



National Tender

MINISTRY OF FINANCE AND PLANNING
Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2025/W – 156	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Remaining works of HA. Kelaa New Health Center Building	Invitation Reference number:	(IUL)13-K/13/2025/269
Agency:	Ministry of Health	Invitation released on:	26 th August 2025
Funded by:	Government of Maldives	Number of parties registered:	3
Procurement Category:	Works	Bid opening held on:	15 th December 2025, 1000hrs
Procurement Method:	Request for Bids	Number of bids submitted:	2
Procurement Description:	Remaining works of HA. Kelaa New Health Center Building	Number of bids opened:	2

Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Fedo Pvt Ltd	MVR 88,497,716.10	MVR 88,488,956.12	18 Months	Pass	AWARDED
2. Sierra - Wellman JV	MVR 143,208,151.92	MVR 143,208,151.92	18 Months	Pass	-

Selection based on: Awarded to the substantially responsive lowest evaluated bidder.

Award Summary

Awarded Party:	Fedo Pvt Ltd
Awarded Amount:	MVR 88,488,956.12
Awarded Duration:	18 Months
Awarded Date:	11 th January 2026
Awarding Authority:	National Tender Board