# **Weekly Fiscal Developments**

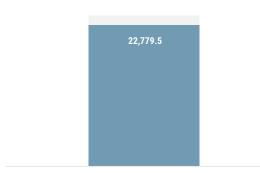
as at 02 November 2022



# **REVENUE AND GRANTS**

in millions MVR

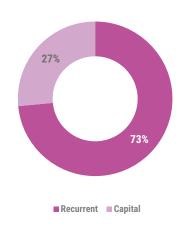


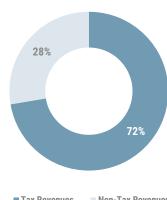


**Cumulative Revenue and Grants** 

## **EXPENDITURE COMPOSITION**

# **REVENUE COMPOSITION**





#### ■ Tax Revenues

Non-Tax Revenues

## **BUDGET UTILISATION BY OFFICE**

in millions MVR



The cumulative revenue and grants for the period, 01 January to 02 November is MVR 22,779.5 million. Receipts were received from tax revenues; Import Duty, GST, TGST and BPT. Most significant reciepts this week were received from BPT, GST and TSGT.

The cumulative expenditure for the period is MVR 31,402.5 million. The majority of expenditure during this period was spent on recurrent expenditure; Administrative and Operational Expenses.

The overall balance for the period is a deficit of MVR 8,623.1 million.

Figures in this report may be different to reports published by other offices as the figures are recorded the day it becomes realised to the Public Bank Account.

in m	illions of MVR unless stated otherwise	Approved	as at 02 November 2021	as at 02 November 2022
	TOTAL REVENUES AND GRANTS	24,279.9	16,869.2	22,779.5
	Tax Revenues	15,355.0	12,043.7	16,480.4
	Non-Tax Revenues	Approved November 2021 No 24,279.9 16,869.2	4,050.9	6,136.5
	Capital Receipts		14.9	
	Grants		311.2	
	less: Subsidiary Loan Repayment	(418.4)	(9.0)	(163.5)
	TOTAL BUDGET	36,999.3	30,357.5	33,998.5
В	TOTAL EXPENDITURE (C+D)	34,101.8	26,432.1	31,402.5
С	RECURRENT EXPENDITURE	24,823.3	19,471.8	23,074.3
	Salaries, Wages and Pensions	11,431.0	8,550.9	9,217.2
	Administrative and Operational Expenses	13,288.0	10,695.4	13,815.4
	Losses and Write-offs	104.2	225.5	41.7
D	CAPITAL EXPENDITURE	9,278.5	6,960.3	8,328.2
	Capital Equipments	656.9	451.0	355.2
	Land and Buildings	1,833.3	889.1	1,488.8
	Infrastructure Assets	4,497.1	2,918.4	4,572.0
	Development Projects and Investments Outlays	891.2	2,494.0	1,413.7
	Lendings	100.0	207.8	498.6
	Budget Contingency	1,300.0	-	-
E	PRIMARY BALANCE - SURPLUS / (DEFICIT) (F+G)	(6,906.7)	(7,649.0)	(5,673.2)
F	OVERALL BALANCE - SURPLUS / (DEFICIT) (A-B)	(9,821.9)	(9,562.9)	(8,623.1)
G	Financing and Interest Costs	2,915.2	1,913.9	2,949.9
Mer	morandum Items:			
	Loan Repayment	2,861.7	3,916.5	2,573.9
	Subscription to Multilateral Agencies	35.7	8.9	22.1
	Transfers to Sovereign Development Fund	769.2	373.5	695.0
	SDF Fund Size <sup>2/</sup>	-		5,090.8
	SDF Bank Balance	-		72.3
	Public Sector Investment Program	6,330.4	4,034.5	6,236.0
	Councils Block Grant Disbursements	1,565.4	1,150.4	1,377.4

<sup>1/</sup> Revenue and expenditure data are likely to vary as reconciliation work is ongoing.

<sup>2/</sup> SDF Fund size has been updated as there was a investment redumption erronesly recorded. Fund size was overstated as it was recorded on a cash basis

lions of MVR unless stated otherwise	Approved	as at 02 November 2021	as at 02 November 2022
TOTAL REVENUE AND GRANTS	24,279.9	16,869.2	22,779.5
Tax Revenues	15,355.0	12,043.7	16,480.4
Import Duties	3,223.4	2,294.1	2,722.7
Business and Property Tax	2,711.3	2,582.0	4,031.4
Business Profit Tax	1,232.1	1,074.2	2,096.1
Withholding Tax	661.7	632.2	752.4
Individual Income Tax	204.6	191.0	277.9
Other Business and Property Taxes	613.0	684.5	904.9
Goods and Services Tax	7,699.4	6,114.7	8,103.1
General Goods and Services Tax	2,877.5	2,081.0	2,626.4
Tourism Goods and Services Tax	4,821.8	4,033.8	5,476.7
Royalties	80.3	57.4	122.2
Revenue Stamp	-	1.7	0.0
Green Tax	823.7	634.9	821.3
Airport Service Charges	769.2	358.9	679.7
Remittance Tax	-	0.1	0.0
Other Taxes and Duties	47.7		
Non-Tax Revenues	6,418.4	4,050.9	6,136.5
Fees and Charges	1,503.5	892.7	2,156.7
Airport Development Fee	769.2	365.7	695.0
Residential Permit	7.2	53.4	9.4
Other Fees and Charges	727.2	473.6	1,452.3
Registration and Licence Fees	740.6	580.2	675.5
Property Income	2,356.0	1,699.3	1,806.4
Rent from Resorts	1,760.9	1,552.6	1,524.1
Land Acquisition and Conversion Fee	448.0	19.1	158.4
Other Rent and Property Income	147.1	127.6	124.0
Fines and Penalties	62.4	184.9	215.7
Interest, Profit and Dividends	1,237.9	451.5	903.7
SOE Dividends	1,030.4	403.1	547.8
Interest and Profits	207.5	48.4	355.9
Other Non-Tax Revenues	518.0	242.3	378.5
Capital Receipts	13.1	12.9	14.9
Grants	2,911.8	770.7	311.2
Less: Subsidiary Loan Repayment	(418.4)	(9.0)	(163.5

<sup>1/</sup> Revenue figures are likely to vary as reconciliation and recordings of revenue transactions in the cashbook is ongoing.

llions of MVR unless stated otherwise	Approved	as at 02 November 2021	as at 02 November 2
TOTAL BUDGET	36,999.3	30,357.5	33,99
TOTAL RECURRENT AND CAPITAL EXPENDITURE	34,101.8	26,432.1	31,40
RECURRENT EXPENDITURE	24,823.3	19,471.8	23,07
Salaries, Wages and Pensions	11,431.0	8,550.9	9,21
Salaries and Wages	5,443.9	3,837.5	•
Allowances to Employees	4,322.6	3,345.6	November  5 33,9  1 31,4  8 23,0  9 9,2  5 4,0  6 3,0  8 1,0  5 2,0  1 33,2  4 13,8  0 6,0  1,7  1 3,2  4 1,0  5 3 8,3  0 3  0 3  0 3  0 4  1,1,0  1 3,2  4 1,1,0  5 3 8,3  0 1,0  1 1,0
Pensions, Retirement Benefits and Gratuities	1,664.5	1,367.8	
Pensions	1,015.4	965.3	1,0
Retirement Benefits and Gratuities	1,664.5	402.5	33,99 31,40 23,07 9,21 4,0 3,6 1,4 1,0 4 13,81 1 4 1,7 8 3 2 2,9 7,0 1,4 3,2 1,3 1,0 4 8,32 38 2 6,06 1,4 1,8 7 1,9 1,41 1,3 4 2,5
Administrative and Operational Expenses	13,288.0	10,695.4	13,8
Travel Expenses	203.0	133.0	1
Administrative Supplies	693.9	480.6	4
Administrative Services	2,330.0	1,693.0	1,7
Operational Consumables	1,260.4	1,217.1	3
Training Expenses	690.1	421.3	3
Repairs and Maintenance	348.4	201.5	2
Financing and Interest Costs	2,915.2	1,913.9	2,9
Grants, Contributions and Subsidies	4,846.9	4,635.2	7,0
Aasandha	730.9	1,242.3	1,4
Subsidies	1,436.2	1,249.1	3,2
Council Grants <sup>2/</sup>	1,565.4	1,150.4	1,3
Other Grants and Contributions	1,114.5	993.4	1,0
Losses and Write-offs	104.2	225.5	
CAPITAL EXPENDITURE	9,278.5	6,960.3	8,3
Capital Equipments	656.9	451.0	
Furniture, Machinery and Equipment	552.0	373.0	2
Vehicles	104.4	77.8	
Minor extensions	0.5	0.2	
Infrastructure Assets	6,330.4	3,807.5	6,0
Land and Buildings	1,833.3	889.1	1,4
Roads, Bridges and Airports	1,007.9	1,128.7	1,8
Wharves, Ports and Harbours	455.1	490.7	
Other Infrastructure Assets	3,034.11	1,298.9	1,9
Development Projects and Investments Outlays	891.2	2,494.0	1,4
Development Projects	22.5	73.6	
Investment Outlays	868.7	2,420.5	1,3
Lendings	100.0	207.8	4
Domestic Lendings	100.0	207.8	
Foreign Lendings	-	-	
Budget Contingency	1,300.0	-	
norandum Items:			
	2,861.7	3,916.5	2,5
norandum Items:	2,861.7 35.7	3,916.5 8.9	2,5
norandum Items: Loan Repayment			

