

ADDENDUM 7 7 مُؤْمُرُدُوُ 7

ىركىتۇھ بر No:	TES/2020/W-024		
چُرُجُوْءُ Project:	Design and Build of Provision of Water Supply and Sewerage Facilities 11 Islands (Lot-1 to Lot 11)-Contractor Finance		
آرتبر گورد Issued Date	9 th August 2020		
بروری بروری No. of Pages: -1		ترزيو Drawings: -00	

وَيُ مُرَرُوْهُ وَمِدُ وَ وَمِدَوْتُ يَا مِرْوَسُ عَلِم مِنْ مُرَرُوْهُ وَمِنْ فَرِوْءَ مِدَوْسُرُوْسُو فَاللهِ Please include this amendment when submitting the bid

Following Changes has been brought to the Data Sheet.

ITB 23.2	For Tender <u>submission purposes</u> only, the Employer's address is:	
	Ms. Fathimath Rishfa Ahmed, Procurement Executive, National Tender Ministry of Finance Ameenee Magu, Male', 20379 Republic of Maldives Tel: (960) 3349296, (960) 3349106, (960) 3349147 E-mail: aishath.nadheema@finance.gov.mv tender@finance.gov.mv The deadline for Tender submission is: Date: August 18 ,2020 Time: 1100 hrs, Local Time	
ITB 24.1	The Tender opening shall take place at: Street Address: National Tender Ministry of Finance Ameenee Magu, Male', 20379 Republic of Maldives Date: August 18,2020 Time: 1100 hrs, Local Time	

• Payment Terms and Proposed Repayment Plan is attached with this Addendum.

يزير Name: Fathimath Rishfa Ahmed Signature:

<u>Contractor Finance – Water and Sewerage Projects</u>

Payment Terms:

- The Bidding Price shall include both **construction** and **financing cost** of the project (inclusive of all costs and taxes).
- The grace period shall be equivalent to the period of construction.
- The repayment period shall not be less than 3 years and payment for each year should not exceed 25% of the total payment. The repayment period shall start at the end of grace period.
- Sovereign guarantee shall not be granted. Contractor shall be responsible for securing finance for the project.
- The Government's payment obligation towards the contractor shall be within five (5) years inclusive of grace period.

Proposed Repayment Plan:

Proposed Repayment plan shall include the following minimum information, but not limited to:

- 1. Principal Amount.
- 2. Tabulation of cumulative amount proposed for the number of years.
- 3. Annual Repayment amount.
- 4. Proposal for early settlement plan (if any).