

Table 8. Expenditure on Major Projects Financed by Foreign Loans, 2012 - 2018

(In million Rufiyaa)

Particulars	2012	2013	2014	2015	2016	2017	2018	2019	2020
	Actual	Actual	Actual	Actual	Actual	Revised	Est	Est	Est
Total spending	1,145.8	1,187.2	188.4	648.4	2,987.3	2,444.3	2,867.8	4,459.0	5,259.3
Projects	1,145.8	1,187.2	188.4	648.4	2,987.3	2,444.3	2,867.8	4,459.0	5,259.3
Saudhi Fund									
Reconstruction and Development of Ga. Atoll	5.3	14.6	14.5	-	-	27.7	-	-	-
Reconstruction of fishing Harbours In Maldives	148.5	23.3	11.0	-	-	-	-	-	-
Construction of S.Hithadhoo Hospital	-	-	-	-	-	36.4	28.8	28.8	33.2
Ibrahim Nasir International Airport Development Project (Termina	-	-	-	-	-	154.1	231.2	462.4	539.4
Hulhumale' Island Development Project	-	-	-	-	-	123.3	246.6	431.6	431.6
I-Heaven Project	-	-	-	-	-	-	-	122.5	244.9
Abu Dhabi Fund									
Housing and Infrastructure project in Tsunami affected areas	87.6	21.2	9.8	11.4	-	-	-	-	-
Small Scale Waste-to-Energy Project	-	-	-	-	-	11.1	13.9	18.5	24.5
Terminal Development Project at Velana International Airport	-	-	-	-	-	-	77.1	231.3	269.9
Kuwait Fund									
Rehabilitation of Tsunami Damage Utilities Project	9.1	-	-	-	-	-	-	-	-
Water Supply and Sewerage in Gn.Fuwammulah	-	-	-	-	22.5	28.9	25.2	67.4	19.0
Coastal Protection in Gn.Fuwammulah	-	-	-	-	-	-	11.0	36.8	55.3
Expansion and Upgrading of Ibrahim Nasir International Airport D	-	-	-	-	-	76.8	115.1	230.3	268.6
French Development Agency (AFD)									
Rehabilitation of Harbors and Creation of Sewerage network	49.1	66.5	52.9	82.8	6.7	7.0	-	-	-
International Development Association (IDA)									
Mobile phone banking	18.5	-	-	-	-	-	-	-	-
Maldives Environment Management Project	56.4	49.7	-	-	-	-	-	-	-
Pension and Social Protection Administration Project	11.1	10.3	-	-	-	-	-	-	-
International Fund for Agriculture Development (IFAD)									
Post Tsunami Agriculture and Fisheries Rehabilitation Project	14.6	-	1.7	-	2.7	-	-	-	-
Fisheries and Agriculture Diversification Project	4.2	2.7	4.0	9.0	15.2	6.7	1.0	-	-
Islamic Development Bank (IDB)									
Construction of Basic housing in Tsunami affected islands	22.6	0.5	-	-	-	-	-	-	-
Construction of Harbours for Tsunami Victims	59.7	29.9	-	-	-	-	-	-	-
Quarantine facility	-	-	0.3	0.2	-	1.1	2.8	14.2	22.8
SME Co-Finance	-	-	6.2	-	-	-	-	-	-
Reconstruction of Harbours (Consessional)	-	-	5.1	2.2	83.8	46.1	15.6	12.7	-
Reconstruction of Harbours (Istisna)	-	-	-	-	-	43.6	37.5	36.6	-
Sanitation in 5 islands	-	-	-	-	2.3	19.3	20.3	44.3	77.9
Micro Small & Medium Enterprises Development Project	-	-	-	4.3	31.2	15.8	16.9	22.6	6.2
Greater Male' Environmental Improvement & Waste Management Project	-	-	-	-	-	-	-	15.4	38.6
Asian Development Bank (ADB)									
Employment Skills Training Project	3.1	11.1	-	-	-	-	-	-	-
Regional Development Project Phase 2	1.8	-	-	-	-	-	-	-	-
Private Sector Development Project	38.7	26.7	-	-	-	-	-	-	-
Micro Small & Medium Enterprises dev project	-	-	11.6	-	0.1	20.3	-	-	-
OPEC Fund For International Development (OFID)									
Construction of Harbours for Tsunami Victims	14.1	14.0	15.6	27.3	-	-	-	-	-
Contraction of S.Hithadhoo Hospital	-	-	-	-	-	14.7	37.8	40.9	36.2
Outer Island Water Supply and Sewerage	-	-	-	3.9	-	74.7	49.6	65.0	116.1
Establishment of a regional Solid waste management in Upper Nc	-	-	-	-	-	-	-	-	-
Provision of water supply & sewerage project	-	-	-	-	1.4	68.9	112.8	151.1	188.1
Terminal Development Project at Ibrahim Nasir International Airp	-	-	-	-	-	77.1	115.7	231.3	269.9
Danish Commercial Loan (DENIDA)									
Fourth Power Generation Project	19.5	100.2	-	-	-	-	-	-	-
Fourth Power Supplementary Loan	-	-	37.0	-	-	-	-	-	-

EXIM Bank / China									
1000 Housing Units in Hulumale'	471.9	94.4	-	-	-	-	-	-	-
Development of 1500 Housing Units in Maldives (Phase II)	-	722.1	-	408.2	727.4	403.7	7.1	-	-
Ibrahim Nasir international Airport Development Project (Runway)	-	-	-	-	1,692.2	767.0	1,052.9	1,341.1	908.1
Male-Hulhule Bridge Project	-	-	-	-	262.4	261.1	127.9	159.9	245.2
EXIM Bank / India									
Construction of 485 Housing Units in Maldives (Phase III)	102.9	-	18.7	99.1	-	-	15.5	103.1	158.2
Standby Credit Facility	-	-	-	-	64.3	-	-	-	-
European Investment Bank (EIB)									
Preparing Outer Island for Sustainable Energy (POISED)	-	-	-	-	-	57.9	50.5	222.3	248.0
Asian Infrastructure Investment Bank (AIIB)									
Greater Male' Environmental Improvement & Waste Management	-	-	-	-	-	-	-	38.6	96.4
Other									
Terminal Development at Velana International Airport - Additiona	-	-	-	-	-	-	-	-	825.0
Male' Water Crisis Management Project	-	-	-	-	75.0	-	-	-	-
Sana Building (7 storey Waqf Building)	-	-	-	-	-	-	7.8	11.9	-
Construction of Dharumavantha Hospital	-	-	-	-	-	96.5	54.0	-	-
Dharumavantha Hospital major medical equipment & accessories	-	-	-	-	-	4.5	393.2	318.4	136.5

Source: Ministry of Finance and Treasury