<sup>1/</sup> Expenditure figures are likely to vary as reconciliation work is ongoing.

<sup>2/</sup> Council Grants figure may differ from the Councils figure in Table 5 (AGA table) as those values incorporate Capital Expenses as well.

TABLE 4: Public Sector Investment Program Expenditure by Function

in millions of MVR	Approved	as at 02 November 2021	as at 02 November 2022
Total PSIP	6,330.4	4,034.5	6,236.0
1. National Security & Public Order	118.6	42.6	36.5
Police	44.1	10.8	11.4
National Security	5.3	0.5	3.3
Penitentiary	18.8	11.3	8.8
Court Building	19.1	2.2	7.9
Rehabilitation	22.0	14.5	-
Customs	9.3	3.4	5.1
2. Development of Health Services	529.8	304.6	136.5
Health	529.8	304.6	136.5
3. Education Sector	259.4	181.7	324.6
University	44.0	6.7	26.1
School	215.4	175.0	298.5
4. Environmental Protection	941.7	195.6	612.2
Waste Management	358.9	70.6	199.4
Coastal Protection	230.7	33.6	320.8
Water Drainage System	12.4	20.7	13.7
Renewable Energy	339.7	70.7	78.3
5. Water and Sewarage	954.4	993.2	1,261.0
Sewerage System	69.5	90.1	58.1
Water/Sewerage	753.8	822.3	1,023.8
Water System	131.1	80.8	179.1
6. Transport	1,756.7	1,394.0	1,887.9
Harbours	434.1	485.4	796.5
Bridges	633.8	106.8	605.5
Airports	663.3	746.6	482.1
Transport	4.5	52.3	0.9
Ports	21.0	2.8	3.0

in millions of MVR	Approved	as at 02 November 2021	as at 02 November 2022
7. General Administration	75.9	68.7	81.2
Office Buildings	56.4	61.9	75.1
Development of Councils	19.5	6.7	6.2
8. Housing & Infrastructure	599.7	185.8	525.8
Housing	599.7	185.8	525.8
9. Social & Religious Services	285.9	176.5	224.0
Construction of Mosques	27.8	22.0	35.5
Social Service	36.3	15.6	50.4
Sports	220.1	138.8	138.1
Culture	1.7	0.0	-
10. Land Reclamation & Road Construction	619.5	415.3	1,091.4
Road Construction	374.1	287.2	720.1
Land Reclamation	245.4	128.1	371.3
11. Fisheries & Agriculture	94.3	60.6	34.1
Fisheries/ Agriculture	94.3	60.6	34.1
12. Others	94.5	16.0	20.7
Trade and Industries		6.9	11.5
Others	94.5	9.0	9.2

