



National Tender

MINISTRY OF FINANCE AND PLANNING
Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2025/W-151	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Development of R. Ungoofaaru Football Ground	Invitation Reference number:	(IUL)13-K/13/2025/231
Agency:	Ministry of Sports, Fitness and Recreation	Invitation released on:	29 th September 2025
Funded by:	GOM - PSIP	Number of parties registered:	6
Procurement Category:	Works	Bid opening held on:	20 th October 2025
Procurement Method:	Request for Bids	Number of bids received:	5
Procurement Description:	Development of R. Ungoofaaru Football Ground		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1 Future Homes Private Limited	MVR 28,703,438.00	MVR 28,748,618.81	210 Days	Pass	AWARDED
2 Badhahi Investment Group Pvt Ltd	MVR 15,230,377.45	MVR 15,230,377.45	210 Days	Fail	Did not meet Qualification Requirement
3 Proxy Group Private Limited	MVR 27,342,719.26	MVR 27,342,719.26	210 Days	Fail	Did not meet Preliminary Requirement
4 JV of Coreline Maldives Pvt. Ltd and Leo Trading Pvt Ltd	MVR 29,809,006.88	MVR 29,809,006.88	210 Days	Fail	Did not meet Preliminary Requirement
5 Otex Private Limited	MVR 35,831,323.91	MVR 35,831,323.91	210 Days	Fail	Did not meet Preliminary Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Future Homes Private Limited
Awarded Amount:	MVR 28,748,618.81
Awarded Duration:	210 days
Awarded Date:	25 th January 2026
Awarding Authority:	National Tender Board