

8.1 SUMMARY OF CENTRAL GOVERNMENT FINANCE, 2012 - 2019

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Total Revenue & Grants	10,138.1	11,900.7	15,164.2	17,306.2	18,578.1	20,258.6	21,322.7	23,039.8	23,339.8	24,330.4	24,973.3
Total Revenue	9,771.4	11,783.1	14,999.0	16,669.3	18,325.0	19,914.9	20,744.9	21,986.8	21,986.8	23,488.4	24,416.5
Current Revenue	9,723.4	11,515.0	14,874.8	16,549.0	17,455.6	19,337.3	20,409.3	21,928.0	21,928.0	23,448.1	24,382.4
Capital Revenue	48.1	268.1	124.1	120.3	869.4	577.6	335.6	58.8	58.8	40.3	34.1
Grants	366.7	117.7	165.3	636.9	253.1	343.8	577.8	1,053.0	1,353.0	842.1	556.9
Total Expenditure & Net Lending	13,110.0	13,530.8	16,417.2	21,336.9	25,263.0	22,420.2	25,650.8	26,559.3	27,163.6	29,011.0	28,168.3
Total Expenditure	13,200.2	13,666.3	16,539.4	21,440.9	25,306.5	22,497.6	25,837.1	26,737.9	27,342.3	29,153.1	28,385.9
Current expenditure	10,316.5	11,573.2	13,960.0	16,733.7	16,141.0	14,955.2	17,113.6	18,411.5	18,529.3	19,058.4	19,443.5
Capital expenditure	2,883.7	2,093.0	2,579.4	4,707.2	9,165.5	7,542.4	8,723.5	8,326.4	8,813.0	10,094.8	8,942.4
Net lending	(90.2)	(135.5)	(122.2)	(104.0)	(43.5)	(77.4)	(186.3)	(178.6)	(178.6)	(142.1)	(217.6)
Overall Balance (Surplus/Deficit) /1	(2,971.9)	(1,765.5)	(1,375.1)	(4,134.7)	(6,728.4)	(2,238.9)	(4,514.4)	(3,698.1)	(4,002.5)	(4,822.7)	(3,412.6)
Primary Balance (Surplus/Deficit)	(1,864.8)	(808.8)	(396.8)	(2,787.0)	(5,546.1)	(1,142.0)	(2,936.4)	(1,696.6)	(2,000.9)	(2,534.4)	(908.9)
Overall Balance excluding grants	(3,338.6)	(1,883.2)	(1,540.4)	(4,771.6)	(6,981.5)	(2,582.7)	(5,092.1)	(4,751.1)	(5,355.5)	(5,664.8)	(3,969.5)
Current balance	(593.1)	(58.2)	914.9	(184.8)	1,314.6	4,382.1	3,295.7	3,516.5	3,398.8	4,389.7	4,938.9
Financing	2,971.9	1,765.5	1,375.1	4,134.7	6,728.4	2,238.9	4,514.4	3,698.1	4,002.5	4,822.7	3,412.6
Foreign financing	772.2	472.6	(370.6)	(297.8)	1,931.9	3,041.8	5,403.7	3,795.9	3,795.9	2,790.6	1,920.7
Project Financing	-	1,187.2	188.4	648.4	2,987.3	1,562.3	3,160.8	2,971.9	2,971.9	3,503.8	3,943.4
Budget Support Financing	-	-	453.3	-	-	-	-	-	-	-	-
Foreign Loan Repayments	-	(714.6)	(1,012.3)	(946.2)	(1,055.3)	(1,048.8)	(1,128.8)	(1,493.8)	(1,493.8)	(1,479.4)	(2,022.7)
Sukuk/Bond	-	-	-	-	-	2,528.3	3,371.7	2,317.8	2,317.8	766.2	-
Domestic financing	2,199.7	1,293.0	1,745.8	4,432.5	4,796.5	(802.9)	(889.3)	(97.7)	206.6	2,032.1	1,491.9
Treasury Bills	-	2,075.0	2,024.6	4,554.2	5,080.0	812.0	1,103.1	2,323.3	2,627.7	4,378.4	3,713.0
Subsidiary Loan repayment	-	135.5	127.7	159.1	157.3	126.5	206.3	200.3	200.3	163.7	239.2
Capital contributions to foreign institutions	-	-	(5.6)	(55.1)	(113.8)	(49.2)	(20.0)	(21.6)	(21.6)	(21.6)	(21.6)
Domestic Loans repayments	-	(917.6)	(401.0)	(225.7)	(327.0)	(1,355.5)	(978.7)	(1,394.0)	(1,394.0)	(1,322.1)	(1,321.7)
Transfers to sovereign development Fund	-	-	-	-	-	(336.8)	(1,200.0)	(705.6)	(705.6)	(766.4)	(817.0)
Pending Bills	-	-	-	-	-	-	-	(500.0)	(500.0)	(400.0)	(300.0)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Memorandum Items:											
Nominal GDP	44,345	50,633	56,867	61,566	64,919	75,052	82,504	90,188	90,188	98,656	107,095
Deficit as a % of GDP	-6.7%	-3.5%	-2.4%	-6.7%	-10.4%	-3.0%	-5.5%	-4.1%	-4.4%	-4.9%	-3.2%

