



# SUMMARY OF PROCUREMENT AWARD

## Project Summary

Procurement Number:	TES/2021/W-177-R01	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of 08 Classroom at R.Ungoofaaruu School - Retender	Invitation Reference number:	(IUL)13-K/13/2022/82
Agency:	Ministry of Education	Invitation released on:	21 <sup>st</sup> February 2022
Funded by:	Government of Maldives	Number of parties registered:	04
Procurement Category:	Works	Bid opening held on:	8 <sup>th</sup> March 2022
Procurement Method:	Request for Bids	Number of bids received:	04
Procurement Description:	Construction of 08 Classroom at R.Ungoofaaruu School - Retender		

## Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1.	Nexsar Projects Pvt Ltd	MVR 10,169,545.88	MVR 10,169,545.89	365 Days	Pass	AWARDED
2.	Wallc Pvt Ltd	MVR 8,660,817.66	MVR 8,660,817.21	365 Days	Fail	Does not meet the Financial Situation Requirement
3.	LYCO Construction Pvt Ltd	MVR 8,231,348.49	MVR 8,231,348.49	365 Days	Fail	Does not meet the Historical Contract Non-Performance, Financial Situation and Experience Requirement
4.	Two A Company Pvt Ltd	MVR 11,163,412.56	MVR 11,163,412.56	365 Days	Fail	Does not meet the Financial Situation Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

## Award Summary

Awarded Party:	Nexsar Projects Pvt Ltd
Awarded Amount:	MVR 10,169,545.89
Awarded Duration:	365 Days
Awarded Date:	5 <sup>th</sup> September 2022
Awarding Authority:	National Tender Board