

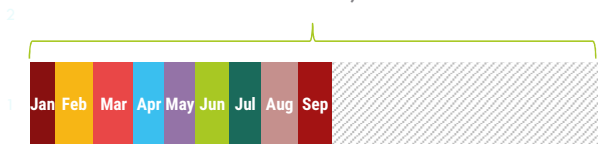
# MONTHLY FISCAL DEVELOPMENTS

## September 2020

### BUDGET

IN MILLIONS MVR

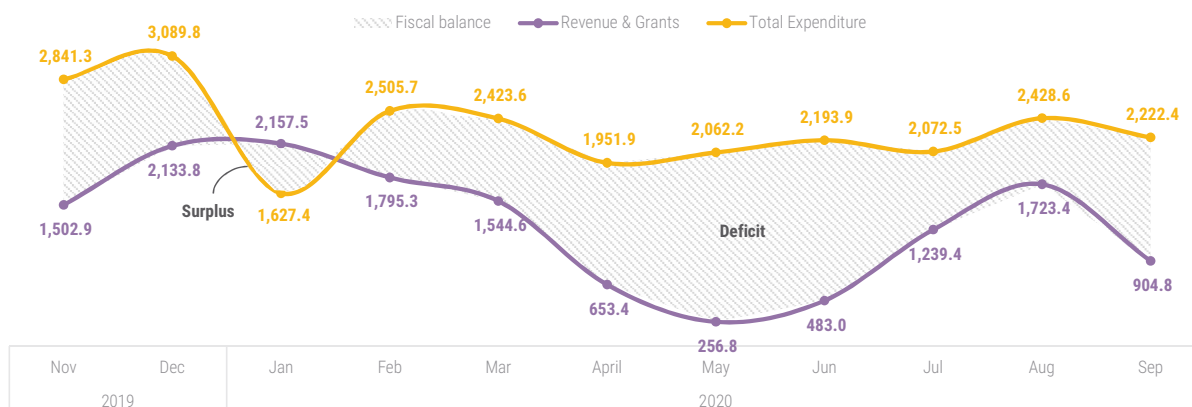
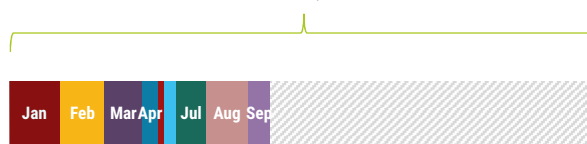
Approved Budget  
37,871.3



### REVENUE AND GRANTS

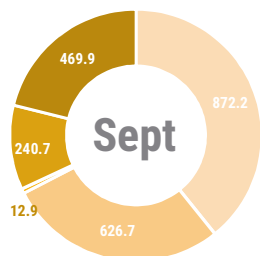
IN MILLIONS MVR

Projected Revenue & Grants, 29,921.6



### EXPENDITURE COMPOSITION

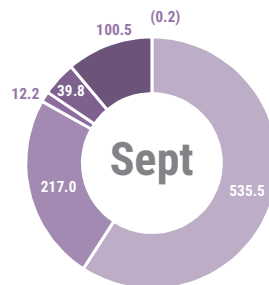
IN MILLIONS MVR



- Salaries and Pensions
- Admin and operational exp
- Capital Equipments
- Infrastructure Assets
- Other Expenditure

### REVENUE AND GRANTS COMPOSITION

IN MILLIONS MVR



- Import Duties
- Business and Property Tax
- Goods and Services Tax
- Other Taxes
- Fees and Charges
- Other Revenues and Grants

Revenue and Grants for September 2020 stood at MVR 904.8 million, which is a 47.9 percent decrease compared to the corresponding month of 2019. Decline in tax receipts from Goods and Services Tax and Property Income contributed to the relative decrease in Revenues and Grants for September 2020.

