



## National Tender

MINISTRY OF FINANCE AND PLANNING  
Republic of Maldives

# SUMMARY OF PROCUREMENT AWARD

### Project Summary

Procurement Number:	TES/2025/W-152	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Development of Thinadhoo City Football Ground	Invitation Reference number:	(IUL)13-K/13/2025/231
Agency:	Ministry of Sports, Fitness and Recreation	Invitation released on:	29 <sup>th</sup> September 2025
Funded by:	GOM - PSIP	Number of parties registered:	6
Procurement Category:	Works	Bid opening held on:	20 <sup>th</sup> October 2025
Procurement Method:	Request for Bids	Number of bids received:	5
Procurement Description:	Development of Thinadhoo City Football Ground		

### Evaluation Summary

	Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1	Future Homes Private Limited	MVR 29,071,802.44	MVR 29,117,574.69	210 Days	Pass	AWARDED
2	Proxy Group Private Limited	MVR 27,342,719.26	MVR 27,342,719.26	210 Days	Fail	Did not meet Preliminary Requirement
3	JV of Coreline Maldives Pvt Ltd and Leo Trading Pvt Ltd	MVR 29,809,006.88	MVR 29,716,918.05	210 Days	Fail	Did not meet Preliminary Requirement
4	Swift Engineering Pvt Ltd	MVR 36,238,563.16	MVR 36,254,472.58	210 Days	Fail	Did not meet Preliminary Requirement
5	Otex Private Limited	MVR 36,479,323.91	MVR 36,479,323.91	210 Days	Fail	Did not meet Preliminary Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

### Award Summary

Awarded Party:	Future Homes Private Limited
Awarded Amount:	MVR 29,117,574.69
Awarded Duration:	210 days
Awarded Date:	25 <sup>th</sup> January 2026
Awarding Authority:	National Tender Board