

MONTHLY FISCAL DEVELOPMENTS

November 2021

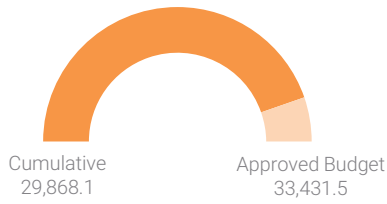
Revenue and Grants for November 2021 stood at MVR 2,095.9 million, which is a 144.2 percent increase compared to November 2020. A significant proportion of this relative increase is due to a MVR 888.4 million hike in Non-Tax Revenue.

Total Expenditure for November 2021 increased by 33 percent compared to the same month of 2020. Compared to November 2020, Capital Expenditure increased by 112.4 percent and Recurrent Expenditure increased by 13.7 percent. The relative hike in Capital Expenditure was contributed to by MVR 272.2 million increase in Roads, Bridges and Airports.

Fiscal Balance for the month of November 2021 gives an overall primary deficit of MVR 901.7 million.

BUDGET

IN MILLIONS MVR



EXPENDITURE COMPOSITION - NOVEMBER

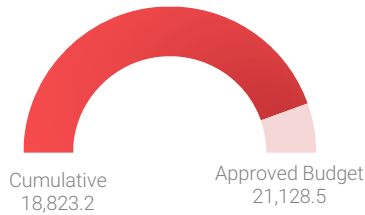
IN MILLIONS MVR



- Salaries, Wages and Pensions 34.7%
- Administrative and Operational Expenses 38.4%
- Losses and Write-offs 0.9%
- Land and Buildings 4.1%
- Capital Equipments 3.0%
- Land and Infrastructure Assets 10.0%
- Development Projects and Investments Outlays 2.4%
- Landings 6.6%

REVENUE AND GRANTS

IN MILLIONS MVR



REVENUE COMPOSITION - NOVEMBER

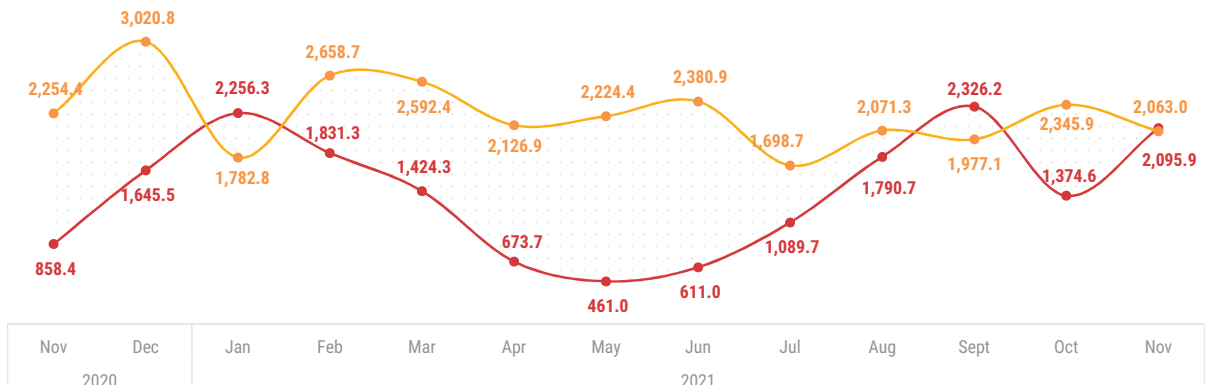
IN MILLIONS MVR



- Import Duties 9.9%
- WHT 2.6%
- GGST 6.3%
- ASC 1.6%
- Property Income 1.1%
- Other Fees and Charges 1.9%
- Others 51.8%
- BPT 0.8%
- TGST 17.4%
- GRT 2.5%
- ADF 1.6%
- Interest, Profit and Dividends 0.1%
- Grants 2.4%

MONTHLY FISCAL DEVELOPMENTS

Fiscal balance Revenue & Grants Total Expenditure



Note:

Total expenditure include figures where budget was consumed in 2019, but has been recorded as an expense in 2020. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods. Cumulative 2020 expenditure is likely to be understated as expenditure for this period includes reversal entries for transactions for which budget has been consumed in 2019.

The actual figures for 2020 has been updated as at 04th November 2022.

As of 04th November 2021, Council Grants are included in the budget unlike the previous months.