Total Expenditure for September 2020 decreased by 27.4 percent compared to the same month in 2019. Capital Expenditure for the review month saw a dip of 18.4 percent from that of September 2019. This was attributed to a MVR 80.63 million relative decrease in Development Projects and Investment Outlays. At the same time, Recurrent Expenditure also slumped by 31.1 percent from September 2019, as there were Losses and Write-offs of MVR 436.79 million.

Fiscal Balance for the month of September 2020 gives an overall deficit of MVR 1,317.7 million.

#### Note:

Total expenditure include figures where budget was consumed in 2019, but has been recorded as an expense in 2020. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods. Cumulative 2020 expenditure is likely to be understated as expenditure for this period includes reversal entries for transactions for which budget has been consumed in 2019.

**TABLE 1: SUMMARY OF GOVERNMENT FINANCES <sup>1/</sup>**

<i>in millions of MVR unless stated otherwise</i>	Actual 2019	Approved Budget 2020	Actual Jan - Sep 2019	Actual Jan - Sep 2020
<b>Total Revenue and Grants</b>	<b>22,940.9</b>	<b>29,921.6</b>	<b>17,845.6</b>	<b>10,758.3</b>
of which: Total Revenue	21,803.4	24,706.7	16,800.0	10,166.2
<b>Total Budget</b>	<b>29,621.7</b>	<b>37,871.3</b>	<b>20,652.9</b>	<b>20,225.7</b>
<b>Total Expenditure</b>	<b>28,491.2</b>	<b>35,966.4</b>	<b>19,767.1</b>	<b>19,488.3</b>
Recurrent	20,678.2	22,337.9	14,785.6	13,476.6
Capital	7,813.0	13,628.5	4,981.4	6,011.7
<b>Primary Balance</b>	<b>(4,002.2)</b>	<b>(4,201.1)</b>	<b>(935.3)</b>	<b>(8,100.8)</b>
<b>Overall Balance</b>	<b>(5,550.3)</b>	<b>(6,044.8)</b>	<b>(1,921.5)</b>	<b>(8,730.0)</b>
<b>Memorandum Items:</b>				
Loan Repayment and Subscriptions to Multilateral Agencies	1,130.5	1,904.9	885.8	737.5
Transfers to Sovereign Development Fund	1,350.1	877.1	1,111.1	257.7
Total Revenue to GDP	24.8%	25.3%	-	-
Total Expenditure to GDP	32.4%	36.9%	-	-
Primary Balance to GDP	-4.6%	-4.3%	-	-
Overall Balance to GDP	-6.3%	-6.2%	-	-
Nominal GDP <sup>2/</sup>	87,837	97,535	-	-

1/ Revenue and expenditure data are as at 23 July 2020 and figures are likely to vary as reconciliation work is ongoing.  
2/ GDP figures for 2019 and 2020 are revised figures as of October 2019.

