



## SUMMARY OF PROCUREMENT AWARD

### Project Summary

Procurement Name: Design & Build of New Harbor Construction & Shore Protection - Th.Vandhoo

Agency: Ministry of Construction, Housing & Infrastructure

Procurement Category: Works

Procurement Sector Classification: Harbour

Procurement Method: Direct Award

### Selection Summary

Recommended Contractor: Maldives Transport and Contracting Company Plc.

Quoted price: MVR 94,278,345.12

Quoted Duration: 540 Days

Justification for Selection: This procurement has been carried out pursuant to Article 10.22-1 of the Public Finance Regulation (2023/R-158, 3rd Amendment), with reference to Article 10.22(a). The Regulation provides that, under specific circumstances, the Government may directly award contracts to:

- Companies with more than 50% (fifty percent) government shareholding,
- Their subsidiary companies with majority shares, and
- Government majority-owned companies listed on the Maldives Stock Exchange.

### Award Summary

Awarded Party: Maldives Transport and Contracting Company Plc.

Awarded Amount: MVR 94,278,345.12

Awarded Duration: 540 Days

Awarded Date: 22 September 2025

Awarding Authority: National Tender Board

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If you have any queries, complaints, or require a debrief with regard to the above information, please email to [tender@finance.gov.my](mailto:tender@finance.gov.my)

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