



## National Tender

MINISTRY OF FINANCE AND PLANNING  
Republic of Maldives

# SUMMARY OF PROCUREMENT AWARD

### Project Summary

Procurement Number:	TES/2025/W – 155	Market Approach:	National Competitive Bidding (NCB)
Procurement Name:	Remaining works of R. Inguraidhoo New Health Center Building	Invitation Reference number:	(IUL)13-K/13/2025/269
Agency:	Ministry of Health	Invitation released on:	26 <sup>th</sup> August 2025
Funded by:	Government of Maldives	Number of parties registered:	3
Procurement Category:	Works	Bid opening held on:	15 <sup>th</sup> December 2025, 1000hrs
Procurement Method:	Request for Bids	Number of bids submitted:	2
Procurement Description:	Remaining works of R. Inguraidhoo New Health Center Building	Number of bids opened:	2

### Evaluation Summary

Name of Bidders	Readout Price	Corrected Price	Duration	Pass/Fail	Remarks
1. Fedo Pvt Ltd	MVR 90,727,265.47	MVR 93,452,109.25	18 Months	Pass	AWARDED
2. Sierra - Wellman JV	MVR 115,294,452.78	MVR 115,294,452.77	18 Months	Pass	-

Selection based on: Awarded to the substantially responsive lowest evaluated bidder.

### Award Summary

Awarded Party:	Fedo Pvt Ltd
Awarded Amount:	MVR 93,452,109.25
Awarded Duration:	18 Months
Awarded Date:	11 <sup>th</sup> January 2026
Awarding Authority:	National Tender Board