



MONTHLY FISCAL DEVELOPMENTS

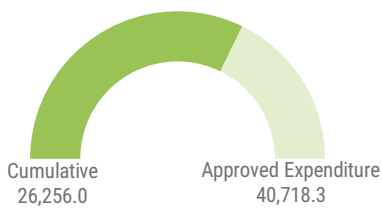
June 2023

Revenue and Grants for June 2023 is 2,166.75 million, which is a 25.6 percent decrease compared to June 2022.

Total Expenditure for June 2023 decreased by 10.0 percent compared to the same month of 2022. Compared to June 2022, Capital Expenditure decreased by 36.3 percent while Recurrent Expenditure increased by 0.5 percent.

Fiscal Balance for the month of June 2023 is an overall deficit of MVR 861.5 million.

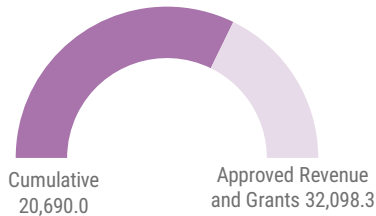
EXPENDITURE IN MILLIONS MVR



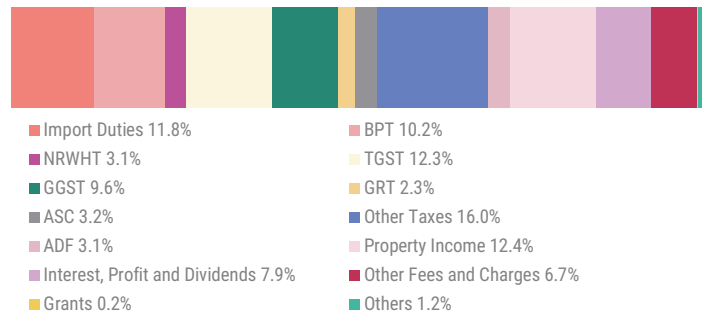
EXPENDITURE COMPOSITION - JUNE



REVENUE AND GRANTS IN MILLIONS MVR



REVENUE AND GRANTS COMPOSITION - JUNE



Note:

Total expenditure include figures where budget was consumed in 2022, but has been recorded as an expense in 2023. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods. Cumulative 2022 expenditure is likely to be understated as expenditure for this period includes reversal entries for transactions for which budget has been consumed in 2023.

As of 04 November 2021, Council Grants are included in the budget.

TABLE 1: OVERVIEW OF GOVERNMENT FINANCES ^{1/}

| | Approved Budget | Actual Jan - Jun | Actual Jan - Jun |
|---|--------------------|---------------------|---------------------|
| | 2023 | 2022 | 2023 |
| <i>in millions of MVR unless stated otherwise</i> | | | |
| Total Revenue and Grants | 32,098.3 | 14,331.5 | 20,690.0 |
| of which: Total Revenue | 29,628.9 | 14,070.0 | 20,428.5 |
| Total Budget | 42,840.8 | 20,975.2 | 27,755.4 |
| Total Expenditure | 40,718.3 | 18,913.5 | 26,256.0 |
| Recurrent | 28,636.8 | 13,691.9 | 18,206.5 |
| Capital | 12,081.5 | 5,221.6 | 8,049.5 |
| Primary Balance | (5,183.1) | (2,747.4) | (3,141.8) |
| Overall Balance | (8,620.0) | (4,582.0) | (5,566.0) |
| Memorandum Items: | | | |
| Loan Repayment and Subscriptions to Multilateral Agencies | 2,122.5 | 2,061.8 | 1,499.4 |
| Transfers to Sovereign Development Fund | 871.4 | 432.7 | 602.7 |
| Total Revenue to GDP | 28.4% | - | - |
| Total Expenditure to GDP | 39.0% | - | - |
| Primary Balance to GDP | -5.0% | - | - |
| Overall Balance to GDP | -8.3% | - | - |
| Nominal GDP ^{2/} | 104,390 | - | - |

1/ Revenue and expenditure data are as at 03 June 2023 and figures are likely to vary as reconciliation work is ongoing.

2/ GDP figures for 2022 are revised as of October 2022.

