

GREEN FUND REPORT

MARCH 2020

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - MARCH 2020
in MVR unless stated otherwise

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	970,565.64	-	10,669.20	981,234.84
HDh.	-	247,241.82	12,569.49	259,811.31
Sh.	732,266.94	-	-	732,266.94
N.	2,257,417.62	-	16,656.15	2,274,073.77
R.	5,620,278.54	-	-	5,620,278.54
B.	4,759,094.58	314,173.44	159,617.28	5,232,885.30
Lh.	4,684,626.30	-	-	4,684,626.30
K.	24,981,348.36	37,527.84	1,352,489.96	26,371,366.16
Male' City	-	694,585.02	701,936.30	1,396,521.32
AA.	3,259,711.02	-	537,892.74	3,797,603.76
Adh.	8,350,666.74	-	336,922.55	8,687,589.29
V.	1,301,207.04	-	206,209.26	1,507,416.30
M.	-	-	-	-
F.	-	-	31,227.21	31,227.21
Dh.	4,502,371.50	-	2,061.45	4,504,432.95
Th.	189,162.96	-	3,449.25	192,612.21
L.	382,620.78	-	11,804.16	394,424.94
GA.	1,938,856.44	679,862.52	8,062.53	2,626,781.49
GDh.	1,483,851.90	-	597.87	1,484,449.77
Fuvahmulah City	-	-	16,121.70	16,121.70
S.	994,684.14	-	34,713.90	1,029,398.04
(A) Total	66,408,730.50	1,973,390.64	3,443,001.00	71,825,122.14
(B) Liveaboards/Vessels				2,224,434.64
Total Green Tax Collection (A + B)				74,049,556.78

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - MARCH 2020*in MVR unless stated otherwise*

Project	Total
Water Network in 4 Islands and Rain Water Harvesting System in 45 islands - GCF	(1,798.00)
Small Scale Waste to Energy Project - Zone 7 (Abu Dhabi Fund)	95,195.10
Greater Male' Environmental Improvement and Waste Management Project	4,342.00
Maldives Clean Environment Project	891,079.41
Coastal Protection Project at Gn.Fuvahmulah	26,762.41
Project to Supply Water During the Warm Season in Every Year	42,775.97
Sanitation in 5 Islands (IDB Loan)	7,400.00
Establishment of a Sewerage System - K.Kaashidhoo	5,941,115.82
Establishment of a Sewerage System - R.Maakurathu	2,665,990.70
Establishment of a Sewerage System - L.Maavah	5,152,126.90
Establishment of a Sewerage System - HA.Utheemu	1,218,559.31
Establishment of a Sewerage System - F.Feali	339,486.20
Establishment of a Sewerage System - HA.Baarah	648,287.62
Establishment of a Sewerage System - F.Biledhdhoo	341,701.60
Establishment of a Sewerage System - GDh.Madaveli	281,335.66
Establishment of a Sewerage System - AA.Mathiveri	275,872.21
Establishment of a Sewerage System - GA.Gemanafushi	251,905.09
Establishment of a Sewerage System - R.Innamaadhoo	211,550.56
Establishment of a Sewerage System - GA.Maamendhoo	220,189.19
HA. Muraidhoo Sewerage System	219,250.00
Provision of Water Supply, Sanitation and Waste Management Project (OFID Phase 2)	6,688,877.55
Water and Sewerage System - N.Kudafaree	5,736,887.66
Water and Sewerage System - N.Maalhendhoo	6,446,302.50
Water and Sewerage System - R.Angolhitheemu	2,936,555.10
Water and Sewerage System - R.Rasgetheemu	2,122,662.53
Water and Sewerage System - GA.Kanduhulhudoo	1,410,648.68
Establishment of a Sewerage System - ADh.Omadhoo	1,966,233.44

Establishment of a Sewerage System - ADh.Hangnameedhoo	852,018.58
Establishment of a Sewerage System - Sh.Feevah	366,355.62
Establish Regional Water Research Laboratory - L.Gan	6,678.00
Establishment of Water Supply Network - F.Nilandhoo	287,219.72
Total	47,653,567.13

Note:

Expenditure on projects are amounts available from SAP as at 23 April 2020 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND

in MVR unless stated otherwise

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2020			782,581,639.01
January 2020	84,925,842.05	584,873.27	84,340,968.78
February 2020	77,023,981.46	25,672,235.54	51,351,745.92
March 2020	74,049,556.78	47,653,567.13	26,395,989.65
Total	235,999,380.29	73,910,675.94	944,670,343.36

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 Jan 2020) figure is subject to change as fund reconciliation is ongoing.