TABLE 5: BUDGET UTILIZATION OF ACCOUNTABLE GOVERNMENT AGENCIES 1/

Pencjes Majlis	in millions of MVR unless stated otherwise	Approved	as at 02 November 2021	as at 02 November 2022
2 People's Mullis         130.3         133.3         133.3         134.2         21.4         2.2         21.4         2.2         21.1         4.0         2.2         2.1         5.0         2.0         2.1         5.0         2.0         2.1         5.0         2.0         3.0	1 Presidents Office	181.0	136.8	154.8
3 Justical Service Commission         17.4         12.2         17.8         40.9         20.1         20.1         50.1         20.1         50.1         50.1         50.1         50.1         50.5         50.1         50.0				132.8
Department of Juscial Administration   531 2   371,8   405				12.3
5 Elections Commission         29.5         117.4         5           7 Human Rights Commission         29.9         20.5         27.2           9 Auditor Generals Office         93.3         38.9         6.6           11 Malders Inland revenue Authority         113.7         75.0         8.8           11 Malders Inland revenue Authority         113.7         75.0         8.8           12 Employment Tribunal         10.2         75.7         1.8           13 Malders Media Council         15.1         3.8         1.1           14 Malders Bedactsching Commission         9.3         9.4         1.1           15 Tax Appeal Tribunal         10.5         7.5         1.1           16 Incard Commissioners Office         4.7         2.6         1.1           17 Information Commissioners Office         4.7         2.6         1.1           18 Marchai Tribury Commission         9.3         9.4         1.1           18 Tax Appeal Tribural         10.6         2.2         0.8         1.1           18 Marchai Tribury Commission         13.8         0.6         1.2           18 Ministry of Finance         2.2         0.6         1.3           20 Ministry of Finance         2.2         0.6				401.0
6 Cili Service Commission         29,2         24,6         2           7 Hunna Rights Commission         45,4         30,4         33           10 Prosecutor Generals Office         66,1         50,5         58           10 Prosecutor Generals Office         66,1         50,5         58           11 Maddres Indian devenue Authority         113,7         75,0         88           12 Employment Tribunal         10,2         8,7         1           13 Maddres Medico Commission         9,3         9,4         1           14 Maddres Indian devenue Authority         62,8         25,0         3           15 Local Government Authority         62,8         25,0         3           15 Local Government Authority         62,8         25,0         3           16 Local Government Authority         62,8         25,0         3           17 Information Commissiones Office         4,7         2,6         1           18 National Integrity Commission         13,8         9,6         11           19 Ministry of Finance         17,9         10,1         22           21 Ministry of Finance         17,9         10,1         22           22 Ministry of Finance         17,9         10,1         22	·		117.4	54.1
7 Human Rights Commission         29,9         20,5         2           9 Auditor Generals Office         93,3         38,9         6           11 Maddres Indant Generals Office         91,3         38,9         6           11 Maddres Indant revenue Authority         113,7         75,0         8           12 Employment Tribbunal         10,2         8,7         8           13 Maddres Media Council         5,1         3,3         9,4           15 Tax Appeal Tribunal         10,5         7,5         9           15 Tax Appeal Tribunal         10,5         7,5         9           15 Tax Appeal Tribunal         10,5         7,5         9           16 Local Cownment Authority         62,8         2,5         3           17 Information Commissioner Office         4,7         2,6         3           28 Ministry of Finance         129,9         80,4         9           29 Ministry of Edense         17,9         10,1         22           21 Ministry of Edense Affairs         90,4         39,8         6           22 Ministry of Edense Affairs         312,1         2,322,3         2,85           23 Ministry of Edense Affairs         35,2         1,4         1,1			24.6	24.2
8 Anti-Corruption Commission         45.4         30.4         35.         6.10         70.50         38.9         6.10         70.50         8.8         6.10         70.50         8.8         6.10         70.50         8.8         6.0         70.50         8.8         7.0         8.8         11.2         70.50         8.8         12.5         10.00         8.0         12.5         8.0         13.3         12.5         10.00         10.00         13.3         9.4         11.3         13.3         12.5         13.3         13.3         13.3         13.3         13.3         13.3         13.5         13.4         14.00         10.00         13.3         9.4         13.5         14.0         14.00         12.5         14.00         12.0         13.3         9.6         13.0         14.00         12.0         12.0         12.0         13.00	7 Human Rights Commission		20.5	23.2
9 Autor Generals Office         69.1         38.9         6.5           11 Mallor Generals Office         65.1         75.0         88           12 Mallores Indiand revenue Authority         13.7         75.0         88           31 Maldores Indiand revenue Authority         15.1         3.8         1.3           32 Maldores Media Council         5.1         3.8         9.6         1.1           15 Tax Appeal Tribunal         10.5         7.5         1.3           16 Cocal Commissione         9.1         4.7         2.6         3.3           17 Information Commissiones Office         4.7         2.6         3.3           18 Mallorad Infereity Commission         13.8         9.6         1.1           20 Ministry of Finance         72.9         10.1         2.2           21 Ministry of Defense         17.9         10.1         2.2           22 Ministry of Edecation         13.26         13.2         4.3         1.3           34 Ministry of Edecation         31.26         4.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2         2.2		45.4	30.4	32.7
11 Malfoves Infantor devenue Authority	·	90.3	38.9	63.7
12 Employment Tribunal   10,2   8,7   1,3   3   1,3	10 Prosecutor Generals Office	66.1	50.5	56.3
12 Employment Tribunal   10,2   8,7   1,3   3   1,3	11 Maldives Inland revenue Authority	113.7	75.0	80.4
14 Maldwe Broadcasting Commission         9.3         9.4           16 Local Government Authority         62.9         25.0         3           16 Local Government Authority         62.9         25.0         3           17 Information Commissions Office         47.7         2.6         5           18 National Integrity Commission         13.9         9.6         1           20 Ministry of Defense         17.9         10.1         22           21 Ministry of Defense         17.9         10.1         22           21 Ministry of Defense         17.9         10.1         22           22 Ministry of Defense         17.9         10.1         22           23 Ministry of Defense         17.9         10.1         22           24 Ministry of Defense         17.5         14.7         15.5           24 Ministry of Defense         43.5         37.9         4           25 Ministry of Floreign Affairs         23.0         1.60.7         13.1           28 Ministry of Defense         23.0         1.69.7         1.3           3 Ministry of Ineath         23.0         1.69.7         1.3           3 Ministry of Defense         23.2         2.24.6         4.8           3 Ministry of Ine	·	10.2	8.7	9.3
15 Tax Appeal Tribunal         10.5         7.5         1.7           17 Information Commissioners Office         4.7         2.6         3.7           17 Information Commissioners Office         4.7         2.6         3.7           20 Ministry of Finance         72.2         804.3         5.1           21 Ministry of Defense         17.9         10.1         2.2           21 Ministry of Home Affairs         90.4         3.8         6.6           23 Ministry of Education         312.6.1         2.32.2.3         2.85           24 Maldives Islamic University         43.5         3.79         4.4           25 Ministry of Floreign Affairs         55.1         24.0         19.7           26 Ministry of Floreign Affairs         55.1         24.0         19.7           27 Ministry of Tourism         75.2         41.7         15.           28 Ministry of Economic Development         39.5         1.69.7         1.31           29 Ministry of Tourism         75.2         41.7         4           30 Ministry of Vouth, Sports and Community Empowerment         39.9         2.216.8         4.88           31 Ministry of Subraic Resources and Agriculture         16.3         9.73         10           32 Ministry of Islamic A	·	5.1	3.8	3.7
15 Tax Appeal Tribunal         10.5         7.5           17 Information Commissioners Office         4.7         2.6           18 National Integrity Commission         13.3         9.6         1.7           20 Ministry of Finance         72.2         804.3         5.1           21 Ministry of Defense         72.2         804.3         5.1           21 Ministry of Defense         11.7         10.1         2           22 Ministry of Humae Affairs         90.4         3.8         6.6           23 Ministry of Education         312.6.1         2.22.2         2.22.3         2.85           24 Maldives Islamic University         43.5         3.79         4.4           25 Ministry of Foreign Affairs         55.1         24.0         17.7           26 Ministry of Foreign Affairs         55.1         24.0         17.7           27 Ministry of Foreign Affairs         23.05         1.69.7         1.31           28 Ministry of Economic Development         28.8         35.6         131           30 Ministry of Vouth, Sports and Community Empowerment         39.9         2.24.16         4.8           31 Ministry of Subraic Affairs         39.9         2.24.16         4.8           32 Ministry of Esheries, Marian Resources and Agricu	14 Maldives Broadcasting Commission	9.3	9.4	8.6
16 Local Government Authority         62.8         25.0         3           17 Information Commissions         13.8         9.6         11           18 National Integrity Commission         13.8         9.6         11           21 Ministry of Pinance         27.2         80.43         5.7           21 Ministry of Pinance         17.9         10.1         2           22 Ministry of Education         312.1         2.92.3         2.65           23 Ministry of Education         312.1         2.92.3         2.65           24 Ministry of Education         312.1         2.92.3         2.65           24 Ministry of Education         312.1         2.92.3         2.65           24 Ministry of Education         312.1         2.92.3         2.65           25 Ministry of Health         2.30.5         1.47.7         1.51           26 Ministry of Floreign Affairs         2.30.5         1.69.7         1.31           27 Ministry of Health         2.30.5         1.69.7         1.31           28 Ministry of Education Christian         3.92.5         2.92.4         1.93           30 Ministry of Education         3.92.5         2.93.4         3.13           31 Ministry of Drustian         7.52.2         4.7.7 <td></td> <td></td> <td>7.5</td> <td>8.8</td>			7.5	8.8