TABLE 2: SUMMARY OF GOVERNMENT FINANCES ^{1/}*in millions of MVR unless stated otherwise***Jan - Jun 2022 Jan - Jun 2023 Jun 2022 Jun 2023**

| | Jan - Jun 2022 | Jan - Jun 2023 | Jun 2022 | Jun 2023 |
|--|-----------------------|-----------------------|-----------------|-----------------|
| A TOTAL REVENUES AND GRANTS | 14,331.5 | 20,690.0 | 2,911.9 | 2,166.8 |
| Tax Revenues | 10,438.1 | 15,872.5 | 1,948.4 | 1,486.8 |
| Non-Tax Revenues | 3,751.2 | 4,577.0 | 940.9 | 676.7 |
| Proceeds from Sale of Assets | 10.1 | 3.5 | 2.5 | 0.1 |
| Grants | 261.4 | 261.5 | 20.4 | 3.4 |
| less: Subsidiary Loan Repayment | (129.3) | (24.5) | (0.4) | (0.2) |
| TOTAL BUDGET | 20,975.2 | 27,755.4 | 3,721.6 | 3,066.4 |
| B TOTAL EXPENDITURE (C+D) | 18,913.5 | 26,256.0 | 3,365.4 | 3,028.3 |
| C RECURRENT EXPENDITURE | 13,691.9 | 18,206.5 | 2,405.3 | 2,416.9 |
| Salaries, Wages and Pensions | 5,541.9 | 6,895.2 | 951.9 | 1,003.9 |
| Administrative and Operational Expenses | 8,112.3 | 11,064.6 | 1,450.8 | 1,404.7 |
| Losses and Write-offs | 37.7 | 246.7 | 2.6 | 8.3 |
| D CAPITAL EXPENDITURE | 5,221.6 | 8,049.5 | 960.2 | 611.4 |
| Capital Equipments | 192.6 | 276.4 | 44.9 | 32.6 |
| Land and Building | 818.9 | 1,994.3 | 159.0 | 189.8 |
| Infrastructure Assets | 2,713.8 | 4,280.7 | 544.0 | 291.5 |
| Development Projects and Investments Outlays | 1,146.0 | 925.2 | 151.2 | 51.5 |
| Lendings | 350.4 | 572.9 | 61.0 | 45.9 |
| E PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G) | (2,747.4) | (3,141.8) | (269.4) | (733.6) |
| F OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B) | (4,582.0) | (5,566.0) | (453.5) | (861.5) |
| G Financing and Interest Costs | 1,834.7 | 2,424.2 | 184.1 | 127.9 |

Memorandum Items:

| | | | | |
|---|---------|---------|-------|------|
| Loan Repayment | 2,018.4 | 1,413.9 | 330.1 | 34.9 |
| Other Investments | 43.3 | 85.5 | 26.1 | 3.3 |
| Transfers to Sovereign Development Fund | 432.7 | 602.7 | 72.1 | 66.2 |

1/ Revenue and expenditure data for Jun 2022 are as at 03 June 2023 and figures are likely to vary as reconciliation work is ongoing.

TABLE 3: REVENUE DETAILS ^{1/}*in millions of MVR unless stated otherwise***Jan - Jun 2022 Jan - Jun 2023 Jun 2022 Jun 2023**