TABLE 1: OVERVIEW OF GOVERNMENT FINANCES ^{1/}

in millions of MVR unless stated otherwise

	Actuals ^{3/} 2020	Approved Budget ^{4/} 2021	Actual Jan - Nov 2020	Actual Jan - Nov 2021
Total Revenue and Grants	15,221.9	21,128.5	13,576.4	18,823.2
of which: Total Revenue	14,263.9	18,902.0	12,774.8	17,909.9
Total Budget	30,156.5	37,167.7	26,763.3	31,092.1
Total Expenditure	28,753.5	33,431.5	25,732.7	29,868.1
Recurrent	20,307.4	21,638.1	18,269.6	21,364.0
Capital	8,446.1	11,793.4	7,463.2	8,504.1
Primary Balance	(11,927.8)	(9,834.6)	(10,641.9)	(9,039.2)
Overall Balance	(13,531.6)	(12,303.0)	(12,156.3)	(11,044.9)
Memorandum Items:				
Loan Repayment and Subscriptions to Multilateral Agencies	1,203.0	3,736.2	1,030.6	1,224.1
Transfers to Sovereign Development Fund	393.6	529.2	-	941.1
Total Revenue to GDP	24.8%	28.5%	-	-
Total Expenditure to GDP	49.9%	50.4%	-	-
Primary Balance to GDP	-20.7%	-14.8%	-	-
Overall Balance to GDP	-23.5%	-18.5%	-	-
Nominal GDP ^{2/}	57,569	66,372	-	-

1/ Revenue and expenditure data are as at 28 December 2021 and figures are likely to vary as reconciliation work is ongoing.

2/ GDP figures for 2020 are the actuals published by MBS and for revised budget 2021 are revised forecasts as of October 2021.

3/ Actuals of 2020 has been updated with Budget 2022.

4/ Approved budget includes MVR 2.2 billion supplemented to loan repayment

TABLE 2: SUMMARY OF GOVERNMENT FINANCES ^{1/}*in millions of MVR unless stated otherwise*

	Jan - Nov 2020	Jan - Nov 2021	2020 Nov	2021 Nov
A TOTAL REVENUES AND GRANTS	13,576.4	18,823.2	858.4	2,095.9
Tax Revenues	10,062.8	12,911.4	622.0	969.9
Non-Tax Revenues	2,886.8	4,993.1	228.0	888.4
Proceeds from Sale of Assets	10.1	14.2	1.5	1.8
Grants	801.6	913.3	10.3	235.8
less: Subsidiary Loan Repayment	(184.9)	(8.8)	(3.5)	(0.0)
TOTAL BUDGET	26,763.3	31,092.1	2,296.8	3,068.4
B TOTAL EXPENDITURE (C+D)	25,732.7	29,868.1	2,254.4	2,997.6
C RECURRENT EXPENDITURE	18,269.6	21,364.0	1,814.5	2,063.0
Salaries, Wages and Pensions	8,963.2	9,376.2	815.5	847.7
Administrative and Operational Expenses	9,127.8	11,758.5	998.2	1,211.5
Losses and Write-offs	178.5	229.3	0.7	3.7
D CAPITAL EXPENDITURE	7,463.2	8,504.1	440.0	934.6
Capital Equipments	252.8	463.6	21.4	47.3
Land and Building	1,884.9	1,170.2	130.8	286.3
Infrastructure Assets	2,332.6	4,309.8	154.8	480.8
Development Projects and Investments Outlays	1,962.8	2,352.7	132.9	120.2
Lendings	1,030.0	207.8	-	-
E PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)	(10,641.9)	(9,039.2)	(1,120.1)	(757.7)
F OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B)	(12,156.3)	(11,044.9)	(1,396.0)	(901.7)
G Financing and Interest Costs	1,514.4	2,005.7	275.9	144.0

Memorandum Items:

Loan Repayment	854.1	989.5	42.4	70.8
Other Investments	176.6	234.6	-	-
Transfers to Sovereign Development Fund	-	941.1	-	617.8

1/ Revenue and expenditure data for Nov 2021 are as at 28 December 2021 and figures are likely to vary as reconciliation work is ongoing.