1/ From 2013 : Overall Balance (Surplus/Deficit)- As per GFS 2014 (netlending taken to financing)

*Rebased Nominal GDP (2004-2018) as at Oct 2017

Source: Ministry of Finance

8.2 CENTRAL GOVERNMENT REVENUE AND GRANTS, 2012 - 2019

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Total Revenue and grants /1	10,138.1	11,900.7	15,164.2	17,306.2	18,578.1	20,258.6	21,322.7	22,934.6	23,339.8	24,330.4	24,973.3
Total Revenue	9,771.4	11,783.1	14,999.0	16,669.3	18,325.0	19,914.9	20,744.9	21,986.8	21,986.8	23,488.4	24,416.5
Current Revenue	9,723.4	11,515.0	14,874.8	16,549.0	17,455.6	19,337.3	20,409.3	21,928.0	21,928.0	23,448.1	24,382.4
Tax revenue	6,880.1	8,872.8	10,837.9	12,270.6	13,293.0	14,742.4	15,363.1	16,506.5	16,506.5	17,760.7	18,449.3
Import duty	1,369.0	1,575.9	1,975.2	2,346.4	2,487.4	2,799.4	2,874.9	3,183.8	3,183.8	3,247.9	3,320.3
Tourism Tax	804.7	861.6	804.8	0.6	0.2	0.0	0.0	-	-	-	-
Bank profit tax	313.2	355.0	482.4	512.7	491.7	649.9	563.2	566.8	566.8	567.0	614.4
GST on Tourism	1,553.6	2,154.7	3,001.8	4,150.3	3,920.7	4,198.5	4,678.4	5,039.5	5,039.5	5,589.5	5,589.5
Goods and Services Tax	1,005.7	1,538.4	1,512.9	1,904.2	2,328.1	2,683.0	2,740.1	2,998.9	2,998.9	3,280.5	3,561.1
Airport Service Charge	299.9	350.3	432.0	496.7	537.5	706.2	659.3	705.6	705.6	766.4	817.0
Business Profit Tax	1,401.3	1,881.0	2,471.4	2,673.6	2,748.0	2,677.1	2,789.2	2,846.1	2,846.1	3,045.4	3,188.1
Green Tax /3	-	-	-	36.7	623.1	696.2	795.9	892.7	892.7	979.9	1,060.9
Royalties /2	76.6	101.4	89.1	78.6	74.1	77.1	79.4	80.1	80.1	82.1	83.5
Other	56.1	54.6	68.3	70.8	82.4	255.0	182.7	193.0	193.0	202.0	214.3
Nontax revenue	2,843.3	2,642.1	4,037.0	4,278.3	4,162.6	4,594.9	5,046.2	5,421.5	5,421.5	5,687.3	5,933.1
Entrepreneurial & property income	1,814.9	1,712.2	2,432.7	1,859.7	2,133.0	2,520.9	2,738.1	3,157.1	3,157.1	3,330.1	3,490.9
Net Sales to Public Enterprises	633.3	475.9	781.9	488.7	627.9	796.5	664.1	964.0	964.0	1,044.9	1,140.2
State Trading Organisation	-	-	-	-	-	0.8	0.5	104.5	104.5	114.8	126.3
Dhivehi Rajjege Gulhun Ltd.(Dhiraagu)	254.5	156.9	325.0	303.7	337.1	458.2	236.5	225.5	225.5	249.2	274.0
Maldives Post Limited	-	-	-	0.2	1.4	24.5	-	-	-	-	-
Maldives Monetary Authority	205.3	188.0	266.4	24.3	82.0	67.2	93.7	90.0	90.0	90.0	90.0
Island Aviation Services Limited	9.0	-	-	-	10.0	-	27.6	93.5	93.5	102.8	113.1
Maldives Transport & Contracting Co.	-	-	-	-	-	23.4	-	55.9	55.9	61.3	67.5
Maldives Ports Authority/ Maldives Ports Limited	39.4	76.2	33.8	60.0	60.0	55.2	40.0	100.0	100.0	104.7	115.1
Bank of Maldives	-	3.8	17.9	50.1	53.2	62.6	68.8	60.1	60.1	64.1	70.5
Maldives Airports Company Ltd	-	-	120.0	-	-	-	75.0	75.0	75.0	82.5	90.8
Housing Development Corporation	11.1	-	11.1	-	-	-	-	-	-	-	-
Maldives Water & Sewerage Company	95.2	43.0	-	30.9	57.5	89.0	101.2	127.1	127.1	139.8	153.8