| TOTAL REVENUE AND GRANTS | 14,331.5 | 20,690.0 | 2,911.9 | 2,166.8 |
|--|-----------------|-----------------|----------------|----------------|
| Tax Revenues | 10,438.1 | 15,872.5 | 1,948.4 | 1,486.8 |
| Import Duties | 1,705.9 | 1,937.1 | 338.2 | 256.6 |
| Business and Property Tax | 2,176.7 | 4,471.6 | 855.4 | 592.0 |
| Business Profit Tax | 1,039.1 | 2,521.0 | 542.3 | 220.8 |
| Non-Resident Withholding Tax | 439.0 | 724.2 | 63.6 | 68.1 |
| Individual Income Tax | 168.4 | 257.1 | 38.2 | 25.3 |
| Other Business and Property Taxes | 530.2 | 969.3 | 211.4 | 277.8 |
| Goods and Services Tax | 5,525.9 | 8,148.3 | 607.2 | 474.3 |
| General Goods and Services Tax | 1,574.5 | 2,627.3 | 248.8 | 207.4 |
| Tourism Goods and Services Tax | 3,951.5 | 5,521.1 | 358.4 | 267.0 |
| Royalties | 55.0 | 113.4 | 5.9 | 43.5 |
| Revenue Stamp | 0.0 | - | 0.0 | - |
| Green Tax | 547.0 | 617.4 | 70.8 | 50.2 |
| Airport Service Charge | 427.5 | 584.8 | 70.9 | 70.1 |
| Remittance Tax | 0.0 | - | - | - |
| Non-Tax Revenues | 3,751.2 | 4,577.0 | 940.9 | 676.7 |
| Fees and Charges | 1,056.1 | 1,529.1 | 161.0 | 141.9 |
| Airport Development Fee | 432.7 | 601.1 | 72.1 | 66.2 |
| Resident Permit | 5.6 | 6.4 | 0.9 | 0.8 |
| Other Fees and Charges | 617.8 | 921.6 | 88.1 | 75.0 |
| Registration and Licence Fees | 385.6 | 477.1 | 65.5 | 69.2 |
| Property Income | 1,381.5 | 1,034.2 | 584.3 | 269.0 |
| Rent from Resorts | 1,147.6 | 914.0 | 418.6 | 231.1 |
| Land Acquisition and Conversion Fee | 158.0 | 25.9 | 154.6 | 24.7 |
| Other Property Income | 75.9 | 94.3 | 11.1 | 13.2 |
| Fines and Penalties | 148.0 | 94.8 | 18.0 | 11.8 |
| Interest, Profit and Dividends | 492.1 | 973.9 | 83.2 | 171.3 |
| SOE Dividends | 271.3 | 580.7 | 79.7 | 167.7 |
| Interest and Profits | 220.8 | 393.1 | 3.4 | 3.5 |
| Other Non-Tax Revenues | 288.0 | 467.9 | 28.9 | 13.5 |
| Proceeds from Sale of Assets | 10.1 | 3.5 | 2.5 | 0.1 |
| Grants | 261.4 | 261.5 | 20.4 | 3.4 |
| Less: Subsidiary Loan Repayment | (129.3) | (24.5) | (0.4) | (0.2) |

1/ Revenue data for Jun 2022 are as at 03 June 2023 and figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

