

Weekly COVID-19 Spending Report

Issue 23

Total Health & Social Spending*

MVR
1,271.5
million

as at 08 October 2020

As of 08 October 2020, total spending towards COVID-19 health and social efforts stood at MVR 1,271.5 million; a 1.3 % decrease from the week before. This is due to a decrease in the consumed budget of MoH following a cancellation of a purchase order worth MVR 20.2 million. In this review period 46.6 % of total health and social spending was committed-spending.

In terms of week-on-week spending, NDMA registered a significantly higher spending compared to its peers. The bulk of this spending was attributed to allowances paid out to employees. Other noteworthy expenditures included NSPA's spending to support medical treatments locally and abroad.

Total Economic Response Spending**

MVR
1,142.5
million

as at 08 October 2020

As of 08 October 2020, total disbursements made to ERP schemes stood at MVR 1,142.5 million; a 10.4% increase from the week before.

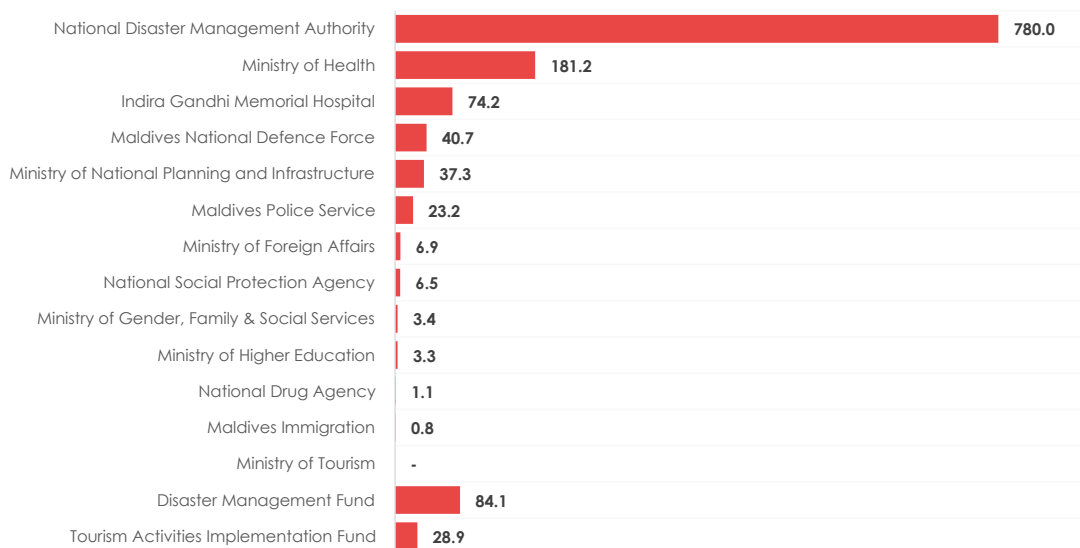
Over the past week, MVR 100.0 million was disbursed to banks implementing the COVID-19 Recovery Loan Scheme. Additional disbursements of MVR 4.8 million and MVR 2.5 million were made to NSPA for the implementation of the Income Support Allowance and utility companies for the Discount on Electricity Bills, respectively. No further allocations were made to any other schemes in that week.

Note that additional allocations may not yet be reflected in the Public Bank Account. Data are likely to vary as reconciliation work is ongoing.

COVID-19 HEALTH & SOCIAL SPENDING

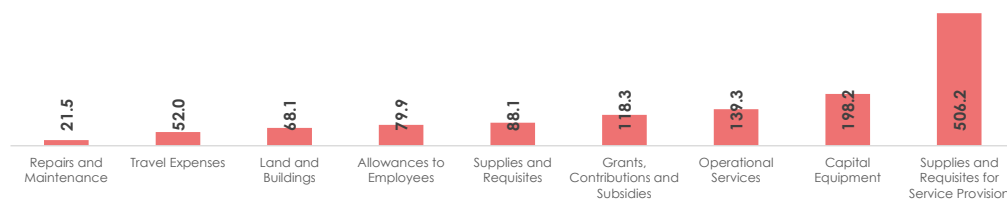
By Business Area & Trust Fund***

in millions MVR



By Type of Spending

in millions MVR



Notes:

*The health & social-related spending figures in this report began on 11 February 2020 and include committed spending on COVID-19 related activities. This is shown to provide the most accurate and timely information.

** ERP Spending is a reflection of the realised figures in the Public Bank Account on the specified date. Approved but pending disbursements are not included.

