



## National Tender

MINISTRY OF FINANCE AND PLANNING  
Republic of Maldives

# SUMMARY OF PROCUREMENT AWARD

### Project Summary

|                          |  |                               |  |
|--------------------------|--|-------------------------------|--|
| Procurement Number:      | TES/2025/W – 130   | Market Approach:              | National Competitive Bidding (NCB)       |
| Procurement Name:        | Construction of a state of the art TVET Centre - R.Innamaadhoo | Invitation Reference number:  | (IUL)13-K/13/2025/169                    |
| Agency:                  | Maldives Police Service  | Invitation released on:       | 18 <sup>th</sup> August 2025             |
| Funded by:               | Government of Maldives   | Number of parties registered: | 8  |
| Procurement Category:    | Works  | Bid opening held on:          | 15 <sup>th</sup> September 2025, 1000hrs |
| Procurement Method:      | Request for Bids   | Number of bids submitted:     | 5  |
| Procurement Description: | Construction of a state of the art TVET Centre - R.Innamaadhoo | Number of bids opened:        | 5  |

### Evaluation Summary

|    | Name of Bidders                       | Readout Price     | Corrected Price   | Duration  | Pass/Fail | Remarks                                |
|----|---------------------------------------|-------------------|-------------------|-----------|-----------|--|
| 1. | S.A.N.N International Private Limited | MVR 21,976,585.20 | MVR 21,976,585.20 | 12 Months | Fail      | Did not meet Qualification Requirement |
| 2. | Central Line Pvt Ltd                  | MVR 23,981,551.20 | MVR 23,981,551.20 | 12 Months | Pass      | AWARDED                                |
| 3. | Lyco Construction Company Pvt Ltd     | MVR 26,653,951.49 | MVR 26,653,951.48 | 12 Months | Fail      | Did not meet Qualification Requirement |
| 3. | Altec Maldives Private Limited        | MVR 29,507,760.00 | MVR 29,507,760.00 | 12 Months | Pass      | -                                      |
| 4. | Amin Construction Private Limited     | MVR 63,639,699.17 | MVR 63,639,699.17 | 12 Months | Fail      | Did not meet Qualification Requirement |

Selection based on: Awarded to the substantially responsive lowest evaluated bidder.

### Award Summary

Awarded Party: Central Line Pvt Ltd  
Awarded Amount: MVR 23,981,551.20

Awarded Duration: 12 Months

Awarded Date: 25<sup>th</sup> January 2026

Awarding Authority: National Tender Board