



National Tender

MINISTRY OF FINANCE AND PLANNING
Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2025/W – 099	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Upgrading of B. Fehendhoo Health Center	Invitation Reference number:	(IUL)13-K/13/2025/180
Agency:	Ministry of Health	Invitation released on:	11 th August 2025
Funded by:	Government of Maldives	Number of parties registered:	8
Procurement Category:	Works	Bid opening held on:	3 rd September 2025, 1000hrs
Procurement Method:	Request for Bids	Number of bids submitted:	8
Procurement Description:	Upgrading of B. Fehendhoo Health Center	Number of bids opened:	8

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Lyco Construction Company Pvt Ltd	MVR 6,680,417.19	MVR 6,680,417.18	480 days	Pass	AWARDED
2. Afami Maldives Private Limited	MVR 6,575,403.96	MVR 7,118,364.81	480 days	Pass	-
3. Future Homes Private Limited	MVR 6,859,876.62	MVR 6,859,876.62	480 days	Pass	-
4. Glut Investments Pvt Ltd	MVR 10,329,211.51	MVR 10,329,211.51	480 days	Fail	Failed from Financial Situation and Experience
5. Ufaa Faagathi Pvt Ltd	MVR 7,072,862.91	-	480 days	Fail	Did not meet Preliminary Requirement
6. Elite International Pvt Ltd	MVR 8,272,283.44	-	480 days	Fail	Did not meet Preliminary Requirement
7. Nexsta Maldives Private Limited	MVR 5,983,015.75	-	480 days	Fail	Did not meet Preliminary Requirement
8. Mims Construction Pvt Ltd	MVR 6,367,884.60	-	480 days	Fail	Did not meet Preliminary Requirement

Selection based on: Awarded to the substantially responsive lowest evaluated bidder.

Award Summary

Awarded Party: Lyco Construction Company Pvt Ltd

Awarded Amount: MVR 6,680,417.18

Awarded Duration: 480 days

Awarded Date: 11th January 2026

Awarding Authority: National Tender Board