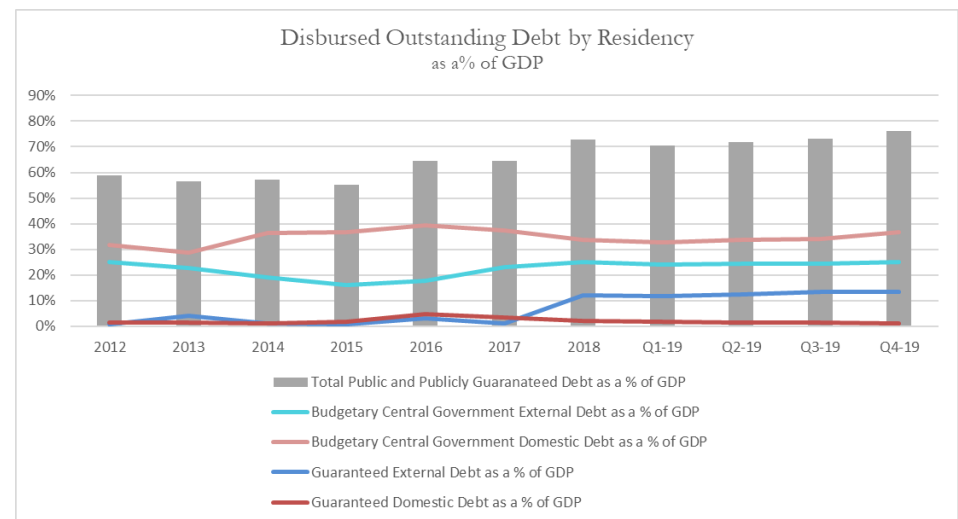
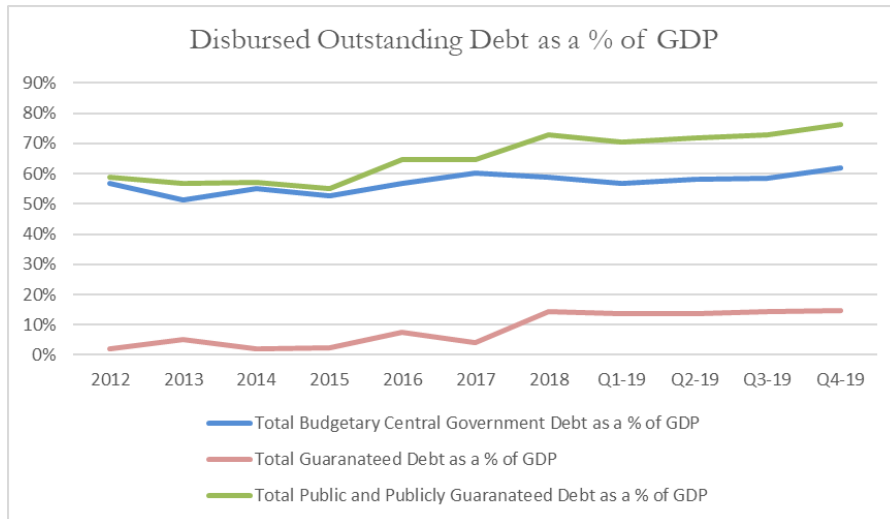
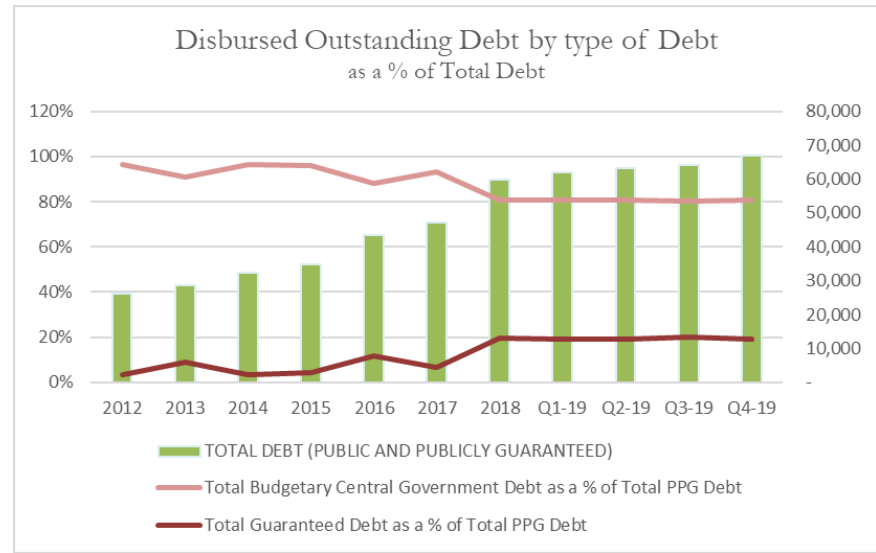
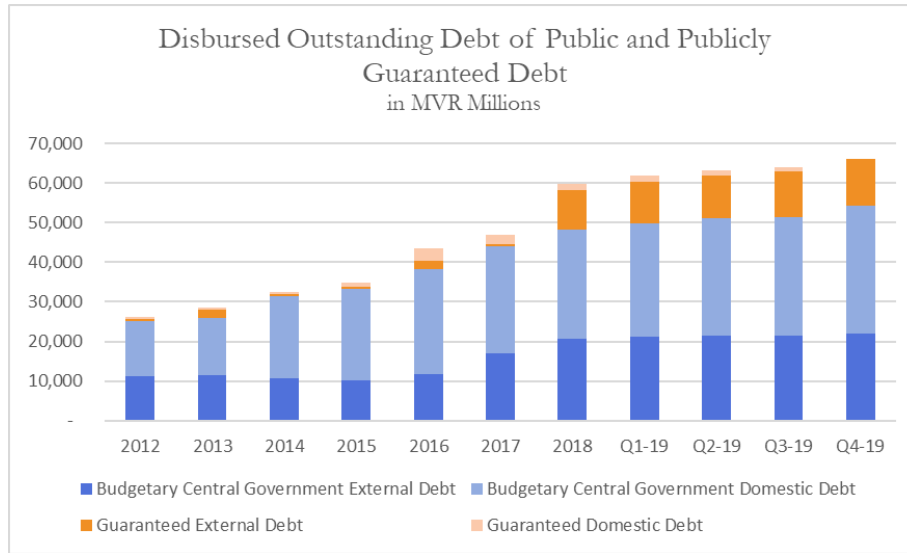


