

National Tender MINISTRY OF FINANCE AND PLANNING Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2025/W - 063	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Design and Build of 18 classrooms in Ghaazee School	Invitation Reference number:	(IUL)13-K/13/2025/52
Agency:	Ministry of Education	Invitation released on:	7 th May 2025
Funded by:	Government of Maldives	Number of parties registered:	18
Procurement Category:	Works	Bid opening held on:	26 th May 2025 1100hrs
Procurement Method:	Request for Bids	Number of bids submitted:	15
Procurement Description:	Design and build of 18 classrooms in Ghaazee School	Number of bids opened:	12

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
 Badhahi Investment Group Pvt Ltd 	MVR 23,681,916.00	MVR 23,681,916.00	150 days	Pass	AWARDED
2. SJ Trade Private Limited	MVR 23,949,000.00	MVR 23,949,000.00	150 days	Pass	-
3. Fedo Pvt Ltd	MVR 24,683,841.22	MVR 24,683,841.21	150 days	Pass	-
4. Wavelength Pvt Ltd	MVR 28,545,013.48	MVR 29,083,598.64	150 days	Pass	-
5. Venza Company Pvt Ltd	MVR 35,281,237.50	MVR 35,281,237.50	150 days	Pass	-
6. Nooradheen Investment	MVR 20,880,720.00	MVR 20,880,720.00	150 days	Fail	Failed in preliminary Examination
7. Glut Investments Pvt Ltd	MVR 26,349,103.83	MVR 26,349,103.83	150 days	Fail	Failed in preliminary Examination
8. Maziya Construction Pvt Ltd	MVR 27,084,352.11	MVR 27,084,352.11	150 days	Fail	Failed to meet specific experience requirement

If you have any queries, complaints, or require a debrief with regard to the above information, please email to tender@finance.gov.mv

9.	Sunwill Pvt Ltd	MVR 30,081,176.49	MVR 30,081,176.49	150 days	Fail	Failed to meet financial resources requirement		
10.	Mims Construction Pvt Ltd JV with Swift Engineering Pvt Ltd	MVR 30,952,800.00	MVR 30,952,800.00	150 days	Fail	Failed in preliminary Examination		
11.	Alaaf Pvt Ltd	MVR 40,495,559.04	MVR 40,495,559.04	150 days	Fail	Failed in preliminary Examination		
12.	Rotime Engineering and Technology Co., Ltd	MVR 36,377,440.07	-	-	Fail	Failed to meet eligibility criteria		
13.	One Realty Pvt Ltd	-	-	-	Fail	Unable to open the Bid using key/password submitted during the key submission period.		
14.	Lambent Company Pvt Ltd	-	-	-	Fail	Unable to open the Bid using key/password submitted during the key submission period.		
15.	Yes Maldives Pvt Ltd	-	-	-	Fail	Unable to open the Bid using key/password submitted during the key submission period.		
Sele	Selection based on: Awarded to the substantially responsive lowest evaluated bidder.							
	Award Summary							
	Awarded Party: Badhahi Investment Group Pvt Ltd							
	Awarded Amount:	MVR 23,681,916.00						
	Awarded Duration:	Awarded Duration: 150 days						
	Awarded Date:	2 nd July 2025						
	Awarding Authority:	National Tender Board						