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Housing Development Finance Corporation	18.9	7.8	7.8	19.5	26.7	15.6	20.8	17.2	17.2	18.9	20.7
Thilafushi Corporation Limited	-	-	-	-	-	-	-	15.3	15.3	16.9	18.6
Land & resort rent	1,110.0	1,185.4	1,617.6	1,336.9	1,469.1	1,614.0	1,788.9	1,976.5	1,976.5	2,036.4	2,075.4
Resort lease rent	1,031.2	1,106.3	1,534.5	1,247.0	1,357.4	1,488.6	1,671.9	1,855.8	1,855.8	1,911.4	1,949.7
Land rent	78.8	79.0	83.1	89.9	111.7	125.4	117.1	120.7	120.7	125.0	125.8
Interest	71.6	50.9	33.1	34.1	36.0	110.4	285.1	216.6	216.6	248.8	275.2
Administrative fees & charges	727.6	583.5	1,084.4	1,831.1	1,401.5	1,204.4	1,205.2	1,213.6	1,213.6	1,244.6	1,276.1
Permit fee	420.2	278.1	716.3	1,419.4	959.1	683.5	641.0	594.5	594.5	601.3	615.0
Telecommunication Licence Fees	127.3	120.0	149.3	158.7	199.2	218.8	219.9	222.1	222.1	224.3	226.5
Other govt permit fees	292.9	158.0	567.1	1,260.7	759.9	464.8	421.1	372.5	372.5	377.0	388.5
Administrative fees	102.5	88.1	107.6	128.1	144.1	188.4	200.5	203.8	203.8	212.5	220.4
Airport Landing Charges	4.0	1.3	0.3	1.4	0.1	0.0	1.0	1.8	1.8	1.8	1.8
Registration and licence fee	88.1	83.2	99.3	115.4	138.6	173.2	188.8	195.5	195.5	204.1	212.0
Exam fees	10.5	3.6	8.0	11.3	5.4	15.2	10.8	6.5	6.5	6.6	6.6
Building rent	21.4	23.7	23.9	24.0	25.7	49.3	55.7	103.6	103.6	105.3	106.9
Govt. Building rent	16.9	20.6	22.1	23.3	21.6	42.5	48.5	96.3	96.3	97.8	99.2
Goifaa Labba	4.5	3.2	1.8	0.7	4.1	6.8	7.2	7.3	7.3	7.5	7.6
Non-industrial sales	183.5	193.5	236.6	259.5	272.7	283.2	308.0	311.7	311.7	325.5	333.7
Residential Permit Fee	183.5	193.5	236.6	259.5	272.7	283.2	308.0	311.7	311.7	325.5	333.7
Fine & Forfeits	103.4	109.0	256.6	269.2	327.0	244.0	210.0	197.0	197.0	197.7	199.9
Other	197.3	237.4	263.3	318.3	301.1	625.6	892.9	853.8	853.8	914.9	966.2
Fund	91.0	118.9	164.5	172.4	169.3	-	-	0.0	0.0	-	-
Printed Material	0.3	0.3	0.3	0.2	0.6	1.2	0.4	0.4	0.4	0.4	0.4
Passport	17.9	20.4	26.5	45.9	43.0	41.6	42.0	42.5	42.5	42.9	43.3
Airport Development Fee	-	-	-	-	-	317.1	660.9	705.6	705.6	766.4	817.0
Other	88.1	97.9	72.0	99.8	88.2	265.7	189.5	105.2	105.2	105.3	105.4
Other	197.3	237.4	263.3	318.3	301.1	625.6	892.9	58.8	58.8	914.9	966.2
Grants	366.7	117.7	165.3	636.9	253.1	343.8	577.8	1,053.0	1,353.0	842.1	556.9

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Memorandum item:											
Subsidiary Loan repayment	136.6	135.5	127.7	159.1	157.3	126.5	206.3	200.3	200.3	163.7	239.2

1/Total Revenue and Grants is excluding Subsidiary Loan repayments

2/Royalty : Starting from 2012 Royalty is treated as tax revenue

3/Green tax introduced starting from Nov 2015 while tourism Tax abolished in nov 2014

