



National Tender

MINISTRY OF FINANCE AND PLANNING
Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2023/W-035	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Development of Sports Complex in Gdh.Gadhdhoo	Invitation Reference number:	(IUL)13-K/13/2023/134
Agency:	Ministry of Youth Sports and Community Empowerment	Invitation released on:	5 th April 2022
Funded by:	GOM - PSIP	Number of parties registered:	6
Procurement Category:	Works	Bid opening held on:	20 th July 2023
Procurement Method:	Request for Bids	Number of bids received:	3
Procurement Description:	Development of Sports Complex in Gdh.Gadhdhoo		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Negotiated Bid Price	Duration	Pass/Fail	Remarks
1	Future Homes Pvt Ltd	MVR 14,942,888.30	MVR 14,942,888.30	MVR 11,789,938.87	180 Days	Pass	AWARDED
2	Eco Investment Maldives Pvt Ltd	MVR 11,375,655.67	MVR 11,363,655.67	-	180 Days	Fail	Did not meet Qualification Requirement
3	Untold Private Limited	MVR 11,864,333.41	MVR 11,844,994.65	-	180 Days	Fail	Did not meet Qualification Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Future Homes Private Limited
Awarded Amount:	MVR 11,789,938.87
Awarded Duration:	180 days
Awarded Date:	21 st September 2023
Awarding Authority:	National Tender Board