TABLE 3: REVENUE DETAILS ^{1/}
in millions of MVR unless stated otherwise
Jan - Nov 2020 Jan - Nov 2021 2020 Nov 2021 Nov

TOTAL REVENUE AND GRANTS	13,576.4	18,823.2 ▲	858.4	2,095.9 ▲
Tax Revenues	10,062.8	12,911.4 ▲	622.0	969.9 ▲
Import Duties	2,002.5	2,295.2 ▲	228.0	69.4 ▼
Business and Property Tax	3,466.0	2,662.0 ▼	53.7	82.2 ▲
Business Profit Tax	1,985.3	1,095.7 ▼	20.0	23.5 ▲
Withholding Tax	449.3	678.9 ▲	25.1	46.7 ▲
Individual Income Tax	76.7	202.9 ▲	8.7	12.0 ▲
Other Business and Property Taxes	954.7	684.6 ▼	-	-
Goods and Services Tax	3,901.9	6,775.6 ▲	308.7	689.6 ▲
General Goods and Services Tax	1,908.1	2,266.7 ▲	178.6	206.4 ▲
Tourism Goods and Services Tax	1,993.7	4,508.9 ▲	130.1	483.2 ▲
Royalties	24.2	62.3 ▲	0.9	5.3 ▲
Revenue Stamp	62.8	1.6 ▼	6.9	(0.1) ▼
Green Tax	326.5	707.7 ▲	16.3	75.4 ▲
Airport Service Charge	270.0	406.9 ▲	7.6	48.0 ▲
Remittance Tax	9.0	0.1 ▼	-	-
Non-Tax Revenues	2,886.8	4,993.1 ▲	228.0	888.4 ▲
Fees and Charges	886.1	1,037.4 ▲	75.8	146.7 ▲
Airport Development Fee	272.5	414.9 ▲	7.8	49.3 ▲
Resident Permit	223.4	55.8 ▼	20.5	2.7 ▼
Other Fees and Charges	390.3	566.7 ▲	47.6	94.7 ▲
Registration and Licence Fees	318.2	618.6 ▲	44.4	52.7 ▲
Property Income	485.7	1,756.6 ▲	10.4	59.5 ▲
Rent from Resorts	388.9	1,586.9 ▲	3.0	37.4 ▲
Land Acquisition and Conversion Fee	3.9	28.5 ▲	-	9.4 ▲
Other Property Income	92.9	141.3 ▲	7.4	12.7 ▲
Fines and Penalties	132.9	207.1 ▲	18.1	23.6 ▲
Interest, Profit and Dividends	717.0	1,160.5 ▲	62.8	593.2 ▲
SOE Dividends	254.0	550.7 ▲	40.0	- ▼
Interest and Profits	463.0	609.8 ▲	22.8	593.2 ▲
Other Non-Tax Revenues	346.8	213.0 ▼	16.6	12.7 ▼
Proceeds from Sale of Assets	10.1	14.2 ▲	1.5	1.8 ▲
Grants	801.6	913.3 ▲	10.3	235.8 ▲
Less: Subsidiary Loan Repayment	(184.9)	(8.8) ▲	(3.5)	(0.0) ▲

1/ Revenue data for Nov 2021 are as at 28 December 2021 and figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

