministry of Home Affairs         3.787.1           24 Maldives Islamic University         52.7           25 Ministry of Foreign Affairs         367.7           27 Ministry of Foreign Affairs         367.7           28 Ministry of Foreign Affairs         367.7           30 Ministry of Tourism         35.5           31 Ministry of Tourism         35.5           32 Ministry of Youth, Sports and Community Empowerment         416.7           32 Ministry of National Planning, Housing and Infrastructure         5,386.0           33 Ministry of Fisheries, Marine Resources and Agriculture         161.2           34 Ministry of Fisheries, Marine Resources and Agriculture         161.2           35 Attorney Generals Office         37.2           40 Ministry of Gender, Family and Social Services         236.           40 Ministry of Gender, Family and Social Services         2,052.2           40 Midlives Police Services	10.1	2.2 2.
17 Information Commissioners Office         4.8           18 National Integrity Commission         13.9           20 Ministry of Defense         850.2           21 Ministry of Defense         13.9           22 Ministry of Home Affairs         139.7           23 Ministry of Education         3,787.1           24 Ministry of Education         3,787.1           25 Maldives Isalamic University         188.8           26 Ministry of Foreign Affairs         36.7           27 Ministry of Foreign Affairs         36.7           28 Ministry of Foreign Affairs         229.0           29 Ministry of Tourism         35.5           30 Ministry of Youth, Sports and Community Empowerment         416.7           31 Ministry of Vouth, Sports and Community Empowerment         416.7           32 Ministry of Islanic Affairs         375.0           33 Ministry of Islanic Affairs         375.0           34 Ministry of Islanic Affairs         375.0           35 Ministry of Islanic Affairs         375.0           36 Ministry of Secretal Social Services         236.6           37 Moreir Special Budget         1,166.8           38 Ministry of Islanic Affairs         375.0           39 Ministry of Secretal Social Services         2,55.2           40 Maldives Co	10.7	2.2 2.
18 National Integrity Commission         13.9           20 Ministry of Flanance         850.2           21 Ministry of Edense         21.2           21 Ministry of Home Affairs         139.7           23 Ministry of Education         3,787.1           24 Maldives Islamic University         52.7           25 Maldives National University         188.8           26 Ministry of Foreign Affairs         36.7           27 Ministry of Fleath         2,229.0           28 Ministry of Fleath         2,229.0           30 Ministry of Floornomic Development         289.4           30 Ministry of Tourism         35.5           30 Ministry of Youth, Sports and Community Empowerment         416.7           31 Ministry of Fisheries, Marine Resources and Agriculture         5,386.0           32 Ministry of Fisheries, Marine Resources and Agriculture         161.2           33 Ministry of Islamic Affairs         375.0           34 Ministry of Enderic, Family and Social Services         238.6           35 Ministry of Enderic, Family and Social Services         238.6           36 Ministry of Fisheries, Marine Resources and Agriculture         116.12           37 Ministry of Fisheries, Marine Resources         236.0           38 Ministry of Fisheries, Marine Resources         236.0 <t< td=""><td>72.3</td><td>6.2 20.</td></t<>	72.3	6.2 20.
20 Ministry of Penance         850.2           21 Ministry of Defense Affairs         13.9.7           22 Ministry of Education         3,787.1           23 Ministry of Education         3,787.1           24 Maldives Isainic University         188.8           25 Maldives National University         188.8           26 Ministry of Foreign Affairs         36.7.7           27 Ministry of Foreign Affairs         2,229.0           28 Ministry of Economic Development         289.4           29 Ministry of Tourism         35.5           30 Ministry of Youth, Sports and Community Empowerment         416.7           31 Ministry of National Planning, Housing and Infrastructure         5,386.0           32 Ministry of Islamic Affairs         375.0           33 Ministry of Islamic Affairs         375.0           34 Ministry of Education         37.2           35 Ministry of Education Experiment         161.2           36 Ministry of Islamic Affairs         37.0           37 Mort Presion Budget         161.2           38 Ministry of Education Experiment         16.12           38 Ministry of Education Experiment         16.2           39 Maldives Budget         11,619.9           40 Ministry of Education         2,52.2           40 Maldives Descri	4.8	1.2 1.