17 Information Commissioners Office         4.7         2.6         1           20 Ministry of Finance         72.9         804.3         5.7           21 Ministry of Defense         17.9         10.1         2.5           22 Ministry of Home Affairs         90.4         9.8         6.6           23 Ministry of Home Affairs         90.4         9.8         6.6           24 Middres Islamic University         43.5         3.7.9         2.8           25 Ministry of Teucation         17.5         142.7         15.           26 Ministry of Teoriga Affairs         352.1         20.6         19.           27 Ministry of Health         2,330.5         1,697.1         1,31           29 Ministry of Tourism         75.2         41.7         4           20 Ministry of Tourism         75.2         41.7         4           31 Ministry of Vouth, Sports and Community Empowerment         39.9         2,41.8         4,89           31 Ministry of Tourism         75.2         41.7         4           31 Ministry of Tourism and Community Empowerment         39.9         2,41.8         4,89           31 Ministry of Tourism and Community Empowerment         39.9         2,41.8         4,89           32 Ministry of Tourism and Couri	· · · · · · · · · · · · · · · · · · ·			35.0
18 National Integrity Commission         13.8         9.6         11.2           20 Ministry of Insinace         72.9         80.3         51.2           21 Ministry of Defense         17.9         10.1         2.2           22 Ministry of Home Affairs         90.4         39.8         6.6           23 Ministry of Education         31.26.1         2,322.3         2,85           24 Middives Islamic University         17.5         17.5         17.5           25 Maldives National University         35.1         240.6         19.2           26 Ministry of Foreign Affairs         352.1         240.6         19.2           27 Ministry of Health         2,303.5         1,67.1         1,31.3           28 Ministry of Tourism         75.2         241.7         4.4           30 Ministry of Vouth, Sports and Community Empowerment         392.5         298.4         31.           31 Ministry of National Planning, Housing and Infrastructure         3,99.2         2,416.8         4.89           33 Ministry of Islamic Affairs         231.9         202.6         2.6           34 Ministry of Islamic Affairs         231.9         202.6         2.6           34 Ministry of Islamic Affairs         231.9         202.6         2.6	·			3.6
20         Ministry of Finance         722,9         804.3         51.2           21         Ministry of Home Affairs         90.4         39.8         66           23         Ministry of Home Affairs         90.4         39.8         66           23         Ministry of Education         3126.1         2,322.3         2,85           24         Middlews Indignation University         175.6         142.7         115.           25         Ministry of Torign         175.6         142.7         15.           27         Ministry of Torign         23.93.5         1,697.1         1,31.           28         Ministry of Torign         75.2         41.7         4           29         Ministry of Tourism         75.2         41.7         4           29         Ministry of National Planning, Housing and Infrastructure         39.95.2         2,41.8         4.89.           20         Ministry of Fisheries, Marine Resources and Agriculture         163.5         97.3         10           30         Ministry of Fisheries, Marine Resources and Agriculture         163.5         97.3         10           4         Ministry of Fisheries, Marine Resources and Agriculture         163.5         97.3         10           4				10.6
21 Ministry of Defense         17.9         10.1         2.2           22 Ministry of Education         31.6         2.32.3         2.85           23 Ministry of Education         31.6         1.23.23         2.85           24 Ministry of Education         31.6         1.23.23         2.85           24 Ministry of Education         43.5         37.9         4.4           25 Ministry of Education         175.6         14.7         15.           26 Ministry of Droigh Affairs         55.2         1.20.6         19.3           27 Ministry of Droigh Genomic Development         288.3         356.2         13.1           30 Ministry of Tourism         75.2         2.17.7         4           41 Ministry of Vouth, Sports and Community Empowement         39.2         2.241.6         4.98           20 Ministry of Vouth, Sports and Community Empowement         39.2         2.241.6         4.98           21 Ministry of Islamic Affairs         281.9         2.20.6         2.81           23 Ministry of Islamic Affairs         281.9         2.21.6         4.89           24 Ministry of Environment, Climate Change and Technology         1.03.3         3.90.9         2.9           24 Ministry of Environment, Climate Change and Technology         1.05.2         1	· ·			514.8
22 Ministry of Home Affairs         90.4         39.8         6           23 Ministry of Education         3126.1         2,322.3         2,85           24 Maldives Islamic University         43.5         37.9         44           25 Maldives National University         175.6         14.7         15.7           26 Ministry of Foreign Affairs         352.1         240.6         19.7           27 Ministry of Foreign Affairs         230.5         1,697.1         1,31.7           28 Ministry of Economic Development         230.5         1,697.1         1,31.7           29 Ministry of Tourism         75.2         41.7         4.4           30 Ministry of Youth, Sports and Community Empowerment         39.9         2.98.4         31           31 Ministry of Tourism         165.5         97.3         100           32 Ministry of Tishenes, Marine Resources and Agriculture         3,99.2         2,416.8         4,89           34 Ministry of Tishenes, Marine Resources and Agriculture         165.5         97.3         100           34 Ministry of Tishenes, Marine Resources and Agriculture         163.5         97.3         100           35 Attorney Generals Office         1,33.3         30.9         49           36 Ministry of Environment, Climate Change and Technology </td <td></td> <td></td> <td></td> <td>25.7</td>				25.7
23 Ministry of Education         3,16.1         2,32.3         2,85           24 Maldives National University         175.6         142.7         155           25 Ministry of Foreign Affairs         32.1         24.0         197           26 Ministry of Foreign Affairs         2,30.5         1,697.1         1,31           27 Ministry of Health         2,30.5         1,697.1         1,31           28 Ministry of Tourism         75.2         41.7         4           30 Ministry of Youth, Sports and Community Empowement         392.5         298.4         31           31 Ministry of Fisheries, Manine Resources and Agriculture         3,99.2         2,416.8         4,89           32 Ministry of Fisheries, Manine Resources and Agriculture         163.5         9.73         101           33 Ministry of Fisheries, Manine Resources and Agriculture         163.5         9.73         101           34 Ministry of Fisheries, Manine Resources and Agriculture         163.5         9.73         101           34 Ministry of Fisheries, Manine Resources and Agriculture         163.5         9.73         101           34 Ministry of Fisheries, Manine Resources and Agriculture         163.5         9.73         10           45 Ministry of Fisheries, Manine Resources and Agriculture         163.5         1.72				66.7
24 Maldiwes Ialmic University       175.6       142.7       155.6         25 Maldiwes National University       175.6       142.7       155.6         26 Ministry of Foreign Affairs       352.1       240.6       199.         27 Ministry of Foreign Affairs       352.1       240.6       199.         28 Ministry of Economic Development       280.3       356.2       131.         29 Ministry of Tourism       392.5       298.4       311.         30 Ministry of Youth, Sports and Community Empowerment       399.2       241.6       48.9         31 Ministry of National Planning, Housing and Infrastructure       3,992.2       241.6       4,89.         32 Ministry of Islamic Affairs       281.9       202.6       26.         34 Ministry of Environment, Climate Change and Technology       1,93.3       390.9       49.         35 Attorney Generals Office       43.7       29.8       22.         36 Ministry of Gender, Family and Social Services       21.0       1,91.5       1,19.8         36 More F Vension Budget       1,400.0       1,17.1       1,24.         4 More F Vension Budget       1,400.0       1,71.4       1,24.         4 Malie Scoup of Hospitals       1,93.1       1,93.7       1,91.         4 Malie Scoup of Ho				2,851.2
25 Maldives National University         175.6         142.7         15.           26 Ministry of Foreign Affairs         352.1         240.6         19.9           27 Ministry of Evenomic Development         23.05.5         1,697.1         1,311           28 Ministry of Tourism         75.2         41.7         44           30 Ministry of Tourism         75.2         41.7         44           31 Ministry of National Planning, Housing and Infrastructure         3,999.2         2,416.8         4,98           32 Ministry of Fisheries, Marine Resources and Agriculture         163.5         97.3         100           33 Ministry of Fisheries, Marine Resources and Agriculture         163.5         97.3         100           34 Ministry of Environment, Climate Change and Technology         1,033.3         390.9         49           35 Attorney Generals Office         42.7         29.8         2           47 Ministry of Gender, Family and Social Services         221.5         159.8         16.           38 MOFT / Pencial Budget         10,455.5         10,173.1         10,68           39 Maldives Dice Services         2,60         197.9         19           40 Maldives Coustoms Services         2,60         197.9         19           41 National Social Frotection Agenc				49.0
26 Ministry of Foreign Affairs         35.2 1         24.0 6         19.2           27 Ministry of Fendin Mistry of Economic Development         288.3         356.2         13.3           28 Ministry of Tourism         75.2         41.7         44.7           29 Ministry of Youth, Sports and Community Empowerment         392.5         294.4         31.3           30 Ministry of Vouth, Sports and Community Empowerment         399.2         2,416.8         4,89.3           31 Ministry of Islanic Affairs         281.9         202.6         266.           32 Ministry of Islanic Affairs         281.9         202.6         266.           34 Ministry of Environment, Climate Change and Technology         10.33.3         390.9         49.           35 Attorney Cenerals Office         43.7         29.8         22.           36 Ministry of Gender, Family and Social Services         221.5         159.8         16.           37 MOFT / Special Budget         1,400.0         1,717.4         1,24.4           38 MOFT / Pension Budget         1,400.0         1,717.4         1,24.4           39 Maldives Police Services         236.0         19.79.         19.           41 National Social Protection Agency         1,505.4         1,152.4         1,36.           42 Maidres Group of				152.8
