

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2021/W-164-R02	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Construction of Police Station building at L.Fonadhoo	Invitation Reference number:	(IUL)13-K/2021/224
Agency:	Maldives Police Service	Invitation released on:	29th June 2022
Funded by:	Government of Maldives-PSIP	Number of parties registered:	6
Procurement Category:	Works	Bid opening held on:	7 th July 2022
Procurement Method:	Request for Bids	Number of bids received:	5
Procurement Description:	Construction of Police Station building at L.Fonadhoo		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Fast Line Pvt Ltd	MVR 11,354,746.99	MVR 11,354,746.99	365 days	Pass	AWARDED
2. Venza Company Pvt Ltd	MVR 12,621,124.53	MVR 12,621,124.53	365 days	Pass	-
3. FEDO PVT LTD	MVR 13,747,978.73	MVR 13,747,978.71	365 days	Pass	-
4. Unique Choice Pvt Ltd	MVR 13,178,793.94	MVR 13,214,974.71	365 days	Fail	Does not meet Historical Contract Non-Performance Requirement
5. Holistic Maldives Pvt Ltd	MVR 13,317,978.75	MVR 13,317,978.75	365 days	Fail	Does not meet Historical Contract Non-Performance, Financial and Experience Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Fast Line Pvt Ltd
Awarded Amount:	MVR 11,354,746.99
Awarded Duration:	365 days
Awarded Date:	11 th August 2022
Awarding Authority:	National Tender Board