



National Tender

MINISTRY OF FINANCE AND PLANNING
Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2025/W-146	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Development of R. Fainu Football Ground	Invitation Reference number:	(IUL)13-K/13/2025/231
Agency:	Ministry of Sports, Fitness and Recreation	Invitation released on:	29 th September 2025
Funded by:	GOM - PSIP	Number of parties registered:	8
Procurement Category:	Works	Bid opening held on:	20 th October 2025
Procurement Method:	Request for Bids	Number of bids received:	7
Procurement Description:	Development of R. Fainu Football Ground		

Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1	Future Homes Private Limited	MVR 10,653,580.45	MVR 10,669,780.45	180 Days	Pass	AWARDED
2	Nexsta Maldives Private Limited	MVR 11,830,683.65	MVR 11,868,190.70	180 Days	Pass	-
3	Sunnyland Investments Pvt Ltd	MVR 7,970,217.42	MVR 7,970,217.42	180 Days	Fail	Did not meet Preliminary Requirement
4	Proxy Group Private Limited	MVR 9,838,132.00	MVR 9,838,132.00	180 Days	Fail	Did not meet Preliminary Requirement
5	Otex Private Limited	MVR 11,070,987.62	MVR 11,868,190.70	180 Days	Fail	Did not meet Preliminary Requirement
6	JV of Coreline Maldives Pvt. Ltd and Leo Trading Pvt Ltd	MVR 13,017,842.27	MVR 12,967,669.48	180 Days	Fail	Did not meet Preliminary Requirement
7	Heavy Force Pvt Ltd	MVR 17,910,159.31	MVR 18,728,161.08	180 Days	Fail	Did not meet Qualification Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Future Homes Private Limited
Awarded Amount:	MVR 10,669,780.45
Awarded Duration:	180 days
Awarded Date:	11th January 2026
Awarding Authority:	National Tender Board