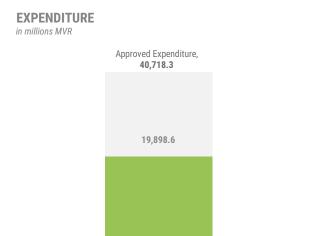
# **Weekly Fiscal Developments**

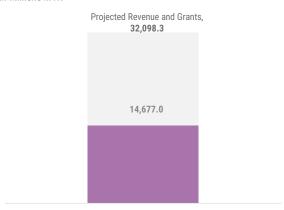
Week 24 as at 15 June 2023



**Cumulative Expenditure** 

## **REVENUE AND GRANTS**

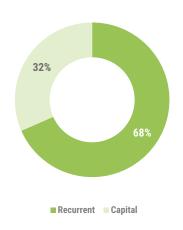
in millions MVR

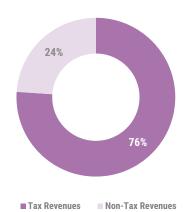


**Cumulative Revenue and Grants** 

#### **EXPENDITURE COMPOSITION**

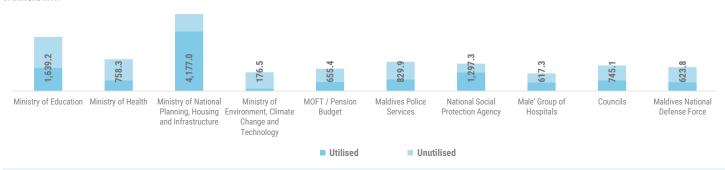
# **REVENUE COMPOSITION**





## **BUDGET UTILISATION BY OFFICE**

in millions MVR



The cumulative revenue and grants for the period, 01 January to 08 June 2023 is MVR 14,677.0 million. Most significant increments in Revenues this week were from Royalties.

The cumulative expenditure for the period is MVR 19,898.6 million. The major increments to the Expenditure this week were from Financing and Interest Costs.

The overall balance for the period is a deficit of MVR 5,221.7 million.

#### Notes:

Figures in this report may be different to reports published by other offices as the figures are recorded the day it becomes realised to the Public Bank Account.

in millions of MVR unless stated otherwise	MVR unless stated otherwise Approved		as at 15 June 2023	
A TOTAL REVENUES AND GRANTS	32,098.3	12,340.2	14,677.0	
Tax Revenues	23,539.9	8,881.8	11,165.5	
Non-Tax Revenues	6,352.4	3,142.8	3,309.5	
Capital Receipts	18.5	9.6	3.1	
Grants	2,462.1	435.3	202.9	
less: Subsidiary Loan Repayment	(274.6)	(129.3)	(4.0)	
TOTAL BUDGET	42,840.8	18,419.4	20,956.6	
B TOTAL EXPENDITURE (C+D)	40,718.3	16,617.7	19,898.6	
C RECURRENT EXPENDITURE	28,636.8	12,048.4	13,618.3	
Salaries, Wages and Pensions	12,886.1	4,611.6	4,920.3	
Administrative and Operational Expenses	15,649.6	7,400.3	8,466.0	
Losses and Write-offs	101.2	36.4	231.9	
D CAPITAL EXPENDITURE	12,081.5	4,569.2	6,280.4	
Capital Equipments	615.2	169.3	219.6	
Land and Buildings	3,126.5	750.5	1,549.1	
Infrastructure Assets	5,425.8	2,348.7	3,390.8	
Development Projects and Investments Outlays	811.4	966.6	647.3	
Lendings	370.6	334.1	473.6	
Budget Contingency	1,732.0	-	-	
E PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)	(5,183.1)	(2,555.9)	(3,226.2)	
F OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B)	(8,620.0)	(4,277.5)	(5,221.7)	
G Financing and Interest Costs	3,436.8	1,721.6	1,995.4	
Memorandum Items:				
Loan Repayment	2,101.1	1,784.5	1,047.3	
Subscription to Multilateral Agencies	21.4	17.2	10.7	
Transfers to Sovereign Development Fund	871.4	376.6	489.5	
Public Sector Investment Program	8,552.3	3,227.4	5,177.7	
Councils Block Grant Disbursements	1,565.4	845.6	785.5	

<sup>1/</sup> Revenue and expenditure data are likely to vary as reconciliation work is ongoing.

<sup>2/</sup> Details on Sovereign Development Fund will hereafter be published as a separate report on a monthly basis

as at 15 June as at 15 June in millions of MVR unless stated otherwise **Approved** 2022 2023 **TOTAL REVENUE AND GRANTS** 32,098.3 12,340.2 14,677.0 **Tax Revenues** 23,539.9 8,881.8 11,165.5 Import Duties 3.789.7 1,550.6 1,387.8 **Export Duties** 0.0 Business and Property Tax 4,416.0 1,407.1 2,320.6 Corporate Income Tax 2,115.0 508.3 1,005.3 Withholding Tax 435.4 513.0 1,061.3 Individual Income Tax 333.1 144.2 156.2 Other Business and Property Taxes 906.6 319.1 646.1 Goods and Services Tax 13,299.0 5,009.7 6,444.9 General Goods and Services Tax 4,203.0 1,386.9 1,862.0 Tourism Goods and Services Tax 9,096.0 3,622.7 4,582.9 Royalties 124.0 53.9 60.3 Green Tax 1,040.6 488.1 485.4 Airport Service Charges / Departure Tax 466.5 870.6 372.3 **Non-Tax Revenues** 6,352.4 3,142.8 3,309.5 Fees and Charges 1,831.9 950.0 1.257.7 Airport Development Fee 870.6 376.6 480.9 Residential Permit 5.0 5.0 Other Fees and Charges 961.3 568.4 771.7 Registration and Licence Fees 778.4 349.3 351.6 Property Income 1,852.7 1,009.4 627.1 Rent from Resorts 1,738.5 779.9 552.6 Land Acquisition and Conversion Fee 0.8 157.3 Other Rent and Property Income 114.2 72.3 73.7 Fines and Penalties 82.7 137.9 69.8 Interest, Profit and Dividends 1,359.4 429.3 843.5 SOE Dividends 1,112.4 209.1 207.6 Interest and Profits 255.8 220.2 635.9 Other Non-Tax Revenues 447.3 266.8 159.7 3.1 **Capital Receipts** 18.5 9.6 2,462.1 435.3 202.9 **Grants Less: Subsidiary Loan Repayment** (274.6)(129.3)(4.0)

<sup>1/</sup> Revenue figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

in millions of MVR unless stated otherwise	of MVR unless stated otherwise Approved		as at 15 June 2023
TOTAL BUDGET	42,840.8	18,419.4	20,956.6
TOTAL RECURRENT AND CAPITAL EXPENDITURE	40,718.3	16,617.7	19,898.6
RECURRENT EXPENDITURE	28,636.8	12,048.4	13,618.3
Salaries, Wages and Pensions	12,886.1	4,611.6	4,920.3
Salaries and Wages	5,942.1	2,002.7	2,173.3
Allowances to Employees	5,085.4	1,890.6	1,976.3
Pensions, Retirement Benefits and Gratuities	1,858.6	718.4	770.8
Pensions	1,255.0	505.1	533.0
Retirement Benefits and Gratuities	603.6	213.2	237.8
Administrative and Operational Expenses	15,649.6	7,400.3	8,466.0
Travel Expenses	210.2	95.9	109.3
Administrative Supplies	788.0	216.8	289.5
Administrative Services	2,589.9	866.8	1,013.2
Operational Consumables	1,137.5	520.5	557.0
Training Expenses	391.0	125.6	145.7
Repairs and Maintenance	487.6	99.9	123.4
Financing and Interest Costs	3,436.8	1,721.6	1,995.4
Grants, Contributions and Subsidies	6,608.4	3,753.3	4,232.5
Aasandha	1,045.0	796.7	1,031.0
Subsidies	2,285.8	1,579.1	1,864.0
Council Grants <sup>2/</sup>	1,824.3	845.6	785.5
Other Grants and Contributions	1,453.4	531.9	552.0
Losses and Write-offs	101.2	36.4	231.9
CAPITAL EXPENDITURE	12,081.5	4,569.2	6,280.4
Capital Equipments	615.2	169.3	219.6
Furniture, Machinery and Equipment	528.0	123.1	184.7
Vehicles	84.4	46.1	34.4
Minor extensions	2.8	0.0	0.6
Infrastructure Assets	8,552.3	3,099.2	4,939.9
Land and Buildings	3,126.5	750.5	1,549.1
Roads, Bridges and Airports	2,193.0	857.1	1,707.3
Wharves, Ports and Harbours	703.1	376.9	524.7
Other Infrastructure Assets	2,529.70	1,114.6	1,158.8
Development Projects and Investments Outlays	811.4	966.6	647.3
Development Projects	47.3	68.8	7.0
Investment Outlays	764.0	897.8	640.3
Lendings	370.6	334.1	473.6
Domestic Lendings	370.6	334.1	473.6
Foreign Lendings	-	-	-
Budget Contingency	1,732.0	-	-
Memorandum Items:			
Loan Repayment	2,101.1	1,784.5	1,047.3
Subscription to Multilateral Agencies	21.4	17.2	10.7
Transfers to Sovereign Development Fund	871.4	376.6	489.5
Public Sector Investment Program  1/ Expenditure figures are likely to vary as reconciliation work is oppoint.	8,552.3	3,227.4	5,177.7

