



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



MINISTRY OF FINANCE AND TREASURY

MALE'

REPUBLIC OF MALDIVES

DEBUT INTERNATIONAL SOVEREIGN BOND ISSUANCE BY THE GOVERNMENT OF MALDIVES IN 2017

Request for Proposals

Selection of lead managers/bookrunners for GoM International Sovereign Bond
issuance

21 December 2016

Introduction

The Government of Maldives (GoM) invites proposals from banks and investment houses for the role of lead managers/bookrunners in the issuance of an International Sovereign Bond (US dollar) in 2017. GoM is looking for banks and investment houses with past experience as lead managers/bookrunners in emerging market sovereign bond issuances. Experience with debut issuances for sovereign bonds would be considered as an added advantage.

Issuance

GoM is seeking to issue a USD 200 million sovereign bond in the international capital market, with a fixed coupon and minimum of 5 year maturity.

Information Requirement

1. Proposals for the position of lead managers/ bookrunners should be submitted to the Ministry of Finance and Treasury in the format given in [Annex I](#) (available also at www.finance.gov.mv)
2. The proposal should include the following information :
 - a. Company profile
 - b. Past experience in emerging markets and debut issuances

- c. Human resource engagement for issuance
- d. Execution strategy and plan
- e. Scope of services provided
- f. Assessment of market conditions
- g. Indicative pricing and rationale
- h. Cost information
- i. Additional information relevant to the proposal.

Rights and Reservations

1. The GoM reserves the right to appoint one or more lead managers /bookrunners for the issuance.
2. This RFP does not constitute a commitment by the GoM to accept proposals, and GoM reserves the right to reject any or all proposals without assigning any reasons, nor is the GoM responsible for any costs incurred in the preparation of the proposal.
3. The GoM reserves the right to negotiate with the selected bank or investment house on the terms of appointment.
4. As part of the proposal review and contract negotiations GoM may request for additional information or revisions to the proposal, including presentation before a GoM committee.
5. The GoM reserves the right to conduct anti-money laundering due diligence on the firms.

Submission

1. Three hard copies of the proposal signed by the duly authorized signatory/signatories should be sent by courier, latest by 1400 hrs (Maldives time) Thursday, 29th December 2016 to:

Ministry of Finance and Treasury

Fiscal Affairs Division

MoFT Building

Ameenee Magu

Block 379

Male', Republic of Maldives

2. An electronic copy should be submitted by email to eapp@finance.gov.mv

Clarifications

Please submit clarifications by email to eapp@finance.gov.mv