*** Figures of 0.0 show spending less than MVR 0.1 million. Business areas spending MVR 0.0 million show minimal spending committed to COVID-19 efforts. As of 24 Aug 2020, the previously presented Zakat Fund figure will be included in the Ministry of Foreign Affairs spending figure.

This is a weekly publication pertaining to the committed spendings on COVID-19 efforts which will be published every Monday. The data cut-off date will be the Thursday of the preceding week.

TABLE 1: SUMMARY OF COVID-19 HEALTH & SOCIAL SPENDING BY BUSINESS AREA ^{1/}

in millions of MVR unless stated otherwise

Spending as at 08 October 2020

TOTAL	1,271.5
Ministry of Health	181.2
National Disaster Management Authority	780.0
Indira Gandhi Memorial Hospital	74.2
Maldives Immigration	0.8
Maldives National Defence Force	40.7
Maldives Police Services	23.2
Ministry of Foreign Affairs*	6.9
Ministry of Gender, Family and Social Services	3.4
Ministry of National Planning and Infrastructure	37.3
National Social Protection Agency	6.5
National Drug Agency	1.1
Ministry of Higher Education	3.3
Disaster Management Fund	84.1
Tourism Activities Implementation Fund	28.9

Notes:

^{1/}Spending data are as at 08 October 2020 and are likely to vary as reconciliation work is ongoing.

* As of 24 Aug 2020, the previously presented Zakat Fund figure will be included in the Ministry of Foreign Affairs spending figure.

This table shows the relevant 2 trust funds disaggregated from their respective business areas. Respective business areas of these trust funds: National Disaster Fund under National Disaster Management Authority; and Tourism Activities Implementation Fund under Ministry of Tourism.

TABLE 2: COVID-19 HEALTH & SOCIAL SPENDING DETAILS^{1/}*in millions of MVR unless stated otherwise***Spending as at 08
October 2020**

TOTAL COVID-19 HEALTH SPENDING		1,271.5
Ministry of Health		181.2
Capital Equipment		78.1
Operational Services		20.9
Repairs and Maintenance		6.7
Supplies and Requisites		2.9
Supplies and Requisites for Service Provision		68.9
Travel Expenses		3.7
National Disaster Management Authority		864.1
Domestic Budget		
Allowances to Employees		35.3
Capital Equipment		112.5
Grants, Contributions and Subsidies		17.5
Land and Buildings		31.2
Operational Services		105.4
Repairs and Maintenance		6.2
Supplies and Requisites		64.0
Supplies and Requisites for Service Provision		362.8
Travel Expenses		45.1
Disaster Management Fund		
Grants, Contributions and Subsidies		84.1
Indira Gandhi Memorial Hospital		74.2
Capital Equipment		4.3
Operational Services		1.9
Repairs and Maintenance		0.5
Supplies and Requisites		3.5
Supplies and Requisites for Service Provision		64.0
Maldives Immigration		0.8
Capital Equipment		0.3
Operational Services		0.0
Repairs and Maintenance		0.2
Supplies and Requisites		0.2
Maldives National Defence Force		40.7
Allowances to Employees		24.0
Capital Equipment		0.4
Operational Services		0.0
Repairs and Maintenance		2.6
Supplies and Requisites		13.6

Maldives Police Services	23.2
Allowances to Employees	20.5
Capital Equipment	0.6
Operational Services	0.5
Repairs and Maintenance	0.5
Supplies and Requisites	1.0
Travel Expenses	0.0
Ministry of Foreign Affairs*	6.9
Grants, Contributions and Subsidies	6.9
Ministry of Gender, Family and Social Services	3.4
Capital Equipment	0.3
Operational Services	0.0
Supplies and Requisites	0.1
Supplies and Requisites for Service Provision	2.9
Travel Expenses	0.0
Ministry of National Planning and Infrastructure	37.3
Land and Buildings	36.9
Repairs and Maintenance	0.0
Supplies and Requisites	0.4
Ministry of Tourism	28.9
Tourism Activities Implementation Fund	
Capital Equipment	1.6
Operational Services	10.3
Repairs and Maintenance	4.8
Supplies and Requisites	1.8
Supplies and Requisites for Service Provision	7.3
Travel Expenses	3.1
National Social Protection Agency	6.5
Grants, Contributions and Subsidies	6.5
National Drug Agency	1.1
Operational Services	0.2
Supplies and Requisites	0.6
Supplies and Requisites for Service Provision	0.3
Ministry of Higher Education	3.3
Grants, Contributions and Subsidies	3.3

1/Spending data are as at 08 October 2020 and are likely to vary as reconciliation work is ongoing.

