

GREEN FUND REPORT

MAY 2023

TABLE 1: GREEN TAX COLLECTION BY ATOLL/CITY AND ESTABLISHMENT TYPE - MAY 2023*in MVR unless stated otherwise*

Atoll / City	Resorts	Hotels	Guesthouses	Total
HA.	498,984.0	-	25,420.0	524,404.0
HDh.	76,800.0	179,678.0	9,943.0	266,421.0
Sh.	797,943.0	-	-	797,943.0
N.	2,658,949.0	-	10,610.0	2,669,559.0
R.	8,269,735.0	-	-	8,269,735.0
B.	5,078,460.0	-	80,190.0	5,158,650.0
Lh.	4,685,300.0	-	2,120.0	4,687,420.0
K.	26,948,879.0	-	2,797,255.0	29,746,134.0
Male' City	-	402,192.0	813,836.0	1,216,028.0
AA.	5,589,625.0	-	317,128.0	5,906,753.0
Adh.	6,616,690.0	-	338,233.0	6,954,923.0
V.	1,594,047.0	91,813.0	292,019.0	1,977,879.0
M.	719,861.0	-	691.0	720,552.0
F.	152,900.0	-	3,028.0	155,928.0
Dh.	4,507,858.0	-	4,660.0	4,512,518.0
Th.	456,352.0	-	14,870.0	471,222.0
L.	379,474.0	-	-	379,474.0
GA.	4,457,947.0	259,045.0	1,703.0	4,718,695.0
GDh.	1,077,948.0	-	138.0	1,078,086.0
Fuvahmulah City	-	-	18,824.0	18,824.0
S.	92,713.0	255,913.0	14,446.0	363,072.0
(A) Total	74,660,465.0	1,188,641.0	4,745,114.0	80,594,220.0
(B) Liveaboards/Vessels				2,500,284.0
(C) Homestay				1,287.0
Total Green Tax Collection (A + B + C)				83,095,791.0

Source: Maldives Inland Revenue Authority (MIRA)

Note:

The collection figures in this report were provided by the Maldives Inland Revenue Authority (MIRA). These may differ from that in other reports, as the numbers reported here refer to the tax collection by the MIRA during the month, and not to the amount realised to the Public Bank Account.

TABLE 2: EXPENDITURE FROM THE MALDIVES GREEN FUND BY PROJECT - MAY 2023*in MVR unless stated otherwise*

Project	Total
Coastal Protection-Gn.Fuvamulah-OREO Prj	32,131.6
Small Scale Waste to Energy Project	20,795.6
Greater Male Environmental Improvement & Waste Management	3,203,930.0
Maldives Clean Environment Project	64,800.0
Establishment of a Drainage System - S. Feydhoo	53,263
Estab. Drainage System - GDh.Thinadhoo	8,126
R. Maakurathu Sewerage Sytem	699,521
F. Bileidhoo Sewerage Sytem	12,320
GDh. Madaveli Sewerage Sytem	37,175.2
R. Innamaadhoo Sewerage Sytem	27,000.0
Provision of Water Supply, Sanitation & Waste Management - OFID Phase 2	29,804.5
Water and Sewerage System - B.Hithaadhoo	9,360
Water and Sewerage System - Kunburudhoo	20,000.0
Water and Sewerage System-Th.Gaadhifushi	8,625.0
Water and Sewerage System -Kanduhulhudoo	10,320.0
Water and Sewerage System - GA.Nilandhoo	39,987
Dev.of Water & Sewerage System - F. Magoodhoo	18,160
Dev. Water System - Th.Veymandoo	14,404.0
Water and Sewerage Network -GDh.Nadellaa	51,932
Outer Island Harbour, Water Supply & Sewerage - OFID Phase 3	296,156.1
Water Supply System - N.Holhudhoo	670,307.4
Water Supply System- ADh.Omadhoo	9,210
Water Supply System - Th.Dhiyamigili	1,870,958

in MVR unless stated otherwise

Project	Total
Water Supply System - N.Henbadhoo	27,240.0
Estab. Regional Waste Management Facility - Addu City	17,116.0
Rehabilitation of Coconut Industry In the Maldives	104,888.0
Greater Male Waste to Energy Project	126,479.9
Total	7,484,010.3

Note:

Expenditure on projects are amounts available from SAP as at 19 June 2023 and figures are likely to vary as reconciliation work is ongoing. Negative figures represent reversal entries posted to the Public Accounting System during the review period for which purchase orders were raised in previous periods.

TABLE 3: TRANSACTIONS OF THE MALDIVES GREEN FUND

	Inflows	Outflows	Balance
Balance Carried Forward 1 January 2023			774,075,997.1
January 2023	100,789,699.4	74,541,226.0	26,248,473.4
February 2023	91,869,375.0	66,016,928.7	25,852,446.3
March 2023	105,428,714.2	77,476,699.5	27,952,014.7
April 2023	94,923,066.7	35,843,413.6	59,079,653.2
May 2023	83,095,790.7	7,484,010.3	75,611,780.3
Total	476,106,646	261,362,278.1	988,820,365

Note:

The figures in this table are the amounts of inflows and outflows to and from the Maldives Green Fund, created for the purpose of financing environment-related projects in the country. The outflows for January to December do not indicate actual outflows from the fund, but rather the expenditure on the projects earmarked for Green Fund. The Balance indicates the difference between Inflows and Outflows for the current year. The Balance Carried Forward (1 January 2023) figure is subject to change as fund reconciliation is ongoing.