TABLE 4: EXPENDITURE DETAILS ^{1/}*in millions of MVR unless stated otherwise*

	Jan - Nov 2020	Jan - Nov 2021	2020 Nov	2021 Nov
TOTAL RECURRENT AND CAPITAL EXPENDITURE	25,732.7	29,868.1 ▲	2,254.4	2,997.6 ▲
RECURRENT EXPENDITURE	18,269.6	21,364.0 ▲	1,814.5	2,063.0 ▲
Salaries and Wages and Pensions	8,963.2	9,376.2 ▲	815.5	847.7 ▲
Salaries and Wages	4,007.3	4,273.6 ▲	377.4	399.4 ▲
Allowances to Employees	3,525.5	3,592.9 ▲	305.5	307.2 ▲
Pensions, Retirement Benefits and Gratuities	1,430.4	1,509.7 ▲	132.5	141.1 ▲
Pensions	207.6	215.9 ▲	19.7	20.0 ▲
Retirement Benefits and Gratuities	1,222.8	1,293.8 ▲	112.8	121.1 ▲
Administrative and Operational Expenses	9,127.8	11,758.5 ▲	998.2	1,211.5 ▲
Travelling Expenses	127.0	140.3 ▲	22.6	16.2 ▼
Administrative Supplies	539.3	527.3 ▼	39.5	67.4 ▲
Administrative Services	1,386.0	1,874.0 ▲	115.9	206.3 ▲
Operational Consumables	982.8	1,284.0 ▲	89.5	70.6 ▼
Training Expenses	375.3	471.8 ▲	48.1	57.3 ▲
Repairs and Maintenance	175.0	249.5 ▲	13.7	42.5 ▲
Financing and Interest Costs	1,514.4	2,005.7 ▲	275.9	144.0 ▼
Grants, Contributions and Subsidies	4,028.0	5,205.9 ▲	393.0	607.3 ▲
Aasandha	1,029.5	1,420.5 ▲	124.0	171.4 ▲
Job Seeker Allowance	143.8	202.1 ▲	22.6	- ▼
Subsidies	1,105.3	1,110.2 ▲	107.0	88.7 ▼
Grants to Councils	879.9	1,267.2 ▲	62.8	149.3 ▲
Other Grants and Contributions	869.5	1,205.8 ▲	76.6	197.9 ▲
Losses and Write-offs	178.5	229.3 ▲	0.7	3.7 ▲
CAPITAL EXPENDITURE	7,463.2	8,504.1 ▲	440.0	934.6 ▲
Capital Equipments	252.8	463.6 ▲	21.4	47.3 ▲
Furniture, Machinery and Equipment	247.6	404.9 ▲	21.4	46.4 ▲
Vehicles	5.2	58.6 ▲	-	0.8 ▲
Minor extensions	-	0.2 ▲	-	-
Infrastructure Assets	4,217.5	5,480.0 ▲	285.6	767.1 ▲
Land and Buildings	1,884.9	1,170.2 ▼	130.8	286.3 ▲
Roads, Bridges and Airports	1,230.5	2,348.8 ▲	32.7	272.2 ▲
Wharves, Ports and Harbours	469.5	556.0 ▲	37.2	79.6 ▲
Other Infrastructure Assets	632.6	1,405.0 ▲	85.0	129.0 ▲
Development Projects and Investments Outlays	1,962.8	2,352.7 ▲	132.9	120.2 ▼
Development Projects	10.4	37.2 ▲	1.0	0.0 ▼
Investment Outlays	1,952.4	2,315.5 ▲	132.0	120.2 ▼
Lendings	1,030.0	207.8 ▼	-	-
Domestic Lendings	1,030.0	207.8 ▼	-	-
Foreign Lendings	-	-	-	-
Memorandum Items:				
Loan Repayment	854.1	989.5 ▲	42.4	70.8 ▲
Other Investments	176.6	234.6 ▲	-	-
Transfers to Sovereign Development Fund	-	941.1 ▲	-	617.8 ▲

1/ Expenditure data for Nov 2021 are as at 28 December 2021 and figures are likely to vary as reconciliation work is ongoing.

2/ Grants to councils are shown under Grants, Contributions and Subsidies and not as a separate line item from September onwards.

