

LIST OF STATE OWNED ENTERPRISES (as at 26.03.2019)

#	Name	Share Structure	
		GOM	Private sector
1	Bank of Maldives Plc	50.80%	33.73% Public, 4.07% MTCC, 7.33% Govt. Emp. PF, 4.07% Rayyithunge Account
2	Dhivehi Raajjeyge Gulhun Plc	41.80%	52.0% Batelco, Public 6.2%
3	Housing Development Finance Corporation Plc	49%	ADB 18% , IFC 18%, HDFC India 15%
4	Housing Development Corporation Ltd	100%	NIL
5	Island Aviation Services Ltd	100%	NIL
6	Maldives Airports Company Ltd	100%	NIL
7	Maldives Ports Ltd	100%	NIL
8	Maldives Tourism Development Corporation Plc	47%	public 53%
9	Maldives Transport and Contracting Company Plc	64%	MNSL 4.65%, Public 31.15%
10	Male' Water and Sewerage Company Pvt Ltd	80%	Hitachi 20%
11	State Electric Company Ltd	100%	NIL
12	State Trading Organization Plc	81.63%	Public 18.37%
13	Greater Male' Industrial Zone Limited	100%	NIL
14	Maldives Marketing and Public Relations Corporation Limited	100%	NIL
15	Maldives Islamic Bank Private Limited	25%	70% ICD, 5% Amaana Takaful
16	Addu International Airport Pvt Ltd	50%	MACL 10%, STO 10% , KASA Holdings 30%
17	Aasandha Pvt. Ltd	100%	NIL
18	Kadhdhoo Airport Company Limited	100%	NIL
19	Fenaka Corporation Limited	100%	NIL
20	Maldives Hajj Corporation Limited	100%	NIL
21	Hazana Maldives Limited	100%	NIL
22	Maldives Centre for Islamic Finance Limited	100%	NIL
23	Maldives Sports Corporation Limited	100%	NIL
24	Maldives Integrated Tourism Development Corporation Limited	100%	NIL
25	Waste Management Corporation Limited	100%	NIL
26	Business Center Corporation Limited	100%	NIL
27	National Investment Management Company Limited	100%	NIL
28	Public Service Media	100%	NIL
29	SME Development Finance Corporation Private Limited	85%	Male City Council 5% , Addu City Council 5% , Fuvahmulah City Council 5%
30	Fahi Dhiriulhun Corporation Limited	100%	NIL