



National Tender

MINISTRY OF FINANCE AND PLANNING
Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2025/W-086	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Design and Build of Sh.Funadhoo Islamic Center	Invitation Reference number:	(IUL)13-K/13/2025/135
Agency:	Ministry of Islamic Affairs	Invitation released on:	29 th June 2025
Funded by:	GOM - PSIP	Number of parties registered:	10
Procurement Category:	Works	Bid opening held on:	20 th October 2025
Procurement Method:	Request for Bids	Number of bids received:	7
Procurement Description:	Design and Build of Sh.Funadhoo Islamic Center		

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1 Nooradheen Investment	MVR 22,226,400.00	MVR 22,226,400.00	520 Days	Pass	AWARDED
2 Fedo Pvt Ltd	MVR 23,962,500.00	MVR 23,962,500.00	520 Days	Pass	-
3 Altec Maldives Private Limited	MVR 32,513,400.00	MVR 32,513,400.00	520 Days	Pass	-
4 K and F Holdings Pvt Ltd	MVR 19,424,768.76	MVR 19,424,768.80	520 Days	Fail	Did not meet Preliminary Requirement
5 Wavelength Pvt Ltd	MVR 23,943,060.00	MVR 23,943,060.00	520 Days	Fail	Did not meet Qualification Requirement
6 Amin Construction Pvt Ltd	MVR 24,867,487.85	MVR 24,867,487.85	520 Days	Fail	Did not meet Qualification Requirement
7 Swift Engineering Pvt Ltd	MVR 27,966,600.00	MVR 27,966,600.00	520 Days	Fail	Did not meet Qualification Requirement

Selection based on: Substantially responsive Lowest Evaluated Bidder.

Award Summary

Awarded Party:	Nooradheen Investment
Awarded Amount:	MVR 22,226,400.00
Awarded Duration:	520 days
Awarded Date:	9 th October 2025
Awarding Authority:	National Tender Board