

BUDGET 2011 - 2013
Summary Tables (in GFS Format)

TABLE 1. SUMMARY OF CENTRAL GOVERNMENT FINANCE, 2004 - 2013
(In million Rufiya)

Particulars	2004	2005	2006	2007	2008	2009	2010 Revised	2011	2012	2013
Total Revenue & Grants	3,424.7	4,612.9	6,154.1	7,571.2	7,456.5	5,734.8	6,593.7	8,905.0	9,784.3	10,212.8
Total Revenue	3,351.8	3,788.3	5,286.7	6,527.2	6,939.5	5,313.3	6,087.9	8,761.8	9,641.1	10,067.8
Current Revenue	3,331.1	3,753.3	5,237.2	6,490.7	6,897.2	5,299.4	6,051.9	8,731.2	9,609.0	10,034.1
Capital Revenue	20.7	35.0	49.5	36.5	42.3	13.9	35.9	30.6	32.1	33.7
Grants	72.9	824.6	867.4	1,044.0	517.0	421.5	505.8	143.2	143.2	145.0
Expenditure and net lending	3,582.6	5,657.6	6,957.4	8,283.2	10,176.0	10,953.4	9,696.0	12,164.3	12,034.4	11,617.9
Total Expenditure	3,779.1	5,775.4	7,066.2	8,325.4	10,342.4	11,104.3	9,976.1	12,370.8	12,226.7	11,805.5
Current Expenditure	2,788.1	4,643.3	5,607.8	6,560.1	7,463.2	8,764.9	7,861.0	9,777.4	9,042.9	9,000.2
Capital Expenditure	991.0	1,132.1	1,458.4	1,765.3	2,879.2	2,339.3	2,115.2	2,593.4	3,183.8	2,805.3
Net lending	(196.5)	(117.8)	(108.8)	(42.2)	(166.4)	(150.8)	(280.2)	(206.5)	(192.3)	(187.6)
Overall Balance	(157.9)	(1,044.7)	(803.3)	(712.0)	(2,719.5)	(5,218.6)	(3,102.3)	(3,259.3)	(2,250.1)	(1,405.1)
Overall Balance Excluding Grants	(230.8)	(1,869.3)	(1,670.7)	(1,756.0)	(3,236.5)	(5,640.1)	(3,608.1)	(3,402.5)	(2,393.3)	(1,550.1)
Current balance	543.0	(890.0)	(370.6)	(69.4)	(566.0)	(3,465.5)	(1,809.1)	(1,046.1)	566.1	1,033.9
Financing	157.9	1,044.7	803.3	712.0	2,719.5	5,218.6	3,102.3	3,259.4	2,250.1	1,405.1
Foreign Financing	403.7	235.0	538.5	697.4	747.7	1,006.2	183.8	807.8	844.5	924.0
Domestic Financing	(245.8)	809.7	264.8	14.6	1,971.8	4,212.4	2,918.5	2,451.6	1,405.6	481.1

Source: Ministry of Finance and Treasury

Memorandum Items:										
<i>Nominal GDP</i>	9,938.7	9,596.1	11,717.4	13,496.0	16,131.0	16,879.0	18,941.2	21,282.4	23,679.0	26,386.8
<i>Deficit as a % of GDP</i>	-1.6%	-10.9%	-6.9%	-5.3%	-16.9%	-30.9%	-16.4%	-15.3%	-9.5%	-5.3%

TABLE 2. CENTRAL GOVERNMENT REVENUE AND GRANTS, 2004 - 2013

(In million Rufiya)