77         Ministry of Health         2,330.5         1,697.1         1,31           28         Ministry of Economic Development         28.8         356.2         13           39         Ministry of Tourism         75.2         41.7         44           30         Ministry of Youth, Sports and Community Empowerment         399.2         2,416.8         4,89           31         Ministry of Fisheries, Marine Resources and Agriculture         163.5         97.3         100           33         Ministry of Fisheries, Marine Resources and Agriculture         163.5         97.3         100           34         Ministry of Fisheries, Marine Resources and Agriculture         163.5         97.3         100           34         Ministry of Fisheries, Marine Resources and Agriculture         163.5         97.3         100           34         Ministry of Environment, Climate Change and Technology         103.3         309.9         494           35         Attorney Generals Office         43.7         29.8         22           36         Ministry of Environment, Climate Change and Technology         10,45.5         11,73.1         10,88           36         Ministry of Repair Services         17,84.3         1,27.3         1,24         1,24         1,24         1,24<	· · · · · · · · · · · · · · · · · · ·			193.3
28 Ministry of Economic Development       288,3       355,2       13,2         29 Ministry of Tourism       75,2       41,7       44         31 Ministry of National Planning, Housing and Infrastructure       399,2       2,416,8       4,89         31 Ministry of Islamic Alfairs       163,5       97,3       101         32 Ministry of Islamic Affairs       281,9       202,6       26         34 Ministry of Environment, Climate Change and Technology       1,033,3       30.9       49         35 Attorney Generals Office       43,7       29,8       2         36 Ministry of Gender, Family and Social Services       42,7       19,8       16         37 MOFT / Special Budget       1,455,5       1,173,1       10,68         38 MOFT / Pension Budget       1,400,0       1,171,4       1,24         39 Maldives Police Services       236,0       197,9       19         41 National Social Protection Agency       1,273,6       1,37       1,4         42 Male Group of Hospitals       1,93,3       1,193,3       1,10         43 Councils       1,585,4       1,152,4       1,36         44 Family Protection Agency       1,585,4       1,152,4       1,36         45 Maldives Mational Defense Force       1,533,2				1,319.6
19         Ministry of Tourism         75.2         41.7         44           30         Ministry of Youth, Sports and Community Empowerment         392.5         298.4         31           31         Ministry of National Planning, Housing and Infrastructure         3,999.2         2,416.8         4,899           32         Ministry of Fisheries, Marine Resources and Agriculture         163.5         97.3         100           34         Ministry of Environment, Climate Change and Technology         10,33.3         30.9         49           35         Attorney Generals Office         43.7         29.8         22           36         Ministry of Gender, Family and Social Services         221.5         15.88         16           37         Morf / Special Budget         10,455.5         10,173.1         10,88           38         MOFT / Special Budget         10,455.5         10,173.1         10,88           39         Maldives Dries Services         1,784.3         1,273.6         1,37           40         Maldives Customs Services         1,296.0         197.9         19           41         National Social Protection Agency         1,297.0         1,511.4         2,02           42         Male Group of Hospitals         1,565.4				136.2
30         Ministry of Youth, Sports and Community Empowerment         392.5         298.4         311           31         Ministry of National Planning, Housing and Infrastructure         163.5         97.3         101           32         Ministry of Islameia, Marine Resources and Agriculture         281.9         202.6         266           34         Ministry of Islamic Affairs         281.9         202.6         266           34         Ministry of Islamic Affairs         281.9         202.6         266           35         Attorney Cenerals Office         43.7         29.8         22           36         Ministry of Gender, Family and Social Services         221.5         159.8         16           37         MOFT / Special Budget         10,455.5         10,173.1         10,683           38         MOFT / Pension Budget         1,400.0         1,171.4         1,244           39         Maldives Dolice Services         236.0         197.9         191           41         National Social Protection Agency         1,297.0         1,611.4         2,02           42         Male Group of Hospitals         1,093.6         1,195.3         1,70           43         Councies         1,554.         1,152.4         1,36	·			48.0
11 Ministry of National Planning, Housing and Infrastructure       3,999.2       2,416.8       4,89         32 Ministry of Isiaeries, Marine Resources and Agriculture       163.5       97.3       100         34 Ministry of Environment, Climate Change and Technology       1,033.3       39.9       49         35 Attorney Generals Office       43.7       29.8       22         36 Ministry Of Environment, Climate Change and Technology       1,033.3       39.9       49         37 More Ty Special Budget       43.7       29.8       22         37 More Ty Special Budget       1,045.5       10,173.1       10,68         38 MOFT Pension Budget       1,040.0       1,171.4       1,24         40 Maldives Customs Services       23.6       197.9       19         41 National Social Protection Agency       23.6       197.9       19         42 Mald'es Customs Services       23.6       1,93.6       1,93.6         43 Councils       1,93.6       1,196.3       1,07         44 Family Protection Authority       10.2       5.5       1         45 Maldives National Defense Force       1,53.2       1,193.7       1,24         46 Maldives Correctional Services       324.4       255.7       255         47 Maldives Immigration				318.1
32         Ministry of Fisheries, Marine Resources and Agriculture         163.5         97.3         10.0           33         Ministry of Ensine Affairs         281.9         202.6         26.0           34         Ministry of Environment, Climate Change and Technology         1,033.3         390.9         49.0           35         Attorney Generals Office         43.7         29.8         2           36         Ministry of Gender, Family and Social Services         221.5         159.8         16.0           37         MOFT / Special Budget         10,455.5         10,73.1         10,683           38         MOFT / Pension Budget         1,400.0         1,171.4         1,244           39         Maldives Customs Services         1,784.3         1,273.6         1,373           40         Maldives Customs Services         236.0         197.9         199.1           41         National Social Protection Agency         1,297.0         1,611.4         2,02           42         Male' Group of Hospitlas         1,093.6         1,196.3         1,107.4           43         Councils         1,555.4         1,152.4         1,366.           45         Maldives Duracion Authority         10.2         5.5         1,27				
33         Ministry of Islamic Affairs         281,9         202,6         261           34         Ministry of Environment, Climate Change and Technology         1,033,3         390,9         491           35         Attorney Generals Office         43,7         29,8         22           36         Ministry Of Gender, Family and Social Services         221,5         159,8         166           37         MOFT / Special Budget         10,455,5         10,73,1         1,68           38         MOFT / Pension Budget         1,784,3         1,273,6         1,37           40         Maldives Police Services         236,0         197,9         19           40         Maldives Customs Services         236,0         197,9         19           41         National Social Protection Agency         1,611,4         2,02           42         Male' Group of Hospitals         1,093,6         1,193,7         1,07           43         Councils         1,565,4         1,152,4         1,36           44         Family Protection Authority         10,2         5,5         1,6           45         Maldives National Defense Force         1,533,2         1,193,7         1,24           45         Maldives Immigration				108.8
34 Ministry of Environment, Climate Change and Technology         1,033,3         390,9         490           35 Attorney Generals Office         43.7         29.8         2.7           36 Ministry Of Gender, Family and Social Services         221.5         159.8         16.6           37 MOFT / Special Budget         10,455.5         10,173.1         10,683           38 MOFT / Pension Budget         1,764.3         1,273.6         1,374.           49 Maldives Police Services         1,784.3         1,273.6         1,374.           40 Maldives Customs Services         236.0         197.9         197.9           41 National Social Protection Agency         1,297.0         1,611.4         2,022.           42 Male' Group of Hospitals         1,593.2         1,152.4         1,366.           43 Councils         1,565.4         1,152.4         1,366.           44 Family Protection Authority         10.2         5.5         1.6           45 Maldives National Defense Force         324.4         256.7         256.           46 Maldives Immigration         160.1         108.7         3           50 Ministry of Transport & Civil Aviation         53.1         118.2         3           51 Ministry of Transport & Civil Aviation         53.1         118.2 <td></td> <td></td> <td></td> <td>265.0</td>				265.0
35 Attorney Generals Office         43.7         29.8         2.7           36 Ministry Of Generals Office         221.5         159.8         16.8           37 MOFT / Special Budget         10,455.5         10,73.1         10,683           38 MOFT / Pension Budget         1,400.0         1,171.4         1,244           39 Maldives Police Services         1,800.0         1,79.3         1,37.6           40 Maldives Customs Services         236.0         19.79         19.9           41 National Social Protection Agency         1,297.0         1,611.4         2,02           42 Male' Group of Hospitals         1,093.6         1,196.3         1,07           43 Councils         1,565.4         1,152.4         1,36           44 Family Protection Authority         10.2         5.5         6           45 Maldives National Defense Force         1,533.2         1,193.7         1,24           45 Maldives Immigration         160.1         108.7         8           48 Ministry of Higher Education         727.8         450.0         50           50 Ministry of Frasport & Civil Aviation         35.1         118.2         33           51 Ministry of Frasport & Civil Aviation         15.3         11         18.2         33      <	·			498.3
