

Weekly COVID-19 Spending Report

Issue 16

Total Health & Social Spending*

MVR
1,147.5
million

as at 20 August 2020

As at 20 August 2020, total spending towards COVID-19 health and social efforts stood at MVR 1,147.5 million; a 0.6% increase from the week before. In this review period 51.5 % of total health and social spending was committed-spending.

In terms of week-on-week spending, IGMH spent significantly higher compared to its peers. The majority of IGMH's spendings (worth MVR 5.9 million) were toward the procurement of medical consumables such as N95 masks. Apart from Operational Services and Supplies & Requisites spendings by the usual front-line agencies, no further spendings were incurred in the review week.

To date, NDMA, MoH and IGMH accounts for 91.4% of all COVID-19 spending on health and social efforts.

Total Economic Response Spending**

MVR
955.7
million

as at 20 August 2020

As at 20 August 2020, total disbursements made to ERP schemes stood at MVR 955.7 million; an 11.7% increase from the week before. To date, total disbursements made towards the Income Support scheme, COVID-19 Recovery Loan scheme and Discount on Electricity Bills were MVR 43.7 million, MVR 900.0 million and MVR 12.0 million, respectively.

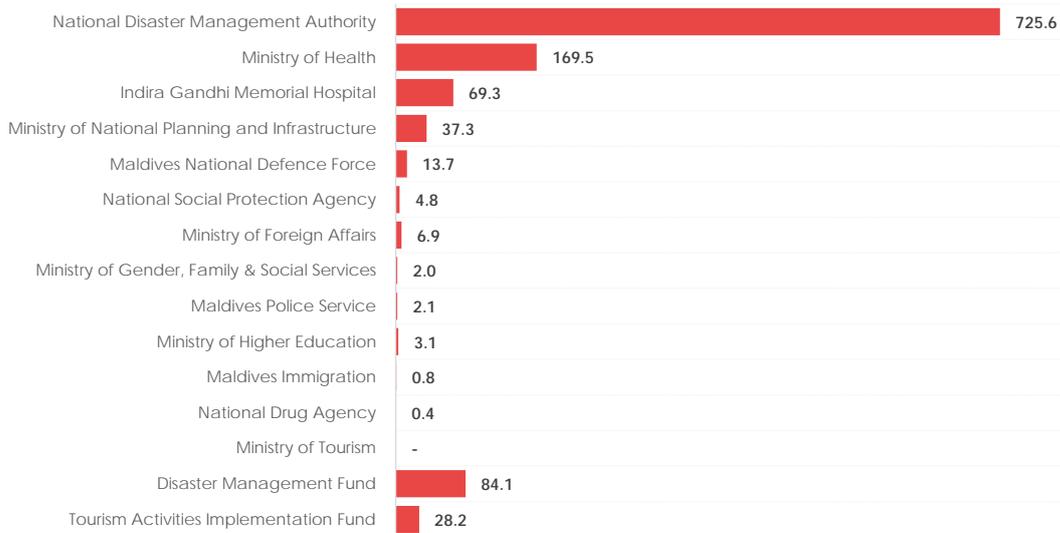
Over the past week, an additional disbursement of MVR 100 million were made to banks implementing the COVID-19 Recovery Loan scheme. No further allocations were made to any other schemes in that week.

Note that additional allocations may not yet be reflected in the Public Bank Account. Data are likely to vary as reconciliation work is ongoing.

COVID-19 HEALTH & SOCIAL SPENDING

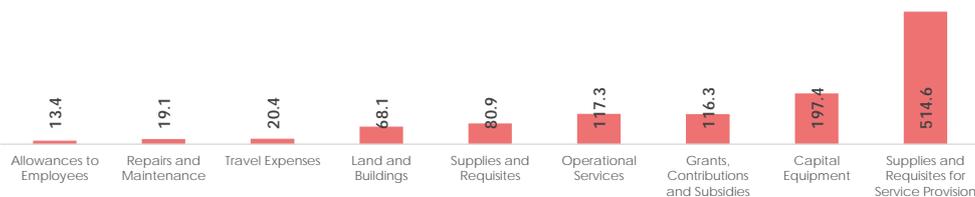
By Business Area & Trust Fund***

in millions MVR



By Type of Spending

in millions MVR



Notes:

*The health & social-related spending figures in this report began on 11 February 2020 and include committed spending on COVID-19 related activities. This is shown to provide the most accurate and timely information.

** ERP Spending is a reflection of the realised figures in the Public Bank Account on the specified date. Approved but pending disbursements are not included.

*** Figures of 0.0 show spending less than MVR 0.1 million. Business areas spending MVR 0.0 million show minimal spending committed to COVID-19 efforts. As of 24 Aug 2020, the previously presented Zakat Fund figure will be included in the Ministry of Foreign Affairs spending figure.

This is a weekly publication pertaining to the committed spendings on COVID-19 efforts which will be published every Monday. The data cut-off date will be the Thursday of the preceding week.