<sup>1/</sup> Expenditure figures are likely to vary as reconciliation work is ongoing.

<sup>2/</sup> Council Grants figure may differ from the Councils figure in Table 5 (AGA table) as those values incorporate Capital Expenses as well.

**TABLE 4: PUBLIC SECTOR INVESTMENT EXPENDITURE BY FUNCTION** 

in millions of MVR	Approved	as at 15 June 2022	as at 15 June 2023
Total PSIP	8,552.3	3,227.4	5,177.7
1. National Security & Public Order	195.2	17.7	103.2
Police	67.8	6.1	60.2
National Security	0.9	3.3	-
Penitentiary	74.9	2.6	10.5
Court Building	46.4	2.9	28.4
Rehabilitation	3.6	-	1.9
Customs	1.6	2.8	2.2
2. Development of Health Services	750.4	90.7	102.4
Health Sector	750.4	90.7	102.4
3. Education Sector	310.6	176.3	229.7
University	25.5	12.6	12.3
School	285.1	163.7	217.4
4. Environmental Protection	1,354.3	434.9	227.4
Waste Management	631.0	184.8	44.5
Coastal Protection	411.9	167.9	164.6
Water Drainage System	13.3	7.2	7.0
Renewable Energy	296.5	74.9	11.3
Environment	1.7	-	-
5. Water and Sewarage	643.8	650.2	768.1
Sewerage System	34.0	34.9	60.1
Water/Sewerage	533.2	530.9	604.8
Water System	76.6	84.4	103.2
6. Transport	2,447.6	946.3	1,650.7
Harbour	395.0	376.9	584.7
Bridge	819.4	369.1	460.4
Airport	921.9	199.8	604.7
Transport	3.2	0.4	0.6
Port	308.1	-	0.4

in millions of MVR	Approved	as at 15 June 2022	as at 15 June 2023
7. General Administration	67.7	26.2	71.6
Office Construction	39.8	22.9	56.9
Development of Councils	27.9	3.3	14.7
8. Housing & Infrastructure	735.6	271.5	482.0
Housing	735.6	271.5	482.0
9. Social & Religious Services	348.9	132.5	193.7
Mosque	72.2	23.9	33.3
Social sector	54.5	31.8	39.9
Sports	214.0	75.5	120.5
Culture	8.2	1.2	-
10. Land Reclamation & Road Construction	1,463.9	450.4	1,216.8
Road	451.8	289.6	650.9
Land Reclamation	1,012.1	160.8	565.9
11. Fisheries & Agriculture	95.8	15.3	123.4
Agriculture/ Fishing	95.8	15.3	123.4
12. Others	138.4	15.4	8.6
Trade and Industries	12.53	11.5	-
Others	125.83	3.9	8.6

TABLE 5: BUDGET UTILIZATION OF ACCOUNTABLE GOVERNMENT AGENCIES 1/

Judical Service Commission         17.8         6.1         4.9         2.0         18.0         2.0         2.0         2.0         2.0         2.0         2.0         2.0         2.0         2.0         2.0         2.0         2.0         2.0         2.0         1.0         7.0         1.0         2.0         1.0         1.0         1.0         2.0         1.0         1.0         2.0         1.0         2.0         1.0         2.0         1.0         2.0         2.0         1.0         2.0	<ul><li>2 People's Majlis</li><li>3 Judicial Service Commission</li></ul>		76.7	
Judical Service Commission   17.8   5.1   25.0	3 Judicial Service Commission	209.3		90.3
4 Department of Judicial Administration         587, 7         193.1         220.8           5 Elections Commission         32.1         12.7         16.7           6 Uniferson Commission         31.0         11.3         11.3           8 Anti-Corruption Commission         50.7         16.0         20.7           10 Prosecutor Generals Office         60.3         27.9         30.5           10 Prosecutor Generals Office         60.3         27.9         30.5           11 Maldows Inland revenue Autority         116.4         41.0         42.2           12 Employment Tebual         12.0         4.7         4.9           13 Madrives Broad Council         10.1         3.0         3.0           14 Madrives Broad Casting Commission         10.1         3.0         3.0           15 Ministry of Finance         4.8         1.8         1.8           16 Ministry of Elemant Authority         12.2         1.1         1.1           2 Ministry of Elemant Commissione         8.0         2.90         32.5           2 Ministry of Elemant Commissione         8.0         2.90         32.5           2 Ministry of Elemant Commissione         13.9         1.9         4.9           2 Ministry of Elemant Commissione <td< td=""><td></td><td></td><td>62.3</td><td>71.4</td></td<>			62.3	71.4
5         Elections Commission         120,7         14.17         51.17           7         Human Rights Commission         31.0         11.3         12.4           7         Human Rights Commission         30.0         12.0         22.0           9         Auditor Generals Office         93.4         20.3         22.3           10         Prosecutor Generals Office         95.5         20.2         20.3           11         Maldves Inland revenue Authority         11.6         41.2           12         Employment Tubusia         12.0         1.8           13         Maldves Media Council         12.0         1.8           14         Muldves Media Council         10.1         4.6         4.1           15         Tax Appeal Tubunal         10.7         4.4         4.5           16         Local Sovermant Authority         7.2         10.3         3.1           17         Information Commissioners Office         4.8         1.8         1.8           18         Lacce and Sovermant Authority         2.2         1.0         1.0         1.2         1.1         1.1         1.1         1.1         1.1         1.1         1.1         1.1         1.1         1.1	A. Desertes est of Indicial Administration	17.8	6.1	6.4
6 Coll Service Commission         31.0         11.3         13.1         31.0         31.0         13.0         20.3         23.1         4.0         20.0         20.0         20.0         20.0         20.0         20.0         20.0         20.0         20.0         20.0         20.0         20.0         30.5         20.0         30.5         20.0         30.5         20.0         30.5         20.0         30.0         20.0         40.0	4 Department of Judicial Administration	587.7	193.1	230.8
7 Human Rights Commission         31.0         13.0         20.2           9 Autifor Generals Office         93.4         20.3         23.1           11 Maldres Inland revenue Authority         11.6         41.6         41.2           11 Maldres Inland revenue Authority         11.6         41.6         41.2           13 Maldres Media Council         12.0         1.8         41.2           14 Maldres Backadasting Commission         10.1         3.6         3.9           15 Tax Appeal Tribunal         10.7         4.4         4.5           16 Local Government Authority         7.2         3.0         3.4           17 Information Commissioners Office         4.8         1.8         1.8           18 Information Commissioners Office         4.8         1.8         1.8           18 Information Commissioners Office         4.8         1.8         1.8           20 Ministry of Federal         3.5         2.7         3.5           21 Ministry of Federal         3.7         1.2         4.6         1.8           22 Ministry of Federal         3.7         1.2         4.6         1.9         2.2           23 Ministry of Federal         3.7         2.2         1.8         1.9         2.2 <td< td=""><td>·</td><td>120.7</td><td>44.1</td><td>51.1</td></td<>	·	120.7	44.1	51.1
8 A Information Commission         50,7         16,0         20,3         23,1           10 Posseutor Generals Office         69,5         27,9         30,5         22,1           10 Posseutor Generals Office         69,5         27,9         30,5           11 Maddeve Broad Council         11,0         41,0         41,2           12 Maddeve Broad Council         12,0         47,7         48,0           13 Maddeve Broad Cassing Commission         10,1         3,6         39,3           15 Cas Council Covernment Authority         72,3         10,3         31,4           16 Cock Covernment Authority         72,3         10,3         31,4           17 Information Commissioners Office         4,8         1,8         1,8           18 Information Commissioners Office         4,8         1,8         1,8           20 Ministry of Finance         850,2         260,0         25,5           21 Ministry of Defense         21,2         11,5         11,3           23 Ministry of Edense         21,2         11,5         1,3           24 Ministry of Edense         3,27,1         1,36,6         1,69,2           25 Ministry of Edense         21,2         1,1         3,60,2           26 Ministry of Edense	6 Civil Service Commission	32.1	12.7	16.7
9 Author Cenerals Office         99, 4         20, 3         23, 1           11 Malfore Enerals Office         95, 5         27, 9         30, 5           11 Malfores Infland recenue Authority         116, 4         41, 6         41, 2           13 Malfores Media Council         5.2         2, 0         18, 8           14 Malfores Endeadasting Commission         10.1         3.6         8           15 Tax Appeal Tribunal         10.7         4.4         4.5           16 Local Coorement Authority         22.3         10.3         3.1           17 Information Commissioners Office         4.8         1.8         1.8           28 Ministry Of Elenase         29.2         2.15, 2         1.5           29 Ministry of Defense         21.2         1.15, 3         4.6           21 Ministry of Home Affairs         378.71         3.65, 6         4.6           22 Ministry of Home Affairs         378.71         3.65, 6         4.6           23 Ministry of Elenase Flains         378.71         3.65, 6         4.6           24 Ministry of Floreign Affairs         378.71         3.65, 6         4.6           25 Ministry of Floreign Affairs         38.7         3.8         4.6           26 Ministry of Floreign Affairs	7 Human Rights Commission	31.0	11.3	13.4
10 Prosecutor Generals Office	8 Anti-Corruption Commission	50.7	16.0	20.7
11 Matter Inflamed revenue Authority         11 Matter Inflamed         41 Canal Matter Inflamed         41 Canal Matter Media Council         12 Canal Matter Media Council         12 Canal Matter Media Council         12 Canal Matter Media Council         18 Canal Matter	9 Auditor Generals Office	93.4	20.3	23.1
12 Employment Tribunal         1.2 Q         4.7         4.9         4.9         4.8         4.1         4.8         1.3         3.6         3.9         1.8         4.8         3.6         3.9         3.0         3.1         4.8         4.8         3.8         3.9         3.1         4.4         4.5         5.5         5.7         1.0         3.1         4.8         1.8 <td>10 Prosecutor Generals Office</td> <td>69.5</td> <td>27.9</td> <td>30.5</td>	10 Prosecutor Generals Office	69.5	27.9	30.5
13 Maldwes Media Council       5.2       2.0       1.8         14 Maldwes Moradosating Commissions       10.1       3.6       3.9         15 Tax Appeal Tribunal       10.7       4.4       4.5         17 Information Commissiones Office       4.8       1.8       1.8         18 Information Commissiones Office       4.8       1.8       1.8         18 National Integrity Commission       1.9       5.5       5.7         20 Ministry of Education       1.9       2.2       2.9       2.26.5         21 Ministry of Defense       1.9       7       2.4       4.0         22 Ministry of Education       3.787.1       1.65.6       1.832.2         23 Ministry of Education       3.787.1       1.26.6       1.832.2         24 Maldwes Instantion University       5.7       1.93       2.25.5         25 Maldwes National University       5.7       1.93       2.25.2         26 Ministry of Foreign Affairs       3.65       1.83.2         27 Ministry of Health       2.9       3.55       8.5         28 Ministry of Education       3.9       3.55       8.5         38 Ministry of Foreign Affairs       3.6       2.3       3.1       3.9       2.5       8.5       8.5 </td <td>11 Maldives Inland revenue Authority</td> <td>116.4</td> <td>41.6</td> <td>41.2</td>	11 Maldives Inland revenue Authority	116.4	41.6	41.2
14 Mattives Brosacasating Commission         10.1         3.6         3.9           15 Tax Appeal Tribinal         10.7         4.4         4.5           16 Local Government Authority         72.3         10.3         3.14           17 Information Commissiones Office         4.8         1.8         1.8           18 National Integrity Commission         13.9         5.5         5.7           20 Ministry of Flenace         850.2         2.96.0         30.55.5           21 Ministry of Defense         21.2         11.5         11.3           22 Ministry of Plenace         3.77.1         1.36.5         1.63.2           23 Ministry of Pleate         3.77.1         1.36.5         1.53.2           24 Ministry of Plenace         3.77.1         1.36.5         1.53.2           25 Ministry of Pleate         3.77.7         1.36.5         1.38.2           26 Ministry of Pleate         3.27.7         1.8         2.95.5           26 Ministry of Pleath         2.29.0         7.50.0         7.58.3           28 Ministry of Pleath         2.29.0         7.50.0         7.58.3           28 Ministry of Standard         3.5         2.30.0         1.8           28 Ministry of Standard         3.5         2.30.0	12 Employment Tribunal	12.0	4.7	4.9
15 Tax Appeal Iribunal         10.7         4.4         4.5           17 Information Commissioners Office         4.8         1.8         1.8           18 Information Commissioners Office         4.8         1.8         1.8           18 Information Commissioners Office         4.8         1.9         5.5         5.7           20 Ministry of Pinance         850.2         2.90.0         325.5         1.5         1.1 <td< td=""><td>13 Maldives Media Council</td><td>5.2</td><td>2.0</td><td>1.8</td></td<>	13 Maldives Media Council	5.2	2.0	1.8