21 Ministry of Defense         21.2           22 Ministry of Home Affairs         139.7           23 Ministry of Education         3,787.1           24 Maldives Islamic University         18.8           25 Maldives National University         18.8           26 Ministry of Foreign Affairs         36.7.7           27 Ministry of Feath         2,290.0           28 Ministry of Economic Development         28.9           29 Ministry of South Sports and Community Empowerment         416.7           30 Ministry of Fisheries, Marine Resources and Agriculture         5,386.0           31 Ministry of Fisheries, Marine Resources and Agriculture         161.2           32 Ministry of Fisheries, Marine Resources and Agriculture         161.2           33 Ministry of Fisheries, Marine Resources and Agriculture         161.2           34 Ministry of Environment, Climate Change and Technology         1,321.           35 Attorney Generals Office         37.2           36 Ministry of Sender, Family and Social Services         2,952.           37 MOFT / Special Budget         1,668.8           38 Moff / Special Budget         1,668.8           40 Maldives Customs Services         2,952.2           40 Maldives Customs Services         2,952.2           41 National Social Protection Agency         1,270.1	13.9	3.7 3.
22 Ministry of Home Affairs         3,787.1           23 Ministry of Education         3,787.1           24 Maldives Islamic University         18.8           25 Maldives National University         18.8           26 Ministry of Foreign Affairs         367.7           27 Ministry of Foreign Affairs         2,29.0           28 Ministry of Economic Development         29.4           29 Ministry of Tourism         35.5           30 Ministry of Vouth, Sports and Community Empowerment         416.7           31 Ministry of National Planning, Housing and Infrastructure         5,386.0           32 Ministry of Islamic Affairs         375.0           33 Ministry of Environment, Climate Change and Technology         1,321.1           34 Ministry of Environment, Climate Change and Technology         1,321.1           35 Attorney Generals Office         37.2           36 Ministry Of Environment, Climate Change and Technology         1,619.9           37 MOPT / Special Budget         11,619.9           38 MOPT / Pension Budget         15,668.8           39 Maldives Police Services         255.2           40 Maldives Customs Services         255.2           41 National Social Protection Agency         1,793.5           42 Family Protection Authority         12.1           45 Maldi	850.2	63.9 182.
23         Ministry of Education         3,787.1           24         Maldives Islamic University         188.8           25         Maldives National University         367.7           27         Ministry of Foreign Affairs         367.7           27         Ministry of Feath         2,229.0           28         Ministry of Economic Development         289.4           29         Ministry of Economic Development         416.7           30         Ministry of Tourism         35.5           31         Ministry of Noth, Sports and Community Empowerment         416.7           32         Ministry of Fisheries, Marine Resources and Agriculture         161.2           33         Ministry of Fisheries, Marine Resources and Agriculture         161.2           34         Ministry of Fisheries, Marine Resources and Agriculture         37.0           35         Attorney Generals Office         37.2           36         Ministry of Fisheries, Marine Resources and Agriculture         37.2           37         Attorney Generals Office         37.2           38         Ministry of Fisheries, Marine Resources and Agriculture         37.2           39         Ministry of Eender, Family and Social Services         28.6           40         Maldives Office Services	21.2	8.1 6.
24 Maldives Islamic University         52.7           25 Maldives National University         188.8           26 Ministry of Foreigh Affairs         36.7.7           27 Ministry of Foreigh Affairs         2,229.0           28 Ministry of Foreigh Affairs         36.5.           29 Ministry of Tourism         35.5.           30 Ministry of Youth, Sports and Community Empowerment         416.7           31 Ministry of Fisheries, Marine Resources and Agriculture         538.0           32 Ministry of Islamic Affairs         375.0           33 Ministry of Islamic Affairs         375.0           34 Ministry of Environment, Climate Change and Technology         1,21.1           35 Attorney Generals Office         37.2           36 Ministry of Environment, Climate Change and Technology         1,566.8           37 MoFT / Pension Budget         1,566.8           38 MOFT / Pension Budget         1,566.8           39 Maldives Police Services         2,052.2           40 Maldives Police Services         2,052.2           41 National Social Protection Agency         1,203.           42 Male' Group of Hospitals         1,223.8           43 Councils         1,223.8           45 Family Protection Authority         12.1           45 Maldives National Defense Force         1,6	139.7	14.9 26.
