

GREEN FUND REPORT

APRIL 2020

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - APRIL 2020*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	-	-	-	-
HDh.	-	-	828.72	828.72
Sh.	172,339.20	-	-	172,339.20
N.	1,445,878.56	-	18,570.24	1,464,448.80
R.	2,335,415.76	-	-	2,335,415.76
B.	1,910,811.72	239,635.44	105,814.44	2,256,261.60
Lh.	2,078,511.66	-	-	2,078,511.66
K.	12,369,794.16	-	214,878.72	12,584,672.88
Male' City	-	79,534.08	141,962.61	221,496.69
AA.	4,629,388.14	-	100,350.84	4,729,738.98
Adh.	2,050,430.28	-	72,552.00	2,122,982.28
V.	1,216,377.36	-	117,654.12	1,334,031.48
M.	-	-	-	-
F.	-	-	-	-
Dh.	2,501,027.04	-	-	2,501,027.04
Th.	70,594.56	-	5,435.28	76,029.84
L.	222,105.60	-	-	222,105.60
GA.	1,556,209.62	-	-	1,556,209.62
GDh.	792,760.32	-	-	792,760.32
Fuvahmulah City	-	-	11,722.44	11,722.44
S.	456,284.16	240,527.70	966.78	697,778.64
(A) Total	33,807,928.14	559,697.22	790,736.19	35,158,361.55
(B) Liveaboards/Vessels				604,080.60
Total Green Tax Collection (A + B)				35,762,442.15

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - APRIL 2020*in MVR unless stated otherwise*

Project	Total
Coastal Protection - Sh.Milandhoo	62,248.50
Coastal Protection - ADh.Omadhoo	67,495.50
Coastal Protection - HA. Uligamu	24,899.40
Coastal Protection - Lh.Kurendhoo	25,302.20
Coastal Protection - Lh.Olhuvelifushi	24,358.80
Coastal Protection of Jetty Area - K.Thulusdhoo	67,495.50
Small Scale Waste to Energy Project - Zone 7 (Abu Dhabi Fund)	106,741.10
Greater Male' Environmental Improvement and Waste Management Project	223,218.00
Establishment of RO Plant and Storage Tank in AA.Rasdhoo	2,667,853.92
Coastal Protection Project at Gn.Fuvahmulah	27,111.41
Sanitation in 5 Islands (IDB Loan)	81,117.54
Establishment of a Sewerage System - K.Kaashidhoo	65,499.52
Establishment of a Sewerage System - R.Maakurathu	65,499.52
Establishment of a Sewerage System - L.Maavah	65,499.52
Establishment of a Sewerage System - R.Rasmaadhoo	368,299.33
Establishment of a Sewerage System - F.Feeali	65,499.52
Establishment of a Sewerage System - HA.Baarah	1,222,808.65
Establishment of a Sewerage System - GDh.Madaveli	65,499.52
Establishment of a Sewerage System - AA.Mathiveri	65,499.52
Establishment of a Sewerage System - GA.Maamendhoo	65,499.52
HA. Muraidhoo Sewerage System	173,891.12
Provision of Water Supply, Sanitation and Waste Management Project (OFID Phase 2)	1,389,983.99
Water and Sewerage System - N.Foddhoo	95,615.92
Water and Sewerage System - B.Maalhoo	66,515.43
Water and Sewerage System - GA.Nilandhoo	87,301.49
Water and Sewerage Network - GDh.Nadellaa	87,301.49
Water Supply and Sewerage System in Fuvahmulah - Kuwait Fund	55,386.54
Establishment of a Sewerage System - ADh.Omadhoo	65,499.52

Establishment of a Sewerage System - ADh.Hangnameedhoo	65,499.52
Establishment of a Sewerage System - Sh.Feevah	65,499.52
Water Supply System- R.Innamaadhoo	66,515.43
Water Supply System - K.Hinmafushi	74,829.85
Water Supply System - Sh.Feevah	73,790.55
Water Supply System - N.Henbadhoo	73,790.55
Total	7,868,867.41

Note:

Expenditure on projects are amounts available from SAP as at 5 June 2020 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND

in MVR unless stated otherwise

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2020			782,581,639.01
January 2020	84,925,842.05	584,873.27	84,340,968.78
February 2020	77,023,981.46	25,672,235.54	51,351,745.92
March 2020	74,049,556.78	47,653,567.13	26,395,989.65
April 2020	35,762,442.15	7,868,867.41	27,893,574.74
Total	271,761,822.44	73,910,675.94	972,563,918.10

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 Jan 2020) figure is subject to change as fund reconciliation is ongoing.