**TABLE 2: SUMMARY OF GOVERNMENT FINANCES MONTHLY <sup>1/</sup>**

*in millions of MVR unless stated otherwise*

	Jan - Sept 2019	Jan - Sept 2020	2019 Sept	2020 Sept
<b>A TOTAL REVENUES AND GRANTS</b>	<b>17,845.6</b>	<b>10,758.3</b>	<b>1,736.8</b>	<b>904.8</b>
Tax Revenues	13,039.3	8,304.9	1,040.4	764.5
Non-Tax Revenues	3,811.1	1,998.5	672.9	120.2
Capital Receipts	16.1	7.2	0.9	0.9
Grants	1,045.5	592.1	24.6	21.0
less: Subsidiary Loan Repayment	(66.5)	(144.3)	(2.0)	(1.9)
<b>TOTAL BUDGET</b>	<b>20,652.9</b>	<b>20,225.7</b>	<b>3,218.3</b>	<b>2,314.4</b>
<b>B TOTAL EXPENDITURE (C+D)</b>	<b>19,767.1</b>	<b>19,488.3</b>	<b>3,061.1</b>	<b>2,222.4</b>
<b>C RECURRENT EXPENDITURE</b>	<b>14,785.6</b>	<b>13,476.6</b>	<b>2,174.9</b>	<b>1,499.1</b>
Salaries, Wages and Pensions	7,378.1	7,393.9	843.2	872.2
Administrative and Operational Expenses	6,391.4	5,990.1	894.7	626.7
Losses and Write-offs	1,016.1	92.6	437.0	0.3
<b>D CAPITAL EXPENDITURE</b>	<b>4,981.4</b>	<b>6,011.7</b>	<b>886.2</b>	<b>723.3</b>
Capital Equipments	289.8	208.8	34.9	12.9
Land and Building	599.5	1,627.3	97.5	72.6
Infrastructure Assets	2,152.4	1,468.8	268.0	240.7
Development Projects and Investments Outlays	1,253.3	1,776.8	457.7	377.1
Lendings	686.4	930.0	28.0	20.0
<b>E PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)</b>	<b>(935.3)</b>	<b>(8,100.8)</b>	<b>(1,227.0)</b>	<b>(1,295.7)</b>
<b>F OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B)</b>	<b>(1,921.5)</b>	<b>(8,730.0)</b>	<b>(1,324.3)</b>	<b>(1,317.7)</b>
G Financing and Interest Costs	986.2	629.2	97.2	21.9
<b>Memorandum Items:</b>				
Loan Repayment	879.0	730.8	157.2	91.9
Subscription to Multilateral Agencies	6.8	6.6	-	-
Transfers to Sovereign Development Fund	1,111.1	257.7	129.7	2.4

1/ Revenue and expenditure data for Sept 2019 are as at 23 July 2020 and figures are likely to vary as reconciliation work is ongoing.

**TABLE 3: REVENUE DETAILS - MONTHLY <sup>1/</sup>**

*in millions of MVR unless stated otherwise*