TABLE 5: PUBLIC SECTOR INVESTMENT PROGRAM EXPENDITURE BY FUNCTION^{1/}

<i>in millions of MVR</i>	Approved 2021	Revised 2021	Jan - Nov 2020	Jan - Nov 2021	2020 Nov	2021 Nov
TOTAL PSIP EXPENDITURE	8,441.5	5,222.4	3,495.3	5,265.2	254.5	550.5
National Security & Public Order	184.0	50.5	93.3	35.5	5.4	1.6
Police	57.9	18.5	25.3	11.0	0.1	0.2
National Security	16.3	0.7	19.3	(2.4)	1.3	0.1
Penitentiary	55.1	10.3	20.7	11.3	4.0	-
Court Building	21.5	3.8	-	2.2	-	-
Rehabilitation	25.7	13.4	28.0	13.4	0.0	1.4
Customs	7.5	3.8	0.0	-	-	-
Health & Social Services	875.9	412.7	237.9	503.2	82.1	51.8
Health	479.8	210.4	103.3	332.9	67.1	28.8
Social Service	68.3	23.9	3.8	15.7	0.8	6.3
Sports	327.8	178.3	130.9	154.6	14.2	16.7
Education	370.2	236.3	109.3	215.4	13.8	37.5
University	29.6	6.2	2.2	6.8	-	0.1
Education	340.7	230.1	107.1	208.5	13.8	37.4
Environmental Protection	746.9	414.3	108.3	139.8	14.9	27.5
Waste Management	390.4	148.8	74.6	78.7	7.8	20.7
Coastal Protection	168.8	79.4	7.8	40.0	5.8	6.4
Water Drainage System	40.2	22.5	9.9	21.1	0.1	0.4
Renewable Energy	147.5	163.6	16.0	0.0	1.2	-
Water and Sewerage	1,249.4	1,108.3	285.9	1,019.3	27.4	71.8
Sewerage System	250.9	120.9	85.2	97.6	7.0	7.5
Water/Sewerage	857.3	859.7	135.9	841.4	9.7	44.4
Water System	141.2	127.6	64.8	80.3	10.7	20.0
Transport	2,806.8	1,687.0	877.6	2,393.6	43.0	88.7
Harbours	437.2	605.7	464.4	550.0	31.5	79.6
Bridges	469.9	503.8	294.9	1034.1	-	3.7
Airports	1,351.2	514.8	118.3	754.1	11.4	5.1
Transport	72.5	60.0	0.0	52.4	-	0.1
Development of Ports	476.0	2.7	-	2.9	-	0.1
General Administration	131.9	83.9	50.3	64.4	6.6	2.7
Office Buildings	103.7	70.1	42.5	48.8	5.5	0.2
Development of Councils	28.2	13.8	7.8	15.7	1.1	2.5
Housing & Infrastructure	725.0	169.5	119.4	331.2	17.6	148.7
Housing	725.0	169.5	118.2	331.2	17.5	148.7
Electricity Systems	0.0	0.0	1.2	-	0.1	-
Mosques	31.9	24.5	37.2	34.7	1.8	16.0
Construction of Mosques	31.9	24.5	37.2	34.7	1.8	16.0
Land Reclamation & Road Construction	1,034.7	893.1	965.7	513.2	33.2	96.1
Road Construction	411.0	513.5	186.9	321.2	7.7	31.7
Land Reclamation	623.6	379.6	778.8	192.0	25.5	64.3
Fisheries & Agriculture	184.4	127.0	100.2	9.2	7.0	4.1
Fisheries/ Agriculture	184.4	127.0	100.2	9.2	7.0	4.1
Others	100.4	15.3	510.3	5.8	1.6	4.1
Land Acquisition	0.0	0.0	485.9	-	-	-
Others	100.4	15.3	24.4	5.8	1.6	4.1

Note:

This table is newly added to the 2020 Monthly Fiscal Developments and will highlight PSIP Expenses by type of project. Negative figures are a result of reversal entries. Electricity Systems under Housing and Infrastructure line-item added as of 01 April 2021.

1/ PSIP data for Nov 2021 are as at 28 December 2021 and figures are likely to vary as reconciliation and recordings of PSIP transactions is ongoing.

