



National Tender

MINISTRY OF FINANCE AND PLANNING
Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2024/C-003	Market Approach:	Limited Bidding - Restricted
Procurement Name:	Consultancy Services for the formulation of a 20-year National Development Plan - Local Firm	Invitation Reference number:	-
Agency:	Ministry of Finance and Planning	Number of firms shortlisted and RFP issued to:	3
Procurement Category:	Consultancy	RFP released on:	10 th June 2025
Procurement Method:	Request for Proposal – Quality and Cost Based Selection	RFP submission and Technical Proposals opened on:	18 th June 2025
Funded by	Government of Maldives	Number of proposals received:	3
Procurement Description:	Consultancy Services for the formulation of a 20-year National Development Plan - Local Firm	Financial proposals opened on:	25 th June 2025

Evaluation Summary

Name of Consultants	Technical Score (80%)	Financial Score (20%)	Combined Score (100%)	Corrected Price	Duration	Pass/Fail	Remarks
1. Nexia Maldives private Limited	61.00	20.00	81.00	MVR 17,940,096.00	1 Year	Pass	AWARDED
2. Riyan Private Limited	54.60	-	-	-	-	Fail	Failed to meet required minimum technical score of 70 out of 100.
3. CDE Private Limited	50.60	-	-	-	-	Fail	Failed to meet required minimum technical score of 70 out of 100.

Selection based on: Quality and Cost Based Selection.

Award Summary

Awarded Party:	Nexia Maldives Private Limited
Awarded Amount:	MVR 17,940,096.00
Awarded Duration:	1 Year
Awarded Date:	25 th June 2025
Awarding Authority:	National Tender Board