	Jan - Sept 2019	Jan - Sept 2020	2019 Sept	2020 Sept
<b>TOTAL REVENUE AND GRANTS</b>	<b>17,845.6</b>	<b>10,758.3</b> ▼	<b>1,736.8</b>	<b>904.8</b> ▼
<b>Tax Revenues</b>	<b>13,039.3</b>	<b>8,304.9</b> ▼	<b>1,040.4</b>	<b>764.5</b> ▼
Import Duties*	2,478.3	1,009.2 ▼	290.9	(0.2) ▼
Business and Property Tax	3,306.9	3,339.0 ▲	70.6	535.5 ▲
Business Profit Tax	2,146.8	1,930.6 ▼	26.6	189.5 ▲
Withholding Tax	527.0	396.1 ▼	42.0	25.7 ▼
Individual Income Tax	-	57.6 ▲	-	10.4 ▲
Other Business and Property Taxes	633.2	954.8 ▲	2.0	310.0 ▲
Goods and Services Tax	5,865.2	3,345.7 ▼	519.0	217.0 ▼
General Goods and Services Tax	2,135.7	1,539.8 ▼	206.5	149.8 ▼
Tourism Goods and Services Tax	3,729.5	1,805.8 ▼	312.5	67.2 ▼
Royalties	70.9	22.7 ▼	7.1	0.6 ▼
Revenue Stamp	34.2	20.1 ▼	4.3	0.4 ▼
Green Tax	652.6	301.7 ▼	73.2	7.0 ▼
Airport Service Charge	552.7	257.4 ▼	67.6	4.2 ▼
Remittance Tax	78.4	9.0 ▼	7.7	- ▼
<b>Non-Tax Revenues</b>	<b>3,811.1</b>	<b>1,998.5</b> ▼	<b>672.9</b>	<b>120.2</b> ▼
Fees and Charges	1,119.2	703.2 ▼	127.8	39.8 ▼
Airport Development Fee	553.8	259.7 ▼	68.5	4.2 ▼
Resident Permit	245.8	183.5 ▼	26.9	21.6 ▼
Other Fees and Charges	319.6	260.0 ▼	32.3	13.9 ▼
Registration and Licence Fees	310.0	189.3 ▼	30.5	21.9 ▼
Property Income	1,338.8	468.6 ▼	330.2	18.6 ▼
Rent from Resorts	1,194.4	386.5 ▼	314.3	10.0 ▼
Land Acquisition and Conversion Fee	10.1	3.9 ▼	0.9	0.4 ▼
Other Property Income	134.4	78.1 ▼	14.9	8.2 ▼
Fines and Penalties	180.0	100.5 ▼	13.5	14.4 ▲
Interest, Profit and Dividends	538.8	302.3 ▼	132.3	10.6 ▼
SOE Dividends	390.4	274.7 ▼	131.5	0.9 ▼
Interest and Profits	148.4	27.7 ▼	0.8	9.7 ▲
Other Non-Tax Revenues	324.2	234.5 ▼	38.6	14.9 ▼
<b>Capital Receipts</b>	<b>16.1</b>	<b>7.2</b> ▼	<b>0.9</b>	<b>0.9</b> ▲
<b>Grants</b>	<b>1,045.5</b>	<b>592.1</b> ▼	<b>24.6</b>	<b>21.0</b> ▼
<b>Less: Subsidiary Loan Repayment</b>	<b>(66.5)</b>	<b>(144.3)</b> ▼	<b>(2.0)</b>	<b>(1.9)</b> ▲

