**Results Framework (RF) – Small and Medium Enterprises (SMEs)**

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| **Sector Outcome** | **Results Indicators** | **Indicator Type** | **Unit of Measure** | **Baseline** | **Targets/ Achievements** | | | | | | **Lead Agency** |
|  | **2009** | **2010** | **2011** | **2012** | **2013** |  |
| 1. Mechanism for evidence based SME Policy Formulation established   (P1)(P2) | 1. Relevant Legislation established to support SME development and Formalization of the Sector (P1)(S1) | Output | Event | N/A | Target | N/A | Legislation to be drafted | Submit draft to parliament 2nd sitting. Act to be passed | Implement the ACT with relevant regulations | Implement the ACT with relevant regulations | **MED-AGO** |
| Ach. |  | drafted |  |  |  |
| 1. SME Council Established to coordinate policy formulation and regulation (P2)(S1) | Output | Event | N/A | Target |  | To be established | Council in operation | Council in operation | Council in operation | **MED** |
| Ach. |  | Achieved |  |  |  |
|  | 1. SME Bank established to consolidate national SME financing (P2) (S2) | Output | Event | **N/A** | Target |  | Consultations for establishing operations | seek strategic partners | seek strategic partners | Esblish the SME Bank | **MED (MMA)** |
| Ach. |  | Consultations with existing financial institutions |  |  |  |

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|  | 1. Provinces in which SME bank services are delivered, increased(P2) (S3) | Output | No |  | Target |  |  |  |  |  |  |
| Ach. |  |  |  |  |  |
| 1. Business development services targeting SME’s in all provinces (P2)(S3)/(P3)(S5) | Outcome | No. of provinces | N/A | Target | Nil | 2 | 4 | 6 | 7 | **MED** |
| Ach. | n/a | 2 |  |  |  |
| 2. Incentives and other support services for Micro, Small and Medium business development broad based (P3) | 1. Provinces in which decentralized business registration has been established, increased (P3)(S1) | Output | No.of provinces | N/A | Target | 7 | 7 | 7 | 7 | 7 | **MED** |
| Ach. | 2 | 3 |  |  |  |
| 1. Low cost financing schemes for supporting SMEs developed and implemented (P3)(S2)/(P2)(S4) | Output | No. of annual schemes | N/A | Target | 1 developed | 2 developed | 1 developed and 3 implemented | 1 developed and implemented | 2 developed and implemented | **MED**  **(MoFT)** |
| Ach. | 1 dev and imp. | 2 developed |  |  |  |
|  | 1. Women obtaining self help grants increased(P3) (S3) | Impact | No of grants /loans disbursed to women | N/A | Target | N/A | 10 grants | 40% of loan amount to be targeted to women entrepreneurs | 40% of loan amount to be targeted to women entrepreneurs |  | **MED** |
| Ach. | N/A | 4 grants |  |  |  |

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|  | 1. Provinces in which banking facilities increased(P3) (S4) | Output | event |  | Target | **NA** | **NA** | Consultation with banks | Consultation with banks | Opening regional branches | **MED (MMA)** |
| Ach. |  |  |  |  |  |
| 1. Provinces in which insurance services increased(P3) (S4) | Output | event |  | Target | **NA** | **NA** | Consultation with MMA and insurance providers | Establish insurance broker in 2 province | Establish insurance broker in 3 province | **MED (MMA)** |
| Ach. |  |  |  |  |  |
| 1. Provinces in which auditing services increased (P3)(S4) | Output | event |  | Target | **NA** | **NA** | Consult with AuGO and MIRA | Consult with AuGO and MIRA | Auditing services established | **MED (AuGO)** |
| Ach. |  |  |  |  |  |
| 1. Provinces in which business development services are operated, increased | Output | No |  | Target |  |  |  |  |  | **MED** |
| Ach. |  |  |  |  |  |
| 1. Income inequity between Malé and Provinces/ Atolls reduced | Impact | Ratio | **VPA2004**  **:Gini coefficient between Male’ and Atolls =0.18 (where 0=complete equality , 1= complete inequality )** | Target |  |  |  |  |  | **MED/**  **DNP** |
| Ach. |  |  |  |  |  |
| 1. Migration of Atoll population for employment to Malé, reduced | Impact | Percentage of lifetime migrants to Male’ for education | **Census 2006:16 percent** | Target | **NA** | **NA** |  |  |  | **MED/**  **DNP** |
| Ach. |  |  |  |  |  |
| 3. Human Resources Capacity sustaining the strengthening of SME sector, developed (P4) | 1. Skills and knowledge of Staff delivering SME training services increased (P4)(S1) | Output | Event : training sessions held for Regional BDSC officers |  | Target | N/A | N/A | ToT programmes covering 2 provinces | 2 | 1 | **MED** |
| Ach. |  |  |  |  |  |

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|  | 1. Participation by entrepreneurs in entrepreneurial training programmes, increased (P4)(S4) | Output | No. of people trained by regional BDSC |  | Target | **-** | **2000** | **3000** | **3500** | **4000** | **MED** |
| Ach. | **-** | **1968** |  |  |  |
| 1. Enterprises adopting innovative technologies developed as appropriate for relevant locations, increased(P4) (S3) | Outcome | No of enterprises assisted |  | Target |  | 10 | 20 | 25 | 30 | **MED** |
| Ach. |  | 28 |  |  |  |
| 1. Entrepreneurs provided opportunities for training/ networking with relevant overseas establishments, increased (P4)(S5) | Outcome | No. of enterprises assisted |  | Target |  | 30 | 40 | 45 | 50 | **MED** |
| Ach. |  | 12 |  |  |  |
| 4. Penetration and linkage of SMEs to major economic sectors increased (P5) | 1. Framework for provision of preferential status for SMEs with products based on local goods and services, in government and industry contracts, established (P5)(S3) | Output | Event. | N/A | Target | N/A | N/A | Draft SME Act and regulation to be prepared | Implementation of SME act | Implementation of SME act | **MED** |
| Ach. | N/A | N/A |  |  |  |

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|  | 2. Creation of market linkages (in agriculture, fisheries, handicrafts) for SMEs through business forums(P5) (S1) | Outcome | No. of forums in provinces | NA | Target | N/A | 1 | 4 | 4 | 4 | | **MED** |
| Ach. |  | 1 |  |  |  | |
| 3. Export earnings from local products developed through SMEs, increased | Impact | Value |  | Target |  |  |  |  |  | | **MED/**  **DNP** |
| Ach. |  |  |  |  |  | |
| 4. Income generated from goods and services produced by women businesses, increased | Impact | Value |  | Target |  |  |  |  |  | | **MED/**  **DNP** |
| Ach. |  |  |  |  |  | |
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* Steering Committee

1. Ministry of Economic Development
2. Ministry of Finance and Treasury
3. Maldives Monetary Authority
4. Bank of Maldives
5. Attorney General Office
6. Auditor General Office
7. MNCCI
8. WEA
9. DNP

* Top 3 indicators
* Income inequality between male and provinces reduces
* Participation by entrepreneurs in Entrepreneurial Training increased
* Low cost financing schemes for supporting SMEs developed and implemented
* No changes were brought to the EF from the one submitted by MED before the workshop .