Letter of Price Bid

(Bidders Letter Head)

 Date:

 ICB No.:

 Invitation for Bid No.:

To: XXXXXXX

We, the undersigned, declare that:

1. We have examined and have no reservations to the Bidding Documents, including Addenda issued in accordance with Instructions to Bidders (ITB) Clause 8;
2. We offer to execute in conformity with the Bidding Documents the following Works: Design and Build Basis for Water Supply Network, Water Storage Tanks and Reverse Osmosis Plant and Allied Works based on Integrated Water Resources Management approach in Th. Thimarafushi, Maldives.
3. The total price of our Bid, excluding any discounts offered in item (d) below is the sum of: [amount of foreign currency in words], [amount in figures], and [amount of local currency in words], [amount in figures]
4. The discounts offered and the methodology for their application are:
5. Our bid shall be valid for a period of 120 daysfrom the date fixed for the bid submission deadline in accordance with the Bidding Documents, and it shall remain binding upon us and may be accepted at any time before the expiration of that period;
6. If our bid is accepted, we commit to obtain a performance security in accordance with the Bidding Documents;
7. We, including any subcontractors or manufacturers for any part of the contract , have or will have nationalities, in accordance with ITB-4.2;
8. We, including any subcontractors or suppliers for any part of the contract, do not have any conflict of interest in accordance with ITB 4.2;
9. We are not participating, as a Bidder or as a subcontractor, in more than one bid in this bidding process in accordance with ITB 4.2, other than alternative offers submitted in accordance with ITB 13;
10. Our firm, its affiliates or subsidiaries, including any Subcontractors or Suppliers for any part of the contract, has not been declared ineligible by ADB, under the Employer’s country laws or official regulations or by an act of compliance with a decision of the United Nations Security Council;
11. We are not a government owned entity / We are a government owned entity but meet the requirements of ITB4.4; \*
12. We have paid, or will pay the following commissions, gratuities, or fees with respect to the bidding process or execution of the Contract: \*\*

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| --- | --- | --- | --- |
| Name of Recipient | Address | Reason | Amount |
|   |   |   |   |
|   |   |   |  . |

1. We understand that this bid, together with your written acceptance thereof included in your notification of award, shall constitute a binding contract between us, until a formal contract is prepared and executed; and
2. We understand that you are not bound to accept the lowest evaluated bid or any other bid that you may receive.

Name

In the capacity of

Signed

Duly authorized to sign the Bid for and on behalf of

 Date