1/ Revenue data for Sept 2019 are as at 23 July 2020 and figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing for 2019.

\* Import duty data for 2020 are in the process of reconciliation and will be positive. The figure for Sep 2020 is negative due to the inclusion of import duty refunds.

**TABLE 4: EXPENDITURE DETAILS - MONTHLY <sup>1/</sup>**

<i>in millions of MVR unless stated otherwise</i>	Jan - Sept 2019	Jan - Sept 2020	2019 Sept	2020 Sept
<b>TOTAL RECURRENT AND CAPITAL EXPENDITURE</b>	<b>19,767.1</b>	<b>19,488.3</b> ▼	<b>3,061.1</b>	<b>2,222.4</b> ▼
<b>RECURRENT EXPENDITURE</b>	<b>14,785.6</b>	<b>13,476.6</b> ▼	<b>2,174.9</b>	<b>1,499.1</b> ▼
<b>Salaries and Wages and Pensions</b>	<b>7,378.1</b>	<b>7,393.9</b> ▲	<b>843.2</b>	<b>872.2</b> ▲
Salaries and Wages	3,453.5	3,296.2 ▼	397.2	367.1 ▼
Allowances to Employees	2,773.1	2,929.1 ▲	316.1	372.8 ▲
Pensions, Retirement Benefits and Gratuities	1,151.5	1,168.5 ▲	129.8	132.3 ▲
Pensions	175.6	170.0 ▼	20.5	19.2 ▼
Retirement Benefits and Gratuities	976.0	998.5 ▲	109.3	113.0 ▲
<b>Administrative and Operational Expenses</b>	<b>6,391.4</b>	<b>5,990.1</b> ▼	<b>894.7</b>	<b>626.7</b> ▼
Travelling Expenses	144.0	97.9 ▼	24.1	9.7 ▼
Administrative Supplies	399.1	448.5 ▲	53.8	56.9 ▲
Administrative Services	1,247.9	1,100.8 ▼	166.7	126.8 ▼
Operational Consumables	615.4	715.1 ▲	88.1	56.9 ▼
Training Expenses	298.7	269.5 ▼	51.9	63.9 ▲
Repairs and Maintenance	217.0	151.6 ▼	29.0	12.2 ▼
Financing and Interest Costs	1,075.6	629.2 ▼	129.8	21.9 ▼
Grants, Contributions and Subsidies	2,393.7	2,577.7 ▲	351.5	278.4 ▼
Aasandha	795.9	802.2 ▲	122.9	91.5 ▼
Job Seeker Allowance	-	96.7 ▲	-	37.6 ▲
Subsidies	912.1	867.0 ▼	121.2	94.2 ▼
Grants and Contributions	685.7	811.7 ▲	107.3	55.0 ▼
<b>Losses and Write-offs</b>	<b>1,016.1</b>	<b>92.6</b> ▼	<b>437.0</b>	<b>0.3</b> ▼
<b>CAPITAL EXPENDITURE</b>	<b>4,981.4</b>	<b>6,011.7</b> ▲	<b>886.2</b>	<b>723.3</b> ▼
<b>Capital Equipments</b>	<b>289.8</b>	<b>208.8</b> ▼	<b>34.9</b>	<b>12.9</b> ▼
Furniture, Machinery and Equipment	273.7	203.6 ▼	30.6	10.5 ▼
Vehicles	16.1	5.2 ▼	4.3	2.4 ▼
Minor extensions	-	-	-	-
<b>Infrastructure Assets</b>	<b>2,751.9</b>	<b>3,096.1</b> ▲	<b>365.6</b>	<b>313.3</b> ▼
Land and Buildings	599.5	1,627.3 ▲	97.5	72.6 ▼
Roads, Bridges and Airports	1,342.9	686.9 ▼	125.3	115.9 ▼
Wharves, Ports and Harbours	162.2	387.0 ▲	44.6	67.7 ▲
Other Infrastructure Assets	647.3	395.0 ▼	98.2	57.1 ▼
<b>Development Projects and Investments Outlays</b>	<b>1,253.3</b>	<b>1,776.8</b> ▲	<b>457.7</b>	<b>377.1</b> ▼
Development Projects	393.3	3.9 ▼	385.2	0.2 ▼
Investment Outlays	860.1	1,772.8 ▲	72.5	376.8 ▲
<b>Lendings</b>	<b>686.4</b>	<b>930.0</b> ▲	<b>28.0</b>	<b>20.0</b> ▼
Domestic Lendings	686.4	930.0 ▲	28.0	20.0 ▼
Foreing Lendings	-	-	-	-
<b>Memorandum Items:</b>				
Loan Repayment	879.0	730.8 ▼	157.2	91.9 ▼
Subscription to Multilateral Agencies	6.8	6.6 ▼	-	-
Transfers to Sovereign Development Fund	1,111.1	257.7 ▼	129.7	2.4 ▼

1/ Expenditure data for Sept 2019 are as at 23 July 2020 and figures are likely to vary as reconciliation work is ongoing for 2019.