Particulars	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
								Revised		
Total Revenue and Grants	3,424.7	4,612.9	6,154.1	7,571.2	7,456.5	5,734.8	6,593.7	8,905.0	9,784.3	10,212.8
Total Revenue	3,351.8	3,788.3	5,286.7	6,527.2	6,939.5	5,313.3	6,087.9	8,761.8	9,641.1	10,067.8
Current Revenue	3,331.1	3,753.3	5,237.2	6,490.7	6,897.2	5,299.4	6,051.9	8,731.2	9,609.0	10,034.1
Tax Revenue	1,647.2	1,722.8	2,370.3	2,905.1	3,366.8	2,737.8	3,030.7	5,151.5	5,987.3	6,964.5
Import Duty	1,135.9	1,245.7	1,683.9	2,086.5	2,448.8	1,848.8	1,991.6	2,374.7	2,521.6	2,629.4
Tourism Tax	409.5	345.0	495.7	547.3	566.6	531.4	602.7	659.7	695.8	735.8
Bank Profit Tax	48.6	65.7	91.4	169.0	240.8	245.7	203.2	215.6	322.8	355.1
GST on Tourism	-	-	-	-	-	-	-	927.7	1,016.6	1,114.8
Airport Service Charge	-	-	-	-	-	1.6	83.4	193.3	204.3	216.1
Business Profit Tax	-	-	-	-	-	-	-	612.5	1,050.0	1,050.0
Goods and Services Tax	-	-	-	-	-	-	-	-	-	680.2
Other 1/	53.2	66.4	99.3	102.3	110.6	110.3	149.7	167.9	176.2	183.1
Nontax Revenue	1,683.9	2,030.5	2,866.9	3,585.6	3,530.4	2,561.6	3,021.2	3,579.8	3,621.8	3,069.6
Entrepreneurial & Property Income	1,271.5	1,369.2	2,228.3	2,799.6	2,759.6	1,817.2	2,319.2	2,395.4	2,988.3	2,400.4
Net Sales to Public Enterprises	554.7	608.6	727.4	788.5	1,014.7	676.8	1,006.8	721.2	781.0	923.6
State Trading Organisation	114.4	72.8	57.2	85.3	2.5	137.9	46.0	30.0	40.1	50.2
State Electric Company	15.0	-	-	-	-	-	-	-	-	-
Dhivehi Rajjeyge Gulhun Pvt	165.6	247.9	280.8	355.0	392.5	192.0	505.7	231.0	242.5	266.8
Maldives Post Limited	8.5	6.8	3.6	6.4	4.3	0.9	0.3	0.2	0.2	0.2
Maldives Monetary Authority	10.0	23.6	190.4	169.7	237.9	146.7	196.0	105.0	91.6	108.2
Maldives Industrial Fisheries Corporation	0.9	1.4	1.3	2.7	2.0	-	-	-	14.6	14.6
Island Aviation Services Limited	16.3	2.1	8.0	9.0	8.0	8.8	7.8	7.0	1.0	16.0
Building Construction and Machanical Workshop/ PWS	0.2	-	1.3	4.1	1.0	-	-	-	-	-
Maldives Transport & Contracting Co.	3.5	3.3	3.9	4.6	-	10.0	5.1	5.0	4.6	4.6
Maldives Ports Authority/ Maldives Ports Limited	24.5	37.5	50.0	60.0	60.0	60.0	60.0	45.0	50.0	50.0
Bank of Maldives	5.6	5.9	6.2	9.3	27.4	24.7	28.5	20.0	35.6	35.6
Maldives Airports Company Ltd	143.8	171.0	62.3	30.0	171.5	65.5	62.8	150.0	150.0	150.0
Hulhumale Development Corporation	-	-	-	-	-	-	6.6	8.8	22.1	22.1
Nasandhura Palace Hotel	2.4	3.2	3.0	4.5	5.5	-	-	-	-	-
Maldives Inflight Catering Services	19.5	-	19.5	-	-	-	-	-	-	-
Maldives Water & Swerage Company	24.5	33.1	39.9	46.3	54.5	16.3	75.9	69.1	80.3	87.5
Housing Development Finance Corporation	-	-	-	1.0	-	-	-	-	-	-
Maldives Tourism Development Corporation	-	-	-	-	47.6	13.9	12.0	25.0	19.7	21.7
Maldives National Shipping Limited	-	-	-	0.6	-	-	-	-	-	-
Thilafushi Corporation Limited	-	-	-	-	-	-	-	25.0	25.0	90.0
Maldives National Broadcasting Corporation	-	-	-	-	-	-	-	-	3.5	6.1
Royalties, Land & Resort Rent	645.5	674.9	1,423.8	1,854.0	1,618.1	1,041.2	1,233.7	1,577.3	2,106.5	1,376.6
Resort Lease Rent	512.0	566.8	1,281.2	1,668.7	1,403.2	898.4	1,108.6	1,449.3	1,971.6	1,234.5
Land Rent	35.3	32.8	43.4	92.9	81.3	61.2	62.9	66.0	69.3	72.8
Royalties	98.2	75.3	99.2	92.4	133.6	81.6	62.2	61.9	65.5	69.3
Interest	71.3	85.7	77.1	157.1	126.8	99.3	78.7	96.9	100.9	100.2
Administrative Fees & Charges	291.2	319.0	443.2	513.7	552.2	535.9	461.9	445.2	470.9	503.0
Permit Fee	73.4	87.1	77.9	100.2	112.9	120.2	120.6	117.9	129.1	141.6
Administrative Fees	87.8	89.9	193.0	190.5	202.5	186.7	130.9	98.9	103.9	113.5
Building Rent	27.3	32.1	26.9	36.6	32.7	36.1	42.7	44.0	44.3	44.5
Non-industrial Sales	102.7	109.9	145.4	186.4	204.1	193.0	167.7	184.4	193.7	203.3
Fine & Forfeits	35.6	25.5	55.0	58.3	84.2	81.3	107.8	73.2	78.8	84.8
Other	85.6	316.8	140.4	214.0	134.5	127.2	132.3	666.0	83.7	81.5
Capital Revenue	20.7	35.0	49.5	36.5	42.3	13.9	35.9	30.6	32.1	33.7
Grants 2/	72.9	824.6	867.4	1,044.0	517.0	421.5	505.8	143.2	143.2	145.0
Cash Grants	58.8	58.2	74.2	108.1	55.6	52.9	55.0	50.0	50.0	45.0
Project Grants	14.1	766.4	793.2	935.9	461.4	368.6	450.8	93.2	93.2	100.0