DISBURSED OUTSTANDING DEBT OF PUBLIC AND PUBLICLY GUARANTEED DEBT

As of 31 December 2019



Disbursed Outstanding Debt of Public and Publicly Guaranteed Debt

In MVR Millions

Calendar Years	2012	2013	2014	2015	2016	2017	2018	Q1-19	Q2-19	Q3-19	Q4-19
BUDGETARY CENTRAL GOVERNMENT DEBT	25,194	26,044	31,327	33,302	38,237	43,959	48,198	49,880	51,114	51,365	54,232
External	11,077	11,509	10,750	10,209	11,835	16,851	20,534	21,053	21,476	21,443	22,005
Domestic	14,116	14,535	20,578	23,093	26,402	27,108	27,664	28,827	29,638	29,922	32,227
Total Budgetary Central Government Debt as a % of Total PPG Debt	97%	91%	97%	96%	88%	93%	81%	81%	81%	80%	81%
Total Budgetary Central Government Debt as a % of GDP	57%	51%	55%	53%	57%	60%	59%	57%	58%	58%	62%
Budgetary Central Government External Debt as a % of GDP	25%	23%	19%	16%	18%	23%	25%	24%	24%	24%	25%
Budgetary Central Government Domestic Debt as a % of GDP	32%	29%	36%	37%	39%	37%	34%	33%	34%	34%	37%
GUARANTEED DEBT	906	2,620	1,136	1,431	5,172	3,106	11,647	11,955	12,082	12,751	12,791
External	343	2,003	589	439	2,117	669	9,957	10,395	10,737	11,590	11,825
Domestic	563	617	547	992	3,055	2,437	1,690	1,560	1,345	1,161	966
Total Guaranteed Debt as a % of Total PPG Debt	3%	9%	3%	4%	12%	7%	19%	19%	19%	20%	19%
Total Guaranteed Debt as a % of GDP	2%	5%	2%	2%	8%	4%	14%	14%	14%	15%	15%
Guaranteed External Debt as a % of GDP	1%	4%	1%	1%	3%	1%	12%	12%	12%	13%	13%
Guaranteed Domestic Debt as a % of GDP	1%	1%	1%	2%	5%	3%	2%	2%	2%	1%	1%
TOTAL DEBT (PUBLIC AND PUBLICLY GUARANTEED)	26,100	28,664	32,463	34,733	43,409	47,065	59,845	61,834	63,196	64,116	67,024
External	11,420	13,512	11,339	10,648	13,952	17,520	30,491	31,448	32,213	33,033	33,830
Domestic	14,679	15,152	21,124	24,085	29,457	29,545	29,354	30,386	30,983	31,083	33,193
Total Public and Publicly Guaranteed Debt as a % of GDP	59%	57%	57%	55%	65%	65%	73%	70%	72%	73%	76%
Total Public & Publicly Guaranteed External Debt as a % of GDP	26%	27%	20%	17%	21%	24%	37%	36%	37%	38%	39%
Total Public & Publicly Guaranteed Domestic Debt as a % of GDP	33%	30%	37%	38%	44%	41%	36%	35%	35%	35%	38%
GROSS DOMESTIC PRODUCT	44,345	50,633	56,867	63,147	67,300	72,873	81,994	87,837	87,837	87,837	87,837

Note: Numbers might be revised after reconciliations