36 Ministry Of Gender, Family and Social Services         221.5         159.8         166.3           37 MOFT / Special Budget         10,455.5         10,173.1         10,683           38 MOFT / Pension Budget         1,400.0         1,171.4         1,244           39 Maldives Police Services         1,784.3         1,273.6         1,374           40 Maldives Customs Services         236.0         197.9         199           41 National Social Protection Agency         1,297.0         1,611.4         2,020           42 Male' Group of Hospitals         1,093.6         1,195.3         1,196.3           43 Councils         1,565.4         1,152.4         1,366           44 Family Protection Authority         10.2         5.5         6           45 Maldives National Defense Force         1,533.2         1,193.7         1,244           46 Maldives Correctional Services         324.4         256.7         254           47 Maldives Immigration         160.1         108.7         8           48 Ministry of Higher Education         53.1         118.2         3           50 Ministry of Transport & Civil Aviation         53.1         118.2         3           51 Ministry of Transport & Civil Aviation         53.1         138.2         3				27.8
37       MOFT / Special Budget       10,455.5       10,173.1       10,683         38       MOFT / Pension Budget       1,400.0       1,171.4       1,244         38       Maldives Police Services       1,784.3       1,273.6       1,373.         40       Maldives Customs Services       236.0       197.9       199.1         41       National Social Protection Agency       1,297.0       1,611.4       2,022         42       Male' Group of Hospitals       1,093.6       1,196.3       1,070         43       Councils       1,565.4       1,152.4       1,366         44       Family Protection Authority       10.2       5.5       6         45       Maldives National Defense Force       1,533.2       1,193.7       1,244         46       Maldives Correctional Services       324.4       256.7       255         47       Maldives Immigration       160.1       108.7       86         48       Ministry of Higher Education       53.1       118.2       33         50       Ministry of Transport & Civil Aviation       53.1       118.2       33         51       Maldives International Arbitration Center       64.2       41.8       44         52				162.6
38 MOFT / Pension Budget         1,400.0         1,171.4         1,243           39 Maldives Police Services         1,784.3         1,273.6         1,374.           40 Maldives Customs Services         236.0         197.9         194.           41 National Social Protection Agency         1,297.0         1,611.4         2,020.           42 Male' Group of Hospitals         1,093.6         1,196.3         1,074.           43 Councils         1,565.4         1,152.4         1,366.           45 Family Protection Authority         10.2         5.5         6           45 Maldives National Defense Force         1,533.2         1,193.7         1,24           46 Maldives Correctional Services         324.4         256.7         255           47 Maldives Immigration         160.1         108.7         8           48 Ministry of Higher Education         53.1         118.2         3           50 Ministry of Transport & Civil Aviation         53.1         118.2         3           51 Ministry of Transport & Civil Aviation         53.1         118.2         3           52 Ministry of Arts, Culture and Heritage         64.2         41.8         4           53 National Disaster Management Authority         12.3         35.2         3				
39 Maldives Police Services       1,784.3       1,273.6       1,374.0         40 Maldives Customs Services       236.0       197.9       199.1         41 National Social Protection Agency       1,297.0       1,611.4       2,020.1         42 Male' Group of Hospitals       1,093.6       1,196.3       1,074.1         43 Councils       1,565.4       1,152.4       1,366.1         44 Family Protection Authority       10.2       5.5       6.6         45 Maldives National Defense Force       1,533.2       1,193.7       1,244.1         46 Maldives Customal Services       324.4       256.7       255.1         47 Maldives Immigration       160.1       108.7       8         48 Ministry of Higher Education       727.8       450.0       50         50 Ministry of Transport & Civil Aviation       53.1       118.2       33         51 Ministry of Arts, Culture and Heritage       64.2       41.8       44         52 Ministry of Arts, Culture and Heritage       64.2       41.8       44         53 National Disaster Management Authority       12.3       35.2       33         55 Aviation Security Command       145.0       153.8       110         56 Maldives International Arbitration Center       6.1       3	·			
40       Maldives Customs Services       236.0       197.9       198.4         41       National Social Protection Agency       1,297.0       1,611.4       2,020         42       Male' Group of Hospitals       1,093.6       1,196.3       1,070         43       Councils       1,565.4       1,152.4       1,364         44       Family Protection Authority       10.2       5.5       6         45       Maldives National Defense Force       1,533.2       1,193.7       1,244         46       Maldives Correctional Services       324.4       256.7       256         47       Maldives Immigration       160.1       108.7       8         48       Ministry of Higher Education       727.8       450.0       500         50       Ministry of Higher Education       727.8       450.0       500         50       Ministry of Transport & Civil Aviation       53.1       118.2       33         51       Maldives International Heritage       64.2       41.8       45         52       Ministry of Arts, Culture and Heritage       64.2       41.8       45         53       National Disaster Management Authority       12.3       35.2       33         54	•			
41       National Social Protection Agency       1,297.0       1,611.4       2,020         42       Male' Group of Hospitals       1,093.6       1,196.3       1,074         43       Councils       1,565.4       1,152.4       1,364         44       Family Protection Authority       10.2       5.5       0         45       Maldives National Defense Force       1,533.2       1,193.7       1,244         46       Maldives Correctional Services       324.4       256.7       256         47       Maldives Immigration       160.1       108.7       8         48       Ministry of Higher Education       727.8       450.0       50         50       Ministry of Transport & Civil Aviation       53.1       118.2       33         52       Ministry of Arts, Culture and Heritage       64.2       41.8       44         53       National Disaster Management Authority       12.3       35.2       3         55       Aviation Security Command       145.0       153.8       11         56       Middives International Arbitration Center       6.1       3.0       3         57       Children's Ombudsperson's Office       9.0       4.0       3         58				
42 Male' Group of Hospitals       1,093.6       1,196.3       1,070.4         43 Councils       1,565.4       1,152.4       1,366.4         44 Family Protection Authority       10.2       5.5       6         45 Maldives National Defense Force       1,533.2       1,193.7       1,24         45 Maldives Correctional Services       324.4       256.7       25         46 Maldives Immigration       160.1       108.7       8         48 Ministry of Higher Education       727.8       450.0       50         50 Ministry of Transport & Civil Aviation       53.1       118.2       3         52 Ministry of Arts, Culture and Heritage       64.2       41.8       4         53 National Disaster Management Authority       12.3       35.2       3         54 Maldives International Arbitration Center       6.1       3.0       3         55 Aviation Security Command       145.0       153.8       111         56 Maldives International Arbitration Center       6.1       3.0       3         57 Children's Ombudsperson's Office       9.0       4.0       3         58 Kulhudhuffushi Regional Hospital       267.6       153.8       19         59 Addu Equitorial Hospital       267.6       153.8       19				198.6
43 Councils       1,565.4       1,152.4       1,366         44 Family Protection Authority       10.2       5.5       6         45 Maldives National Defense Force       1,533.2       1,193.7       1,244         46 Maldives Correctional Services       324.4       256.7       256         47 Maldives Immigration       160.1       108.7       8         48 Ministry of Higher Education       727.8       450.0       50         50 Ministry of Transport & Civil Aviation       53.1       118.2       33         52 Ministry of Arts, Culture and Heritage       64.2       41.8       44         53 National Disaster Management Authority       12.3       35.2       3         55 Aviation Security Command       145.0       153.8       110         56 Maldives International Arbitration Center       6.1       3.0       3         57 Children's Ombudsperson's Office       9.0       4.0       3         58 Kulhudhuffushi Regional Hospital       236.7       150.5       19         59 Addu Equitorial Hospital       267.6       153.8       19         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       17         61 L. Gan Regional Hospital       291.1       219.7       22	· ,		,	
44 Family Protection Authority       10.2       5.5       6         45 Maldives National Defense Force       1,533.2       1,193.7       1,244         46 Maldives Correctional Services       324.4       256.7       25         47 Maldives Immigration       160.1       108.7       8         48 Ministry of Higher Education       727.8       450.0       50         50 Ministry of Transport & Civil Aviation       53.1       118.2       33         52 Ministry of Arts, Culture and Heritage       64.2       41.8       44         53 National Disaster Management Authority       12.3       35.2       3         55 Aviation Security Command       145.0       153.8       110         56 Maldives International Arbitration Center       6.1       3.0       5         57 Children's Ombudsperson's Office       9.0       4.0       5         58 Kulhudhuffushi Regional Hospital       267.6       153.8       19         59 Addu Equitorial Hospital       267.6       153.8       19         61 L. Gan Regional Hospital       160.9       98.0       12         62 Hulhumale Hospital       171.3       113.5       12         63 R. Ungoofaaru Regional Hospital       171.3       113.5       12				