Source: Ministry of Finance

8.3 ECONOMIC CLASSIFICATION OF CENTRAL GOVERNMENT EXPENDITURE AND NET LENDING, 2012 - 2019

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Total expenditure and net lending	13,110.0	13,530.8	16,417.2	21,336.9	25,263.0	22,420.2	25,650.8	26,559.3	27,163.6	29,011.0	28,168.3
Total expenditure	13,200.2	13,666.3	16,539.4	21,440.9	25,306.5	22,497.6	25,837.1	26,737.9	27,342.3	29,153.1	28,385.9
Current expenditure	10,316.5	11,573.2	13,960.0	16,733.7	16,141.0	14,955.2	17,113.6	18,411.5	18,529.3	19,058.4	19,443.5
Exp. on goods and services	8,519.2	8,842.3	10,437.0	13,631.3	13,953.8	13,009.6	14,110.8	14,809.1	14,926.8	15,156.8	15,291.5
Salaries and wages	2,722.7	3,283.7	3,392.9	3,929.2	4,029.6	3,996.6	4,177.5	4,330.5	4,352.0	4,351.0	4,351.0
Other allowances	1,836.5	2,322.0	2,435.7	2,891.5	2,868.9	2,975.2	3,360.6	3,578.0	3,612.2	3,611.5	3,611.5
Other benefits and gratuities	157.9	321.3	192.4	904.7	927.2	948.2	981.0	1,036.5	1,037.4	1,067.5	1,099.4
Travel expenses	139.6	118.5	133.5	188.9	186.9	176.7	140.5	140.1	141.9	149.9	154.3
Training expenses	308.0	274.1	305.7	415.2	456.0	248.3	393.3	368.6	423.0	514.2	544.7
Supplies and requisites	496.7	537.3	825.7	1,218.3	1,181.3	1,110.9	1,111.3	1,258.3	1,266.4	1,274.6	1,285.7
Repairs and maintenance	195.1	99.4	216.5	386.4	316.0	212.0	143.1	222.6	277.1	227.8	217.8
Transportation, communication and utilities	1,035.3	1,038.3	1,366.0	2,050.3	1,633.9	1,597.3	1,728.5	2,047.5	1,989.2	1,921.8	1,965.9
Subscriptions and membership fees to international organizations	32.1	24.5	29.4	37.1	26.5	18.8	28.4	30.8	30.8	25.8	26.1
Social welfare contributions	1,595.3	823.3	1,539.3	1,609.8	2,327.4	1,725.7	2,046.7	1,796.3	1,796.9	2,012.7	2,035.1
Interest payments	1,107.1	956.7	978.3	1,347.6	1,182.3	1,096.9	1,578.0	2,001.5	2,001.5	2,288.3	2,503.7
Subsidies and transfers	690.2	1,774.2	2,544.6	1,754.8	1,004.9	848.6	1,424.8	1,600.9	1,600.9	1,613.2	1,648.3
Food, Electricity, Water, Fisheries & Agriculture	442.1	1,308.5	1,338.1	1,236.9	492.6	334.8	904.3	1,073.3	1,073.3	1,078.4	1,106.2
Pensions	248.1	465.7	1,206.5	517.9	512.3	513.8	520.5	527.6	527.6	534.8	542.1

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Capital expenditure and net lending	2,793.5	1,957.6	2,457.2	4,603.1	9,122.0	7,465.0	8,537.2	8,147.8	8,634.4	9,952.7	8,724.8
Development expenditure	2,883.7	2,093.0	2,579.4	4,707.2	9,165.5	7,542.4	8,723.5	8,326.4	8,813.0	10,094.8	8,942.4
Foreign Loan -financed	1,131.6	1,176.9	188.4	635.1	2,801.4	2,706.2	3,919.1	3,018.2	3,018.2	3,488.3	3,768.8
Domestic Loan-financed	0.0	0.0	0.0	0.0	0.0	1.8	4.5	20.6	18.8	6.1	0.0
Grant Financed	154.8	36.4	84.1	79.6	129.9	178.2	486.2	655.7	654.1	767.0	481.8
Domestic PSIP	522.6	645.2	1,702.5	2,402.7	4,149.5	3,005.0	2,686.7	2,933.0	3,385.6	4,271.6	3,121.5
Others	1,074.7	234.5	604.3	1,589.8	2,084.7	1,651.1	1,627.0	1,698.9	1,736.3	1,561.7	1,570.4
Net lending 3/	(90.2)	(135.5)	(122.2)	(104.0)	(43.5)	(77.4)	(186.3)	(178.6)	(178.6)	(142.1)	(217.6)
Memorandum item:											
Total Capital Expenditure	4,736.2	3,725.2	3,998.3	5,934.1	10,661.6	9,995.9	10,851.0	11,235.9	11,722.5	12,917.8	12,308.5
Loan repayment	1,806.1	1,632.2	1,413.3	1,171.9	1,382.4	2,404.4	2,107.5	2,887.9	2,887.9	2,801.5	3,344.4
Capital contributions to foreign institutions 2/	46.4	0.0	5.6	55.1	113.8	49.2	20.0	21.6	21.6	21.6	21.6
Govt Budget TOTAL	15,052.7	15,298.5	17,958.3	22,667.9	26,802.7	24,951.1	27,964.6	29,647.4	30,251.7	31,976.2	31,752.0