16 Local Covermment Authority         7.2.3         10.3         31.4           18 National Integrity Commission         13.9         5.5         5.7           20 Ministry of Insance         85.0         2.6.0         32.6.5           21 Ministry of Insance         13.9         2.5.5         3.7.6.1           22 Ministry of Home Affairs         13.9.7         24.2         40.4           23 Ministry of Education         3,787.1         1,36.5         1,53.2           24 Ministry of Education         3,787.1         1,36.5         1,53.2           25 Ministry of Education         3,787.1         1,36.5         1,53.2           24 Maldrew Stalmout University         18.8         77.7         85.5           25 Ministry of Foreign Affairs         30.7         119.3         55.5           26 Ministry of Fuelath         2,29.0         75.5         85.5           28 Ministry of Fuelath         2,29.4         55.5         88.5           30 Ministry of Stota and Community Empowement         1	14 Maldives Broadcasting Commission	10.1	3.6	3.9
17 Information Commissioners Office         4.8         1.8         1.8         1.8         5.5         5.7         7.8         7.8         7.8         1.9         5.5         5.7         7.8         2.0         1.0         3.26.5         5.8         7.8         2.0         3.26.5         3.26.5         3.26.5         1.1 </td <td>15 Tax Appeal Tribunal</td> <td>10.7</td> <td>4.4</td> <td>4.5</td>	15 Tax Appeal Tribunal	10.7	4.4	4.5
18 In Standar Integrity Commission         13.9         5.5         5.7           20 Ministry of Insance         85.2         26.9         32.5.5           21 Ministry of Insance         21.2         11.5         11.3           22 Ministry of Home Affairs         139.7         24.2         40.4           24 Maddwes Islamic University         18.8         7.7         85.5           25 Maddwes Antonoul University         18.8         7.7         19.8         55.5           26 Ministry of Proteign Affairs         36.7         111.3         56.6           27 Ministry of Heath         22.9         73.0         75.8           28 Ministry of Drustm         35.5         29.0         73.5         75.8           28 Ministry of Standard Planning, Housing and Infrastructure         41.6         19.9         27.8           29 Ministry of Tourism         31.6         41.7         19.4         41.7           20 Ministry of Vouth, Sports and Community Empowermen         41.6         19.9         27.8           30 Ministry of Instinct Affairs         37.0         19.5         23.8         41.7           31 Ministry of Instinct Affairs         37.0         19.0         19.0         19.0         19.0           32 Ministry of I	16 Local Government Authority	72.3	10.3	31.4
20       Ministry of Pinance       880.2       290.0       325.5         21       Ministry of Defense       12.2       11.5       11.3         22       Ministry of Home Affairs       19.7       24.2       41.4         24       Maldres Stamic University       88.8       77.0       85.5         25       Maldres Stamic University       18.8       77.0       85.5         26       Ministry of Fleath       229.0       735.0       753.3         27       Ministry of Deroign Affairs       36.7       719.3       55.5         28       Ministry of Fleath       229.0       735.0       753.3         29       Ministry of Torism       35.5       23.0       11.8         30       Ministry of Tourism       35.5       23.0       11.8         31       Ministry of Tourism       35.5       23.0       11.8         31       Ministry of Tourism       35.5       23.0       11.8         32       Ministry of Tourism       35.5       23.0       11.8         33       Ministry of Eleminary Affairs       37.0       12.2       1.7         34       Ministry of Eleminary Affairs       37.0       12.4       15.2	•	4.8	1.8	1.8
20       Ministry of Pinance       880.2       290.0       325.5         21       Ministry of Defense       12.2       11.5       11.3         22       Ministry of Home Affairs       19.7       24.2       41.4         24       Maldres Stamic University       88.8       77.0       85.5         25       Maldres Stamic University       18.8       77.0       85.5         26       Ministry of Fleath       229.0       735.0       753.3         27       Ministry of Deroign Affairs       36.7       719.3       55.5         28       Ministry of Fleath       229.0       735.0       753.3         29       Ministry of Torism       35.5       23.0       11.8         30       Ministry of Tourism       35.5       23.0       11.8         31       Ministry of Tourism       35.5       23.0       11.8         31       Ministry of Tourism       35.5       23.0       11.8         32       Ministry of Tourism       35.5       23.0       11.8         33       Ministry of Eleminary Affairs       37.0       12.2       1.7         34       Ministry of Eleminary Affairs       37.0       12.4       15.2				5.7
21 Ministry of Defense       21 1 1.5       11.3         22 Ministry of Education       3,787.1       1,365.6       1,692.2         23 Ministry of Education       3,787.1       1,365.6       1,692.2         24 Middives Islamic University       36.7       19.8       25.5         25 Ministry of Foreign Affairs       36.7       119.3       56.6         26 Ministry of Foreign Affairs       36.7       119.3       56.6         27 Ministry of Fleath       229.0       755.0       758.3         28 Ministry of Tourism       35.5       20.1       18.8         30 Ministry of Tourism       35.5       20.1       11.8         31 Ministry of Tourism       416.7       19.39       273.8         32 Ministry of Tourism       416.7       19.39       273.8         33 Ministry of Mational Planning Housing and Infrastructure       536.0       232.2       417.70         34 Ministry of Esherics, Marine Resources and Agriculture       161.2       61.7       151.4         35 Attorney Generals Office       37.2       10.0       10.6         36 Ministry of Esherics, Marine Resources and Agriculture       161.2       61.7       151.4         37 Morri Pension Budget       16.2       61.7       51.4	• •			326.5
22 Ministry of bother Affairs       19.7       24.2       44.4         24 Maldives Islamic University       3.78.7       1,365.6       1,689.2         25 Maldives National University       18.8       77.0       85.5         25 Ministry of Poreign Affairs       36.7       119.3       56.6         27 Ministry of Fleath       2,290.0       755.0       758.3         28 Ministry of Coronina       35.5       23.0       118.8         29 Ministry of Fleath       2,290.0       755.0       758.3         30 Ministry of Coronina       35.5       23.0       118.8         31 Ministry of Fuelath       2,290.0       13.0       118.8         32 Ministry of Fuelath       35.5       23.0       118.8         33 Ministry of Suth, Sports and Community Empowerment       416.7       319.9       273.8         34 Ministry of National Planning, Housing and Infrastructure       538.0       2,382.4       4177.0         34 Ministry of Isharies, Marine Resources and Agriculture       538.0       2,382.4       4177.0         34 Ministry of Isharies, Marine Resources and Agriculture       151.0       15.7       151.4         34 Ministry of Isharies, Marine Resources and Agriculture       31.0       31.0       15.0         35 Attrance				11.3
23       Ministry of Education       3,787.1       1,365.6       1,692.2         24       Maldives Islamic University       52.7       19.8       29.5         25       Maldives National University       188.8       77.0       85.5         26       Ministry of Foreign Affairs       367.7       119.3       55.6         27       Ministry of Health       2,229.0       735.0       758.3         28       Ministry of Conomic Development       2,229.0       735.5       25.5       88.5         28       Ministry of Foreign Affairs       35.5       23.0       118.8         30       Ministry of Foreign Affairs       35.5       23.0       118.8         31       Ministry of Vouth, Sports and Community Empowerment       416.7       139.9       223.8         32       Ministry of Fisheries, Marine Resources and Agriculture       536.0       2,382.4       417.7         32       Ministry of Fisheries, Marine Resources and Agriculture       316.1       61.2       61.7       151.4         33       Ministry of Fisheries, Marine Resources and Agriculture       312.1       369.9       176.5         34       Ministry of Risardes, Agriculture       32.2       10.0       10.6       40.2       10.2				40.4
24 Midwies Islamic University       18.8       77.0       8.5.5         25 Madives National University       18.8       77.0       8.5.5         26 Ministry of Foreign Affairs       36.7       119.3       5.6.6         27 Ministry of Foreign Affairs       36.7       119.3       5.6.6         28 Ministry of Economic Development       28.9       55.5       88.5         28 Ministry of Tourism       35.5       23.0       11.8         30 Ministry of Vouth, Sports and Community Empowerment       416.7       193.9       272.8         31 Ministry of Vouth, Sports and Community Empowerment       161.2       161.7       151.4         32 Ministry of Vouth, Sports and Community Empowerment       161.2       161.7       151.4         33 Ministry of Vouth, Sports and Community Empowerment       161.2       161.7       151.4         34 Ministry of Islamic Affairs       375.0       23.8       417.7         35 Ministry of Islamic Affairs       375.0       129.4       150.2         36 Ministry of Islamic Affairs       375.0       129.4       150.2         36 Ministry of Islamic Affairs       375.0       129.4       150.2         36 Ministry of Islamic Affairs       375.0       165.6       83.5       93.5         <		3,787.1	1,365.6	1,639.2
25 Milothy Shational University         18.8         77.0         85.5           26 Ministry of Foreign Affairs         36.7         119.3         56.6           27 Ministry of Feelith         229.0         735.0         758.3           28 Ministry of Economic Development         29.9         735.0         758.3           30 Ministry of Tourism         35.5         23.0         11.8           30 Ministry of Youth, Sports and Community Empowerment         416.7         193.9         273.8           31 Ministry of National Planning, Housing and Infrastructure         5,386.0         2,382.4         4,177.0           32 Ministry of Fisheries, Marine Resources and Agriculture         161.2         61.7         151.4           34 Ministry of Fisheries, Marine Resources and Agriculture         161.2         61.7         151.4           35 Ministry of Greider, Family and Social Services         37.0         129.4         150.2           36 Ministry of Genérals Office         37.2         10.0         10.6           37 MOFT / Special Budget         11,619.9         6,442.3         6,174.3           38 Moffer Special Budget         15,566.8         165.2         655.4           39 Maldiwes Customs Services         2,652.2         176.0         629.9           40 Maldiwe	·			29.5