TABLE 4: EXPENDITURE DETAILS ^{1/}*in millions of MVR unless stated otherwise*

| | Jan - Jun 2022 | Jan - Jun 2023 | Jun 2022 | Jun 2023 |
|---|-----------------|-----------------|----------------|----------------|
| TOTAL RECURRENT AND CAPITAL EXPENDITURE | 18,913.5 | 26,256.0 | 3,365.4 | 3,028.3 |
| RECURRENT EXPENDITURE | 13,691.9 | 18,206.5 | 2,405.3 | 2,416.9 |
| Salaries and Wages and Pensions | 5,541.9 | 6,895.2 | 951.9 | 1,003.9 |
| Salaries and Wages | 2,416.7 | 3,060.8 | 415.4 | 436.2 |
| Allowances to Employees | 2,260.7 | 2,751.9 | 390.3 | 383.4 |
| Pensions, Retirement Benefits and Gratuities | 864.5 | 1,082.5 | 146.2 | 184.3 |
| Pensions | 125.0 | 163.4 | 22.4 | 23.9 |
| Retirement Benefits and Gratuities | 739.5 | 919.0 | 123.8 | 160.4 |
| Administrative and Operational Expenses | 8,112.3 | 11,064.6 | 1,450.8 | 1,404.7 |
| Travelling Expenses | 107.7 | 142.6 | 22.5 | 19.4 |
| Administrative Supplies | 244.1 | 383.1 | 61.2 | 56.1 |
| Administrative Services | 1,009.8 | 1,324.2 | 216.6 | 180.4 |
| Operational Consumables | 568.6 | 712.0 | 103.0 | 70.6 |
| Training Expenses | 146.0 | 202.2 | 36.5 | 37.7 |
| Repairs and Maintenance | 114.0 | 163.0 | 26.5 | 18.7 |
| Financing and Interest Costs | 1,834.7 | 2,424.2 | 184.1 | 127.9 |
| Grants, Contributions and Subsidies | 4,087.5 | 5,713.2 | 800.5 | 893.9 |
| Aasandha | 870.9 | 1,326.6 | 105.5 | 165.9 |
| Job Seeker Allowance | 2.9 | 28.2 | 0.0 | - |
| Subsidies | 1,723.3 | 2,322.0 | 384.4 | 416.8 |
| Grants to Councils | 845.8 | 1,128.1 | 130.2 | 168.1 |
| Other Grants and Contributions | 644.6 | 908.3 | 180.3 | 143.1 |
| Losses and Write-offs | 37.7 | 246.7 | 2.6 | 8.3 |
| CAPITAL EXPENDITURE | 5,221.6 | 8,049.5 | 960.2 | 611.4 |
| Capital Equipments | 192.6 | 276.4 | 44.9 | 32.6 |
| Furniture, Machinery and Equipment | 138.1 | 239.6 | 33.5 | 27.6 |
| Vehicles | 54.4 | 35.7 | 11.5 | 5.0 |
| Minor extensions | 0.0 | 1.1 | - | 0.0 |
| Infrastructure Assets | 3,532.7 | 6,275.0 | 703.0 | 481.3 |
| Land and Buildings | 818.9 | 1,994.3 | 159.0 | 189.8 |
| Roads, Bridges and Airports | 1,041.7 | 2,175.8 | 224.0 | 126.8 |
| Wharves, Ports and Harbours | 457.3 | 707.1 | 156.2 | 81.4 |
| Other Infrastructure Assets | 1,214.8 | 1,397.8 | 163.7 | 83.3 |
| Development Projects and Investments Outlays | 1,146.0 | 925.2 | 151.2 | 51.5 |
| Development Projects | 70.2 | 7.8 | 1.6 | 0.1 |
| Investment Outlays | 1,075.8 | 917.4 | 149.6 | 51.4 |
| Lendings | 350.4 | 572.9 | 61.0 | 45.9 |
| Domestic Lendings | 350.4 | 572.9 | 61.0 | 45.9 |
| Foreign Lendings | - | - | - | - |
| Memorandum Items: | | | | |
| Loan Repayment | 2,018.4 | 1,413.9 | 330.1 | 34.9 |
| Other Investments | 43.3 | 85.5 | 26.1 | 3.3 |
| Transfers to Sovereign Development Fund | 432.7 | 602.7 | 72.1 | 66.2 |

1/ Expenditure data for Jun 2022 are as at 03 June 2023 and figures are likely to vary as reconciliation work is ongoing.

2/ Grants to councils are shown under Grants, Contributions and Subsidies and not as a separate line item from September onwards.