2/ Includes IMF quota, 1999 11.2

3/ Net lending is not included in the regular budget

Source: Ministry of Finance

8.4 FUNCTIONAL CLASSIFICATION OF CENTRAL GOVERNMENT EXPENDITURE, 2017 - 2019

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Total Budget	-	-	-	-	-	24,951.1	27,964.6	29,647.4	30,251.7	31,976.2	31,752.0
General Public Services	-	-	-	-	-	4,640.8	4,824.8	6,502.7	6,566.0	6,532.7	7,313.9
Executive and legislative organs, financial and fiscal affairs, external affairs	-	-	-	-	-	996.1	948.4	1,429.8	1,496.9	1,341.2	1,368.3
General Services	-	-	-	-	-	143.4	190.9	183.5	179.7	101.8	97.5
Public Debt Transactions	-	-	-	-	-	3,501.3	3,685.5	4,889.4	4,889.4	5,089.8	5,848.1
Defense	-	-	-	-	-	2,659.1	2,888.1	2,795.6	2,795.6	2,774.3	2,734.2
Military Defense	-	-	-	-	-	1,101.6	1,204.8	1,113.4	1,113.4	1,091.1	1,091.3
Civil Defense	-	-	-	-	-	130.8	132.7	145.0	145.0	146.5	147.1
Police Services	-	-	-	-	-	1,411.7	1,530.6	1,535.7	1,535.7	1,536.7	1,495.8
Fire Protection	-	-	-	-	-	15.0	19.9	1.6	1.6	0.0	0.0
Public Order & Safety	-	-	-	-	-	932.5	850.8	934.7	974.7	911.6	911.9
Law Courts	-	-	-	-	-	586.5	585.7	609.4	646.4	611.3	611.2
Prisons	-	-	-	-	-	346.0	265.1	325.3	328.3	300.2	300.7
Economic Affairs	-	-	-	-	-	3,898.7	5,935.2	5,278.4	5,347.7	6,206.0	4,953.9
General Economic, Commercial & Labor Affairs	-	-	-	-	-	1,953.0	1,812.0	1,870.5	1,817.1	1,757.0	1,381.5
Agriculture, Forestry, Fishing & Hunting	-	-	-	-	-	78.8	179.8	136.9	136.9	147.1	149.0
Fuel & Energy	-	-	-	-	-	14.3	195.2	187.5	187.5	319.3	427.5
Transport	-	-	-	-	-	1,794.7	3,668.7	2,971.0	3,075.6	3,900.6	2,913.4
Communication	-	-	-	-	-	57.9	79.6	112.5	130.6	82.1	82.4
Environmental Protection	-	-	-	-	-	988.1	1,190.1	1,588.7	1,690.2	2,291.4	2,425.5
Waste Management	-	-	-	-	-	97.9	129.5	231.2	231.7	306.5	852.7
Waste Water Management	-	-	-	-	-	663.7	863.9	1,164.2	1,241.2	1,754.6	1,379.6
Pollution abatement	-	-	-	-	-	4.3	5.1	4.4	4.4	4.4	4.4
Protection of Biodiversity & Landscape	-	-	-	-	-	139.8	81.7	83.0	107.0	155.5	118.0

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
R&D Environmental Protection	-	-	-	-	-	9.2	8.8	11.8	11.8	11.8	11.8
Environmental Protection N.E.C	-	-	-	-	-	73.3	101.2	94.1	94.1	58.6	58.9
Housing & Community Amenities	-	-	-	-	-	1,486.1	1,167.7	1,609.3	1,709.9	2,241.5	2,416.2
Housing Development	-	-	-	-	-	500.4	262.6	464.1	547.1	1,040.7	1,387.3
Community Development	-	-	-	-	-	842.3	831.0	992.1	1,004.5	950.1	929.5
Water Supply	-	-	-	-	-	142.9	70.3	152.5	145.2	250.7	99.3
Street Lighting	-	-	-	-	-	0.6	3.8	0.7	1.2	0.0	0.0
Housing & Community Amenities N.E.C	-	-	-	-	-	0.0	0.0	0.0	12.0	0.0	0.0
Health	-	-	-	-	-	3,750.4	3,257.5	3,059.0	3,094.2	2,788.9	2,683.7
Hospital Services	-	-	-	-	-	3,417.0	3,011.2	2,804.3	2,839.5	2,521.3	2,413.5
Public Health Services	-	-	-	-	-	333.4	246.3	254.7	254.7	267.6	270.2
Recreation, Culture & Religion	-	-	-	-	-	816.1	845.5	777.7	844.3	560.9	731.1
Recreational & Sporting Services	-	-	-	-	-	230.7	272.4	196.8	241.8	142.3	338.5
Cultural Services	-	-	-	-	-	27.0	26.9	23.6	37.3	36.7	32.2
Broadcasting & Publishing Services	-	-	-	-	-	7.1	6.4	6.5	6.5	6.5	6.5
Religious & Other Community Services	-	-	-	-	-	551.3	539.7	550.8	558.7	375.4	353.8
Education	-	-	-	-	-	2,832.9	3,093.8	3,276.9	3,400.1	3,788.5	3,619.2
Tertiary Education	-	-	-	-	-	390.6	619.1	601.6	678.6	789.8	809.6
Education N.E.C	-	-	-	-	-	2,442.3	2,474.8	2,675.3	2,721.5	2,998.7	2,809.6
Social Protection	-	-	-	-	-	2,946.4	3,911.0	3,824.3	3,829.0	3,880.3	3,962.4
Sickness & Disability	-	-	-	-	-	1,219.2	1,602.5	1,293.0	1,293.0	1,306.2	1,322.8
Old Age	-	-	-	-	-	1,249.3	1,283.2	1,318.8	1,318.8	1,356.1	1,395.3
Survivors	-	-	-	-	-	57.7	40.2	37.5	37.5	37.5	37.5
Family & Children	-	-	-	-	-	80.4	80.0	86.2	90.9	86.5	85.2
Social Protection N.E.C	-	-	-	-	-	339.8	905.1	1,088.8	1,088.8	1,094.0	1,121.6