26 Ministry of Foreign Affairs         367,         119.3         56.6           27 Ministry of Foreign Affairs         2,229.0         735.0         758.3           28 Ministry of Conomic Development         289.4         55.5         88.5           29 Ministry of Tourism         35.5         23.0         11.8           30 Ministry of Youth, Sports and Community Empowerment         416.7         193.9         273.8           31 Ministry of National Planning, Housing and Infrastructure         5,386.0         2,382.4         4,177.0           32 Ministry of Islamic Affairs         375.0         129.4         150.2           34 Ministry of Islamic Affairs         375.0         129.4         150.2           35 Attorney Generals Office         372.1         159.9         176.5           36 Ministry of Evolument, Climate Change and Technology         372.1         159.9         176.5           36 Ministry of Gender, Family and Social Services         372.2         10.0         10.6           36 Ministry of Evolument, Climate Change and Technology         126.2         66.6         48.3           37 MOFT / Special Budget         156.8         83.5         93.5           38 Morri / Pension Budget         1,609.1         1,609.2         676.0         829.9	•			85.5
27 Ministry of Health         2,290         735.0         758.3           28 Ministry of Economic Development         289.4         55.5         88.5           28 Ministry of Tourism         35.5         23.0         11.8           30 Ministry of Youth, Sports and Community Empowerment         31.5         23.0         11.8           31 Ministry of National Planning, Housing and Infrastructure         5,386.0         2,382.4         4,177.0           23 Ministry of Fisheries, Marine Resources and Agriculture         37.0         12.1         61.7         151.4           34 Ministry of Environment, Climate Change and Technology         37.0         12.9         151.4           35 Ministry of Environment, Climate Change and Technology         1,321.1         359.9         176.5           36 Ministry of Generals Office         37.2         10.0         10.6           37 MOFT / Special Budget         1,56.8         615.2         155.4           38 MOFT / Special Budget         1,56.8         615.2         155.4           49 Midiwes Volutions Services         2,55.2         103.1         1,92.3           40 Midiwes Pasion Budget         1,56.8         16.5         1,56.8           41 Ministry of Tursion Budget         1,56.8         16.5         1,56.8         1,56.2	·			
28 Ministry of Economic Development       289.4       55.5       88.5         39 Ministry of Tourism       35.5       23.0       11.8         31 Ministry of Youth, Sports and Community Empowerment       416.7       193.9       273.8         31 Ministry of National Planning, Housing and Infrastructure       5,386.0       2,382.4       4,177.0         32 Ministry of Esharies, Marine Resources and Agriculture       161.2       6.17.7       151.4         33 Ministry of Islamic Affairs       375.0       129.4       150.2         34 Ministry of Environment, Climate Change and Technology       372.2       10.0       10.6         35 Attorney Generals Office       372.2       10.0       10.6         36 Ministry of Gender, Family and Social Services       238.6       83.5       93.5         37 MOFT / Special Budget       15,66.8       615.2       655.4         38 Midwes Police Services       256.2       10.1       197.9         40 Maldives Customs Services       256.2       10.1       197.9         41 National Social Protection Agency       1,92.3       1,082.4       1,297.3         42 Male Group of Hospitals       1,73.1       3.8       4.1         43 Midwes Diuces Survices       1,50.1       1,50.1       1,50.1       1,50.2 </td <td>, ,</td> <td></td> <td></td> <td></td>	, ,			
29 Ministry of Tourism       35.5       23.0       11.8         30 Ministry of National Planning, Housing and Infrastructure       5,86.0       2,382.4       4,177.0         31 Ministry of Fisheries, Marine Resources and Agriculture       161.2       61.7       151.4         32 Ministry of Enkireis, Marine Resources and Agriculture       161.2       61.7       151.4         34 Ministry of Enkireis, Marine Resources and Agriculture       13.21       359.9       176.5         34 Ministry of Enkireis, Marine Resources and Agriculture       1,321.1       359.9       176.5         34 Ministry of Enkireis, Marine Resources and Agriculture       37.0       120.0       10.6         35 Ministry of Enkiroment, Climate Change and Technology       1,321.1       359.9       176.5         36 Ministry of Gender, Family and Social Services       238.6       615.2       617.3         37 MOFT / Special Budget       11,619.9       6,442.3       6,174.3         38 Moffer / Pencila Budget       15,668.8       615.2       655.4         40 Maldives Dolice Services       2,952.2       103.1       97.9         41 National Social Protection Agency       1,923.3       1,824.4       1,297.3         42 Male Group of Hospitals       1,222.8       608.0       617.3         43 Maldive				88.5
30 Ministry of Youth, Sports and Community Empowerment         416,7         13,9         273.8           31 Ministry of National Planning, Housing and Infrastructure         5,386.0         2,382.4         4,777.0           32 Ministry of Fisheries, Marine Resources and Agriculture         161.2         16.17         151.4           33 Ministry of Islamic Affairs         375.0         129.4         150.2           34 Ministry of Environment, Climate Change and Technology         1,321.1         359.9         176.5           35 Attorney Generals Office         37.2         10.0         10.6           36 Ministry of Gender, Family and Social Services         238.6         83.5         93.5           37 MOFT / Special Budget         11,619.9         6,42.3         6,174.3           38 MoFT / Pension Budget         1,566.8         615.2         655.4           39 Maldives Police Services         2,562.2         676.0         829.9           40 Maldives Customs Services         2,562.2         676.0         829.9           41 National Social Protection Agency         1,920.3         1,982.4         1,297.3           42 Mailwise Suttomal Defense Force         1,570.1         83.4         4,745.1           44 Family Protection Authority         12.1         3.3         4,11				11.8
31 Ministry of National Planning, Housing and Infrastructure       5,386.0       2,382.4       4,177.0         32 Ministry of Isheries, Marine Resources and Agriculture       161.2       61.7       151.4         34 Ministry of Environment, Climate Change and Technology       1,321.1       35.9       176.5         35 Attorney Generals Office       37.2       10.0       10.6         36 Ministry Of Gender, Family and Social Services       238.6       83.5       39.5         37 MOFT / Special Budget       1,619.9       6,442.3       6,174.3         38 MOFT / Special Budget       1,666.8       615.2       655.4         39 Midlives Police Services       2,052.2       676.0       829.9         40 Maldives Customs Services       2,052.2       676.0       829.9         40 Maldives Dutice Services       2,052.2       676.0       829.9         40 Maldives Dutice Services       1,920.3       1,921.1       3.9       1,97.9         40 Maldives Dutice Services       1,920.2       676.0       829.9         40 Maldives Dutice Services       1,920.2       676.0       829.9         40 Maldives Dutice Services       1,920.2       676.0       829.9         40 Maldives Dutice Services       1,920.2       68.0       617.3	,			
32 Ministry of Fisheries, Marine Resources and Agriculture         161.2         61.7         151.4           33 Ministry of Islamic Affairs         375.0         129.4         150.2           34 Ministry of Environment, Climate Change and Technology         1,321.1         359.9         176.5           35 Attorney Generals Office         37.2         10.0         10.6           36 Ministry of Gender, Family and Social Services         238.6         83.5         93.5           37 MOFT / Special Budget         11,619.9         6,442.3         6,174.3           38 MoFT / Pension Budget         1,566.8         615.2         655.4           39 Maldives Customs Services         2,052.2         676.0         829.9           40 Maldives Customs Services         1,920.3         1,082.4         1,297.3           41 Astional Social Protection Agency         1,920.3         1,082.4         1,297.3           42 Male Group of Hospitals         1,232.8         608.0         617.3           43 Councils         1,232.8         1,600.0         161.3           44 Family Protection Authority         12.1         3.3         4.1           45 Maldives National Defense Force         1,670.1         59.8         623.8           46 Maldives Correctional Services         1,670				
33       Ministry of Islamic Affairs       375.0       129.4       150.2         34       Ministry of Entomore Climate Change and Technology       1,321.1       35.9       176.5         35       Attorney Generals Office       37.2       10.0       10.6         36       Ministry Of Gender, Family and Social Services       238.6       83.5       93.5         37       MOFT / Special Budget       11,619.9       6,442.3       6,743.3         38       MOFT / Persion Budget       1,656.8       615.2       655.4         39       Maldives Police Services       2,052.2       676.0       829.9         40       Maldives Customs Services       2,052.2       676.0       829.9         41       National Social Protection Agency       2,052.2       676.0       829.9         42       Maldives Customs Services       2,052.2       676.0       829.9         43       Councils       1,232.8       660.0       1,297.3         45       Audives Untracted Management Authority       1,232.8       660.0       1,297.3         45       Ministry of Higher Education       625.4       217.1       265.5         45       Ministry of Transport & Civil Aviation       43.9       20.0       10.3				
34 Ministry of Environment, Climate Change and Technology         1,321.1         35.9         176.5           35 Attorney Generals Office         37.2         10.0         10.6           37 MOFT / Special Budget         11,619.9         6,442.3         6,174.3           38 MOFT / Pension Budget         1,566.8         615.2         655.4           39 Maldives Police Services         2,052.2         676.0         829.9           40 Maldives Police Services         256.2         103.1         97.9           41 National Social Protection Agency         1,920.3         1,082.4         1,297.3           42 Male Story of Hospitals         1,232.8         608.0         617.3           43 Councils         1,793.5         834.0         745.1           44 Family Protection Authority         12.1         3.3         4.1           45 Maldives National Defense Force         1,670.1         598.8         633.8           46 Maldives National Defense Force         400.6         122.0         145.7           47 Maldives Immigration         625.4         217.1         226.5           50 Ministry of Transport & Civil Aviation         43.9         20.0         10.3           45 Ministry of Arts, Culture and Heritage         11.8         11.8         11.				
