

GREEN FUND REPORT

MARCH 2025

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - MARCH 2025
in MVR

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	3,053,957.5	-	35,575.6	3,089,533.1
HDh.	232,225.7	476,098.6	76,017.1	784,341.4
Sh.	1,163,687.5	-	-	1,163,687.5
N.	13,272,026.8	-	44,510.0	13,316,536.7
R.	28,661,912.4	-	-	28,661,912.4
B.	13,680,292.9	-	794,763.3	14,475,056.2
Lh.	16,130,246.5	-	14,939.6	16,145,186.1
K.	92,725,970.6	-	6,304,449.0	99,030,419.7
Male' City	-	1,053,028.8	2,014,871.1	3,067,899.9
AA.	13,693,340.0	-	1,484,790.7	15,178,130.7
Adh.	26,808,781.9	-	1,519,013.0	28,327,794.9
V.	7,600,691.8	902,464.9	1,886,329.3	10,389,486.0
M.	1,876,930.6	-	737.3	1,877,667.8
F.	-	-	98,441.9	98,441.9
Dh.	12,808,509.8	-	10,328.6	12,818,838.4
Th.	287,357.5	-	103,278.7	390,636.2
L.	739,051.1	-	16,553.5	755,604.6
GA.	6,642,439.4	232,578.8	2,396.2	6,877,414.4
GDh.	5,024,541.4	-	8,573.8	5,033,115.1
Fuvahmulah City	-	-	84,959.8	84,959.8
S.	3,652,942.3	-	1,198.7	3,654,141.1
(A) Total	248,054,905.6	2,664,171.1	14,501,727.2	265,220,803.9
(B) Liveboards/Vessels				4,686,484.7
(C) Homestay				107,964.1
Total Green Tax Collection (A + B + C)				270,015,252.7

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT – MARCH 2025*in MVR*

Project	Total
Revetment Project - GDh.Thinadoo	1,157,681
Coastal Protection - Sh.Milandhoo	3,562,143
Coastal Protection - Th. Buruni	1,287,127
Coastal Protection - Sh.Komandoo	24,343,230
Coastal Protection - Th.Dhiyamigili	783,562
Coastal Protection - F.Nilandhoo	17,576,150
South Ari Marine Park Management Project	49,178
Coastal Protection - B.Maalhos	985,293
Coastal Protection - N.Holhudhoo	7,451,110
Coastal Protection - R.Innamaadhoo	10,499,866
Estab.Regional Waste Management Facility	7,000
Greater Male Waste to Energy Project	2,326
Irena Converting Waste to Energy	76,521
Greater Male Environmental Improvement & Waste Management	24,984
Total	67,806,171.3

Note:

Expenditure on projects are amounts available from SAP as at 11 January 2026 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

Reversals of expenditures are reflected in the Public Accounting System as negative figures.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2025			1,612,176,504.4
January 2025	108,263,248.2	145,900.4	108,117,347.8
February 2025	149,688,850.6	166,908.0	149,521,942.6
March 2025	270,015,252.7	67,806,171.3	202,209,081.4
Total	527,967,351.6	68,118,979.7	2,072,024,876.3

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.