



CLARIFICATION 2

۲ نادر میرزا شاهر

گزارش نمبر ۱۰۰۰۰۰۰۰۰۰۰۰۰۰ Project No and Name	TES/2025/W-039	Design and Build of 150 Housing Units in Sh. Foakaidhoo	
	TES/2025/W-040	Design and Build of 150 Housing Units in Adh. Mahibadhoo	
	TES/2025/W-041	Design and Build of 200 Housing Units in Ha. Dhidhdhoo	
	TES/2025/W-042	Design and Build of 200 Housing Units in Ha. Hoarafushi	
	TES/2025/W-043	Design and Build of 200 Housing Units in Sh. Milandhoo	
	TES/2025/W-044	Design and Build of 200 Housing Units in R. Dhuvaafaru	
	TES/2025/W-045	Design and Build of 200 Housing Units in F. Nilandhoo	
	TES/2025/W-046	Design and Build of 200 Housing Units in Dh. Meedhoo	
	TES/2025/W-047	Design and Build of 200 Housing Units in Gdh. Madaveli	
	TES/2025/W-048	Design and Build of 200 Housing Units in S. Feydhoo	
	TES/2025/W-049	Design and Build of 225 Housing Units in Ga. Villingili	
	TES/2025/W-050	Design and Build of 250 Housing Units in Hdh. Nolvivaranfaru	
TES/2025/W-051	Design and Build of 300 Housing Units in M. Muli		
TES/2025/W-052	Design and Build of 400 Housing Units in Lh. Naifarua		
گزارش نمبر Issued Date	27 th May 2025		
گزارش نمبر No. of Pages: -2	BoQ: -0	گزارش نمبر	Drawings: -00

Please include this clarification when submitting the bid. ٢٠٢٤

- **Answers for the queries are attached with this Clarification.**



۵۱

Name: Fathimath Rishfa Ahmed

 $\frac{x}{10}$

Signature:

Clarification 2

	Queries	Response
1	What is the difference between PPP, Mix govt contractor financing, and the loan with 15% equity from government?	The housing projects above 50-units will be implemented through contractor financing model. Refer to Addendum 6
2	What kind of a loan guarantee does the government provide for the loan, is it a sovereign guarantee or a corporate guarantee?	Please note that the issuance of any sovereign guarantee will follow the Sovereign Guarantee Issuance Guidelines available on the Ministry's website. We draw your attention in particular to Clause 10 (✓). Please access to the guideline via the following link: https://www.finance.gov.mv/public/attachments/edpJHk8vI5eV5illiCx5jLAGni48uH59f8xxJsbM.pdf
3	Description of Work – Point No. 2 (Financing Model Options): We would be grateful if you could briefly clarify the expectations under the PPP model mentioned.	The government has decided to go with the contractor financing model only, for projects above 50 Housing Units. Refer to Addendum 6
4	Applicable Repayment Interest Rate We would appreciate your confirmation regarding the applicable repayment interest rate or the benchmark that should be considered when structuring the financing offer.	The bidder is requested to propose financing terms for the Government of Maldives (GoM) to review. To evaluate and provide a recommendation, bidder is requested to provide details on all associated costs, the loan tenure, and other relevant financing information.
5	Methodology and Work Program (Clause 2.5 – Equipment) Under Section IV – Evaluation and Qualification Criteria, Clause 2.5 (Equipment), it is stated that “Applicants shall provide information in the methodology and work-program section of the Application forms how this equipment shall be utilized...” However, we note that there is no dedicated section or template provided in the PQ submission forms for presenting the methodology and work program. Kindly confirm whether such a section will be issued separately or if the Employer expects bidders to include this information in an alternative format or annex. Furthermore, we believe that the methodology and work program may not be part of the Stage 1 Preliminary Examination as per Section A. Qualification Process, and would appreciate confirmation in this regard. Please Confirm	Refer to Addendum 2 (Revised Evaluation Criteria)

