



National Tender

MINISTRY OF FINANCE AND PLANNING
Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2025/W-085	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Design and Build of Ha.Ihavandhoo Islamic Center	Invitation Reference number:	(IUL)13-K/13/2025/135
Agency:	Ministry of Islamic Affairs	Invitation released on:	29 th June 2025
Funded by:	GOM - PSIP	Number of parties registered:	6
Procurement Category:	Works	Bid opening held on:	30 th July 2025
Procurement Method:	Request for Bids	Number of bids received:	6
Procurement Description:	Design and Build of Ha.Ihavandhoo Islamic Center		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1	Fedo Private Limited	MVR 18,427,500.00	MVR 18,427,499.46	520 Days	Pass	AWARDED
2	Altec Maldives Private Limited	MVR 22,917,060.00	MVR 22,917,060.00	520 Days	Pass	-
3	Rasheed Carpentry and Construction Pvt Ltd	MVR 24,823,800.00	MVR 24,823,800.00	520 Days	Pass	-
4	Wave Length Pvt Ltd	MVR 26,218,601.72	MVR 26,218,601.72	520 Days	Fail	Did not meet Qualification Requirement
5	Swift Engineering Pvt Ltd	MVR 26,482,950.00	MVR 26,482,950.00	520 Days	Fail	Did not meet Qualification Requirement
6	Amin Construction Private Limited	MVR 40,470,493.32	MVR 40,470,493.32	520 Days	Fail	Did not meet Qualification Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Fedo Private Limited
Awarded Amount:	18,427,499.46
Awarded Duration:	520 days
Awarded Date:	29th December 2025
Awarding Authority:	National Tender Board