

GREEN FUND REPORT

May 2019

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - MAY 2019*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	1,113,292.80	-	14,736.84	1,128,029.64
HDh.	356,018.58	222,842.88	5,475.48	584,336.94
Sh.	433,336.32	-	-	433,336.32
N.	3,212,032.20	-	21,968.28	3,234,000.48
R.	4,577,457.36	-	-	4,577,457.36
B.	5,790,590.34	297,492.48	149,614.44	6,237,697.26
Lh.	4,638,595.68	-	690.21	4,639,285.89
K.	27,359,381.04	184,688.64	1,328,763.27	28,872,832.95
Male' City	-	563,796.72	808,339.71	1,372,136.43
AA.	5,568,305.16	-	253,365.39	5,821,670.55
Adh.	9,882,380.04	-	245,127.54	10,127,507.58
V.	1,116,511.08	-	256,565.73	1,373,076.81
M.	-	-	921.60	921.60
F.	-	-	6,810.96	6,810.96
Dh.	2,715,028.62	-	367.68	2,715,396.30
Th.	-	-	2,580.48	2,580.48
L.	481,829.40	-	7,598.25	489,427.65
GA.	963,946.80	262,471.68	5,019.45	1,231,437.93
GDh.	1,512,990.72	-	598.65	1,513,589.37
Fuvahmulah City	-	-	8,982.84	8,982.84
S.	766,748.16	119,390.04	32,117.88	918,256.08
(A) Total	70,488,444.30	1,650,682.44	3,149,644.68	75,288,771.42
(B) Liveboards/Vessels				2,375,293.97
Total Green Tax Collection (A + B)				77,664,065.39

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - MAY 2019*in MVR unless stated otherwise*

Project	Total
Small Scale Waste-to-Energy Project- Zone 7 (Abu Dhabi Fund)	2,383,514.61
Greater Male' Environmental Improvement and Waste Management Project	113,317.87
Establishment of a Waste Yard - V.Fulidhoo	532,975.11
Project to Supply Water during the Warm Season in Every Year	379,266.47
Establishment of Regional Waste Management System in Huvadhu atoll	202,256.50
Sanitation in 5 islands	401,045.55
Development of a Sewerage System - L. Maavah	18,178.00
Development of a Sewerage System - Ha. Utheemu	3,323.10
Development of a Sewerage System - Ha. Baarah	490,078.28
Development of a Sewerage System - Ha. Muraidhoo	6,355,672.12
Provision of Water Supply, Sanitation and Waste Management Project - OFID Phase 2	7,460,928.01
Development of a Sewerage System - Adh. Omadhoo	179,377.20
Development of a Sewerage System - Adh. Hangnaameedhoo	202,193.00
Development of a Water Supply System - Th. Thimarafushi	3,593,125.85
Total	22,315,251.67

Note:

Expenditure on projects are amounts available from SAP as at 24 June 2019 for May 2019 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
January 2019	78,248,271.57	5,730,339.55	72,517,932.02
February 2019	79,732,724.07	5,965,008.78	73,767,715.29
March 2019	83,176,441.52	40,838,854.23	42,337,587.29
April 2019	83,605,456.08	40,946,322.15	42,659,133.93
May 2019	77,664,065.39	22,315,251.67	55,348,813.72
Total	402,426,958.63	115,795,776.38	286,631,182.25

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to March do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund.