

GREEN FUND REPORT

JUNE 2020

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - JUNE 2020
in MVR unless stated otherwise

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	120,296.28	-	-	120,296.28
HDh.	-	-	184.08	184.08
Sh.	-	-	-	-
N.	186,288.96	-	-	186,288.96
R.	271,625.38	-	-	271,625.38
B.	3,037.32	-	2,301.00	5,338.32
Lh.	306,661.94	-	-	306,661.94
K.	1,562,167.12	-	143,398.32	1,705,565.44
Male' City	-	15,094.56	25,495.08	40,589.64
AA.	202,518.68	-	11,458.98	213,977.66
Adh.	307,597.68	-	368.16	307,965.84
V.	214,085.04	-	16,751.28	230,836.32
M.	242,157.24	-	-	242,157.24
F.	-	-	-	-
Dh.	24,758.76	-	-	24,758.76
Th.	-	-	-	-
L.	-	-	-	-
GA.	84,408.12	-	-	84,408.12
GDh.	-	-	-	-
Fuvahmulah City	-	-	-	-
S.	-	-	-	-
(A) Total	3,525,602.52	15,094.56	199,956.90	3,740,653.98
(B) Liveaboards/Vessels				195,953.16
Total Green Tax Collection (A + B)				3,936,607.14

Source: Maldives Inland Revenue Authority (MIRA)
Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - JUNE 2020*in MVR unless stated otherwise*

Project	Total
Coastal Protection - N.Fohdhoo	455,002.88
Land Reclamation and Revetment - K.Thilafushi	16,051,580.00
Small Scale Waste to Energy Project - Zone 7 (Abu Dhabi Fund)	94,741.10
Maldives Clean Environment Project	83,185.42
Establishment of an Incinerator - K.Thilafushi	4,832,500.00
Establishment of a Drainage System - S.Feydhoo	1,755,454.92
Coastal Protection Project at Gn.Fuvahmulah	27,111.41
Establishment of Drainage System - N.Holhudhoo	3,767,460.48
Establishment of a Sewerage System - HA.Utheemu	674,254.34
Establishment of a Sewerage System - F.Feali	65,499.52
Establishment of a Sewerage System - HA.Baarah	990,345.86
Establishment of a Sewerage System - F.Biledhdhoo	1,868,486.59
Establishment of a Sewerage System - AA.Mathiveri	170,439.52
Establishment of a Sewerage System - GA.Gemanafushi	65,499.52
Establishment of a Sewerage System - R.Innamaadhoo	1,378,625.63
Provision of Water Supply, Sanitation and Waste Management Project (OFID Phase 2)	3,740,785.50
Water and Sewerage System - R.Rasgetheemu	1,547,904.22
Water and Sewerage System - R.Inguraidhoo	2,146,290.12
Water and Sewerage System - V.Rakeedhoo	138,573.80
Water and Sewerage System - V.Keyodhoo	155,895.53
Water and Sewerage System - GA.Nilandhoo	65,499.52
Water and Sewerage Network - M.Naalafushi	142,038.14
Establishment of a Sewerage System - ADh.Hangnameedhoo	65,499.52
Establishment of a Sewerage System - Sh.Feevah	591,888.31
Water Supply System - Th.Dhiyamigili	110,859.04
Establishment of Water Supply Network - F.Nilandhoo	104,940.00
Total	41,090,360.89

Note:

Expenditure on projects are amounts available from SAP as at 4 August 2020 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2020			782,581,639.01
January 2020	84,925,842.05	584,873.27	84,340,968.78
February 2020	77,243,515.28	25,759,701.21	51,483,814.07
March 2020	74,049,556.78	47,653,567.13	26,395,989.65
April 2020	35,762,442.15	7,868,867.41	27,893,574.74
May 2020	7,960,594.56	25,194,979.77	(17,234,385.21)
June 2020	3,936,607.14	41,090,360.89	(37,153,753.75)
Total	283,878,557.96	148,152,349.68	918,307,847.29

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 Jan 2020) figure is subject to change as fund reconciliation is ongoing.