



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2023/W-063	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 05 Storey Building at Gn.Atoll Education Center	Invitation Reference number:	(IUL)13-K/2023/236
Agency:	Ministry of Education	Invitation released on:	20 th July 2023
Funded by:	PSIP	Number of parties registered:	8
Procurement Category:	Works	Bid opening held on:	6 th September 2023
Procurement Method:	Request for Bids	Number of bids received:	4
Procurement Description:	Construction of 05 Storey Building at Gn.Atoll Education Center		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1.	Tic Tac Investment	MVR 35,999,991.00	MVR 35,999,991.00	420 Days	Pass	AWARDED
2.	Altec Maldives Pvt Ltd	MVR 49,833,810.80	MVR 49,833,810.80	420 Days	Pass	-
3.	Wallc Pvt Ltd	MVR 38,896,293.44	MVR 38,896,293.44	420 Days	Fail	Does not meet the Specific experience requirement.
4.	Nexsar Projects Pvt Ltd in JV with Micron Pvt Ltd	MVR 51,049,212.41	MVR 51,049,212.41	420 Days	Fail	Bid Security is not in the Name of the Bid Submitted JV

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Tic Tac Investment
Awarded Amount:	MVR 35,999,991.00
Awarded Duration:	420 Days
Awarded Date:	7 th November 2023
Awarding Authority:	National Tender Board