TABLE 5: PUBLIC SECTOR INVESTMENT PROGRAM EXPENDITURE BY FUNCTION ^{1/}

| <i>in millions of MVR</i> | Approved 2023 | Jan - Jun 2022 | Jan - Jun 2023 | Jun 2022 | Jun 2023 |
|---|--------------------------|---------------------------|---------------------------|-----------------|-----------------|
| TOTAL PSIP EXPENDITURE | 8,552.3 | 3,535.1 | 5,698.8 | 707.5 | 469.3 |
| National Security & Public Order | 195.2 | 16.4 | 103.8 | 4.3 | 4.7 |
| Police | 67.8 | 6.1 | 61.1 | 0.4 | 1.4 |
| National Security | 0.9 | 3.3 | (0.8) | 0.0 | - |
| Penitentiary | 74.9 | 4.3 | 10.5 | 1.7 | 1.4 |
| Court Building | 46.4 | 5.0 | 29.0 | 2.1 | 1.8 |
| Rehabilitation | 3.6 | (5.2) | 1.9 | - | 0.1 |
| Customs | 1.6 | 2.8 | 2.2 | 0.0 | 0.0 |
| Health Services | 750.4 | 94.8 | 108.9 | 10.5 | 15.0 |
| Health | 750.4 | 94.8 | 108.9 | 10.5 | 15.0 |
| Education | 310.6 | 184.2 | 236.2 | 37.7 | 19.6 |
| University | 25.5 | 12.7 | 12.6 | 7.9 | 0.4 |
| School | 285.1 | 171.6 | 223.7 | 29.7 | 19.2 |
| Environmental Protection | 1,354.3 | 355.3 | 236.5 | 9.0 | 29.8 |
| Waste Management | 631.0 | 175.8 | 40.2 | 0.2 | 3.4 |
| Coastal Protection | 411.9 | 170.3 | 180.3 | 8.8 | 25.7 |
| Water Drainage System | 13.3 | - | 7.0 | - | 0.7 |
| Renewable Energy | 296.5 | 9.3 | 8.9 | 0.0 | - |
| Environment | 1.7 | - | - | - | - |
| Water and Sewerage | 643.8 | 726.4 | 828.1 | 128.9 | 51.0 |
| Sewerage System | 34.0 | 35.4 | 61.3 | 6.5 | 1.5 |
| Water/Sewerage | 533.2 | 602.1 | 676.8 | 86.9 | 29.1 |
| Water System | 76.6 | 88.9 | 90.1 | 35.5 | 20.3 |
| Transport | 2,447.6 | 1,127.8 | 1,973.0 | 269.1 | 104.8 |
| Harbours | 395.0 | 457.3 | 625.6 | 156.2 | 81.2 |
| Bridges | 819.4 | 375.3 | 522.0 | 17.8 | 15.7 |
| Airports | 921.9 | 294.7 | 824.3 | 95.0 | 7.4 |
| Transport | 3.2 | 0.5 | 0.6 | 0.1 | 0.2 |
| Ports | 308.1 | - | 0.4 | - | 0.2 |
| General Administration | 67.7 | 31.4 | 55.4 | 24.4 | 5.0 |
| Office Buildings | 39.8 | 28.7 | 39.4 | 23.9 | 1.9 |
| Development of Councils | 27.9 | 2.7 | 15.9 | 0.5 | 3.1 |
| Housing & Infrastructure | 735.6 | 299.1 | 484.5 | 77.8 | 53.9 |
| Housing | 735.6 | 299.1 | 484.5 | 77.8 | 53.9 |

| <i>in millions of MVR</i> | Approved 2023 | Jan - Jun 2022 | Jan - Jun 2023 | Jun 2022 | Jun 2023 |
|---|--------------------------|---------------------------|---------------------------|-----------------|-----------------|
| Social and Religious Services | 348.9 | 150.7 | 203.9 | 33.1 | 22.4 |
| Mosques | 72.2 | 20.7 | 42.8 | 4.9 | 10.3 |
| Social Sector | 54.5 | 35.5 | 40.6 | 5.2 | 2.4 |
| Sports | 214.0 | 86.6 | 120.5 | 22.3 | 9.6 |
| Culture | 8.2 | 7.9 | - | 0.7 | - |
| Land Reclamation & Road Construction | 1,463.9 | 532.9 | 1,405.7 | 110.5 | 162.8 |
| Road Construction | 451.8 | 372.1 | 738.1 | 110.4 | 103.8 |
| Land Reclamation | 1,012.1 | 160.8 | 667.6 | 0.0 | 59.0 |
| Fisheries & Agriculture | 95.8 | 2.5 | 55.7 | 2.0 | 0.4 |
| Agriculture/ Fishing | 95.8 | 2.5 | 55.7 | 2.0 | 0.4 |
| Others | 138.4 | 13.5 | 7.1 | 0.3 | - |
| Trade and Industries | 12.5 | 11.5 | - | - | - |
| Others | 125.8 | 2.0 | 7.1 | 0.3 | - |

Note:

1/ PSIP data for Jun 2023 are as at 20/6/2023 and figures are likely to vary as reconciliation and recordings of PSIP transactions is ongoing.

