



National Tender

MINISTRY OF FINANCE AND PLANNING
Republic of Maldives

SUMMARY OF PROCUREMENT AWARD

Project Summary

Procurement Number:	TES/2025/NC-006	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Corporate Group Health insurance Policies for Judges, Magistrate, dependents and parents for 3 years	Invitation Reference number:	(IUL)13-K/13/2025/132
Agency:	Department of Judicial Administration	Invitation released on:	30 th June 2025
Funded by:	Government of Maldives	Number of parties registered:	2
Procurement Category:	None- Consultancy	Bid opening held on:	10 th July 2025
Procurement Method:	Request for Bids	Number of bids received:	1
Procurement Description:	Corporate Group Health insurance Policies for Judges, Magistrate, dependents and parents for 3 years		

Evaluation Summary

Name of Bidders	Premium (Rates in Maldivian Rufiyaa)					Pass/Fail	Remarks
	Retired Supreme Court Judges & Dependents Policy	High Court Judges, Retired Judges and Dependents Policy	Superior Courts Judges, Retired Judges and Dependents Policy	Magistrates, Retired Magistrates & Dependents Policy	Parent Policies		
1. Allied Insurance Company of the Maldives Pvt Ltd	MVR 24,000.00	MVR 14,500.00	MVR 12,000.00	MVR 9,000.00	MVR 7,000.00	Pass	Awarded

Selection based on: Awarded to the highest-scoring substantially responsive bidder.

Award Summary

Awarded Party:	Allied Insurance Company of the Maldives Pvt Ltd
Awarded Amount:	MVR 34,110,000.00
Awarded Duration:	3 Years
Awarded Date:	14 th September 2025
Awarding Authority:	National Tender Board