* As of 24th Aug 2020, amendment has been made to present the sum of domestic budget and Zakat Fund spending figures.

TABLE 3: SUMMARY OF COVID-19 HEALTH & SOCIAL SPENDING BY PAYMENT TYPE ^{1/}

<i>Value in millions of MVR</i>	Value as at 08 October 2020
TOTAL	1,271.5
Purchase Orders	524.1
Invoices Not Paid Yet	68.4
Payments	679.0

Notes:

1/Data as at 08 October 2020 and are likely to vary as reconciliation work is ongoing.

TABLE 4: SUMMARY OF COVID-19 ECONOMIC RESPONSE SPENDING BY COMPONENT ^{1/}

<i>in millions of MVR unless stated otherwise</i>		Spending as at 08 October 2020
TOTAL		1,142.5
Covid-19 Recovery Loan Scheme		1,000.0
Income Support Allowance		106.0
Discount on Electricity Bills		36.5

Notes:

Information in this table reflects the realised figures in the Public Bank Account on the specified date. Disbursements for ERP schemes not included (discount on water bills) in the table will be added once realised in the Public Bank Account.

^{1/}Spending data are as at 08 October 2020 and are likely to vary as reconciliation work is ongoing.

SUPPORT FOR INDIVIDUALS & HOUSEHOLDS

Income Support

DISBURSED (COUNT)

23,908

DISBURSED (MVR)

101.2 million

INDIVIDUALS ASSISTED

9,639

Data: 08 October 2020

Discount on Water Bills

Discount on Electricity Bills

	No. of Households	Total Value of Discount (millions of MVR)
Total	46,392	10.2
Stelco	495	0.1
Fenaka	12,699	0.3
MWSC	33,198	9.8

	No. of Households	Total Value of Discount (millions of MVR)
Total	98,722	48.2
Stelco	45,640	27.3
Fenaka	52,401	20.6
MWSC	681	0.3

Data: May 2020

SUPPORT FOR BUSINESSES

COVID-19 Recovery Loan Scheme*

BML

SDFC

COUNT

381

DISBURSED (MVR)

535.0 million

COUNT

1,816

DISBURSED (MVR)

300.1 million

DISBURSED (USD)

8.0 million

Data: 08 October 2020

Notes:

^{1/} Information in this section present the developments of schemes in the ERP. The data are sourced from the implementation agencies of the respective ERP schemes.

*The figures in this section present the disbursements made by BML and SDFC to support the implementation of the COVID-19 Recovery Loan Scheme.

DEFINITIONS

Committed Spending	Total value of Purchase Orders and Invoices not paid yet for an account.
Total COVID-19 Spending	Sum of Recurrent and Capital spendings towards COVID-19 activities.
Recurrent Spending	Spendings committed to COVID-19 related operational expenses such as medical consumables (e.g. masks and gloves).
Capital Spending	Spendings committed to COVID-19 related capital such as ventilators, medical facilities and isolation facilities.
Supplies and Requisites for Service Provision	This category primarily includes spendings on medical consumables, test kits and Personal Protective Equipment (PPE)
Grants, Contributions and Subsidies	This category primarily includes spendings which extend direct assistance to those in need, and spending from the Disaster Management Fund to stock up staple food.
Land and Buildings	This category includes spendings on the construction of structures used to treat and counter COVID-19. It primarily includes medical, isolation and quarantine facilities.
Capital Equipment	This category includes spendings on COVID-19 related diagnostic equipment, medical equipment for medical facilities, and furniture for new medical and isolation facilities.
Purchase Order	Transaction for which purchase orders are raised in the public accounting system.
Invoices Not Paid Yet	Goods and Services are received and Invoices are posted in the public accounting system.
Payments	Funds have been paid and the transaction is closed.
Income Support	This scheme will provide allowances to Maldivian workers who are unemployed or had their salaries (earnings for self-employed/ freelance workers) affected due to the COVID-19 pandemic.
COVID-19 Recovery Loan Scheme	The scheme is designed to provide financing for large businesses, SMEs, self-employed and freelance individuals affected by the COVID-19 pandemic. Ministry of Finance has partnered with Bank of Maldives and SME Development Finance Corporation to support the implementation of this scheme.

*Note: All references to "good and services" in this report pertain to COVID-19 related efforts, including instances where it is not explicitly stated.
Definitions have been revised on 17 May 2020*