TABLE 6: DETAILS OF GOVERNMENT RECURRENT AND CAPITAL EXPENDITURE (AGA)^{1/}

| | 2023 | | 2022 | | 2023 | | | 2023 | | |
|---|-----------------|-----------------|-----------------|----------------|--------------|----------------|----------------|--------------|----------------|--|
| | Approved | Jan-Jun | Jan-Jun | Jan-Jun | Jun | | Jun | | | |
| | Total Exp | Total Exp | Total Exp | Rec | Cap | Total | Rec | Cap | Total | |
| <i>in millions of MVR unless stated otherwise</i> | | | | | | | | | | |
| TOTAL | 42,840.8 | 18,913.5 | 26,256.0 | 2,405.3 | 960.2 | 3,365.4 | 2,416.5 | 611.7 | 3,028.3 | |
| S01 Presidents Office | 206.8 | 91.1 | 117.7 | 18.2 | 0.3 | 18.5 | 15.7 | 0.9 | 16.5 | |
| S02 People's Majlis | 209.3 | 73.7 | 101.7 | 12.8 | 0.0 | 12.8 | 12.0 | 0.1 | 12.1 | |
| S03 Judicial Service Commission | 17.8 | 7.3 | 9.1 | 1.2 | 0.0 | 1.2 | 1.3 | - | 1.3 | |
| S04 Department of Judicial Administration | 587.7 | 228.4 | 305.8 | 34.0 | 4.6 | 38.6 | 36.6 | 4.8 | 41.3 | |
| S05 Elections Commission | 120.7 | 45.4 | 64.4 | 1.5 | 0.0 | 1.5 | 4.5 | 0.2 | 4.7 | |
| S06 Civil Service Commission | 32.1 | 14.6 | 21.6 | 2.1 | (0.0) | 2.1 | 2.6 | 0.0 | 2.7 | |
| S07 Human Rights Commission | 31.0 | 13.3 | 17.9 | 2.3 | 0.1 | 2.4 | 2.8 | 0.0 | 2.8 | |
| S08 Anti-Corruption Commission | 50.7 | 18.4 | 28.8 | 3.1 | 0.0 | 3.1 | 3.8 | 0.1 | 3.9 | |
| S09 Auditor Generals Office | 93.4 | 24.7 | 32.0 | 4.2 | 0.4 | 4.5 | 4.3 | 0.0 | 4.3 | |
| S10 Prosecutor Generals Office | 69.5 | 33.4 | 41.5 | 5.5 | 0.6 | 6.1 | 6.4 | 0.0 | 6.4 | |
| S11 Maldives Inland revenue Authority | 116.4 | 48.7 | 57.2 | 7.9 | 0.3 | 8.3 | 8.1 | 0.4 | 8.5 | |
| S12 Employment Tribunal | 12.0 | 5.7 | 7.0 | 1.2 | 0.0 | 1.2 | 0.9 | 0.0 | 0.9 | |
| S13 Maldives Media Council | 5.2 | 2.3 | 2.5 | 0.3 | - | 0.3 | 0.3 | - | 0.3 | |
| S14 Maldives Broadcasting Commission | 10.1 | 4.4 | 5.4 | 0.7 | 0.0 | 0.7 | 0.8 | 0.0 | 0.8 | |
| S15 Tax Appeal Tribunal | 10.7 | 5.0 | 5.9 | 0.8 | 0.2 | 1.0 | 0.8 | - | 0.8 | |
| S16 Local Government Authority | 72.3 | 16.1 | 37.8 | 5.8 | 0.7 | 6.5 | 4.2 | - | 4.2 | |
| S17 Information Commissioners Office | 4.8 | 2.2 | 2.4 | 0.4 | 0.0 | 0.4 | 0.4 | - | 0.4 | |
| S18 National Integrity Commission | 13.9 | 6.2 | 7.6 | 1.0 | 0.0 | 1.0 | 1.0 | - | 1.0 | |