TABLE 6: DETAILS OF GOVERNMENT RECURRENT AND CAPITAL EXPENDITURE (AGA)^{1/}

in millions of MVR unless stated otherwise	2021		2020		2021			2020			2021	
	Approved	Revised	Jan-Nov	Jan-Nov	Nov		Total	Rec	Cap	Total	Rec	Cap
	Total Exp	Total Exp	Total Exp	Total Exp	Rec	Cap						
TOTAL	33,431.5	32,501.3	25,732.7	29,868.1	1,814.5	440.0	2,254.4	2,063.0	934.6	2,997.6		
S01 Presidents Office	171.2	181.9	126.9	155.9	12.0	0.1	12.1	18.7	1.2	20.0		
S02 People's Majlis	182.1	168.2	153.1	143.8	11.5	5.6	17.1	12.3	1.6	13.9		
S03 Judicial Service Commission	18.1	17.7	13.6	13.6	1.1	-	1.1	1.2	0.3	1.5		
S04 Department of Judicial Administration	502.4	464.5	382.3	409.7	34.1	0.2	34.2	37.0	1.2	38.2		
S05 Elections Commission	76.1	114.8	58.1	118.6	13.1	-	13.1	2.2	0.1	2.3		
S06 Civil Service Commission	26.2	32.3	20.1	27.7	1.9	0.0	1.9	2.3	0.8	3.1		
S07 Human Rights Commission	26.9	31.1	19.6	24.9	1.9	-	1.9	3.6	0.8	4.4		
S08 Anti-Corruption Commission	38.7	37.7	29.3	33.6	3.0	0.0	3.0	3.7	0.0	3.7		
S09 Auditor Generals Office	81.8	56.3	40.5	42.8	3.5	0.0	3.5	3.7	0.1	3.9		
S10 Prosecutor Generals Office	61.3	64.0	53.0	55.9	4.9	0.4	5.3	4.8	0.6	5.5		
S11 Maldives Inland revenue Authority	99.8	103.3	77.0	81.9	7.1	-	7.1	7.0	-	7.0		
S12 Employment Tribunal	10.6	10.8	7.5	9.6	0.7	0.0	0.7	0.8	0.1	0.9		
S13 Maldives Media Council	5.0	5.0	3.3	4.3	0.3	-	0.3	0.5	0.0	0.5		
S14 Maldives Broadcasting Commission	11.2	13.3	7.6	10.3	0.6	0.0	0.6	1.0	0.1	1.0		
S15 Tax Appeal Tribunal	10.8	12.5	5.3	8.3	0.6	0.1	0.7	0.9	-	0.9		
S16 Local Government Authority	78.6	52.9	29.8	36.2	2.0	1.2	3.2	1.9	6.1	8.0		
S17 Information Commissioners Office	4.5	3.6	3.1	2.9	0.3	0.0	0.3	0.3	0.0	0.3		
S18 National Integrity Commission	9.4	17.5	7.7	11.5	0.9	0.0	0.9	1.8	0.1	1.9		
S20 Ministry of Finance	1,261.2	583.4	745.0	817.3	4.0	48.1	52.1	9.5	1.9	11.3		
S21 Ministry of Defense	24.8	14.6	10.4	13.4	0.9	0.0	1.0	1.2	2.2	3.4		
S22 Ministry of Home Affairs	101.6	62.6	69.3	43.2	2.1	3.5	5.6	3.2	0.2	3.4		
S23 Ministry of Education	3,049.9	2,989.4	2,344.1	2,558.6	196.7	14.5	211.3	215.2	39.5	254.7		
S24 Maldives Islamic University	44.2	40.9	34.4	41.5	3.8	0.1	3.9	3.8	0.0	3.8		
S25 Maldives National University	181.7	170.5	153.5	155.8	14.5	0.1	14.6	13.8	0.0	13.8		
S26 Ministry of Foreign Affairs	346.8	283.6	273.9	137.0	26.0	1.0	27.0	9.5	1.6	11.2		
S27 Ministry of Health	2,036.2	2,291.9	1,875.2	1,824.0	156.3	10.8	167.1	97.1	30.8	127.9		
S28 Ministry of Economic Development	425.3	462.0	119.8	363.8	4.9	0.0	4.9	8.1	0.4	8.5		
S29 Ministry of Tourism	27.5	49.5	73.4	34.4	3.6	-	3.6	2.2	0.3	2.5		
S30 Ministry of Youth, Sports and Community Empowerment	454.9	370.8	272.7	324.9	11.4	14.2	25.7	11.5	17.0	28.5		
S31 Ministry of National Planning, Housing and Infrastructure	5,328.6	3,679.1	2,428.3	3,966.7	15.1	116.7	131.7	18.6	655.3	673.9		
S32 Ministry of Fisheries, Marine Resources and Agriculture	232.0	176.6	85.9	97.2	4.3	2.9	7.2	4.9	3.3	8.2		
S33 Ministry of Islamic Affairs	278.0	261.5	204.3	226.8	14.7	1.8	16.5	16.6	7.7	24.3		
S34 Ministry of Environment, Climate Change and Technology	856.2	733.2	305.2	433.9	20.6	(8.8)	11.8	46.8	23.4	70.3		
S35 Attorney Generals Office	58.8	51.0	24.6	31.9	3.9	-	3.9	1.9	0.7	2.6		
S36 Ministry Of Gender, Family and Social Services	232.4	203.0	133.7	174.0	13.0	0.9	13.9	15.2	0.2	15.4		
S37 MOFT / Special Budget	6,689.1	5,750.1	6,414.1	6,466.4	396.3	132.0	528.2	373.3	120.4	493.7		
