



## National Tender

MINISTRY OF FINANCE AND PLANNING  
Republic of Maldives

# SUMMARY OF PROCUREMENT AWARD

### Project Summary

Procurement Number:	TES/2025/W-150	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Development of Sh. Narudhoo Football Ground	Invitation Reference number:	(IUL)13-K/13/2025/231
Agency:	Ministry of Sports, Fitness and Recreation	Invitation released on:	29 <sup>th</sup> September 2025
Funded by:	GOM - PSIP	Number of parties registered:	9
Procurement Category:	Works	Bid opening held on:	20 <sup>th</sup> October 2025
Procurement Method:	Request for Bids	Number of bids received:	8
Procurement Description:	Development of Sh. Narudhoo Football Ground		

### Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1	Wave Length Pvt Ltd	MVR 10,846,029.98	MVR 10,996,924.30	180 Days	Pass	AWARDED
2	Badhahi Investment Group Pvt Ltd	MVR 11,206,352.03	MVR 12,047,363.89	180 Days	Pass	-
3	Nexsta Maldives Private Limited	MVR 12,112,458.56	MVR 12,149,965.61	180 Days	Pass	-
4	Sunnyland Investments Pvt Ltd	MVR 7,997,217.42	MVR 7,997,216.88	180 Days	Fail	Did not meet Preliminary Requirement
5	Proxy Group Private Limited	MVR 9,939,801.07	MVR 9,939,801.08	180 Days	Fail	Did not meet Preliminary Requirement
6	Otex Private Limited	MVR 11,460,000.38	MVR 11,460,000.38	180 Days	Fail	Did not meet Preliminary Requirement
7	JV of Coreline Maldives Pvt. Ltd and Leo Trading Pvt Ltd	MVR 13,017,842.27	MVR 12,967,669.48	180 Days	Fail	Did not meet Preliminary Requirement
8	Heavy Force Pvt Ltd	MVR 17,964,159.31	MVR 19,243,874.94	180 Days	Fail	Did not meet Qualification Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

## Award Summary

Awarded Party:	Wave Length Pvt Ltd
Awarded Amount:	MVR 10,996,924.30
Awarded Duration:	180 days
Awarded Date:	11th January 2026
Awarding Authority:	National Tender Board