

GREEN FUND REPORT

DECEMBER 2023

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - DECEMBER 2023

in MVR unless stated otherwise

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	701,294.2	-	32,769.8	734,064.1
HDh.	-	193,778.4	2,855.1	196,633.5
Sh.	670,619.6	-	-	670,619.6
N.	2,845,456.3	-	23,931.7	2,869,388.0
R.	9,152,024.5	22,225.0	-	9,174,249.5
B.	5,326,298.2	-	131,256.1	5,457,554.3
Lh.	5,250,479.0	-	874.4	5,251,353.4
K.	27,583,793.8	-	3,005,422.7	30,589,216.5
Male' City	780,871.7	376,143.2	968,548.1	2,125,563.0
AA.	4,827,634.1	-	326,148.3	5,153,782.4
Adh.	5,434,223.7	106,836.0	203,201.7	5,744,261.4
V.	2,073,632.5	146,991.6	220,806.3	2,441,430.4
M.	635,537.3	-	4,330.5	639,867.8
F.	-	-	737.3	737.3
Dh.	5,374,674.8	-	737.3	5,375,412.1
Th.	182,607.4	-	4,703.2	187,310.6
L.	297,206.7	-	-	297,206.7
GA.	1,726,610.9	317,814.1	-	2,044,425.0
GDh.	661,093.8	-	-	661,093.8
Fuvahmulah City	-	-	9,950.3	9,950.3
S.	491,077.2	41,870.3	2,116.0	535,063.5
(A) Total	74,015,135.8	1,205,658.7	4,938,388.8	80,159,183.3
(B) Liveboards/Vessels				1,828,318.3
(C) Homestay				1,704.4
Total Green Tax Collection (A + B + C)				81,989,206.0

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - DECEMBER 2023*in MVR unless stated otherwise*

Project	Total
Coastal Protection-Gn.Fuvamulah-OREO Prj	66,502.1
Coastal Protection - K.Thulusdhoo	20,500
Small Scale Waste to Energy Project	20,749.7
Greater Male Environmental Improvement & Waste Management	7,240,777.2
Maldives Clean Environment Project	500,000.0
Estab. Drainage System - GDh.Thinadhoo	1,143,787
Protection of Pond Area - S.Hulhudhoo	1,040,760
Sanitation in 5 islands	2,265.8
GDh. Madaveli Sewerage Sytem	66,735.4
AA. Mathiveri Sewerage Sytem	19,980.0
GA. Gemanafushi Sewerage Sytem	66,735
GA. Maamendhoo Sewerage Sytem	66,735
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	29,749.6
Water and Sewerage System -Kanduhulhudoo	4,487.4
Water and Sewerage Network -Hirimaradhoo	3,601.0
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	54,589.3
Water Supply System - HA.Muraidhoo	15,252.6
Water Supply System -Sh.Feevah	3,158,708.2
F. Nilandhoo Water Supply System	66,735.4
Greater Male Waste to Energy Project	166,856.5
Waste Mngmt Project in Zone 1 islands (OFID Ph2 - Waste LC)	22,938
Estab. of Waste Mgmnt. System in Hdh. Kunburudhoo and Zone 1	1,186,832.1
Design and devel. of Flood mitigation faciility in R.Meedhoo	34,500.0
Estab. Of Water Supply Network - R.Meedhoo	1,450,735.1
Estab. Syst. For Bio-Treatment Of Organic Waste Zones 4 & 5	4,038,585.0
Total	20,489,097.8

Note:

Expenditure on projects are amounts available from SAP as at 14 February 2024 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2023			752,394,118.6
January 2023	100,789,699.4	74,502,426.0	26,287,273.4
February 2023	91,869,375.0	65,992,428.7	25,876,946.3
March 2023	105,428,714.2	77,443,027.5	27,985,686.7
April 2023	94,923,066.7	35,063,124.3	59,859,942.5
May 2023	83,095,790.7	7,523,956.6	75,571,834.1
June 2023	50,230,116.4	26,097,665.4	24,132,451.0
July 2023	91,022,755.1	69,897,021.3	21,125,733.8
August 2023	69,518,651.3	78,066,437.4	(8,547,786.1)
September 2023	53,261,205.7	29,357,706.5	23,903,499.2
October 2023	92,591,080.0	27,382,829.9	65,208,250.2
November 2023	84,351,237.6	24,662,797.0	59,688,440.6
December 2023	81,989,206.0	20,489,097.8	61,500,108.2
Total	999,070,898	536,478,518.3	1,214,986,498

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year.