

7 ۵۰۰۰۰۰

Please include this amendment when submitting the bid **بموجب هذا التعديل**

- | | |
|------------------------|--|
| <p>ITB 23.2</p> | <p>For Tender <u>submission purposes</u> only, the Employer's address is:</p> <p>Ms. Fathimath Rishfa Ahmed,
Procurement Executive,
National Tender
Ministry of Finance
Ameenee Magu, Male', 20379
Republic of Maldives
Tel: (960) 3349296, (960) 3349106, (960) 3349147
E-mail: aishath.nadheema@finance.gov.mv
tender@finance.gov.mv</p> <p>The deadline for Tender submission is:</p> <p>Date: August 18 ,2020</p> <p>Time: 1100 hrs, Local Time</p> |
| <p>ITB 24.1</p> | <p>The Tender opening shall take place at: Street Address:</p> <p>National Tender
Ministry of Finance
Ameenee Magu, Male', 20379
Republic of Maldives</p> <p>Date: August 18 ,2020</p> <p>Time: 1100 hrs, Local Time</p> |

- Payment Terms and Proposed Repayment Plan is attached with this Addendum.



Contractor Finance – Water and Sewerage Projects

Payment Terms:

- The Bidding Price shall include both **construction** and **financing cost** of the project (inclusive of all costs and taxes).
- The grace period shall be equivalent to the period of construction.
- The repayment period shall not be less than 3 years and payment for each year should not exceed 25% of the total payment. The repayment period shall start at the end of grace period.
- Sovereign guarantee shall not be granted. Contractor shall be responsible for securing finance for the project.
- The Government's payment obligation towards the contractor shall be within five (5) years inclusive of grace period.

Proposed Repayment Plan:

Proposed Repayment plan shall include the following minimum information, but not limited to:

1. Principal Amount.
2. Tabulation of cumulative amount proposed for the number of years.
3. Annual Repayment amount.
4. Proposal for early settlement plan (if any).