

GREEN FUND REPORT

APRIL 2022

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - APRIL 2022*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	531,346.92	-	34,982.52	566,329.44
HDh.	-	223,051.50	15,278.04	238,329.54
Sh.	917,380.68	-	-	917,380.68
N.	5,728,647.30	-	11,059.20	5,739,706.50
R.	8,104,555.17	-	2,858.82	8,107,413.99
B.	6,556,336.56	-	50,460.46	6,606,797.02
Lh.	5,569,218.00	-	-	5,569,218.00
K.	28,324,541.59	-	1,278,948.22	29,603,489.81
Male' City	-	432,747.90	499,564.04	932,311.94
AA.	5,707,331.76	-	351,088.77	6,058,420.53
Adh.	6,030,103.44	-	187,453.53	6,217,556.97
V.	1,882,497.24	-	250,508.82	2,133,006.06
M.	511,098.12	-	-	511,098.12
F.	-	-	7,823.40	7,823.40
Dh.	8,229,940.08	-	4,782.72	8,234,722.80
Th.	322,493.34	-	3,269.43	325,762.77
L.	472,074.18	-	27,860.25	499,934.43
GA.	1,330,213.74	213,393.60	1,244.16	1,544,851.50
GDh.	1,074,731.88	-	-	1,074,731.88
Fuvahmulah City	-	-	18,784.83	18,784.83
S.	2,394.60	215,610.36	3,732.30	221,737.26
(A) Total	81,294,904.60	1,084,803.36	2,749,699.51	85,129,407.47
(B) Liveaboards/Vessels				2,124,477.47
Total Green Tax Collection (A + B)				87,253,884.94

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - APRIL 2022*in MVR unless stated otherwise*

Project	Total
Coastal Protection - M. Mulah	1,000.00
Coastal Protection-Gn.Fuvamulah-OREO Prj	2,594,391.62
Coastal Protection - B.Thulhaadhoo	7,749,178.56
Small Scale Waste to Energy Project	41,021.20
Greater Male Environmental Improvement & Waste Management	3,658,033.40
Estab. Drainage System - GDh.Thinadhoo	4,803,158.70
Estab. Water System - HDh.Naivaadhoo	4,760.00
Sanitation in 5 islands	15,750.00
K. Kaashidhoo Sewerage Sytem	202,858.56
F. Bileidhoo Sewerage Sytem	268,358.08
GDh. Madaveli Sewerage Sytem	65,499.52
AA. Mathiveri Sewerage Sytem	134,179.04
GA. Gemanafushi Sewerage Sytem	65,499.52
R. Innamaadhoo Sewerage Sytem	268,358.08
GA. Maamendhoo Sewerage Sytem	65,499.52
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	858,786.60
Water and Sewerage System -HA.Maarandhoo	4,550,511.61
Water and Sewerage System - N.Kudafaree	7,334,795.67
Water and Sewerage System -N.Maalhendhoo	8,253,736.80
Water and Sewerage System - R.Vaadhoo	457,503.74
Water and Sewerage System -R.Inguraidhoo	1,313,855.68
Water and Sewerage System - B.Maalhos	3,778,005.08
Water and Sewerage System - GA.Nilandhoo	809,781.27
Water and Sewerage Network -Hirimaradhoo	4,321,265.68
Dev.of Water & Sewerage System - F. Magoodhoo	7,650.00
Water and Sewerage Network - Sh. Komandoo	635,177.44
Sh. Feevah Sewerage Sytem	202,858.56
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	4,371,662.01
F. Nilandhoo Water Supply System	1,387,932.24
Estab. Regional Waste Management Facility - Addu City	1,463,439.85
Rehabilitation of Coconut Industry In the Maldives	5,300.00
Total	59,689,808.03

Note:

Expenditure on projects are amounts available from SAP as at 30 May 2022 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND*in MVR unless stated otherwise*

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2022			708,231,147.37
January 2022	95,193,759.88	11,827,393.44	83,366,366.44
February 2022	91,437,790.42	107,823,050.44	(16,385,260.02)
March 2022	105,705,835.28	140,501,400.96	(34,795,565.68)
April 2022	87,253,884.94	59,689,808.03	27,564,076.91
May 2022	-	-	-
June 2022	-	-	-
July 2022	-	-	-
August 2022	-	-	-
September 2022	-	-	-
October 2022	-	-	-
November 2022	-	-	-
December 2022	-	-	-
Total	379,591,270.52	319,841,652.87	767,980,765.02

Difference between figure in Table 1 is due to reconciliation adjustments for the year

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 January 2022) figure is subject to change as fund reconciliation is ongoing.