25         Maldives National University         188.8           26         Ministry of Floreign Affairs         367.7           7         Ministry of Floath         2229.0           28         Ministry of Economic Development         289.4           29         Ministry of Tourism         35.5           30         Ministry of Youth, Sports and Community Empowerment         416.7           31         Ministry of National Planning, Housing and Infrastructure         5,386.0           32         Ministry of Floatheries, Marine Resources and Agriculture         161.2           33         Ministry of Islamic Affairs         375.0           34         Ministry of Islamic Affairs         375.0           34         Ministry of Environment, Climate Change and Technology         1,321.1           35         Attorney Generals Office         37.2           36         Ministry of Environment, Climate Change and Technology         1,321.1           37         Ministry of Elemerias Office         37.2           38         MoPT / Special Budget         11,619.9           39         Maldives Descript Services         2,052.2           40         Maldives Customs Services         2,052.2           41         National Disaster Services         1,232.8	3,787.1	875.1 1,030.
26 Ministry of Foreign Affairs         367.7           27 Ministry of Health         2,229.0           28 Ministry of Economic Development         289.4           29 Ministry of Tourism         35.5           30 Ministry of Youth, Sports and Community Empowerment         416.7           31 Ministry of National Planning, Housing and Infrastructure         5,386.0           32 Ministry of Fisheries, Marine Resources and Agriculture         161.2           33 Ministry of Islamic Affairs         375.0           34 Ministry of Stalmic Affairs         375.0           35 Attorney Generals Office         37.2           36 Ministry Of Gender, Family and Social Services         238.6           37 MOFT / Special Budget         11,619.9           38 MOFT / Pension Budget         1,566.8           39 Maldives Police Services         2,052.2           40 Maldives Police Services         2,052.2           40 Maldives Police Services         2,052.2           41 National Social Protection Agency         1,223.8           42 Male Group of Hospitals         1,232.8           43 Councils         1,793.5           44 Family Protection Authority         1,21.1           45 Maldives National Defense Force         1,670.1           40 Maldives Immigration         162.4 <td>52.7</td> <td>12.8 19.</td>	52.7	12.8 19.
27 Ministry of Health         2,229.0           28 Ministry of Economic Development         289.4           29 Ministry of Tourism         35.5           30 Ministry of Youth, Sports and Community Empowerment         416.7           31 Ministry of National Planning, Housing and Infrastructure         5,386.0           32 Ministry of Fisheries, Marine Resources and Agriculture         161.2           33 Ministry of Environment, Climate Change and Technology         1,321.1           34 Ministry of Environment, Climate Change and Technology         1,321.1           35 Attorney Generals Office         372.2           36 Ministry Of Gender, Family and Social Services         238.6           37 MOFT / Special Budget         11,619.9           38 Moldives Police Services         2,052.2           40 Maldives Customs Services         2,052.2           41 National Social Protection Agency         1,223.8           42 Councils         1,232.8           43 Councils         1,232.8           44 Family Protection Authority         12.1           45 Maldives National Defense Force         1,670.1           46 Maldives Customs Services         400.6           Maldives Immigration         625.4           Ministry of Transport & Civil Aviation         43.9           Ministry of Tran	188.8	46.2 47.
28 Ministry of Economic Development         289.4           29 Ministry of Tourism         35.5           30 Ministry of Youth, Sports and Community Empowerment         416.7           31 Ministry of National Planning, Housing and Infrastructure         5,386.0           32 Ministry of Fisheries, Marine Resources and Agriculture         375.0           33 Ministry of Islamic Affairs         375.0           34 Ministry of Environment, Climate Change and Technology         1,321.1           35 Attorney Generals Office         37.2           36 Ministry of Environment, Climate Change and Technology         328.6           37 MOFT / Special Budget         37.0           38 MOFT / Pension Budget         1,561.8           39 Moldives Police Services         2,052.2           40 Maldives Police Services         2,052.2           41 National Social Protection Agency         1,920.3           42 Male' Group of Hospitals         1,232.8           43 Councils         1,793.5           44 Family Protection Authority         12.1           45 Maldives National Defense Force         1,670.1           46 Maldives Correctional Services         400.6           47 Maldives Inmigration         625.4           48 Ministry of Higher Education         625.4           50 Ministry of Higher	367.7	77.8 39.
29 Ministry of Tourism         35.5           30 Ministry of Youth, Sports and Community Empowerment         416.7           31 Ministry of National Planning, Housing and Infrastructure         5,386.0           32 Ministry of Fisheries, Marine Resources and Agriculture         161.2           33 Ministry of Enwironment, Climate Change and Technology         1,321.1           34 Ministry of Enwironment, Climate Change and Technology         37.2           36 Ministry Of Gender, Family and Social Services         238.6           37 MOFT / Special Budget         11,619.9           38 MOFT / Pension Budget         1,566.8           39 Maldives Police Services         2,052.2           40 Maldives Customs Services         2,562.2           41 National Social Protection Agency         1,920.3           42 Male' Group of Hospitals         1,232.8           43 Councils         1,232.8           44 Family Protection Authority         12.1           45 Maldives National Defense Force         1,670.1           46 Maldives Correctional Services         400.6           40 Maldives Immigration         625.4           40 Ministry of Higher Education         625.4           40 Ministry of Arts, Culture and Heritage         81.2           40 National Disaster Management Authority         11.8	2,229.0	469.3 454.
30 Ministry of Youth, Sports and Community Empowerment         416.7           31 Ministry of National Planning, Housing and Infrastructure         5,386.0           32 Ministry of Fisheries, Marine Resources and Agriculture         161.2           33 Ministry of Islamic Affairs         375.0           34 Ministry of Environment, Climate Change and Technology         1,321.1           35 Attorney Generals Office         37.2           36 Ministry of Cender, Family and Social Services         238.6           37 MOFT / Special Budget         11,619.9           38 MOFT / Pension Budget         1,566.8           39 Maldives Police Services         2,052.2           40 Maldives Customs Services         2,052.2           41 National Social Protection Agency         1,290.3           42 Maldives Correctional Services         1,232.8           43 Councils         1,232.8           44 Family Protection Authority         12.1           45 Maldives National Defense Force         1,670.1           46 Maldives Correctional Services         400.6           47 Maldives Immigration         625.4           48 Ministry of Higher Education         625.4           50 Ministry of Arts, Culture and Heritage         81.2           51 National Disaster Management Authority         15.1	289.4	39.0 33.
31 Ministry of National Planning, Housing and Infrastructure         5,386.0           32 Ministry of Islamic Affairs         375.0           33 Ministry of Islamic Affairs         375.0           34 Ministry of Environment, Climate Change and Technology         1,321.1           35 Attorney Generals Office         37.2           36 Ministry Of Gender, Family and Social Services         238.6           37 MOFT / Special Budget         11,619.9           38 MOFT / Pension Budget         1,566.8           39 Maldives Police Services         2,052.2           40 Maldives Customs Services         2,052.2           41 National Social Protection Agency         1,202.8           42 Male' Group of Hospitals         1,232.8           43 Councils         1,793.5           44 Family Protection Authority         12.1           45 Maldives National Defense Force         1,670.1           46 Maldives Currectional Services         400.6           47 Maldives Immigration         625.4           48 Ministry of Higher Education         625.4           50 Ministry of Transport & Civil Aviation         43.9           48 Ministry of Arts, Culture and Heritage         81.2           51 Ministry of Arts, Culture and Heritage         81.2           52 Middern's Ombudsperson's Office	35.5	18.7 6.
