



## National Tender

MINISTRY OF FINANCE AND PLANNING  
Republic of Maldives

# SUMMARY OF PROCUREMENT AWARD

### Project Summary

Procurement Number:	TES/2025/W – 159	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Design and Build of Center for Higher Secondary Education - Male' Annex Building (07 Storey)	Invitation Reference number:	(IUL)13-K/13/2025/284
Agency:	Ministry of Education	Invitation released on:	13 <sup>th</sup> November 2025
Funded by:	Government of Maldives	Number of parties registered:	5
Procurement Category:	Works	Bid opening held on:	27 <sup>th</sup> November 2025, 1300hrs
Procurement Method:	Request for Bids	Number of bids submitted:	4
Procurement Description:	Design and Build of Center for Higher Secondary Education - Male' Annex Building (07 Storey)	Number of bids opened:	4

### Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Yes Maldives Pvt Ltd	MVR 51,672,600.00	MVR 51,672,600.00	480 days	Pass	AWARDED
2. Sunwill Pvt Ltd	MVR 41,920,000.01	MVR 41,920,000.01	480 days	Fail	Failed from Qualification Requirement
3. One Realty Private Limited	MVR 63,391,268.57	MVR 63,391,268.57	480 days	Fail	Failed from Qualification Requirement
4. Fedo Pvt Ltd	MVR 63,570,907.80	MVR 63,570,907.80	480 days	Pass	-

Selection based on: Awarded to the substantially responsive lowest evaluated bidder.

### Award Summary

Awarded Party:	Yes Maldives Pvt Ltd
Awarded Amount:	MVR 51,672,600.00
Awarded Duration:	480 days
Awarded Date:	25 <sup>th</sup> January 2026
Awarding Authority:	National Tender Board