

# GREEN FUND REPORT

## FEBRUARY 2023

**TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - FEBRUARY 2023***in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	860,947.2	-	26,643.3	887,590.5
HDh.	283,760.1	280,720.8	21,183.0	585,663.9
Sh.	798,906.2	-	-	798,906.2
N.	1,633,711.8	-	7,783.3	1,641,495.2
R.	7,431,079.7	-	826.7	7,431,906.4
B.	4,581,945.9	-	99,451.5	4,681,397.4
Lh.	6,133,205.5	-	-	6,133,205.5
K.	33,287,797.6	-	1,872,261.1	35,160,058.7
Male' City	-	424,694.0	675,113.4	1,099,807.5
AA.	6,037,136.4	-	356,439.8	6,393,576.2
Adh.	6,592,224.5	212,566.8	232,283.7	7,037,075.0
V.	1,873,958.7	-	293,863.0	2,167,821.7
M.	1,160,552.3	-	-	1,160,552.3
F.	541,824.3	-	-	541,824.3
Dh.	6,935,716.9	-	3,563.5	6,939,280.4
Th.	184,292.1	-	11,296.6	195,588.7
L.	315,218.6	-	11,291.4	326,510.0
GA.	3,530,854.4	268,563.6	320.7	3,799,738.7
GDh.	1,179,985.2	-	689.0	1,180,674.2
Fuvahmulah City	-	-	5,661.4	5,661.4
S.	1,262,596.5	184,568.4	15,351.5	1,462,516.4
<b>(A) Total</b>	<b>84,625,713.9</b>	<b>1,371,113.6</b>	<b>3,634,022.9</b>	<b>89,630,850.4</b>
<b>(B) Liveboards/Vessels</b>				<b>2,238,203.1</b>
<b>(C) Homestay</b>				<b>321.5</b>
<b>Total Green Tax Collection (A + B + C)</b>				<b>91,869,375.0</b>

Source: Maldives Inland Revenue Authority (MIRA)

**Note:**

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

**TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - FEBRUARY 2023***in MVR unless stated otherwise*

Project	Total
Coastal Protection - GDh.Rathafandhoo	1,127,163.6
Coastal Protection - M.Kolhufushi	10,925,991.6
Coastal Protection - Lh.Kurendhoo	14,497,025.7
Coastal Protection - Sh.Komandoo	3,981,374.8
Coastal Protection - GA.Dhehvadhoo	3,692,466.0
Coastal Protection - F.Nilandhoo	4,570,463.9
Coastal Protection - B.Dharavandhoo	4,620.0
Small Scale Waste to Energy Project	20,628.3
Greater Male Environmental Improvement & Waste Management	2,584,609.8
Sanitation in 5 islands	836,010.8
R. Innamaadhoo Sewerage Sytem	9,489.0
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	81,302.9
Water and Sewerage System -HA.Maarandhoo	106,343.7
Water and Sewerage System-Sh.Maungoodhoo	500,672.5
Water and Sewerage System -Sh.Maroshi	1,131,875.2
Water and Sewerage System - N.Foddhoo	56,005.2
Water and Sewerage System -R.Rasgetheemu	525,289.1
Water and Sewerage System - B.Maalhoh	63,186.2
Water and Sewerage System - Kunburudhoo	61,840.0
Water and Sewerage System-Th.Gaadhifushi	6,720.0
Water and Sewerage Network -Hirimaradhoo	59,063.6
Water and Sewerage Network -AA.Himandhoo	61,667.2
Establishing Water & Sewerage System - V.Rakeedhoo	2,057,827.7
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	5,410,686.1
Estab. Water & Sewerage System - HA.Thakandhoo	64,442.9
Establishment of. Water & Sewerage System - Sh.Narudhoo	531,225.4
Water Supply System - HA.Muraidhoo	64,981.8
Water Supply System - N.Holhudhoo	402,883.9
Water Supply System- R.Innamaadhoo	58,524.4
Water Supply System - AA.Mathiveri	65,094.2

in MVR unless stated otherwise

Project	Total
Water Supply System - K.Hinmafushi	5,069,277.4
Water Supply System -Sh.Feevah	58,524.4
Water Supply System - N.Henbadhoo	58,524.4
F. Nilandhoo Water Supply System	3,177,821.0
Rehabilitation of Coconut Industry In the Maldives	24,500.0
Water and Sewerage System - AA.Feridhoo	62,012.8
Greater Male Waste to Energy Project	1,253,225.4
Coastal Protection South Side - R.Rasmaadhoo	2,733,006.4
<b>Total</b>	<b>65,996,367.2</b>

Note:

Expenditure on projects are amounts available from SAP as at 30 March 2023 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

**TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND***in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2023			774,075,997.09
January 2023	100,789,699.4	74,837,865.1	25,951,834.3
February 2023	91,869,375.0	65,996,367.2	25,873,007.8
<b>Total</b>	<b>192,659,074</b>	<b>140,834,232.4</b>	<b>825,900,839</b>

Difference between figure in Table 1 is due to reconciliation adjustments for the year

**Note:**

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 January 2023) figure is subject to change as fund reconciliation is ongoing.