35 Attorney Generals Office         37.2         10.0         10.6           36 Ministry Of Generals Office         238.6         83.5         93.5           37 MOFT / Special Budget         11,619.9         6,42.3         6,174.3           38 MOFT / Pension Budget         1,566.8         615.2         655.4           39 Maldives Police Services         2,052.2         676.0         829.9           40 Maldives Customs Services         2,562.2         103.1         97.9           41 National Social Protection Agency         1,920.3         1,082.4         1,297.3           42 Male' Group of Hospitals         1,293.8         608.0         617.3           43 Councils         1,793.5         834.0         745.1           44 Family Protection Authority         12.1         3.3         4.1           45 Maldives National Defense Force         1,670.1         598.8         623.8           46 Maldives Immigration         164.8         39.3         100.3           48 Ministry of Higher Education         625.4         217.1         226.5           50 Ministry of Transport & Civil Aviation         43.9         20.0         10.3           51 Ministry of Transport & Civil Aviation         31.5         59.         60.9	•			
36         Ministry Of Gender, Family and Social Services         238.6         83.5         93.5           37         MOFT / Special Budget         11,619.9         6,442.3         6,174.3           38         MOFT / Pension Budget         1,566.8         615.2         655.4           39         Maldives Police Services         2,052.2         676.0         829.9           40         Maldives Customs Services         256.2         103.1         97.9           41         National Social Protection Agency         1,292.8         608.0         167.3           42         Male' Group of Hospitals         1,293.8         608.0         671.3           43         Councils         1,793.5         834.0         745.1           44         Family Protection Authority         12.1         3.3         4.1           45         Maldives Correctional Services         400.6         12.0         145.7           45         Maldives Immigration         164.8         39.3         100.3           45         Milositry of Higher Education         625.4         217.1         226.5           50         Ministry of Transport & Civil Aviation         43.9         20.0         10.3           51         Autional Disast				
37         MOFT / Special Budget         11,619,9         6,442.3         6,174.3           38         MOFT / Pension Budget         1,566.8         615.2         655.4           39         Maldives Police Services         2,052.2         676.0         829.9           40         Maldives Customs Services         156.2         103.1         97.9           41         National Social Protection Agency         1,920.3         1,082.4         1,297.3           42         Male' Group of Hospitals         1,793.5         834.0         745.1           43         Councils         1,793.5         834.0         745.1           44         Family Protection Authority         12.1         3.3         4.1           45         Maldives National Defense Force         1,670.1         598.8         623.8           46         Maldives Correctional Services         400.6         122.0         145.7           47         Maldives Immigration         164.8         39.3         100.3           48         Ministry of Higher Education         625.4         217.1         226.5           50         Ministry of Transport & Civil Aviation         43.9         20.0         10.3           51         Ministry of Transport	·			
38         MOFT / Pension Budget         1,566.8         615.2         655.4           39         Maldives Police Services         2,052.2         676.0         829.9           40         Maldives Customs Services         256.2         103.1         97.9           41         National Social Protection Agency         1,920.3         1,082.4         1,297.3           42         Male' Group of Hospitals         1,232.8         608.0         617.3           43         Councils         1,793.5         834.0         745.1           45         Councils         1,793.5         834.0         745.1           45         Maldives National Defense Force         1,670.1         598.8         623.8           46         Maldives Correctional Services         400.6         122.0         145.7           47         Maldives Correctional Services         400.6         122.0         145.7           48         Ministry of Higher Education         625.4         217.1         205.5           50         Ministry of Transport & Civil Aviation         43.9         20.0         10.3           51         Ministry of Arts, Culture and Heritage         31.2         22.4         31.5           54         Autional Disaste				
39       Maldives Police Services       2,052.2       676.0       829.9         40       Maldives Customs Services       756.2       103.1       97.9         41       National Social Protection Agency       1,920.3       1,082.4       1,297.3         42       Malcy Group of Hospitals       608.0       677.3         43       Councils       1,793.5       834.0       745.1         44       Family Protection Authority       12.1       3.3       4.1         45       Maldives National Defense Force       1,670.1       598.8       623.8         46       Maldives Currectional Services       400.6       122.0       145.7         47       Maldives International Evrices       400.6       122.0       145.7         48       Ministry of Higher Education       625.4       217.1       226.5         50       Ministry of Transport & Civil Aviation       43.9       20.0       10.3         48       Ministry of Arts, Culture and Heritage       81.2       22.4       431.5         51       Aviation Security Command       155.1       59.2       60.9         52       Aviation Security Command       155.1       59.2       60.9         53       Multival Mu	·			
40       Maldives Customs Services       256.2       103.1       97.9         41       National Social Protection Agency       1,920.3       1,082.4       1,297.3         42       Male' Group of Hospitals       1,232.8       608.0       617.3         43       Councils       1,793.5       834.0       745.1         44       Family Protection Authority       12.1       3.3       4.1         45       Maldives National Defense Force       1,670.1       598.8       623.8         46       Maldives Correctional Services       400.6       122.0       145.7         47       Maldives Inmigration       164.8       39.3       100.3         48       Ministry of Higher Education       625.4       217.1       226.5         50       Ministry of Higher Education       43.9       20.0       10.3         51       Ministry of Transport & Civil Aviation       43.9       20.0       10.3         52       Ministry of Arts, Culture and Heritage       11.8       11.8       5.7         53       National Disaster Management Authority       5.9       1.3       1.3         54       Aiditions Security Command       5.9       1.3       1.3         55	v v			
41       National Social Protection Agency       1,920.3       1,082.4       1,297.3         42       Male' Group of Hospitals       1,232.8       608.0       617.3         43       Councils       1,793.5       834.0       745.1         44       Family Protection Authority       12.1       3.3       4.1         45       Maldives National Defense Force       1,670.1       598.8       623.8         46       Maldives Correctional Services       400.6       122.0       145.7         47       Maldives Immigration       164.8       39.3       100.3         48       Ministry of Higher Education       625.4       217.1       226.5         50       Ministry of Fransport & Civil Aviation       43.9       20.0       10.3         51       Ministry of Fransport & Civil Aviation       43.9       20.0       10.3         52       Ministry of Fransport & Civil Aviation       11.8       11.8       5.7         53       National Disaster Management Authority       11.8       11.8       5.7         54       Maldives Immigration Center       5.9       13.4       4.1         55       Aviation Security Command       5.9       13.4       4.1         56 </td <td></td> <td></td> <td></td> <td></td>				
42       Male' Group of Hospitals       1,232.8       608.0       617.3         43       Councils       1,793.5       834.0       745.1         44       Family Protection Authority       12.1       3.3       4.1         45       Maldives National Defense Force       1,670.1       598.8       623.8         46       Maldives Correctional Services       400.6       122.0       145.7         47       Maldives Immigration       164.8       39.3       100.3         48       Ministry of Higher Education       625.4       217.1       226.5         49       Ministry of Transport & Civil Aviation       43.9       20.0       10.3         50       Ministry of Arts, Culture and Heritage       81.2       22.4       31.5         51       Ministry of Arts, Culture and Heritage       81.2       22.4       31.5         52       Ministry of Arts, Culture and Heritage       11.8       11.8       5.7         53       National Disaster Management Authority       11.8       11.8       5.7         54       Maldives International Arbitration Center       5.9       13.3       13.3         55       Aviation Security Command       5.9       13.3       4.1				
43       Councils       1,793.5       834.0       745.1         44       Family Protection Authority       12.1       3.3       4.1         45       Maldives National Defense Force       1,670.1       598.8       623.8         46       Maldives Correctional Services       400.6       122.0       145.7         47       Maldives Immigration       164.8       39.3       100.3         48       Ministry of Higher Education       625.4       217.1       226.5         50       Ministry of Fransport & Civil Aviation       43.9       20.0       10.3         52       Ministry of Transport & Civil Aviation       43.9       20.0       10.3         52       Ministry of Arts, Culture and Heritage       81.2       22.4       31.5         53       National Disaster Management Authority       11.8       11.8       5.7         54       Valtion Security Command       59.9       1.3       1.3         55       Aviation Security Command       59.9       1.3       1.3         57       Children's Ombudsperson's Office       9.1       3.4       4.1         58       Kulhudhuffushi Regional Hospital       277.6       98.5       109.8         59	• /			
44       Family Protection Authority       12.1       3.3       4.1         45       Maldives National Defense Force       1,670.1       598.8       623.8         46       Maldives Correctional Services       400.6       122.0       145.7         47       Maldives Immigration       164.8       39.3       100.3         48       Ministry of Higher Education       625.4       217.1       226.5         50       Ministry of Transport & Civil Aviation       43.9       20.0       10.3         52       Ministry of Arts, Culture and Heritage       81.2       22.4       31.5         53       National Disaster Management Authority       11.8       11.8       5.7         55       Aviation Security Command       155.1       59.2       60.9         56       Maldives International Arbitration Center       5.9       1.3       1.3         57       Children's Ombudsperson's Office       9.1       3.4       4.1         58       Kulhudhuffushi Regional Hospital       320.3       99.2       104.6         59       Adu Equitorial Hospital       277.6       98.5       109.8         60       Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5 </td <td>·</td> <td></td> <td></td> <td></td>	·			