32 Ministry of Fisheries, Marine Resources and Agriculture         161.2           33 Ministry of Islamic Affairs         375.0           34 Ministry of Environment, Climate Change and Technology         1,221.1           35 Attorney Generals Office         37.2           36 Ministry Of Gender, Family and Social Services         238.6           37 MOFT / Special Budget         11,619.9           38 MOFT / Pension Budget         1,566.8           39 Maldives Police Services         2,052.2           40 Maldives Customs Services         256.2           41 National Social Protection Agency         1,920.3           42 Male Group of Hospitals         1,793.5           43 Councils         1,793.5           44 Family Protection Authority         12.1           45 Maldives National Defense Force         1,670.1           46 Maldives Immigration         164.8           48 Ministry of Higher Education         625.4           50 Ministry of Transport & Civil Aviation         43.9           52 Ministry of Arts, Culture and Heritage         81.2           53 National Disaster Management Authority         11.8           54 Aviation Security Command         155.1           55 Aviation Security Command         155.1           56 Middives International Arbitration Center	416.7	126.4 205.
33         Ministry of Islamic Affairs         375.0           34         Ministry of Environment, Climate Change and Technology         1,321.1           35         Attorney Generals Office         372.2           36         Ministry Of Gender, Family and Social Services         238.6           37         MOFT / Special Budget         11,619.9           38         MOFT / Pension Budget         1,566.8           39         Midlives Police Services         2,052.2           40         Maldives Customs Services         2,562.2           41         Maldives Customs Services         2,562.2           42         Male' Group of Hospitals         1,232.8           43         Councils         1,232.8           44         Family Protection Authority         12.1           45         Maldives National Defense Force         1,670.1           46         Maldives National Defense Force         1,670.1           47         Maldives Immigration         40.6           48         Ministry of Higher Education         43.9           50         Ministry of Arts, Culture and Heritage         81.2           51         Maldives International Arbitration Center         5.9           57         Children's Ombudsperson's Office<	5,386.0 1,	,633.3 2,720.
34 Ministry of Environment, Climate Change and Technology         1,321.1           35 Attorney Generals Office         37.2           36 Ministry Of Gender, Family and Social Services         238.6           37 MOFT / Special Budget         11,619.9           38 MOFT / Pension Budget         1,566.8           39 Maldives Police Services         2,052.2           40 Maldives Customs Services         256.2           41 National Social Protection Agency         1,232.8           42 Male' Group of Hospitals         1,793.5           44 Family Protection Authority         12.1           45 Maldives National Defense Force         1,670.1           46 Maldives Correctional Services         400.6           47 Maldives Inmigration         164.8           48 Ministry of Higher Education         625.4           50 Ministry of Transport & Civil Aviation         43.9           52 Ministry of Arts, Culture and Heritage         81.2           53 National Disaster Management Authority         11.8           54 Vaition Security Command         155.1           55 Aviation Security Command         5.9           57 Children's Ombudsperson's Office         9.1           58 Kulhudhuffushi Regional Hospital         320.3           59 Addu Equitorial Hospital         277.6	161.2	47.0 37.
35 Attorney Generals Office         37.2           36 Ministry Of Gender, Family and Social Services         238.6           37 MOFT / Special Budget         11,619.9           38 MOFT / Pension Budget         1,566.8           39 Maldives Police Services         2,052.2           40 Maldives Customs Services         256.2           41 National Social Protection Agency         1,920.3           42 Male' Group of Hospitals         1,232.8           43 Councils         1,793.5           44 Family Protection Authority         12.1           45 Maldives National Defense Force         1,670.1           46 Maldives Correctional Services         400.6           47 Maldives Immigration         164.8           48 Ministry of Higher Education         625.4           50 Ministry of Transport & Civil Aviation         43.9           52 Ministry of Arts, Culture and Heritage         81.2           53 National Disaster Management Authority         11.8           55 Aviation Security Command         15.1           56 Maldives International Arbitration Center         5.9           57 Children's Ombudsperson's Office         9.1           58 Kulhudhuffushi Regional Hospital         320.3           59 Addu Equitorial Hospital         277.6           61	375.0	75.6 99.