**TABLE 5: Public Sector Investment Program Expenditure by Function**

<i>in millions of MVR</i>	Approved	Jan - Sept 2019	Jan - Sept 2020	2019 Sept	2020 Sept
<b>Total PSIP</b>	<b>10,454.8</b>	<b>5,669.0</b>	<b>6,001.9</b>	<b>3,087.1</b>	<b>3,207.3</b>
<b>1. National Security &amp; Public Order</b>	<b>251.2</b>	<b>98.4</b>	<b>136.7</b>	<b>58.2</b>	<b>74.1</b>
Police	108.3	45.5	35.6	24.2	21.8
National Security	5.2	9.9	15.9	6.6	7.9
Penitentiary	76.5	30.7	82.7	20.7	43.1
Court Building	22.5	0.6	0.0	0.3	-
Rehabilitation	35.8	0.0	2.5	-	1.2
Customs	3.0	11.7	0.0	6.4	0
<b>2. Health &amp; Social Services</b>	<b>770.3</b>	<b>352.7</b>	<b>532.6</b>	<b>215.2</b>	<b>288.7</b>
Health	360.0	239.9	338.0	142.7	179.4
Social Service	87.7	22.9	5.0	16.8	2.7
Sports	322.6	90.0	189.7	55.7	106.6
<b>3. Education Sector</b>	<b>594.2</b>	<b>93.2</b>	<b>164.4</b>	<b>55.1</b>	<b>89.0</b>
University	78.3	-2.1	1.4	(1.1)	0.7
School	515.9	95.4	163.0	56.2	88.3
<b>4. Environmental Protection</b>	<b>910.7</b>	<b>184.5</b>	<b>79.5</b>	<b>108.5</b>	<b>40.7</b>
Waste Management	212.0	139.6	55.3	83.4	28.3
Coastal Protection	359.3	17.1	4.0	9.4	2.0
Water Drainage System	63.5	12.2	16.0	7.4	8.3
Renewable Energy	275.8	15.7	4.2	8.3	2.1
<b>5. Water and Sewerage</b>	<b>1,216.7</b>	<b>920.5</b>	<b>474.4</b>	<b>519.8</b>	<b>268.0</b>
Sewerage System	148.5	248.9	133.3	139.2	74.9
Water/Sewerage	899.3	608.9	287.1	341.5	158.8
Water System	169.0	62.8	54.0	39.1	34.3
<b>6. Transport</b>	<b>2,657.5</b>	<b>2,745.0</b>	<b>1,614.3</b>	<b>1,443.0</b>	<b>887.7</b>
Harbours	1065.9	284.4	705.4	171.6	386.6
Bridges	416.1	112.8	541.3	56.4	294.4
Airports	1020.7	2347.8	367.6	1215.0	206.7
Transport	154.9	0.0	0.0	-	0.0
<b>7. General Administration</b>	<b>255.6</b>	<b>7.4</b>	<b>38.0</b>	<b>4.4</b>	<b>20.5</b>
Office Buildings	176.6	6.7	28.0	4.1	14.2
Development of Councils	79.0	0.6	10.0	0.3	6.4
<b>8. Housing &amp; Infrastructure</b>	<b>973.3</b>	<b>747.3</b>	<b>185.2</b>	<b>381.3</b>	<b>96.3</b>
Housing	973.3	747.3	183.1	381.3	95.2
Electricity Systems	0.0	0.0	2.1	-	1.1
<b>9. Mosques</b>	<b>71.2</b>	<b>192.8</b>	<b>49.1</b>	<b>101.3</b>	<b>25.3</b>
Construction of Mosques	71.2	192.8	49.1	101.3	25.3
<b>10. Land Reclamation &amp; Road Construction</b>	<b>1,573.5</b>	<b>221.2</b>	<b>1,734.3</b>	<b>133.5</b>	<b>919.4</b>
Road Construction	601.6	83.8	296.2	58.9	173.6
Land Reclamation	971.9	137.4	1438.2	74.5	745.7
<b>11. Fisheries &amp; Agriculture</b>	<b>133.6</b>	<b>60.9</b>	<b>16.2</b>	<b>37.6</b>	<b>8.1</b>
Fisheries/ Agriculture	133.6	60.9	16.2	37.6	8.1
<b>12. Others</b>	<b>1,046.8</b>	<b>45.0</b>	<b>977.2</b>	<b>29.1</b>	<b>489.4</b>
Land Acquisition	1000.0	0.0	971.7	-	485.9
Others	46.8	45.0	5.5	29.1	3.5

Note: This table is newly added to the 2020 Monthly Fiscal Developments and will highlight PSIP Expenses by type of project. Negative figures are a result of reversal entries. Electricity Systems under Housing and Infrastructure line-item added as of 01 April 2020.