S38 MOFT / Pension Budget	1,340.0	1,408.9	1,220.1	1,292.6	112.4	-	112.4	121.0	-	121.0		
S39 Maldives Police Services	1,515.5	1,569.2	1,286.5	1,406.0	108.1	0.9	109.0	142.2	1.4	143.7		
S40 Maldives Customs Services	229.8	227.4	198.0	196.0	16.3	15.6	32.0	16.7	0.2	16.9		
S41 National Social Protection Agency	1,199.7	2,998.1	1,483.3	1,844.6	181.3	-	181.3	228.7	0.0	228.7		
S42 Male' Group of Hospitals	986.5	1,280.1	1,069.3	1,299.2	80.2	60.4	140.5	105.3	0.3	105.6		
S43 Councils 2/	1,316.2	1,319.3	880.5	1,425.7	62.8	0.0	62.8	164.2	2.0	166.2		
S44 Family Protection Authority	9.4	9.9	5.4	6.3	0.4	0.0	0.4	0.8	-	0.8		
S45 Maldives National Defense Force	1,307.5	1,526.8	1,114.5	1,313.0	101.2	4.8	106.0	131.8	6.1	137.9		
S46 Maldives Correctional Services	335.0	345.1	282.6	276.8	27.9	0.7	28.6	20.2	0.2	20.5		
S47 Maldives Immigration	153.6	158.9	95.3	134.3	8.9	0.0	8.9	25.8	0.3	26.1		
S48 Ministry of Higher Education	692.6	551.8	400.2	496.0	49.8	0.0	49.8	54.9	0.1	55.0		
S49 Ministry of Housing and Urban Development	-	-	-	-	-	-	-	-	-	-		
S50 Ministry of Transport & Civil Aviation	60.3	149.8	195.8	120.4	12.8	11.6	24.4	2.2	0.2	2.3		
S51 Ministry of Communication, Science and Technology	14.9	3.1	-	3.1	-	-	-	-	-	-		
S52 Ministry of Arts, Culture and Heritage	59.2	59.5	38.2	45.3	3.9	0.1	4.1	3.5	0.1	3.6		
S53 National Disaster Management Authority	13.4	54.4	410.9	36.0	27.8	0.2	27.9	0.7	0.0	0.7		
S55 Aviation Security Command	139.6	144.5	3.5	133.6	0.2	-	0.2	12.0	0.1	12.1		
S56 Maldives International Arbitration Centre	6.0	5.2	114.1	3.5	10.7	0.0	10.7	0.5	-	0.5		
S57 Children's Ombudspersons Office	5.0	6.0	0.1	4.6	0.1	-	0.1	0.6	0.0	0.6		
S58 Kulhduffushi Regional Hospital	184.6	184.9	119.7	164.3	9.5	0.1	9.6	14.0	0.2	14.2		
S59 Addu Equitorial Hospital	192.5	205.4	116.4	169.8	(0.4)	0.1	(0.2)	15.8	0.1	15.9		
S60 Office of Ombudsperson for Transitional Justice	-	13.9	-	10.0	-	-	-	1.1	1.1	2.1		
S61 Gan Regional Hospital	104.3	129.5	92.7	107.8	8.9	-	8.9	9.4	0.0	9.4		
S62 Hulhumale Hospital	285.2	332.0	-	241.1	-	-	-	17.6	3.9	21.5		
S63 R. Regional Hospital	122.9	135.1	-	123.2	-	-	-	9.8	-	9.8		
S64 GDH. Regional Hospital	113.8	120.9	-	112.6	-	-	-	8.1	0.2	8.3		

1/ Expenditure data for Nov 2021 are as at 28 December 2021 and figures are likely to vary as reconciliation work is ongoing.

2/ Council Actuals represent expenses of the Male' City Council that are recorded in the Public Accounting System

DEFINITIONS

Total Revenue and Grants	Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less subsidiary loan repayment
Total Expenditure	Sum of recurrent and capital expenditure (excluding loan repayments and payments to multilateral institutions)
Recurrent Expenditure	Expenditure incurred for salaries and wages and other operational expenses
Capital Expenditure	Expenditure incurred for capital equipments, PSIP, development projects and loan outlays
Public Sector Investment Program	PSIP does not include recurrent project costs
Primary Balance	Overall fiscal balance excluding financing and interest costs
Overall Balance	Total revenue and grants less total expenditure
Nominal GDP	GDP not adjusted for inflation
Total Revenue to GDP	Total revenue expressed as a percentage of GDP
Total Expenditure to GDP	Total expenditure expressed as a percentage of GDP
Primary Balance to GDP	Primary balance expressed as a percentage of GDP
Overall Balance to GDP	Overall balance expressed as a percentage of GDP