| S20 Ministry of Finance | 850.2 | 367.4 | 493.7 | 7.3 | 95.3 | 102.6 | 4.6 | 0.3 | 4.8 | |
| S21 Ministry of Defense | 21.2 | 15.5 | 13.9 | 1.3 | 2.9 | 4.3 | 1.5 | 1.9 | 3.4 | |
| S22 Ministry of Home Affairs | 139.7 | 32.4 | 59.6 | 5.0 | 4.5 | 9.5 | 3.8 | 2.4 | 6.2 | |
| S23 Ministry of Education | 3,787.1 | 1,652.3 | 2,234.0 | 335.5 | 31.4 | 366.8 | 293.7 | 22.6 | 316.3 | |
| S24 Maldives Islamic University | 52.7 | 23.4 | 42.7 | 3.9 | - | 3.9 | 9.1 | 0.0 | 9.1 | |
| S25 Maldives National University | 188.8 | 89.9 | 129.6 | 16.0 | 0.3 | 16.2 | 17.1 | 2.1 | 19.2 | |
| S26 Ministry of Foreign Affairs | 367.7 | 137.0 | 88.6 | 23.1 | 0.6 | 23.7 | 9.2 | - | 9.2 | |
| S27 Ministry of Health | 2,229.0 | 845.4 | 1,069.2 | 124.8 | 11.5 | 136.3 | 116.0 | 10.3 | 126.3 | |
| S28 Ministry of Economic Development | 289.4 | 63.7 | 199.2 | 9.3 | 1.2 | 10.5 | 10.1 | 0.0 | 10.2 | |
| S29 Ministry of Tourism | 35.5 | 24.7 | 18.4 | 1.8 | - | 1.8 | 3.1 | - | 3.1 | |
| S30 Ministry of Youth, Sports and Community Empowerment | 416.7 | 215.7 | 335.3 | 12.9 | 24.0 | 36.9 | 20.2 | 11.1 | 31.3 | |
| S31 Ministry of National Planning, Housing and Infrastructure | 5,386.0 | 2,682.9 | 5,157.4 | 23.0 | 498.8 | 521.9 | 22.1 | 396.0 | 418.1 | |
| S32 Ministry of Fisheries, Marine Resources and Agriculture | 161.2 | 67.8 | 160.4 | 6.9 | 3.4 | 10.3 | 4.2 | 0.1 | 4.3 | |
| S33 Ministry of Islamic Affairs | 375.0 | 182.3 | 232.8 | 54.7 | 4.8 | 59.5 | 19.7 | 10.0 | 29.7 | |
| S34 Ministry of Environment, Climate Change and Technology | 1,321.1 | 385.5 | 299.5 | 29.7 | 3.8 | 33.6 | 17.8 | 0.6 | 18.3 | |
| S35 Attorney Generals Office | 37.2 | 11.9 | 15.1 | 2.3 | 0.0 | 2.3 | 2.1 | 0.5 | 2.6 | |
| S36 Ministry Of Gender, Family and Social Services | 238.6 | 97.1 | 128.5 | 15.9 | 0.6 | 16.5 | 17.5 | 0.2 | 17.7 | |
| S37 MOFT / Special Budget | 11,619.9 | 5,118.6 | 6,485.9 | 607.8 | 186.0 | 793.8 | 619.7 | 99.4 | 719.1 | |
| S38 MOFT / Pension Budget | 1,566.8 | 739.0 | 918.7 | 123.8 | - | 123.8 | 160.4 | - | 160.4 | |
| S39 Maldives Police Services | 2,052.2 | 813.4 | 1,104.0 | 143.9 | 24.2 | 168.1 | 125.8 | 3.2 | 129.0 | |
| S40 Maldives Customs Services | 256.2 | 120.5 | 138.2 | 18.7 | 0.9 | 19.7 | 17.0 | 0.5 | 17.5 | |
| S41 National Social Protection Agency | 1,920.3 | 1,207.0 | 1,732.0 | 178.8 | 0.5 | 179.2 | 252.7 | - | 252.7 | |