45 Maldives National Defense Force       1,533.2       1,193.7       1,243         46 Maldives Correctional Services       324.4       256.7       250         47 Maldives Immigration       160.1       108.7       8         48 Ministry of Higher Education       727.8       450.0       500         50 Ministry of Transport & Civil Aviation       53.1       118.2       37         52 Ministry of Arts, Culture and Heritage       64.2       41.8       44         53 National Disaster Management Authority       12.3       35.2       3         55 Aviation Security Command       145.0       153.8       110         56 Maldives International Arbitration Center       6.1       3.0       3         57 Children's Ombudsperson's Office       9.0       4.0       3         58 Kulhudhuffushi Regional Hospital       267.6       153.8       19         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       11         61 L. Gan Regional Hospital       160.9       98.0       12         62 Hulhumale Hospital       291.1       219.7       22         63 R. Ungoofaaru Regional Hospital       171.3       113.5       12         64 Abdul Samad Memorial Hospital       172.2       104.3				
46 Maldives Correctional Services       324.4       256.7       256.7         47 Maldives Immigration       160.1       108.7       86         48 Ministry of Higher Education       727.8       450.0       500         50 Ministry of Transport & Civil Aviation       53.1       118.2       37         52 Ministry of Arts, Culture and Heritage       64.2       41.8       44         53 National Disaster Management Authority       12.3       35.2       3         55 Aviation Security Command       145.0       153.8       110         56 Maldives International Arbitration Center       6.1       3.0       3         57 Children's Ombudsperson's Office       9.0       4.0       3         58 Kulhudhuffushi Regional Hospital       236.7       150.5       19         59 Addu Equitorial Hospital       267.6       153.8       19         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       12         61 L. Gan Regional Hospital       160.9       98.0       123         62 Hulhumale Hospital       291.1       219.7       223         63 R. Ungoofaaru Regional Hospital       171.3       113.5       12         64 Abdul Samad Memorial Hospital       172.2       104.3       9<				6.6
47 Maldives Immigration       160.1       108.7       88         48 Ministry of Higher Education       727.8       450.0       500         50 Ministry of Transport & Civil Aviation       53.1       118.2       33         52 Ministry of Arts, Culture and Heritage       64.2       41.8       44         53 National Disaster Management Authority       12.3       35.2       3         55 Aviation Security Command       145.0       153.8       110         56 Maldives International Arbitration Center       6.1       3.0       3         57 Children's Ombudsperson's Office       9.0       4.0       3         58 Kulhudhuffushi Regional Hospital       236.7       150.5       19         59 Addu Equitorial Hospital       267.6       153.8       19         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       12         61 L. Gan Regional Hospital       160.9       98.0       123         62 Hulhumale Hospital       291.1       219.7       223         63 R. Ungoofaaru Regional Hospital       171.3       113.5       12         64 Abdul Samad Memorial Hospital       172.2       104.3       90				1,245.7
48 Ministry of Higher Education       727.8       450.0       500         50 Ministry of Transport & Civil Aviation       53.1       118.2       33         52 Ministry of Arts, Culture and Heritage       64.2       41.8       43         53 National Disaster Management Authority       12.3       35.2       37         55 Aviation Security Command       145.0       153.8       110         56 Maldives International Arbitration Center       6.1       3.0       3         57 Children's Ombudsperson's Office       9.0       4.0       3         58 Kulhudhuffushi Regional Hospital       236.7       150.5       19         59 Addu Equitorial Hospital       267.6       153.8       19         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       12         61 L. Gan Regional Hospital       160.9       98.0       123         62 Hulhumale Hospital       291.1       219.7       223         63 R. Ungoofaaru Regional Hospital       171.3       113.5       12         64 Abdul Samad Memorial Hospital       172.2       104.3       9				250.5
50 Ministry of Transport & Civil Aviation       53.1       118.2       33         52 Ministry of Arts, Culture and Heritage       64.2       41.8       43         53 National Disaster Management Authority       12.3       35.2       3         55 Aviation Security Command       145.0       153.8       110         56 Maldives International Arbitration Center       6.1       3.0       3         57 Children's Ombudsperson's Office       9.0       4.0       3         58 Kulhudhuffushi Regional Hospital       236.7       150.5       19         59 Addu Equitorial Hospital       267.6       153.8       19         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       12         61 L. Gan Regional Hospital       160.9       98.0       123         62 Hulhumale Hospital       291.1       219.7       223         63 R. Ungoofaaru Regional Hospital       171.3       113.5       124         64 Abdul Samad Memorial Hospital       172.2       104.3       98				86.2
52 Ministry of Arts, Culture and Heritage       64.2       41.8       45.3         53 National Disaster Management Authority       12.3       35.2       3         55 Aviation Security Command       145.0       153.8       110         56 Maldives International Arbitration Center       6.1       3.0       3         57 Children's Ombudsperson's Office       9.0       4.0       3         58 Kulhudhuffushi Regional Hospital       236.7       150.5       19         59 Addu Equitorial Hospital       267.6       153.8       19         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       12         61 L. Gan Regional Hospital       160.9       98.0       12         62 Hulhumale Hospital       291.1       219.7       22         63 R. Ungoofaaru Regional Hospital       171.3       113.5       12         64 Abdul Samad Memorial Hospital       172.2       104.3       99				500.2
53 National Disaster Management Authority       12.3       35.2       3         55 Aviation Security Command       145.0       153.8       110         56 Maldives International Arbitration Center       6.1       3.0       3         57 Children's Ombudsperson's Office       9.0       4.0       3         58 Kulhudhuffushi Regional Hospital       236.7       150.5       19         59 Addu Equitorial Hospital       267.6       153.8       19         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       12         61 L. Gan Regional Hospital       160.9       98.0       12         62 Hulhumale Hospital       291.1       219.7       22         63 R. Ungoofaaru Regional Hospital       171.3       113.5       12         64 Abdul Samad Memorial Hospital       172.2       104.3       99				32.0
55 Aviation Security Command       145.0       153.8       110         56 Maldives International Arbitration Center       6.1       3.0       3         57 Children's Ombudsperson's Office       9.0       4.0       3         58 Kulhudhuffushi Regional Hospital       236.7       150.5       19         59 Addu Equitorial Hospital       267.6       153.8       19         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       12         61 L. Gan Regional Hospital       160.9       98.0       12         62 Hulhumale Hospital       291.1       219.7       22         63 R. Ungoofaaru Regional Hospital       171.3       113.5       12         64 Abdul Samad Memorial Hospital       172.2       104.3       99				43.7
56 Maldives International Arbitration Center       6.1       3.0       5         57 Children's Ombudsperson's Office       9.0       4.0       5         58 Kulhudhuffushi Regional Hospital       236.7       150.5       19         59 Addu Equitorial Hospital       267.6       153.8       19         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       12         61 L. Gan Regional Hospital       160.9       98.0       12         62 Hulhumale Hospital       291.1       219.7       22         63 R. Ungoofaaru Regional Hospital       171.3       113.5       12         64 Abdul Samad Memorial Hospital       172.2       104.3       99	,			31.5
57 Children's Ombudsperson's Office       9.0       4.0       7.0         58 Kulhudhuffushi Regional Hospital       236.7       150.5       19         59 Addu Equitorial Hospital       267.6       153.8       19         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       12         61 L. Gan Regional Hospital       160.9       98.0       12         62 Hulhumale Hospital       291.1       219.7       22         63 R. Ungoofaaru Regional Hospital       171.3       113.5       12         64 Abdul Samad Memorial Hospital       172.2       104.3       99	The state of the s			116.7
58 Kulludhuffushi Regional Hospital       236.7       150.5       190         59 Addu Equitorial Hospital       267.6       153.8       190         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       120         61 L. Gan Regional Hospital       160.9       98.0       120         62 Hulhumale Hospital       291.1       219.7       220         63 R. Ungoofaaru Regional Hospital       171.3       113.5       120         64 Abdul Samad Memorial Hospital       172.2       104.3       90				3.1
59 Addu Equitorial Hospital       267.6       153.8       197         60 Office of Ombudsperson for Transitional Justice       17.2       7.9       17         61 L. Gan Regional Hospital       160.9       98.0       123         62 Hulhumale Hospital       291.1       219.7       223         63 R. Ungoofaaru Regional Hospital       171.3       113.5       124         64 Abdul Samad Memorial Hospital       172.2       104.3       98	·			7.2
60 Office of Ombudsperson for Transitional Justice       17.2       7.9       17.2         61 L. Gan Regional Hospital       160.9       98.0       123.2         62 Hulhumale Hospital       291.1       219.7       223.2         63 R. Ungoofaaru Regional Hospital       171.3       113.5       124.2         64 Abdul Samad Memorial Hospital       172.2       104.3       98.0				191.0
61 L. Gan Regional Hospital       160.9       98.0       123         62 Hulhumale Hospital       291.1       219.7       223         63 R. Ungoofaaru Regional Hospital       171.3       113.5       124         64 Abdul Samad Memorial Hospital       172.2       104.3       99				191.7
62 Hulhumale Hospital       291.1       219.7       223         63 R. Ungoofaaru Regional Hospital       171.3       113.5       124         64 Abdul Samad Memorial Hospital       172.2       104.3       99	·	17.2		12.1
63 R. Ungoofaaru Regional Hospital       171.3       113.5       124         64 Abdul Samad Memorial Hospital       172.2       104.3       99	• .	160.9		123.7
64 Abdul Samad Memorial Hospital         172.2         104.3         99	62 Hulhumale Hospital	291.1	219.7	223.8
· · · · · · · · · · · · · · · · · · ·				124.3
TOTAL 36,999.3 30,357.5 33,99	64 Abdul Samad Memorial Hospital	172.2	104.3	99.6
	TOTAL	36,999.3	30,357.5	33,998.5