TABLE 1: SUMMARY OF COVID-19 HEALTH & SOCIAL SPENDING BY BUSINESS AREA ^{1/}

| | Spending as at 20 August 2020 |
|---|----------------------------------|
| <i>in millions of MVR unless stated otherwise</i> | |
| TOTAL | 1,147.5 |
| Ministry of Health | 169.5 |
| National Disaster Management Authority | 725.6 |
| Indira Gandhi Memorial Hospital | 69.3 |
| Maldives Immigration | 0.8 |
| Maldives National Defence Force | 13.7 |
| Maldives Police Services | 2.1 |
| Ministry of Foreign Affairs* | 6.9 |
| Ministry of Gender, Family and Social Services | 2.0 |
| Ministry of National Planning and Infrastructure | 37.3 |
| National Social Protection Agency | 4.8 |
| National Drug Agency | 0.4 |
| Ministry of Higher Education | 3.1 |
| Disaster Management Fund | 84.1 |
| Tourism Activities Implementation Fund | 28.2 |

Notes:

1/Spending data are as at 20 August 2020 and are likely to vary as reconciliation work is ongoing.

** As of 24 Aug 2020, the previously presented Zakat Fund figure will be included in the Ministry of Foreign Affairs spending figure.*

This table shows the relevant 2 trust funds disaggregated from their respective business areas. Respective business areas of these trust funds: National Disaster Fund under National Disaster Management Authority; and Tourism Activities Implementation Fund under Ministry of Tourism.

TABLE 2: COVID-19 HEALTH & SOCIAL SPENDING DETAILS^{1/}

| <i>in millions of MVR unless stated otherwise</i> | Spending as at 20 August 2020 |
|---|--|
| TOTAL COVID-19 HEALTH SPENDING | 1,147.5 |
| Ministry of Health | 169.5 |
| Capital Equipment | 77.6 |
| Operational Services | 3.2 |
| Repairs and Maintenance | 5.1 |
| Supplies and Requisites | 2.2 |
| Supplies and Requisites for Service Provision | 79.5 |
| Travel Expenses | 1.9 |
| National Disaster Management Authority | 809.7 |
| Domestic Budget | |
| Allowances to Employees | 13.4 |
| Capital Equipment | 112.5 |
| Grants, Contributions and Subsidies | 17.5 |
| Land and Buildings | 31.2 |
| Operational Services | 103.2 |
| Repairs and Maintenance | 6.2 |
| Supplies and Requisites | 62.4 |
| Supplies and Requisites for Service Provision | 363.4 |
| Travel Expenses | 15.9 |
| Disaster Management Fund | |
| Grants, Contributions and Subsidies | 84.1 |
| Indira Gandhi Memorial Hospital | 69.3 |
| Capital Equipment | 4.0 |
| Operational Services | 0.0 |
| Repairs and Maintenance | 0.5 |
| Supplies and Requisites | 1.9 |
| Supplies and Requisites for Service Provision | 62.7 |
| Maldives Immigration | 0.8 |
| Capital Equipment | 0.3 |
| Operational Services | 0.0 |
| Repairs and Maintenance | 0.2 |
| Supplies and Requisites | 0.2 |
| Maldives National Defence Force | 13.7 |
| Capital Equipment | 0.4 |
| Operational Services | 0.0 |
| Repairs and Maintenance | 1.9 |
| Supplies and Requisites | 11.3 |

in millions of MVR unless stated otherwise

Spending as at 20
August 2020

| | |
|---|-------------|
| Maldives Police Services | 2.1 |
| Capital Equipment | 0.6 |
| Operational Services | 0.5 |
| Repairs and Maintenance | 0.5 |
| Supplies and Requisites | 0.5 |
| Travel Expenses | 0.0 |
| Ministry of Foreign Affairs* | 6.9 |
| Grants, Contributions and Subsidies | 6.9 |
| Ministry of Gender, Family and Social Services | 2.0 |
| Capital Equipment | 0.3 |
| Operational Services | 0.0 |
| Supplies and Requisites | 0.1 |
| Supplies and Requisites for Service Provision | 1.5 |
| Travel Expenses | 0.0 |
| Ministry of National Planning and Infrastructure | 37.3 |
| Land and Buildings | 36.9 |
| Repairs and Maintenance | 0.0 |
| Supplies and Requisites | 0.4 |
| Ministry of Tourism | 28.2 |
| Tourism Activities Implementation Fund | |
| Capital Equipment | 1.6 |
| Operational Services | 10.2 |
| Repairs and Maintenance | 4.8 |
| Supplies and Requisites | 1.8 |
| Supplies and Requisites for Service Provision | 7.3 |
| Travel Expenses | 2.6 |
| National Social Protection Agency | 4.8 |
| Grants, Contributions and Subsidies | 4.8 |
| National Drug Agency | 0.4 |
| Operational Services | 0.1 |
| Supplies and Requisites | 0.1 |
| Supplies and Requisites for Service Provision | 0.1 |
| Ministry of Higher Education | 3.1 |
| Grants, Contributions and Subsidies | 3.1 |

1/Spending data are as at 20 August 2020 and are likely to vary as reconciliation work is ongoing.