35 Attorney Generals Office         37.2           36 Ministry Of Gender, Family and Social Services         238.6           37 MOFT / Special Budget         11,619.9           38 MOFT / Pension Budget         1,566.8           39 Maldives Police Services         2,052.2           40 Maldives Customs Services         256.2           41 National Social Protection Agency         1,920.3           42 Male' Group of Hospitals         1,232.8           43 Councils         1,793.5           44 Family Protection Authority         12.1           45 Maldives National Defense Force         1,670.1           46 Maldives Correctional Services         400.6           47 Maldives Immigration         164.8           48 Ministry of Higher Education         625.4           50 Ministry of Transport & Civil Aviation         43.9           52 Ministry of Arts, Culture and Heritage         81.2           53 National Disaster Management Authority         11.8           55 Aviation Security Command         15.1           56 Maldives International Arbitration Center         5.9           57 Children's Ombudsperson's Office         9.1           58 Kulhudhuffushi Regional Hospital         320.3           59 Addu Equitorial Hospital         277.6           61	1,321.1	295.2 100.
37 MOFT / Special Budget         11,619.9           38 MOFT / Pension Budget         1,566.8           39 Maldives Police Services         2,052.2           40 Maldives Customs Services         256.2           41 National Social Protection Agency         1,920.3           42 Male' Group of Hospitals         1,232.8           43 Councils         1,793.5           44 Family Protection Authority         12.1           45 Maldives National Defense Force         1,670.1           46 Maldives Immigration         164.8           47 Maldives Immigration         164.8           48 Ministry of Higher Education         625.4           50 Ministry of Transport & Civil Aviation         43.9           52 Ministry of Arts, Culture and Heritage         81.2           53 National Disaster Management Authority         11.8           55 Aviation Security Command         155.1           56 Maldives International Arbitration Center         5.9           57 Children's Ombudsperson's Office         9.1           58 Kulhudhuffushi Regional Hospital         327.6           60 Office of Ombudsperson for Transitional Justice         8.7           61 L. Gan Regional Hospital         212.4           62 Hulhumale Hospital         411.9	37.2	6.1 6.
38 MOFT / Pension Budget       1,566.8         39 Maldives Police Services       2,052.2         40 Maldives Customs Services       256.2         41 National Social Protection Agency       1,920.3         42 Male' Group of Hospitals       1,793.5         43 Councils       1,793.5         44 Family Protection Authority       12.1         45 Maldives National Defense Force       1,670.1         46 Maldives Correctional Services       400.6         47 Maldives Immigration       164.8         48 Ministry of Higher Education       625.4         50 Ministry of Transport & Civil Aviation       43.9         51 Ministry of Arts, Culture and Heritage       81.2         52 Aviation Security Command       155.1         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       41.9	238.6	52.2 57.
39 Maldives Police Services       2,052.2         40 Maldives Customs Services       256.2         41 National Social Protection Agency       1,920.3         42 Male' Group of Hospitals       1,232.8         43 Councils       1,793.5         44 Family Protection Authority       12.1         45 Maldives National Defense Force       1,670.1         46 Maldives Correctional Services       400.6         47 Maldives Immigration       164.8         48 Ministry of Higher Education       625.4         50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       411.9	1,619.9 4,	,094.1 4,704.
40 Maldives Customs Services       256.2         41 National Social Protection Agency       1,920.3         42 Male' Group of Hospitals       1,232.8         43 Councils       1,793.5         44 Family Protection Authority       12.1         45 Maldives National Defense Force       1,670.1         46 Maldives Correctional Services       400.6         47 Maldives Immigration       164.8         48 Ministry of Higher Education       625.4         50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9	1,566.8	368.6 394.
41 National Social Protection Agency       1,920.3         42 Male' Group of Hospitals       1,232.8         43 Councils       1,793.5         44 Family Protection Authority       12.1         45 Maldives National Defense Force       1,670.1         46 Maldives Correctional Services       400.6         47 Maldives Immigration       164.8         48 Ministry of Higher Education       625.4         50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9	2,052.2	403.6 550.
42 Male' Group of Hospitals       1,232.8         43 Councils       1,793.5         44 Family Protection Authority       12.1         45 Maldives National Defense Force       1,670.1         46 Maldives Correctional Services       400.6         47 Maldives Immigration       164.8         48 Ministry of Higher Education       625.4         50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9	256.2	63.4 60.
43 Councils       1,793.5         44 Family Protection Authority       12.1         45 Maldives National Defense Force       1,670.1         46 Maldives Correctional Services       400.6         47 Maldives Immigration       164.8         48 Ministry of Higher Education       625.4         50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Aviation Security Command Abditration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9	1,920.3	692.2 967.
44 Family Protection Authority       12.1         45 Maldives National Defense Force       1,670.1         46 Maldives Correctional Services       400.6         47 Maldives Immigration       164.8         48 Ministry of Higher Education       625.4         50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9	1,232.8	374.6 405.
45 Maldives National Defense Force       1,670.1         46 Maldives Correctional Services       400.6         47 Maldives Immigration       164.8         48 Ministry of Higher Education       625.4         50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9	1,793.5	522.9 595.
46 Maldives Correctional Services       400.6         47 Maldives Immigration       164.8         48 Ministry of Higher Education       625.4         50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9	12.1	2.1 2.
47 Maldives Immigration       164.8         48 Ministry of Higher Education       625.4         50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9	1,670.1	352.3 382.
48 Ministry of Higher Education       625.4         50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhuduhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9	400.6	75.3 89.
50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9	164.8	21.4 74.
50 Ministry of Transport & Civil Aviation       43.9         52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9	625.4	138.2 148.
52 Ministry of Arts, Culture and Heritage       81.2         53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9		10.0 6.
53 National Disaster Management Authority       11.8         55 Aviation Security Command       155.1         56 Maldives International Arbitration Center       5.9         57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9		14.4 20.
56Maldives International Arbitration Center5.957Children's Ombudsperson's Office9.158Kulhudhuffushi Regional Hospital320.359Addu Equitorial Hospital277.660Office of Ombudsperson for Transitional Justice8.761L. Gan Regional Hospital212.462Hulhumale Hospital411.9	11.8	8.8 3.
56Maldives International Arbitration Center5.957Children's Ombudsperson's Office9.158Kulhudhuffushi Regional Hospital320.359Addu Equitorial Hospital277.660Office of Ombudsperson for Transitional Justice8.761L. Gan Regional Hospital212.462Hulhumale Hospital411.9		35.2 36.
57 Children's Ombudsperson's Office       9.1         58 Kulhudhuffushi Regional Hospital       320.3         59 Addu Equitorial Hospital       277.6         60 Office of Ombudsperson for Transitional Justice       8.7         61 L. Gan Regional Hospital       212.4         62 Hulhumale Hospital       411.9		0.8 0.
58Kulhudhuffushi Regional Hospital320.359Addu Equitorial Hospital277.660Office of Ombudsperson for Transitional Justice8.761L. Gan Regional Hospital212.462Hulhumale Hospital411.9		1.8 2.
59Addu Equitorial Hospital277.660Office of Ombudsperson for Transitional Justice8.761L. Gan Regional Hospital212.462Hulhumale Hospital411.9		67.5 60.
60 Office of Ombudsperson for Transitional Justice 8.7 61 L. Gan Regional Hospital 212.4 62 Hulhumale Hospital 411.9		64.6 68.
61       L. Gan Regional Hospital       212.4         62       Hulhumale Hospital       411.9		3.7 4.
62 Hulhumale Hospital 411.9		32.2 41.
·		68.0 99.
		36.9 47.
64 Abdul Samad Memorial Hospital 211.1		30.5 46.
TOTAL 42,840.8		681.7 14,281.