45       Maldives National Defense Force       1,670.1       598.8       623.8         46       Maldives Correctional Services       400.6       122.0       145.7         47       Maldives Immigration       164.8       39.3       100.3         48       Ministry of Higher Education       625.4       217.1       226.5         50       Ministry of Transport & Civil Aviation       43.9       20.0       10.3         51       Ministry of Arts, Culture and Heritage       81.2       22.4       31.5         53       National Disaster Management Authority       11.8       11.8       5.7         55       Aviation Security Command       155.1       59.2       60.9         56       Maldives International Arbitration Center       5.9       1.3       1.3         57       Children's Ombudsperson's Office       9.1       3.4       4.1         58       Kulhudhuffushi Regional Hospital       320.3       99.2       104.6         59       Addu Equitorial Hospital       320.3       99.2       104.6         50       Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5         61       L. Gan Regional Hospital       411.9       115.3       151.0				
46       Maldives Correctional Services       400.6       122.0       145.7         47       Maldives Immigration       164.8       39.3       100.3         48       Ministry of Higher Education       625.4       217.1       226.5         50       Ministry of Transport & Civil Aviation       43.9       20.0       10.3         52       Ministry of Arts, Culture and Heritage       81.2       22.4       31.5         53       National Disaster Management Authority       11.8       11.8       11.8       5.7         55       Aviation Security Command       155.1       59.2       60.9         56       Maldives International Arbitration Center       5.9       1.3       1.3         57       Children's Ombudsperson's Office       9.1       3.4       4.1         58       Kulhudhuffushi Regional Hospital       320.3       99.2       104.6         59       Addu Equitorial Hospital       277.6       98.5       109.8         60       Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5         61       L. Gan Regional Hospital       411.9       115.3       151.0         62       Hulhumale Hospital       215.5       66.1       77.5				
47       Maldives Immigration       164.8       39.3       100.3         48       Ministry of Higher Education       625.4       217.1       226.5         50       Ministry of Transport & Civil Aviation       43.9       20.0       10.3         52       Ministry of Arts, Culture and Heritage       81.2       22.4       31.5         53       National Disaster Management Authority       11.8       11.8       5.7         55       Aviation Security Command       155.1       59.2       60.9         56       Maldives International Arbitration Center       5.9       1.3       1.3         57       Children's Ombudsperson's Office       9.1       3.4       4.1         57       Children's Ombudsperson's Office       9.1       3.4       4.1         58       Kulhudhuffushi Regional Hospital       320.3       99.2       104.6         59       Addu Equitorial Hospital       277.6       98.5       109.8         60       Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5         61       L. Gan Regional Hospital       411.9       115.3       151.0         62       Hulhumale Hospital       411.9       115.3       151.0				
48       Ministry of Higher Education       625.4       217.1       226.5         50       Ministry of Transport & Civil Aviation       43.9       20.0       10.3         52       Ministry of Arts, Culture and Heritage       81.2       22.4       31.5         53       National Disaster Management Authority       11.8       11.8       5.7         55       Aviation Security Command       155.1       59.2       60.9         56       Maldives International Arbitration Center       5.9       1.3       1.3         57       Children's Ombudsperson's Office       9.1       3.4       4.1         57       Children's Ombudsperson's Office       9.1       3.4       4.1         58       Kulhudhuffushi Regional Hospital       20.3       99.2       104.6         59       Addu Equitorial Hospital       277.6       98.5       109.8         60       Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5         61       L. Gan Regional Hospital       411.9       115.3       151.0         62       Hulhumale Hospital       215.5       66.1       77.5         64       Abdul Samad Memorial Hospital       211.1       49.7       78.4 <td></td> <td></td> <td></td> <td></td>				
50       Ministry of Transport & Civil Aviation       43.9       20.0       10.3         52       Ministry of Arts, Culture and Heritage       81.2       22.4       31.5         53       National Disaster Management Authority       11.8       11.8       5.7         55       Aviation Security Command       155.1       59.2       60.9         56       Maldives International Arbitration Center       5.9       1.3       1.3         57       Children's Ombudsperson's Office       9.1       3.4       4.1         57       Children's Ombudsperson's Office       9.1       3.4       4.1         58       Kulhudhuffushi Regional Hospital       20.3       99.2       104.6         59       Addu Equitorial Hospital       277.6       98.5       109.8         60       Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5         61       L. Gan Regional Hospital       212.4       59.7       67.5         62       Hulhumale Hospital       411.9       115.3       151.0         63       R. Ungoofaaru Regional Hospital       215.5       66.1       77.5         64       Abdul Samad Memorial Hospital       211.1       49.7       78.4 <td>ý</td> <td></td> <td></td> <td></td>	ý			
52 Ministry of Arts, Culture and Heritage       81.2       22.4       31.5         53 National Disaster Management Authority       11.8       11.8       5.7         55 Aviation Security Command       155.1       59.2       60.9         56 Maldives International Arbitration Center       5.9       1.3       1.3         57 Children's Ombudsperson's Office       9.1       3.4       4.1         58 Kulhudhuffushi Regional Hospital       320.3       99.2       104.6         59 Addu Equitorial Hospital       277.6       98.5       109.8         60 Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5         61 L. Gan Regional Hospital       212.4       59.7       67.5         62 Hulhumale Hospital       411.9       115.3       151.0         63 R. Ungoofaaru Regional Hospital       215.5       66.1       77.5         64 Abdul Samad Memorial Hospital       211.1       49.7       78.4				
53       National Disaster Management Authority       11.8       11.8       5.7         55       Aviation Security Command       155.1       59.2       60.9         56       Maldives International Arbitration Center       5.9       1.3       1.3         57       Children's Ombudsperson's Office       9.1       3.4       4.1         58       Kulhudhuffushi Regional Hospital       320.3       99.2       104.6         59       Addu Equitorial Hospital       277.6       98.5       109.8         60       Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5         61       L. Gan Regional Hospital       212.4       59.7       67.5         62       Hulhumale Hospital       411.9       115.3       151.0         63       R. Ungoofaaru Regional Hospital       215.5       66.1       77.5         64       Abdul Samad Memorial Hospital       211.1       49.7       78.4	, ,			
55       Aviation Security Command       155.1       59.2       60.9         56       Maldives International Arbitration Center       5.9       1.3       1.3         57       Children's Ombudsperson's Office       9.1       3.4       4.1         58       Kulhudhuffushi Regional Hospital       320.3       99.2       104.6         59       Addu Equitorial Hospital       277.6       98.5       109.8         60       Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5         61       L. Gan Regional Hospital       212.4       59.7       67.5         62       Hulhumale Hospital       411.9       115.3       151.0         63       R. Ungoofaaru Regional Hospital       215.5       66.1       77.5         64       Abdul Samad Memorial Hospital       211.1       49.7       78.4				
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57       Children's Ombudsperson's Office       9.1       3.4       4.1         58       Kulhudhuffushi Regional Hospital       320.3       99.2       104.6         59       Addu Equitorial Hospital       277.6       98.5       109.8         60       Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5         61       L. Gan Regional Hospital       212.4       59.7       67.5         62       Hulhumale Hospital       411.9       115.3       151.0         63       R. Ungoofaaru Regional Hospital       215.5       66.1       77.5         64       Abdul Samad Memorial Hospital       211.1       49.7       78.4				
58       Kulhudhuffushi Regional Hospital       320.3       99.2       104.6         59       Addu Equitorial Hospital       277.6       98.5       109.8         60       Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5         61       L. Gan Regional Hospital       212.4       59.7       67.5         62       Hulhumale Hospital       411.9       115.3       151.0         63       R. Ungoofaaru Regional Hospital       215.5       66.1       77.5         64       Abdul Samad Memorial Hospital       211.1       49.7       78.4				
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60       Office of Ombudsperson for Transitional Justice       8.7       6.4       6.5         61       L. Gan Regional Hospital       212.4       59.7       67.5         62       Hulhumale Hospital       411.9       115.3       151.0         63       R. Ungoofaaru Regional Hospital       215.5       66.1       77.5         64       Abdul Samad Memorial Hospital       211.1       49.7       78.4				
61       L. Gan Regional Hospital       212.4       59.7       67.5         62       Hulhumale Hospital       411.9       115.3       151.0         63       R. Ungoofaaru Regional Hospital       215.5       66.1       77.5         64       Abdul Samad Memorial Hospital       211.1       49.7       78.4	or many majoritation in the private			
62 Hulhumale Hospital       411.9       115.3       151.0         63 R. Ungoofaaru Regional Hospital       215.5       66.1       77.5         64 Abdul Samad Memorial Hospital       211.1       49.7       78.4	60. Office of Ombudsperson for Transitional Justice			
63 R. Ungoofaaru Regional Hospital       215.5       66.1       77.5         64 Abdul Samad Memorial Hospital       211.1       49.7       78.4	· · · · · · · · · · · · · · · · · · ·	212 4		07.0
64 Abdul Samad Memorial Hospital         211.1         49.7         78.4	61 L. Gan Regional Hospital			151.0
	61 L. Gan Regional Hospital 62 Hulhumale Hospital	411.9	115.3	151.0 77.5
	<ul> <li>61 L. Gan Regional Hospital</li> <li>62 Hulhumale Hospital</li> <li>63 R. Ungoofaaru Regional Hospital</li> </ul>	411.9 215.5	115.3 66.1	77.5

