

GREEN FUND REPORT

DECEMBER 2020

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - DECEMBER 2020*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	75,982.86	-	-	75,982.86
HDh.	-	19,789.92	-	19,789.92
Sh.	99,127.08	-	-	99,127.08
N.	2,090,277.48	-	1,932.84	2,092,210.32
R.	2,430,311.12	-	-	2,430,311.12
B.	2,392,553.60	-	10,413.12	2,402,966.72
Lh.	1,216,360.35	-	-	1,216,360.35
K.	8,848,448.23	-	595,440.63	9,443,888.86
Male' City	-	80,502.48	130,879.80	211,382.28
AA.	1,592,153.58	-	62,217.78	1,654,371.36
Adh.	1,668,737.70	45,221.10	17,473.88	1,731,432.68
V.	57,537.36	-	56,908.80	114,446.16
M.	48,352.50	-	-	48,352.50
F.	-	-	-	-
Dh.	1,698,877.22	-	-	1,698,877.22
Th.	152,367.48	-	-	152,367.48
L.	163,278.96	-	12,541.92	175,820.88
GA.	332,544.96	37,625.76	1,013.76	371,184.48
GDh.	353,290.20	-	-	353,290.20
Fuvahmulah City	-	-	1,426.62	1,426.62
S.	-	9,117.90	1,795.95	10,913.85
(A) Total	23,220,200.67	192,257.16	892,045.10	24,304,502.93
(B) Liveaboards/Vessels				745,846.58
Total Green Tax Collection (A + B)				25,050,349.51

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - DECEMBER 2020*in MVR unless stated otherwise*

Project	Total
Coastal Protection - AA.Rasdho	6,261,659.75
Small Scale Waste to Energy Project - Zone 7 (Abu Dhabi Fund)	186,325.10
Greater Male' Environmental Improvement and Waste Management Project	2,391,117.79
Establishment of a Waste Yard - HA.Kelaa	397,202.37
Establishment of an Incinerator - K.Thilafushi	225,132.00
Establishment of a Drainage System - S.Feydhoo	1,165,652.90
Coastal Protection Project at Gn.Fuvahmulah	30,151.41
Establishment of Regional Waste Management System in Huvadhu atoll	102,984.57
Sanitation in 5 Islands (IDB Loan)	346,859.78
Establishment of a Sewerage System - K.Kaashidho	824,974.43
Establishment of a Sewerage System - R.Maakurathu	183,134.04
Establishment of a Sewerage System - L.Maavah	261,998.08
Establishment of a Sewerage System - HA.Utheemu	841,589.75
Establishment of a Sewerage System - R.Rasmaadhoo	486,714.79
Establishment of a Sewerage System - F.Feeli	130,999.04
Establishment of a Sewerage System - HA.Baarah	261,998.08
Establishment of a Sewerage System - F.Biledhdho	925,742.52
Establishment of a Sewerage System - GDh.Madaveli	130,999.04
Establishment of a Sewerage System - GA.Gemanafushi	130,999.04
Establishment of a Sewerage System - R.Innamaadhoo	1,552,144.96
Establishment of a Sewerage System - GA.Maamendho	130,999.04
Provision of Water Supply, Sanitation and Waste Management Project (OFID Phase 2)	4,867,265.31
Water and Sewerage System - HDh.Kurinbi	738,290.00
Water and Sewerage System - N.Kudafaree	1,710,866.50
Water and Sewerage System - N.Maalhendho	1,867,873.70
Water and Sewerage System - R.Angolitheemu	1,183,490.00
Water and Sewerage System - R.Inguraidho	1,736,650.68
Water and Sewerage System - Sh.Narudho	2,246,144.31
Water and Sewerage System - GA.Nilandho	130,999.04
Water and Sewerage Network - K.Gulhi	2,824,811.38
Establishment of a Sewerage System - ADh.Omadho	994,639.34
Establishment of a Sewerage System - ADh.Hangnameedho	607,234.25
Establishment of a Sewerage System - Sh.Feevah	130,999.04
Establish Regional Water Research Laboratory - L.Gan	(13,400.00)
Upgrading Quay Wall - R.Vandho	1,549,660.64
Establish a Regional Waste Management Facility - Addu City	5,737,955.00
Total	43,282,857.67

Note:

Expenditure on projects are amounts available from SAP as at 27 January 2021 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2020			782,581,639.01
January 2020	84,925,842.05	584,873.27	84,340,968.78
February 2020	77,243,515.28	25,769,113.40	51,474,401.88
March 2020	74,049,556.78	47,652,379.89	26,397,176.89
April 2020	35,762,442.15	7,868,867.41	27,893,574.74
May 2020	7,960,594.56	25,207,207.92	(17,246,613.36)
June 2020	3,936,607.14	40,941,839.65	(37,005,232.51)
July 2020	5,526,481.35	14,782,318.86	(9,255,837.51)
August 2020	5,293,760.14	6,272,042.48	(978,282.34)
September 2020	7,006,201.10	52,360,838.82	(45,354,637.72)
October 2020	8,682,605.75	21,946,097.19	(13,263,491.44)
November 2020	16,486,009.24	20,013,938.95	(3,527,929.71)
December 2020	25,050,349.51	43,282,857.67	(18,232,508.16)
Total	376,974,314.56	349,965,233.18	809,590,720.39

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 Jan 2020) figure is subject to change as fund reconciliation is ongoing.