* Functional classification as per GFSM 2014 effective 2017 onwards

Source: Ministry of Finance

8.5 FOREIGN GRANTS BY PRINCIPAL DONORS, 2012 - 2019

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Total grants	366.7	117.6	165.3	636.9	253.2	365.5	589.8	1,064.3	1,364.3	853.4	568.2
Current	144.3	43.3	63.9	486.4	79.9	135.8	53.0	339.3	640.9	24.2	24.3
Capital	222.4	74.4	101.4	150.5	173.2	208.0	524.8	713.7	712.1	817.8	532.6
Bilateral	194.4	47.5	81.7	432.3	63.3	155.9	101.6	256.3	256.3	50.7	28.4
America	0.6	0.0	-	0.0	0.7	1.2	-	-	-	-	-
Abu Dhabi	-	-	-	-	-	76.7	-	1.3	1.3	1.3	1.3
Brunei	1.6	1.2	0.5	0.4	-	-	-	-	-	-	-
Canada	-	-	-	-	-	0.0	-	0.0	-	0.0	0.0
China	-	-	1.5	17.5	24.5	2.6	0.4	0.0	0.0	0.0	0.0
Denmark	-	0.6	0.6	0.7	-	-	0.2	-	-	-	-
Finland	-	3.2	3.2	-	-	-	-	-	-	-	-
Germany	-	4.2	16.5	-	-	-	-	-	-	-	-
India	37.2	17.1	24.4	0.0	3.7	-	-	-	-	-	-
Italy	-	-	-	-	-	10.8	-	-	-	-	-
Japan	40.6	10.0	3.8	3.1	6.9	0.1	25.4	30.9	30.9	0.0	0.0
Kuwait	6.4	1.2	13.8	0.5	-	-	-	-	-	-	-
Kuwait Fund	-	-	-	0.7	-	-	-	-	-	-	-
Netherland	-	-	0.6	0.0	-	-	3.2	16.1	16.1	24.1	24.1
Pakistan	-	-	-	32.6	-	0.0	9.9	38.4	38.4	25.2	3.0
Saudi Arabia	-	-	16.8	10.8	23.8	64.2	62.5	169.6	169.6	-	-
Saudi Fund	-	-	-	364.0	1.5	-	-	-	-	-	-
South Korea	-	-	-	-	0.1	0.1	-	-	-	-	-
Sri lanka	107.9	9.9	-	-	-	-	-	-	-	-	-
Thailand	-	0.2	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	0.0	-	0.1	0.0	-	-	-	-
United Arab Emirates	-	-	-	2.1	2.1	-	-	-	-	-	-

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Multilateral	172.2	70.1	83.6	204.6	189.9	209.6	488.2	808.0	1,108.0	802.7	539.8
ADB	0.1	-	2.2	11.4	15.5	17.0	165.7	161.4	161.4	188.8	216.1
AFPPD	-	-	0.1	0.0	0.1	0.1	-	-	-	-	-
Asia Pacific Forum	-	-	-	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Common Wealth	0.1	-	-	0.4	0.2	-	-	-	-	-	-
Caritas Italiana	-	-	-	2.4	0.2	-	-	-	-	-	-
European Union	-	0.2	-	0.1	0.2	-	0.5	0.2	0.2	0.2	0.2
FAO	0.2	0.2	1.0	0.6	0.1	0.7	0.2	0.3	0.3	0.3	0.3
FBO	-	-	-	1.3	0.3	0.2	0.3	0.0	0.0	0.0	0.0
GEF	0.2	0.6	-	-	-	-	0.1	0.1	0.1	0.1	0.1
IDA	56.0	5.3	0.0	0.4	-	-	-	-	-	-	-
IDB	-	-	0.4	0.1	-	-	-	-	-	-	-
IFAD	-	-	-	0.1	10.4	7.1	19.5	4.1	4.1	2.0	-
IPU	-	-	-	0.0	0.0	-	-	-	-	-	-
IUTL	-	-	-	-	0.3	0.3	0.5	0.4	0.4	0.4	0.4
LBO	0.8	-	-	11.4	11.4	10.1	0.9	0.8	0.8	0.8	0.8
NGO	3.8	3.0	5.5	4.5	3.6	1.8	2.0	1.2	1.2	1.2	1.2
OECD	-	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1
OFID	-	-	-	-	-	4.1	-	-	-	-	-
SAARC	14.4	8.1	11.1	12.8	0.8	5.1	2.3	1.3	1.3	1.3	1.3
UNFCCC	-	-	-	-	-	5.6	21.6	6.6	6.6	0.0	0.0
UNDP	6.5	17.5	1.6	8.3	4.7	3.0	2.6	0.7	0.7	0.6	0.6
UNEP	0.8	2.9	5.0	9.4	3.8	15.8	7.6	6.2	6.2	6.2	6.2
UNESCAP	0.4	0.4	0.4	0.2	-	0.2	0.3	0.3	0.3	0.3	0.3
UNESCO	0.5	0.8	0.2	0.2	0.4	0.3	0.2	-	-	-	-
UNFPA	1.4	0.6	1.8	0.7	0.5	0.2	0.1	0.1	0.1	0.1	0.1
UNICEF	8.4	4.4	7.5	9.6	9.5	11.0	9.4	9.1	9.1	9.1	9.2
UNIDO	0.4	1.5	0.8	0.6	-	0.3	0.2	0.1	0.1	0.1	0.1
UNITAR	1.7	-	-	-	-	0.6	0.1	0.1	0.1	0.1	0.1
UNODC	0.5	-	-	0.0	-	-	-	-	-	-	-

