



Ministry of Finance
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މިނިސްޓްރީ އޮފް ފައިނެންސް
އަމީނީ މާގު ، މާލެ ، ދިވެހިރާއްޖޭގެ ޖުމްހޫރިއްޔާ

CLARIFICATION 1

މަނުކުރި ސުވާލުތަކުގެ ޖަވާބު 1

ނަންބަރު No:	TES/2020/NC-001		
ޕްރޮޖެކްޓްގެ ނަންބަރު Project:	Insurance Service for Vessels and Vehicles at Maldives National Defence Force		
ޖުމްހޫރިއްޔާ Issued Date	November 25, 2020		
ސަފުހާގެ އަދަދު No. of Pages: -1	Pricing Document: 00	ޖަވާބުތަކުގެ އަދަދު Drawings: -00	

Please include this clarification when submitting the bid. ޖަވާބުތަކުގެ ޖަހަވާލު ފޮނުވާ ފަދަ ގޮތުގައި ސުވާލުތަކުގެ ޖަވާބުތަކާއި ސަފުހާގެ އަދަދު ފޯމުގައި ބަލައިގަންނަންޖެހެނީ.

- Please find the answer for the query raised.

Queries	Answers
1. Are bid securities only accepted from the bank (Any bank registered in the Maldives)? Are insurance companies accepted?	Bid security or a certified check issued by a bank operating in Maldives or a Bid security issued by a financial institution which does not have a conflict of interest with the bidder will be accepted
2. Regarding experience, is the value MVR 1,820,000.00 for each year or for a total of 3 years? Furthermore, do we have to include the total sum insured (Vessel/Vehicle Values) along with the premiums?	The bidder shall have experience in at least two insurance service (for vessels/ vehicles) contracts that have been completed within the past 3 years. Each of such contract value shall be minimum of MVR1,820,000.00
3. Do you accept Bid security documents of the insurer? Or it has to be a third Party / bank guarantee?	Refer answer for query no. 1

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Name: Fathimath Rishfa Ahmed

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Signature:

