



SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2021/W-075	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 4 Classrooms and Multi-Purpose Hall at Aa. Maalhos School	Invitation Reference number:	(IUL)13-K/13/2021/97
Agency:	Ministry of Education	Invitation released on:	21 st March 2021
Funded by:	Government of Maldives - PSIP	Number of parties registered:	07
Procurement Category:	Works	Bid opening held on:	15 th April 2021
Procurement Method:	Request for Bids	Number of bids received:	05
Procurement Description:	Construction of 4 Classrooms and Multi-Purpose Hall at Aa. Maalhos School		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Alaaf Pvt Ltd	MVR 15,556,615.33	MVR 15,558,839.04	365 Days	Pass	AWARDED
2. LF Construction Pvt Ltd	MVR 15,814,643.14	MVR 15,814,643.14	365 Days	Pass	-
3. Two A Company Pvt Ltd	MVR 13,824,172.44	MVR 13,824,172.44	320 Days	Fail	Does not meet financial requirements
4. Lyco Construction Company Pvt Ltd	MVR 18,748,017.89	MVR 18,748,017.91	360 Days	Fail	Does not meet financial requirements
5. Interlock Construction Pvt Ltd	MVR 19,402,147.85	MVR 19,402,147.85	300 Days	Fail	Does not meet financial and experience requirements

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Alaaf Pvt Ltd
Awarded Amount:	MVR 15,558,839.04
Awarded Duration:	365 days
Awarded Date:	16 th May 2021
Awarding Authority:	National Tender Board