<sup>1/</sup> Expenditure figures are likely to vary as reconciliation work is ongoing.

<sup>2/</sup> List of AGAs and their corresponding budget amounts have been amended as of this publication.

<sup>3/</sup> The Ministry of Communications, Science and Technology was moved under the mandate of the Ministry of Environment, Climate Change and Technology. Figures indicate expenses realised at the former AGA as of the reporting date.

# **Government Securities Outstanding as of 24 October 2022**

in MVR millions

Tenure	1 month	3 months	6 months	1 year	3-5 years	5-7 years	7-10 years	10 + years	TOTAL
Total Securities Outstanding	2,589	3,473	4,270	24,908	9,878	1,162	5,757	12,153	64,189.2
Domestic Instruments	2,589	3,473	4,270	24,908	650	1,162	5,757	12,153	54,961
MVR Treasury Bills	1,518	2,084	4,025	21,863	-	-	-	-	29,490
Central Bank	-	-	-	57	-	-	-	-	57
Commercial Banks	1,048	1,959	2,031	10,398	-	-	-	-	15,436
Other Financial Corporations	38	123	1,881	11,242	-	-	-	-	13,284
Private sector	-	3	103	-	-	-	-	-	106
Public Non-financial Corporations	432	-	10	165	-	-	-	-	607
RDC / USD Treasury Bills	377	956	205	2,830	-	-	-	-	4,367
Central Bank	-	-	-	31	-	-	-	-	31
Commercial Banks	285	638	100	2,661	-	-	-	-	3,684
Private sector	-	10.0	5	138	-	-	-	-	153
Public Non-financial Corporations	92	308	100	-	-	-	-	-	500
Islamic Instruments (MVR)	603	433	40	215	-	-	-	-	1,290
Commercial banks	600	350	-	200	-	-	-	-	1,150
Other Financial Corporations	3	83	40	15	-	-	-	-	140
Islamic Instruments (USD)	92	-	-	-	-	-	-	-	92
Commercial banks	92				-	-	-	-	92
MVR Treasury Bonds	-	-	-	-	650	1,162	1,912	12,153	15,877
Other Financial Corporations	-	-	-	-	500	962	1,912	3,812	7,186
Commercial banks	-	-	-	-	150	200	-	-	350
Central Bank	-	-	-	-	-	-	-	8,341	8,341
USD Treasury Bonds	-	-	-	-	-	-	3,845	-	3,845
Commercial banks	-	-	-	-	-	-	3,845	-	3,845
External Instruments			-		9,228			-	9,228
Bonds	-	-	-	-	1,538	-	-	-	1,538
Sukuk	-	-	-	-	7,690	-	-	-	7,690

#### Notes.

<sup>1.</sup> This table has been updated on 31 October 2022.

<sup>2.</sup> Foreign Currency denominated instruments are converted to MVR using MMA reference rate for USD/MVR as of 24 October 2022

<sup>3.</sup> This table will be updated bi-weekly.

## **Definitions**

Total Revenue and Grants Sum of all taxes, non-tax revenue, capital receipts, grant inflows, and other realised gains, less

subsidiary loan repayment

Total Expenditure Sum of recurrent and capital expenditure (excluding loan repayments and payments to

multilateral institutions)

Recurrent Expenditure Expenditure incurred for salaries and wages and other operational expenses

Capital Expenditure Expenditure incurred for capital equipments, PSIP, development projects and loan outlays

Public Sector Investment Program PSIP does not include recurrent project costs

Primary Balance Overall fiscal balance excluding financing and interest costs

Overall Balance Total revenue and grants less total expenditure

Issuance Total government securities issued during the period

Net issuance Sum of total government securities issued less total government securities redeemed

Total Outstanding Total government securities outstanding as debt

SDF Investable Balance Balance after deducting loans from inflows

Treasury Bills A Treasury Bill (T-Bill) is a short-term source of government security, yielding no interest but

issued at a discount on its redemption price. T-bills are issued in accordance with the Prospectus for Treasury Bills Tap and the Prospectus for Treasury Bills Auction. At present, they are offered for 28-day, 91-day, 182-day and 364-day tenures and are sold at a discount. Currently T-Bills are issued in Maldivian Rufiyaa (MVR Treasury Bills) and United States Dollars

(RDC/USD Treasury Bills).

Treasury Bonds A treasury Bond (T-Bond) is a medium to long term source of government security. Currently

these securities pay a coupon periodically over its life.

Mudharaba It is an Islamic contract in which one party supplies the money and the other provides

management expertise to undertake a specific trade.

Murabaha It is a sales contract where the bank buys a product on behalf of a client and resells the

product to the same client by clearly mentioning the cost incurred in buying the product and

the margin or the mark-up when reselling the product to the client.

Wakalah bi al-Isthithmar An investment agency contract in which the capital provider (muwakkil) mandates his agent

(wakil) to perform particular mua'malah transaction or investment and in return the agent will

receive a fee (ujr) for the service.

Sukuk Murabaha Murabahah Sukuk is an Islamic trust contract which includes a disclosure of the original cost

and the mark up. Murabahah in Islamic jurisprudence means a contract of sale for the equivalent price of the subject matter which includes its cost along with a known additional