<sup>1/</sup> Expenditure figures are likely to vary as reconciliation work is ongoing.

<sup>2/</sup> List of AGAs and their corresponding budget amounts have been amended as of this publication.

<sup>3/</sup> The Ministry of Communications, Science and Technology was moved under the mandate of the Ministry of Environment, Climate Change and Technology. Figures indicate expenses realised at the former AGA as of the reporting date.

# **Government Securities Outstanding as of 10 April 2023**

in MVR millions

Tenure	< 1 month	1 month	3 months	6 months	1 year	3-5 years	5-7 years	7-10 years	10 + years	TOTAL
Total Securities Outstanding	450	3,143	3,037	3,212	27,060	10,737	2,702	5,762	16,455	72,558
Domestic Instruments	450	3,143	3,037	3,212	27,060	1,497	2,702	5,762	16,455	63,318
MVR Treasury Bills	450	1,563	2,069	3,054	23,866	-	-	-	-	31,000
Central Bank	-	-	-	-	56	-	-	-	-	56
Commercial Banks	-	1,200	2,021	1,232	11,700	-	-	-	-	16,153
Other Financial Corporations	450	59	45	1,712	11,944	-	-	-	-	14,210
Private sector	-	-	3	100	-	-	-	-	-	102
Public Non-financial Corporations	-	304	-	10	165	-	-	-	-	479
RDC / USD Treasury Bills		878	826	159	2,749	-	-	-	-	4,612
Central Bank	-	-	-	-	31	-	-	-	-	31
Commercial Banks	-	639	662	131	2,657	-	-	-	-	4,089
Private sector	-	8	10	5	62	-	-	-	-	84
Public Non-financial Corporations	-	231	154	23	-	-	-	-	-	408
Islamic Instruments (MVR)		610	143	-	445	-	-	-	-	1,198
Commercial banks		600	120	-	430	-	-	-	-	1,150
Other Financial Corporations		10	23	-	15	-	-	-	-	48
Islamic Instruments (USD)		92					-			92
Commercial banks		92	-	-	-	-	-	-	-	92
MVR Treasury Bonds		-	-	-	-	650	1,162	1,912	16,455	20,179
Other Financial Corporations	-	-	-	-	-	500	962	1,912	3,812	7,186
Commercial banks	-	-	-	-	-	150	200	-	-	350
Central Bank	-	-	-	-	-	-	-	-	12,643	12,643
USD Treasury Bonds		-	-	-	-	847	1,540	3,850	-	6,237
Commercial banks	-	-	-	-	-	-	1,540	3,850	-	5,390
Public Non-Financial Corp.	-	-	-	-	-	847	-	-	-	847
External Instruments		-	-		-	9,240	-	-		9,240
Bonds	-	-	-	-	-	1,540	-	-	-	1,540
Sukuk	-	-	-	-	-	7,700	-	-	-	7,700

#### Notes:

<sup>1.</sup> This table has been updated on 17 April 2023.

 $<sup>2 \</sup>hbox{-} For eign Currency denominated instruments are converted to MVR using MMA reference rate for USD/MVR as of 10 April 2023$ 

<sup>3.</sup> This table will be updated bi-weekly.

### **Definitions**

Total Revenue and Grants Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less

subsidiary loan repayment

Total Expenditure Sum of recurrent and capital expenditure (excluding loan repayments and payments to

multilateral institutions)

Recurrent Expenditure Expenditure incurred for salaries and wages and other operational expenses

Capital Expenditure Expenditure incurred for capital equipments, PSIP, development projects and loan outlays

Public Sector Investment Program Expenditure on government Infrastructure projects. This is excluding recurrent project costs

Primary Balance Overall fiscal balance excluding financing and interest costs

Overall Balance Total revenue and grants less total expenditure

Issuance Total government securities issued during the period

Net issuance Sum of total government securities issued less total government securities redeemed

Total Outstanding Total government securities outstanding as debt

SDF Investable Balance Balance after deducting loans from inflows

Treasury Bills A Treasury Bill (T-Bill) is a short-term source of government security, yielding no interest but

issued at a discount on its redemption price. T-bills are issued in accordance with the Prospectus for Treasury Bills Tap and the Prospectus for Treasury Bills Auction. At present, they are offered for 28-day, 91-day, 182-day and 364-day tenures and are sold at a discount. Currently T-Bills are issued in Maldivian Rufiyaa (MVR Treasury Bills) and United States

Dollars (RDC/USD Treasury Bills).

Treasury Bonds A treasury Bond (T-Bond) is a medium to long term source of government security. Currently

these securities pay a coupon periodically over its life.

Mudharaba It is an Islamic contract in which one party supplies the money and the other provides

management expertise to undertake a specific trade.

Murabaha It is a sales contract where the bank buys a product on behalf of a client and resells the

product to the same client by clearly mentioning the cost incurred in buying the product and

the margin or the mark-up when reselling the product to the client.

Wakalah bi al-Isthithmar

An investment agency contract in which the capital provider (muwakkil) mandates his agent

(wakil) to perform particular mua'malah transaction or investment and in return the agent will

receive a fee (ujr) for the service.

Sukuk Murabaha Murabahah Sukuk is an Islamic trust contract which includes a disclosure of the original cost

and the mark up. Murabahah in Islamic jurisprudence means a contract of sale for the equivalent price of the subject matter which includes its cost along with a known additional