| | 2023 | 2022 | 2023 | Rec | 2022 | Total | Rec | 2023 | Total |
|---|-----------------------|----------------------|----------------------|-------|------------|-------|-------|------------|-------|
| | Approved Total Exp | Jan-Jun Total Exp | Jan-Jun Total Exp | | Jun Cap | | | Jun Cap | |
| <i>in millions of MVR unless stated otherwise</i> | | | | | | | | | |
| S42 Male' Group of Hospitals | 1,232.8 | 676.3 | 811.7 | 116.0 | 3.5 | 119.4 | 100.5 | 0.6 | 101.1 |
| S43 Councils | 1,793.5 | 834.0 | 1,044.5 | 130.0 | - | 130.0 | 150.5 | - | 150.5 |
| S44 Family Protection Authority | 12.1 | 3.7 | 5.0 | 0.6 | 0.0 | 0.6 | 0.8 | 0.1 | 0.8 |
| S45 Maldives National Defense Force | 1,670.1 | 712.6 | 861.3 | 123.4 | 15.0 | 138.4 | 118.5 | 8.2 | 126.7 |
| S46 Maldives Correctional Services | 400.6 | 143.6 | 198.4 | 25.0 | 0.5 | 25.5 | 28.3 | 1.0 | 29.4 |
| S47 Maldives Immigration | 164.8 | 44.6 | 116.2 | 6.6 | 0.4 | 7.0 | 7.7 | 0.1 | 7.7 |
| S48 Ministry of Higher Education | 625.4 | 255.2 | 324.9 | 34.3 | 32.7 | 66.9 | 36.9 | 25.4 | 62.4 |
| S50 Ministry of Transport & Civil Aviation | 43.9 | 21.6 | 14.0 | 6.3 | - | 6.3 | 1.8 | 0.0 | 1.8 |
| S52 Ministry of Arts, Culture and Heritage | 81.2 | 25.9 | 39.5 | 4.0 | 0.1 | 4.0 | 4.3 | 0.0 | 4.4 |
| S53 National Disaster Management Authority | 11.8 | 12.3 | 7.5 | 0.8 | 0.0 | 0.9 | 1.9 | - | 1.9 |
| S55 Aviation Security Command | 155.1 | 70.7 | 85.3 | 11.5 | 0.0 | 11.5 | 11.6 | 0.2 | 11.7 |
| S56 Maldives International Arbitration Center | 5.9 | 1.5 | 1.8 | 0.2 | - | 0.2 | 0.3 | - | 0.3 |
| S57 Children's Ombudsperson's Office | 9.1 | 3.9 | 5.6 | 0.7 | - | 0.7 | 0.8 | - | 0.8 |
| S58 Kulhudhuffushi Regional Hospital | 320.3 | 112.9 | 139.6 | 16.7 | 0.1 | 16.8 | 19.2 | 0.2 | 19.4 |
| S59 Addu Equitorial Hospital | 277.6 | 110.5 | 153.1 | 17.0 | 0.1 | 17.1 | 17.5 | 2.3 | 19.9 |
| S60 Office of Ombudsperson for Transitional Justice | 8.7 | 7.5 | 8.6 | 1.5 | - | 1.5 | 0.9 | - | 0.9 |
| S61 L. Gan Regional Hospital | 212.4 | 75.2 | 92.9 | 16.6 | 0.1 | 16.7 | 11.5 | 0.3 | 11.8 |
| S62 Hulhumale Hospital | 411.9 | 131.7 | 208.3 | 18.0 | 5.3 | 23.3 | 21.6 | 0.3 | 21.9 |
| S63 R. Ungoofaaru Regional Hospital | 215.5 | 77.5 | 108.9 | 17.1 | 0.3 | 17.4 | 12.4 | 4.4 | 16.8 |
| S64 Abdul Samad Memorial Hospital | 211.1 | 58.3 | 105.7 | 9.8 | 0.0 | 9.9 | 15.9 | 0.6 | 16.5 |

1/ Expenditure data for Jun 2023 are as at 03 June 2023 and figures are likely to vary as reconciliation work is ongoing.

DEFINITIONS

| | |
|----------------------------------|--|
| Total Revenue and Grants | Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less subsidiary loan repayment |
| Total Expenditure | Sum of recurrent and capital expenditure (excluding loan repayments and payments to multilateral institutions) |
| Recurrent Expenditure | Expenditure incurred for salaries and wages and other operational expenses |
| Capital Expenditure | Expenditure incurred for capital equipments, PSIP, development projects and loan outlays |
| Public Sector Investment Program | Expenditure on government Infrastructure projects. This is excluding recurrent project costs |
| Primary Balance | Overall fiscal balance excluding financing and interest costs |
| Overall Balance | Total revenue and grants less total expenditure |
| Nominal GDP | GDP not adjusted for inflation |
| Total Revenue to GDP | Total revenue expressed as a percentage of GDP |
| Total Expenditure to GDP | Total expenditure expressed as a percentage of GDP |
| Primary Balance to GDP | Primary balance expressed as a percentage of GDP |
| Overall Balance to GDP | Overall balance expressed as a percentage of GDP |