1/ Includes license fees, company registration fees, revenue stamps and motor vehicle taxes, and other taxes (from 2009 onwards)

2/ Includes grants-in-kind and cash but excludes direct expenditure by donors

Source: Ministry of Finance and Treasury

**TABLE 3. ECONOMIC CLASSIFICATION OF CENTRAL GOVERNMENT
EXPENDITURE AND NET LENDING, 2004 - 2013**
(In million Rufiyaa)

Particulars	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
							Revised			
Total Expenditure And Net Lending	3,582.6	5,657.6	6,957.4	8,283.2	10,176.0	10,953.4	9,696.0	12,164.3	12,034.4	11,617.9
Total Expenditure	3,779.1	5,775.4	7,066.2	8,325.4	10,342.4	11,104.3	9,976.1	12,370.8	12,226.7	11,805.5
Current Expenditure	2,788.1	4,643.3	5,607.8	6,560.1	7,463.2	8,764.9	7,861.0	9,777.4	9,042.9	9,000.2
Expenditure on Goods and Services	2,600.8	4,260.9	5,259.2	6,157.5	6,704.0	7,725.4	6,650.7	8,507.6	7,906.4	7,931.7
Salaries and Wages	718.7	974.3	1,085.1	1,208.5	2,588.9	2,944.8	2,187.1	2,906.7	2,865.9	2,847.2
Other Allowances	567.6	713.1	840.1	987.7	977.2	1,797.9	1,626.6	1,928.8	1,929.6	1,931.6
Other Benefits and Gratuities	17.6	24.5	26.9	29.3	126.3	286.5	213.2	193.2	202.9	213.6
Travel Expenses	67.2	91.4	120.0	156.3	173.5	133.4	96.9	117.9	138.6	144.4
Supplies and Requisites	288.9	339.5	414.8	359.1	435.7	345.7	318.8	258.9	270.9	283.2
Repairs and Maintenance	115.0	125.3	175.8	192.5	181.1	138.2	91.9	163.9	160.6	166.5
Transportation, Communication and Utilities	516.0	597.6	807.9	1,010.7	1,044.6	883.9	908.0	1,197.1	1,025.2	1,037.5
Subscriptions and Membership Fees to International Organizations	12.1	19.4	17.3	20.6	21.2	16.2	13.7	14.2	14.4	14.5
Social Welfare Contributions	297.7	1,375.8	1,771.3	2,192.8	1,155.5	1,178.8	1,194.5	1,726.8	1,298.2	1,293.3
Interest Payments	138.6	154.9	198.8	234.3	280.0	617.9	592.8	600.6	523.1	456.3
Subsidies and Transfers	48.7	227.5	149.8	168.3	479.2	421.6	617.4	669.2	613.4	612.1
Food, Medicine and Other	12.2	186.9	102.3	113.1	409.5	326.7	355.6	372.6	319.8	319.8
Pensions	36.5	40.6	47.5	55.2	69.7	94.9	261.8	296.6	293.6	292.3
Capital Expenditure and Net Lending	794.5	1,014.3	1,349.6	1,723.1	2,712.8	2,188.5	1,835.0	2,386.9	2,991.5	2,617.7
Development Expenditure	991.0	1,132.1	1,458.4	1,765.3	2,879.2	2,339.3	2,115.2	2,593.4	3,183.8	2,805.3
Foreign Loan -financed	508.3	399.7	352.4	526.9	1,098.0	778.8	1,138.8	1,327.7	1,703.9	1,679.3
Others ^{1/}	482.7	732.4	1,106.0	1,238.4	1,781.2	1,560.5	976.3	1,265.7	1,479.8	1,126.1
Net Lending ^{3/}	(196.5)	(117.8)	(108.8)	(42.2)	(166.4)	(150.8)	(280.2)	(206.5)	(192.3)	(187.6)
Memorandum item:										
Capital contributions to foreign institutions ^{2/}	0.0	0.8	0.0	0.9	0.2	1.2	5.8	46.3	45.4	45.3

1/ Comprises development expenditure financed from domestic sources and by foreign grants.

2/ Includes IMF quota, 1999 11.2

3/ Net lending is not included in the regular budget

Source: Ministry of Finance and Treasury