* As of 24th Aug 2020, amendment has been made to present the sum of domestic budget and Zakat Fund spending figures.

TABLE 3: SUMMARY OF COVID-19 HEALTH SPENDING BY PAYMENT TYPE ^{1/}

| <i>Value in millions of MVR</i> | Value as at 20 August 2020 |
|---------------------------------|---------------------------------------|
| TOTAL | 1,147.5 |
| Purchase Orders | 548.1 |
| Invoices Not Paid Yet | 43.2 |
| Payments | 556.2 |

Notes:

1/Data as at 20 August 2020 and are likely to vary as reconciliation work is ongoing.

TABLE 4: SUMMARY OF COVID-19 ECONOMIC RESPONSE SPENDING BY COMPONENT ^{1/}

| <i>in millions of MVR unless stated otherwise</i> | | Spending as at 20 August 2020 |
|---|--|----------------------------------|
| TOTAL | | 955.7 |
| Covid-19 Recovery Loan Scheme | | 900.0 |
| Income Support Allowance | | 43.7 |
| Discount on Electricity Bills | | 12.0 |

Notes:

Information in this table reflects the realised figures in the Public Bank Account on the specified date. Disbursements for ERP schemes not included (discount on water bills) in the table will be added once realised in the Public Bank Account.

^{1/}Spending data are as at 20 August 2020 and are likely to vary as reconciliation work is ongoing.

SUPPORT FOR INDIVIDUALS & HOUSEHOLDS

Income Support

DISBURSED (COUNT)

10,522

DISBURSED (MVR)

43.6 million

INDIVIDUALS ASSISTED

5,440

Data: 20 August 2020

Discount on Water Bills

Discount on Electricity Bills

| | No. of Households | Total Value of Discount (millions of MVR) |
|--------------|-------------------|--|
| Total | 46,392 | 10.2 |
| Stelco | 495 | 0.1 |
| Fenaka | 12,699 | 0.3 |
| MWSC | 33,198 | 9.8 |

| | No. of Households | Total Value of Discount (millions of MVR) |
|--------------|-------------------|--|
| Total | 98,722 | 48.2 |
| Stelco | 45,640 | 27.3 |
| Fenaka | 52,401 | 20.6 |
| MWSC | 681 | 0.3 |

Data: May 2020

SUPPORT FOR BUSINESSES

COVID-19 Recovery Loan Scheme*

BML

SDFC

COUNT

346

DISBURSED (MVR)

502.7 million

COUNT

1,479

DISBURSED (MVR)

222.9 million

Data: 19 August 2020

Data: 13 August 2020

Notes:

^{1/} Information in this section present the developments of schemes in the ERP. The data are sourced from the implementation agencies of the respective ERP schemes.

*The figures in this section present the disbursements made by BML and SDFC to support the implementation of the COVID-19 Recovery Loan Scheme.

DEFINITIONS

| | |
|---|--|
| Committed Spending | Total value of Purchase Orders and Invoices not paid yet for an account. |
| Total COVID-19 Spending | Sum of Recurrent and Capital spendings towards COVID-19 activities. |
| Recurrent Spending | Spendings committed to COVID-19 related operational expenses such as medical consumables (e.g. masks and gloves). |
| Capital Spending | Spendings committed to COVID-19 related capital such as ventilators, medical facilities and isolation facilities. |
| Supplies and Requisites for Service Provision | This category primarily includes spendings on medical consumables, test kits and Personal Protective Equipment (PPE) |
| Grants, Contributions and Subsidies | This category primarily includes spendings which extend direct assistance to those in need, and spending from the Disaster Management Fund to stock up staple food. |
| Land and Buildings | This category includes spendings on the construction of structures used to treat and counter COVID-19. It primarily includes medical, isolation and quarantine facilities. |
| Capital Equipment | This category includes spendings on COVID-19 related diagnostic equipment, medical equipment for medical facilities, and furniture for new medical and isolation facilities. |
| Purchase Order | Transaction for which purchase orders are raised in the public accounting system. |
| Invoices Not Paid Yet | Goods and Services are received and Invoices are posted in the public accounting system. |
| Payments | Funds have been paid and the transaction is closed. |
| Income Support | This scheme will provide allowances to Maldivian workers who are unemployed or had their salaries (earnings for self-employed/ freelance workers) affected due to the COVID-19 pandemic. |
| COVID-19 Recovery Loan Scheme | The scheme is designed to provide financing for large businesses, SMEs, self-employed and freelance individuals affected by the COVID-19 pandemic. Ministry of Finance has partnered with Bank of Maldives and SME Development Finance Corporation to support the implementation of this scheme. |

*Note: All references to "good and services" in this report pertain to COVID-19 related efforts, including instances where it is not explicitly stated.
Definitions have been revised on 17 May 2020*