**TABLE 6: DETAILS OF GOVERNMENT RECURRENT AND CAPITAL EXPENDITURE (AGA)<sup>1/</sup>**

	2020	2019	2020	2019		2020			
	Approved Total Exp	Jan-Sept Total Exp	Jan-Sept Total Exp	Rec	Cap	Total	Rec	Cap	Total
<i>in millions of MVR unless stated otherwise</i>									
S01 Presidents Office	175.0	130.4	102.7	16.8	1.3	18.1	10.8	0.1	11.0
S02 People's Majlis	233.3	145.9	122.2	13.3	1.5	14.9	11.7	0.4	12.1
S03 Judicial Service Commission	17.6	7.9	11.2	0.8	0.0	0.8	1.5	0.2	1.7
S04 Department of Judicial Administration	545.0	353.1	312.0	37.4	2.9	40.3	32.2	0.2	32.4
S05 Elections Commission	82.8	90.6	43.3	2.3	0.0	2.3	1.5	-	1.5
S06 Civil Service Commission	28.0	32.3	16.1	3.9	0.0	3.9	1.8	0.0	1.8
S07 Human Rights Commission	24.1	16.8	16.3	1.9	0.0	1.9	2.1	0.0	2.2
S08 Anti-Corruption Commission	36.5	23.4	23.4	2.5	0.1	2.6	2.8	-	2.8
S09 Auditor Generals Office	64.9	37.0	33.5	4.4	0.2	4.5	3.7	0.0	3.7
S10 Prosecutor Generals Office	72.0	46.2	42.9	5.0	-	5.0	4.7	0.0	4.7
S11 Maldives Inland revenue Authority	120.6	63.3	63.0	7.0	0.4	7.4	6.6	0.0	6.6
S12 Employment Tribunal	9.3	6.0	6.0	0.8	0.0	0.8	0.7	0.2	0.9
S13 Maldives Media Council	5.2	3.4	2.7	0.6	-	0.6	0.3	-	0.3
S14 Maldives Broadcasting Commission	9.4	6.6	6.3	0.6	0.0	0.6	1.1	-	1.1
S15 Tax Appeal Tribunal	11.9	4.0	4.1	0.7	-	0.7	0.5	-	0.5
S16 Local Government Authority	127.9	19.8	22.3	4.7	0.1	4.8	1.5	1.8	3.3
S17 Information Commissioners Office	4.8	2.6	2.6	0.2	-	0.2	0.3	0.0	0.3
S18 National Integrity Commission	9.2	6.2	6.3	0.6	-	0.6	0.5	-	0.5
S20 Ministry of Finance	1,155.8	1,774.8	210.7	7.4	446.7	454.1	4.1	1.4	5.5
S21 Ministry of Defense	17.2	9.1	8.5	1.0	0.0	1.0	1.0	-	1.0
S22 Ministry of Home Affairs	77.3	23.8	61.2	2.3	0.1	2.4	2.1	2.6	4.7
S23 Ministry of Education	3,308.2	2,041.3	1,944.3	240.0	12.7	252.7	182.1	16.8	198.9
S24 Maldives Islamic University	49.3	30.3	26.6	4.0	0.3	4.2	3.6	0.0	3.6
S25 Maldives National University	241.0	131.9	123.7	16.8	2.2	19.0	15.1	0.2	15.3
S26 Ministry of Foreign Affairs	310.2	213.4	222.6	48.2	0.0	48.2	21.6	-	21.6
S27 Ministry of Health	2,991.7	1,422.7	1,673.9	155.5	7.3	162.8	154.4	6.5	161.0
S28 Ministry of Economic Development	231.4	42.5	82.1	4.5	0.8	5.4	4.6	20.1	24.6
S29 Ministry of Tourism	48.6	30.4	58.6	1.7	0.0	1.7	6.5	0.2	6.7
S30 Ministry of Youth, Sports and Community Empowerment	532.0	165.6	222.1	15.5	6.0	21.6	13.5	17.2	30.7
S31 Ministry of National Planning and Infrastructure	5,019.7	1,039.9	2,003.3	18.9	178.0	196.8	16.4	217.6	234.0
S32 Ministry of Fisheries, Marine Resources and Agriculture	208.0	69.2	36.4	6.7	10.4	17.2	2.7	0.2	3.0
S33 Ministry of Islamic Affairs	302.0	198.9	149.5	30.8	0.1	30.9	12.1	0.9	13.0
S34 Ministry of Environment	859.0	397.9	202.9	12.5	46.0	58.5	6.7	21.9	28.7
S35 Attorney Generals Office	31.9	18.9	19.0	2.5	0.0	2.5	1.8	-	1.8
S36 Ministry Of Gender, Family and Social Services	294.6	151.1	152.4	17.6	1.6	19.2	18.7	0.5	19.2
S37 Special Budget	6,956.0	4,455.6	4,897.4	698.4	100.5	798.9	127.0	376.8	503.8
S38 Pension Budget	1,320.0	974.2	997.2	109.1	-	109.1	112.9	-	112.9
S39 Maldives Police Services	1,639.5	1,064.6	1,061.2	123.6	4.3	127.8	129.7	8.2	137.9
S40 Maldives Customs Services	219.7	151.9	150.7	16.9	0.2	17.1	16.1	0.0	16.2
S41 National Social Protection Agency	1,390.8	1,062.1	1,166.8	154.7	0.0	154.7	164.1	-	164.1
S42 Male' Group of Hospitals	1,161.2	793.3	834.6	98.6	9.8	108.4	92.6	4.6	97.3
S43 Councils	1,615.0	605.1	87.9	67.2	0.7	67.9	19.6	0.0	19.6
S44 Family Protection Authority	9.7	4.4	4.5	0.6	-	0.6	0.5	-	0.5
S45 Maldives National Defense Force	1,335.0	842.4	897.9	99.1	4.9	104.0	123.7	0.4	124.0
S46 Maldives Correctional Services	403.7	221.6	213.4	25.1	3.5	28.7	27.9	1.4	29.3
S47 Maldives Immigration	188.5	75.3	74.8	10.3	0.2	10.4	6.2	0.3	6.5
S48 Ministry of Higher Education	852.8	278.6	285.3	45.2	0.1	45.3	69.1	0.0	69.1
S49 Ministry of Housing and Urban Development	1,037.0	92.8	91.6	9.4	15.2	24.7	0.2	0.1	0.4
S50 Ministry of Transport & Civil Aviation	265.3	218.0	163.3	5.9	27.3	33.3	7.9	21.9	29.8
S51 Ministry of Communication, Science and Technology	80.0	40.7	37.0	3.6	0.2	3.8	2.2	0.1	2.3
S52 Ministry of Arts, Culture and Heritage	70.1	32.2	31.1	4.9	0.3	5.1	2.9	0.1	2.9
S53 National Disaster Management Authority	18.2	8.9	362.6	2.0	-	2.0	34.6	0.1	34.6
S55 Aviation Security Command	10.0	0.3	2.9	0.2	0.0	0.2	0.2	0.0	0.3
S56 Maldives International Arbitration Centre	138.4	87.7	93.6	10.7	0.1	10.8	10.3	0.0	10.3
<b>TOTAL</b>	<b>35,966.4</b>	<b>19,767.1</b>	<b>19,488.3</b>	<b>2,174.9</b>	<b>886.2</b>	<b>3,061.1</b>	<b>1,499.1</b>	<b>723.3</b>	<b>2,222.4</b>

1/ Expenditure data for Sept 2019 are as at 23 July 2020 and figures are likely to vary as reconciliation work is ongoing for 2019

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**DEFINITIONS**

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Total Revenue and Grants	Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less subsidiary loan repayment
Total Expenditure	Sum of recurrent and capital expenditure (excluding loan repayments and payments to multilateral institutions)
Recurrent Expenditure	Expenditure incurred for salaries and wages and other operational expenses
Capital Expenditure	Expenditure incurred for capital equipments, PSIP, development projects and loan outlays
Public Sector Investment Program	PSIP does not include recurrent project costs
Primary Balance	Overall fiscal balance excluding financing and interest costs
Overall Balance	Total revenue and grants less total expenditure
Nominal GDP	GDP not adjusted for inflation
Total Revenue to GDP	Total revenue expressed as a percentage of GDP
Total Expenditure to GDP	Total expenditure expressed as a percentage of GDP
Primary Balance to GDP	Primary balance expressed as a percentage of GDP
Overall Balance to GDP	Overall balance expressed as a percentage of GDP

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