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
UNOPS	-	2.3	4.1	7.0	12.1	7.7	0.3	-	-	-	-
UNSD	-	-	-	-	0.1	0.4	-	-	-	-	-
US Aid /America	-	-	1.7	5.7	-	-	-	-	-	-	-
WHO	3.7	1.4	3.4	1.3	3.8	2.3	2.1	1.6	1.6	1.6	1.6
WORLD BANK	68.8	20.9	34.7	107.9	92.2	101.5	237.6	143.7	143.7	161.7	153.4
WTO	-	-	-	-	0.0	-	-	-	-	-	-
Other	-	-	-	8.3	19.4	14.0	14.0	469.7	769.7	427.8	147.8

Source: Ministry of Finance

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Maldives Environment Management Project	56.4	49.7	-	-	-	-	-	-	-	-	-
Pension and Social Protection Administration Project	11.1	10.3	-	-	-	-	-	-	-	-	-
International Fund for Agriculture Development (IFAD)											
Post Tsunami Agriculture and Fisheries Rehabilitation Project	14.6	0.0	1.7	-	2.7	-	-	-	-	-	-
Fisheries and Agriculture Diversification Project	4.2	2.7	4.0	9.0	15.2	3.9	1.4	-	-	-	-
Islamic Development Bank (IDB)											
Construction of Basic housing in Tsunami affected islands	22.6	0.5	-	-	-	-	-	-	-	-	-
Construction of Harbours for Tsunami Victims	59.7	29.9	-	-	-	-	-	-	-	-	-
Quarantine facility	-	-	0.3	0.2	-	0.1	-	5.3	5.3	23.9	26.6
SME Co-Finance	-	-	6.2	-	-	-	-	-	-	-	-
Reconstruction of Harbours (Consessional)	-	-	5.1	2.2	83.8	-	-	-	-	-	-
Reconstruction of Harbours (Istisna)	-	-	-	-	-	-	-	23.8	-	-	-
Sanitation in 5 islands	-	-	-	-	2.3	31.2	11.6	73.3	73.3	93.9	-
Reconstruction of Harbours Phase II (additional financing)	-	-	-	-	-	162.9	20.8	-	23.8	-	-
Micro Small & Medium Enterprises Development Project	-	-	-	4.3	31.2	-	-	-	-	-	-
Micro Enterprises Development Project	-	-	-	-	-	6.7	11.2	7.0	7.0	10.1	61.6
Greater Male' Environmental Improvement & Waste Management Project	-	-	-	-	-	-	-	7.7	7.7	15.4	38.6
Asian Development Bank (ADB)											
Employment Skills Training Project	3.1	11.1	-	-	-	-	-	-	-	-	-
Regional Development Project Phase 2	1.8	-	-	-	-	-	-	-	-	-	-
Private Sector Development Project	38.7	26.7	-	-	-	-	-	-	-	-	-
Micro Small & Medium Enterprises dev project	-	-	11.6	-	0.1	-	11.2	-	-	-	-
Greater Male' Environmental Improvement & Waste Management Project	-	-	-	-	-	-	-	20.7	20.7	20.7	62.0
SASEC National Single Window Project	-	-	-	-	-	-	-	5.3	5.3	10.6	26.6
OPEC Fund For International Development (OFID)											
Construction of Harbours for Tsunami Victims	14.1	14.0	15.6	27.3	-	-	-	-	-	-	-
Construction of S.Hithadhoo Hospital	-	-	-	-	-	19.7	38.1	73.3	73.3	-	-
Outer Island Water Supply and Sewerage	-	-	-	3.9	-	73.0	162.4	60.2	60.2	23.2	-
Provision of water supply & sewerage project	-	-	-	-	1.4	-	-	-	-	-	-
Provision of water supply & waste management project (Phase II)	-	-	-	-	-	76.6	196.2	112.0	112.0	166.3	217.1
Terminal Development Project at Ibrahim Nasir International Airport	-	-	-	-	-	-	-	154.0	154.0	272.3	202.4