<sup>1/</sup> Expenditure figures are likely to vary as reconciliation work is ongoing.

<sup>2/</sup> List of AGAs and their corresponding budget amounts have been amended as of this publication.

<sup>3/</sup> The Ministry of Communications, Science and Technology was moved under the mandate of the Ministry of Environment, Climate Change and Technology. Figures indicate expenses realised at the former AGA as of the reporting date.

# **Government Securities Outstanding as of 05 June 2023**

in MVR millions

Tenure	< 1 month	1 month	3 months	6 months	1 year	3-5 years	5-7 years	7-10 years	10 + years	TOTAL
Total Securities Outstanding	-	3,889	2,809	4,235	27,079	10,750	2,201	6,270	16,426	73,659
Domestic Instruments	-	3,889	2,809	4,235	27,079	1,498	2,201	6,270	16,426	64,407
MVR Treasury Bills	-	2,210	1,934	4,070	23,874	-	-	-	-	32,087
Central Bank	-	-	-	-	55	-	-	-	-	55
Commercial Banks	-	1,241	1,886	1,489	11,655	-	-	-	-	16,271
Other Financial Corporations	-	949	45	2,177	12,009	-	-	-	-	15,180
Private sector	-	-	3	100	-	-	-	-	-	102
Public Non-financial Corporations	-	20	-	304	155	-	-	-	-	479
RDC / USD Treasury Bills		771	727	159	2,749	-	-	-	-	4,406
Central Bank	-	-	-	-	28	-	-	-	-	28
Commercial Banks	-	771	463	136	2,660	-	-	-	-	4,029
Private sector	-	-	-	-	62	-	-	-	-	62
Public Non-financial Corporations	-	-	264	23	-	-	-	-	-	288
Islamic Instruments (MVR)		816	149	7	455	-	-	-	-	1,427
Commercial banks	-	800	120	-	430	-	-	-	-	1,350
Other Financial Corporations	-	16	9	7	25	-	-	-	-	57
Public non-financial Corp.	-	-	20	-	-	-	-	-	-	20
Islamic Instruments (USD)		93		-		-	-	-	-	93
Commercial banks		93	-	-	-	-	-	-	-	93
MVR Treasury Bonds		-	-	-	-	650	659	2,415	16,426	20,150
Other Financial Corporations	-	-	-	-	-	500	459	2,415	3,812	7,186
Commercial banks	-	-	-	-	-	150	200	-	-	350
Central Bank	-	-	-	-	-	-	-	-	12,614	12,614
USD Treasury Bonds		-	-	-	-	848	1,542	3,855	-	6,245
Commercial banks	-	-	-	-	-	-	1,542	3,855	-	5,397
Public Non-Financial Corp.	-	-	-	-	-	848	-	-	-	848
External Instruments		-	-	•	-	9,252	-	-	-	9,252
Bonds	-	-	-	-	-	1,542	-	-	-	1,542
Sukuk	-	-	-	-		7,710	-	-	-	7,710

#### Notes:

<sup>1.</sup> This table has been updated on 12 June 2023.

<sup>2-</sup> Foreign Currency denominated instruments are converted to MVR using MMA reference rate for USD/MVR as of 05 June 2023

<sup>3.</sup> This table will be updated bi-weekly.

#### **Definitions**

Total Revenue and Grants Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less

subsidiary loan repayment

Total Expenditure Sum of recurrent and capital expenditure (excluding loan repayments and payments to

multilateral institutions)

Recurrent Expenditure Expenditure incurred for salaries and wages and other operational expenses

Capital Expenditure Expenditure incurred for capital equipments, PSIP, development projects and loan outlays

Public Sector Investment Program Expenditure on government Infrastructure projects. This is excluding recurrent project costs

Primary Balance Overall fiscal balance excluding financing and interest costs

Overall Balance Total revenue and grants less total expenditure

Issuance Total government securities issued during the period

Net issuance Sum of total government securities issued less total government securities redeemed

Total Outstanding Total government securities outstanding as debt

SDF Investable Balance Balance after deducting loans from inflows

Treasury Bills A Treasury Bill (T-Bill) is a short-term source of government security, yielding no interest but

issued at a discount on its redemption price. T-bills are issued in accordance with the Prospectus for Treasury Bills Tap and the Prospectus for Treasury Bills Auction. At present, they are offered for 28-day, 91-day, 182-day and 364-day tenures and are sold at a discount. Currently T-Bills are issued in Maldivian Rufiyaa (MVR Treasury Bills) and United States

Dollars (RDC/USD Treasury Bills).

Treasury Bonds A treasury Bond (T-Bond) is a medium to long term source of government security. Currently

these securities pay a coupon periodically over its life.

Mudharaba It is an Islamic contract in which one party supplies the money and the other provides

management expertise to undertake a specific trade.

Murabaha It is a sales contract where the bank buys a product on behalf of a client and resells the

product to the same client by clearly mentioning the cost incurred in buying the product and

the margin or the mark-up when reselling the product to the client.

Wakalah bi al-Isthithmar

An investment agency contract in which the capital provider (muwakkil) mandates his agent

(wakil) to perform particular mua'malah transaction or investment and in return the agent will

receive a fee (ujr) for the service.

Sukuk Murabaha Murabahah Sukuk is an Islamic trust contract which includes a disclosure of the original cost

and the mark up. Murabahah in Islamic jurisprudence means a contract of sale for the equivalent price of the subject matter which includes its cost along with a known additional