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Construction of Harbours	-	-	-	-	-	-	-	15.4	15.4	46.2	61.6
Establishment of Sewarage systems	-	-	-	-	-	-	-	15.4	15.4	46.2	61.6
Danish Commercial Loan (DENIDA)											
Fourth Power Generation Project	19.5	100.2	-	-	-	-	-	-	-	-	-
Fourth Power Supplementary Loan	-	-	37.0	-	-	-	-	-	-	-	-
EXIM Bank / China											
1000 Housing Units in Hulumale'	471.9	94.4	-	-	-	-	-	-	-	-	-
Development of 1500 Housing Units in Maldives (Phase II)	-	722.1	-	408.2	727.4	269.3	63.2	72.2	72.2	-	-
Ibrahim Nasir international Airport Development Project (Runway & Taxiway)	-	-	-	-	1,692.2	636.0	1,572.2	978.0	978.0	878.2	-
Male-Hulhule Bridge Project	-	-	-	-	262.4	154.4	588.9	53.3	53.3	-	-
EXIM Bank / India											
Construction of 485 Housing Units in Maldives (Phase III)	102.9	-	18.7	99.1	-	-	-	30.0	30.0	110.1	129.1
Standby Credit Facility	-	-	-	-	64.3	-	-	-	-	-	-
European Investment Bank (EIB)											
Preparing Outer Island for Sustainable Energy (POISED)	-	-	-	-	-	-	-	89.2	89.2	191.7	280.8
Asian Infrastructure Investment Bank (AIIB)											
Greater Male' Environmental Improvement & Waste Management Project	-	-	-	-	-	-	-	7.7	7.7	38.6	96.4
World Bank											
Public Finance Management Strengthening Project	-	-	-	-	-	-	-	15.0	15.0	28.3	24.8
Maldives Urban Development and Resilience Project	-	-	-	-	-	-	-	5.8	5.8	11.6	-
Enhancing Employability and Resilience for youth in Maldives	-	-	-	-	-	-	-	3.5	3.5	11.6	23.1
Other											
Terminal Development at Velana International Airport - Additional Financing	-	-	-	-	-	-	-	-	-	-	825.0
Male' Water Crisis Management Project	-	-	-	-	75.0	-	-	-	-	-	-
Construction of Dharumavantha Hospital	-	-	-	-	-	1,150.6	48.3	-	-	-	-
Dharumavantha Hospital major medical equipment & accessories	-	-	-	-	-	-	741.2	92.5	92.5	76.0	-
SIFCO/POLCO Housing	-	-	-	-	-	-	-	101.7	101.7	215.7	440.7

Source: Ministry of Finance

8.7 FOREIGN LOANS BY LENDING AGENCY, 2012 - 2019

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Revised	Proposed	Approved	Approved	Approved
Total disbursements	1,145.9	1,187.2	188.4	648.4	2,847.9	2,712.9	3,941.5	3,064.4	3,064.4	3,579.8	3,943.4
Bilateral	257.7	59.1	35.2	11.4	22.5	123.8	474.8	1,042.2	1,042.2	1,289.0	1,365.3
Saudi Arabia	153.8	37.9	25.5	-	-	71.6	427.0	613.5	613.5	686.9	798.7
Kuwait Fund	9.1	-	-	-	22.5	39.2	31.7	230.8	230.8	299.7	333.2
Japan	7.1	-	-	-	-	-	-	-	-	-	-
Abu Dhabi Fund	87.6	21.2	9.8	11.4	0.0	12.9	16.1	197.9	197.9	302.4	233.4
Multilateral	888.2	1,128.1	153.2	637.0	2,825.4	2,589.1	3,466.7	2,022.2	2,022.2	2,290.8	2,578.1
OPEC Fund (OFID)	14.1	14.0	15.6	31.2	1.4	169.3	396.7	430.3	430.3	554.3	542.8
IDA	86.1	60.0	-	-	-	-	-	-	-	-	-
ADB	43.6	37.8	11.6	-	0.1	-	11.2	26.0	26.0	31.3	88.6
IDB	82.2	30.3	11.6	6.7	117.4	200.9	43.6	117.1	117.1	143.4	126.8
IFAD	18.9	2.7	5.7	9.0	17.8	3.9	1.4	-	-	-	-
Exim Bank - China	471.9	816.5	-	408.2	2,682.0	1,059.8	2,224.3	1,103.4	1,103.4	878.2	-
Exim Bank - India	102.9	-	18.7	99.1	-	-	-	30.0	30.0	110.1	129.1
European Investment Bank (EIB)	-	-	-	-	-	-	-	89.2	89.2	191.7	280.8
French Development Agency (AFD)	49.1	66.5	52.9	82.8	6.7	4.6	-	-	-	-	-
DANIDA	19.5	100.2	37.0	-	-	-	-	-	-	-	-
AIIB	-	-	-	-	-	-	-	7.7	7.7	38.6	96.4
World Bank	-	-	-	-	-	-	-	24.2	24.2	51.4	47.9
Others	-	-	-	-	-	1,150.6	789.5	194.2	194.2	291.7	1,265.7

Source: Ministry of Finance